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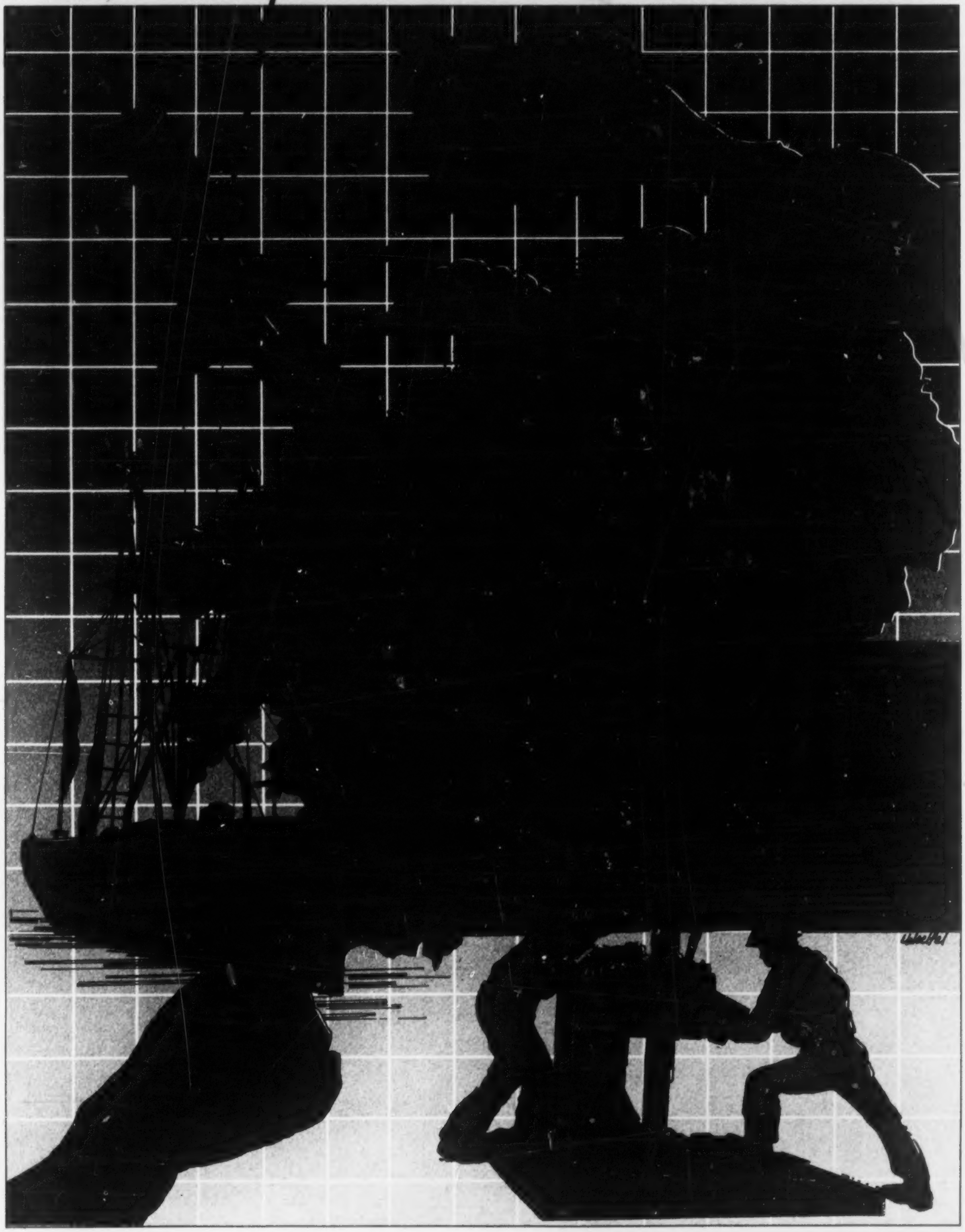
Alabama Business

CENTER FOR BUSINESS AND ECONOMIC RESEARCH



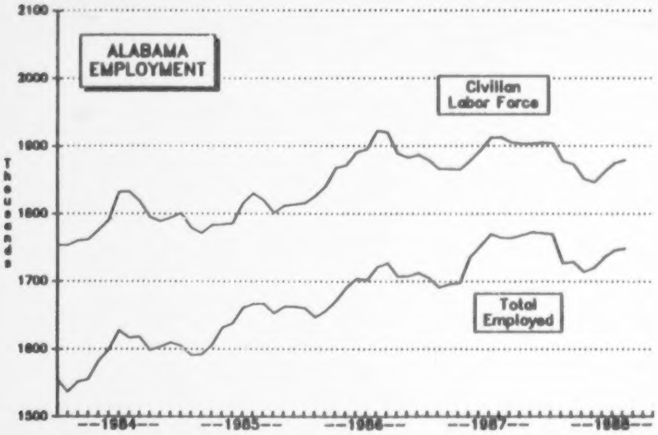
THE UNIVERSITY OF ALABAMA

VOLUME 57 NUMBER 10

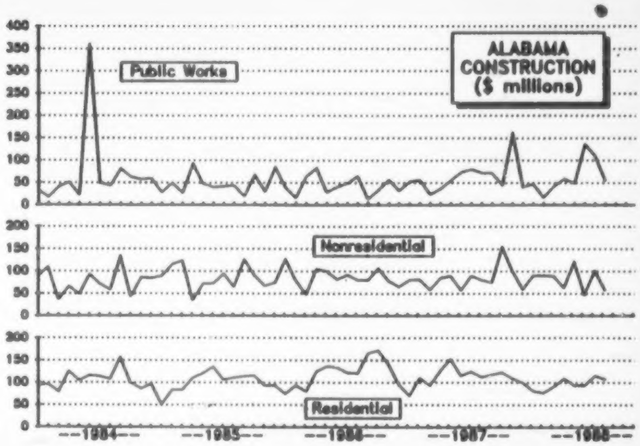
OCTOBER 1988

ALABAMA BUSINESS AT A GLANCE

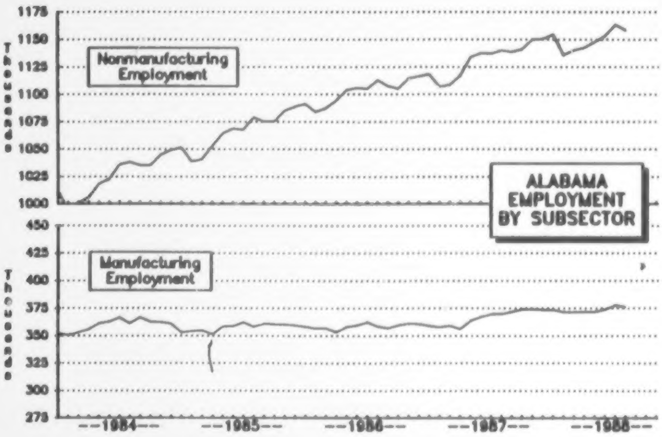
ALABAMA EMPLOYMENT



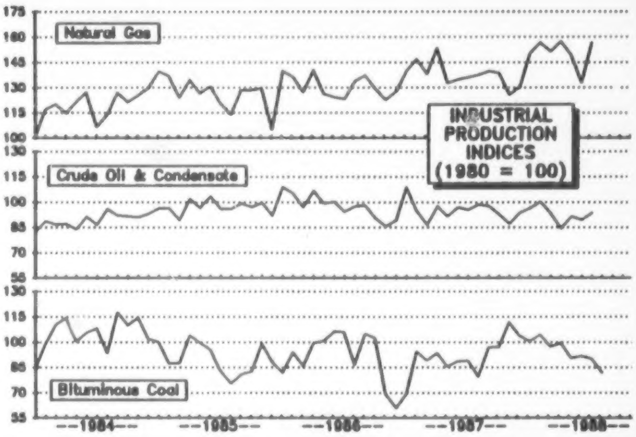
ALABAMA CONSTRUCTION



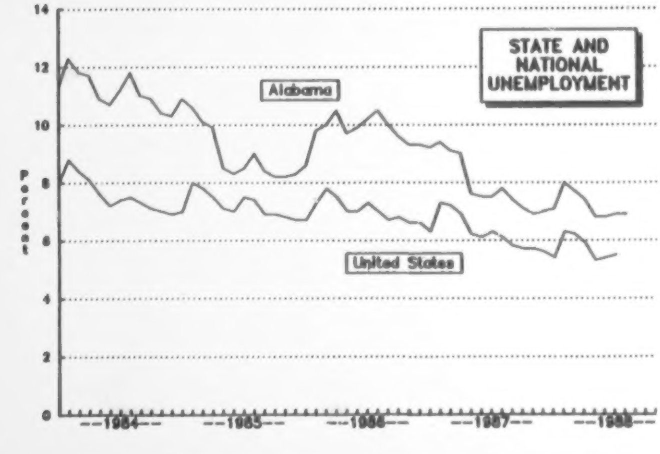
ALABAMA EMPLOYMENT BY SUBSECTOR



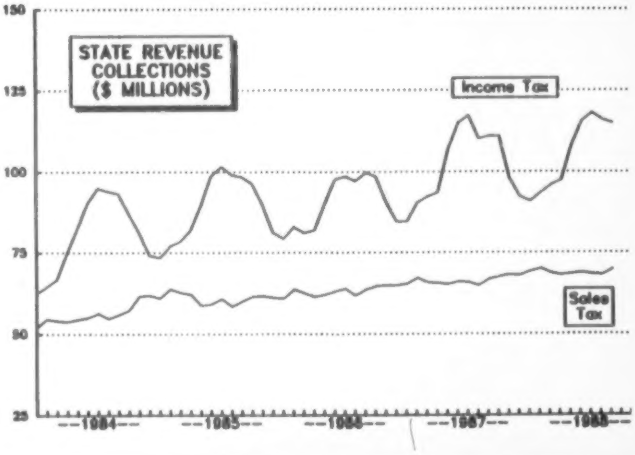
INDUSTRIAL PRODUCTION INDICES



STATE AND NATIONAL UNEMPLOYMENT



INDEX OF STATE REVENUE COLLECTIONS



GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987							1988					
	1986	1987	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
INDUSTRIAL															
Bituminous coal production[1] *(1,000 net tons)*	23,895	24,870	1,961	1,753	2,131	2,137	2,460	2,281	2,213	2,304	2,144	2,192	1,991	2,023	1,980
Natural gas production *(1,000,000 cu. ft.)*	146,936	155,990	12,759	12,888	13,087	12,981	11,777	12,239	14,087	14,686	14,177	14,751	13,980	12,460	14,684
Cotton consumption *(1,000 lbs.)*	419,377	483,311	40,260	38,203	40,152	42,680	42,900	40,803	40,020	37,926	41,055	45,494	38,913	40,766	38,434
Crude oil and condensate production[2] *(1,000 barrels)*	21,399	20,621	1,742	1,804	1,779	1,694	1,595	1,712	1,759	1,827	1,703	1,544	1,674	1,625	1,712
Electric energy consumption, industrial purposes *(1,000,000 kwh)*	23,314	24,675	2,088	2,121	2,235	2,134	2,152	2,098	2,020	2,059	2,063	2,108	2,106	2,216	....
Pulp, paper, and paperboard production *(1,000 net tons)*	6,485	6,904	577	593	578	563	583	548	606	623	567	560	578	560	579
CONSTRUCTION															
Building contracts awarded, new and alterations combined[3] *($1,000)*	2,984,600	3,183,500	328,500	286,900	263,400	322,700	371,800	198,600	218,500	183,400	222,400	230,200	263,400	277,100	326,600
Residential	1,453,200	1,349,100	105,300	134,300	117,900	122,600	108,500	99,000	80,900	76,500	91,300	109,200	93,000	93,100	115,400
Nonresidential	995,300	1,070,200	142,700	80,800	74,300	155,400	100,400	59,400	90,200	90,100	88,600	62,100	121,800	47,300	101,400
Public works and utilities	536,100	764,200	80,500	71,800	71,400	44,700	162,800	40,200	47,400	16,700	42,600	58,900	48,700	136,600	109,900
Cement consumption *(1,000 net tons)*	1,334	1,401	127	135	119	122	138	115	107	76	98	130	124	134	132
TAX COLLECTIONS															
Title of Tax *($1,000)*															
Total	2,846,837	3,052,983	235,684	226,349	252,703	252,037	233,201	257,762	237,053	243,813	254,571	294,974	304,905	293,848	251,194
Franchise	75,088	85,027	7,965	8,472	1,298	4,665	1,671	611	1,591	808	3,883	52,928	1,373	1,411	6,634
Gasoline (excl. aviation)	207,667	213,006	17,660	18,149	19,388	18,122	17,949	18,832	17,416	19,487	16,468	16,317	18,346	17,904	18,884
Income	1,099,406	1,249,376	103,946	53,470	117,167	105,140	55,799	117,421	95,930	69,466	131,668	114,508	120,451	161,604	111,394
Motor fuels	53,604	56,856	4,526	4,048	5,788	3,754	6,043	6,566	4,784	5,070	5,471	3,995	4,688	5,546	4,290
Oil/gas privilege	42,775	35,150	2,795	3,237	3,100	2,878	3,539	2,675	3,343	2,666	2,835	3,582	4,993	2,861	2,380
Oil/gas production	11,859	9,962	761	937	881	807	996	772	958	777	797	1,026	1,358	828	724
Sales	775,708	810,128	66,562	68,913	68,192	67,302	68,763	67,923	74,278	74,133	59,345	63,508	71,458	70,332	70,834
2.2% gross receipts	56,147	57,351	1	14,117	85	5	14,576	89	39	14,521	160	29	14,520	137	17
TVA electric	45,346	47,383	3,842	0	3,842	3,842	4,365	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220
Tobacco	73,282	72,605	6,073	6,732	5,945	5,750	6,805	5,847	6,426	5,958	5,151	5,643	6,037	5,997	6,470
Use	84,390	88,397	668	21,605	1,062	845	20,501	1,242	950	21,618	1,178	1,651	20,373	1,329	1,553
Utility	160,233	165,984	12,878	16,124	17,758	11,131	14,343	12,528	13,220	15,721	14,550	14,865	13,650	11,802	14,217
PRICES															
Consumer Price Index, U.S. *(1982-84 = 100)*															
All items	109.6	113.6	113.5	113.8	114.4	115.0	115.3	115.4	115.4	115.7	116.0	116.5	117.1	117.5	118.0
Percent change	1.1	4.3	.4	.3	.5	.5	.3	.1	0	.3	.3	.4	.5	.3	.4
Food	108.9	113.5	113.8	113.7	113.8	114.1	114.3	114.2	114.7	115.7	115.7	115.9	116.6	117.0	117.6
Housing	110.8	114.2	114.3	114.7	115.4	115.6	115.5	115.5	115.6	116.2	116.6	117.0	117.3	117.7	118.6
Fuel and utilities	104.1	103.0	104.9	105.0	105.9	105.5	103.2	102.4	102.0	102.4	102.8	102.7	102.8	103.5	105.9
Apparel and upkeep	105.9	110.6	109.3	107.3	109.4	113.3	115.4	115.4	112.7	110.4	110.2	114.3	117.0	116.3	114.6
Transportation	102.3	105.4	105.4	106.0	106.5	106.6	107.1	107.8	107.6	107.1	106.8	106.5	107.2	108.1	108.5
Medical care	122.0	130.1	129.9	130.7	131.2	131.7	132.3	132.8	133.1	134.4	135.5	136.3	136.9	137.5	138.2
Energy	88.2	88.6	90.7	91.1	92.7	92.3	89.8	89.0	88.3	87.4	87.0	86.5	87.3	88.7	91.0
Producer Price Index, U.S. *(1982 = 100)*															
All commodities	100.2	102.8	103.0	103.5	103.8	103.7	104.1	104.2	104.2	104.6	104.8	104.9	105.8	106.5	107.4
Industrial commodities	100.0	102.6	102.4	103.1	103.7	103.5	104.0	104.2	104.2	104.4	104.6	104.7	105.6	106.1	106.5
Purchasing power of the dollar, U.S. As measured by															
Consumer prices *(1982-84 = $1.000)*	.912	.880	.881	.879	.874	.870	.867	.867	.867	864	.862	.858	.854	.851	.847
Wholesale prices *(1982 = $1.000)*	.998	.973	.971	.966	.963	.964	.961	.960	.960	956	.954	.953	.945	.939	.931
LABOR FORCE AND EMPLOYMENT															
Civilian labor force *(1,000 workers)*	1,881.0	1,893.0	1,912.6	1,913.0	1,904.9	1,903.0	1,903.6	1,904.8	1,904.7	1,877.0	1,872.9	1,851.3	1,846.2	1,862.1	1,875.2
Unemployment	185.0	147.0	142.8	148.7	141.2	134.6	130.6	133.9	135.5	150.6	144.2	137.5	125.9	126.4	129.0
Unemployment rate	9.8	7.8	7.5	7.8	7.4	7.1	6.9	7.0	7.1	8.0	7.7	7.4	6.8	6.8	6.9
Employment	1,696.0	1,746.0	1,769.8	1,764.3	1,763.7	1,768.4	1,773.0	1,770.9	1,769.2	1,726.4	1,728.7	1,713.8	1,720.3	1,735.7	1,746.2
Nonagricultural	1,463.3	1,502.2	1,506.6	1,509.9	1,510.3	1,515.4	1,524.3	1,524.0	1,527.9	1,507.1	1,511.4	1,514.5	1,519.7	1,527.2	1,541.3
Manufacturing	358.6	367.6	369.7	369.9	371.9	374.2	374.3	373.4	373.4	371.4	371.3	371.8	371.8	373.8	377.8
Durable goods	174.0	177.3	178.3	177.9	179.9	180.5	180.7	180.1	180.6	179.2	179.4	180.0	180.6	181.5	183.3
Lumber and wood products	28.6	29.7	30.2	30.5	30.4	30.5	30.4	30.0	30.0	29.4	29.2	29.4	29.5	29.7	30.1
Stone, clay, glass products	9.7	9.7	9.8	9.9	9.9	9.8	9.7	9.8	9.8	9.6	9.7	9.7	9.6	9.8	9.9
Primary metals	25.3	25.7	26.3	25.4	26.2	26.2	26.4	26.5	26.5	26.6	27.1	27.2	27.5	27.5	27.8
Fabricated metals	22.5	22.0	21.9	21.6	22.2	22.1	22.2	22.3	22.4	22.1	21.9	21.8	21.7	21.7	21.7
Machinery (excl. electrical)	20.3	21.6	21.5	21.8	22.1	22.0	22.2	22.3	22.7	22.5	22.7	23.0	23.2	23.3	23.6
Electrical, electronic equip.	22.2	22.5	22.5	22.6	22.9	23.3	23.2	22.7	23.1	22.9	22.9	22.9	22.6	22.7	22.6
Transportation	27.5	28.0	27.9	27.9	27.9	28.1	27.9	28.0	27.5	27.8	27.7	27.9	28.1	28.3	28.9
Other durable goods	17.9	18.1	18.2	18.2	18.3	18.5	18.7	18.5	18.6	18.3	18.2	18.1	18.4	18.5	18.7
Nondurable goods	184.6	190.2	191.4	192.0	192.0	193.7	193.6	193.3	192.8	192.2	191.9	191.8	191.2	192.3	194.5
Food	29.9	31.0	31.2	31.7	31.5	31.8	31.9	31.9	31.7	31.3	31.1	31.0	31.0	31.1	31.6
Textile mill products	37.4	38.7	39.0	38.7	39.0	39.3	39.2	39.3	39.3	39.2	39.1	39.0	38.6	38.9	39.2
Apparel	54.3	56.1	56.7	56.7	57.1	57.9	57.5	57.1	56.3	56.4	56.4	56.3	56.0	56.9	57.8
Paper and allied products	20.8	20.7	20.8	20.8	20.5	20.3	20.4	20.4	20.5	20.5	20.5	20.5	20.7	20.6	21.0
Printing and publishing	12.3	12.5	12.6	12.8	12.5	12.7	12.8	13.0	13.2	13.2	13.2	13.3	13.2	13.1	13.0
Chemicals and allied products	11.2	11.0	11.1	11.2	11.0	11.1	11.0	10.9	11.0	10.8	10.7	10.6	10.6	10.5	10.4
Rubber products	16.6	17.6	17.6	17.7	18.0	18.2	18.3	18.3	18.4	18.5	18.5	18.7	18.7	18.8	19.1
Other nondurable goods	2.2	2.4	2.4	2.4	2.4	2.4	2.5	2.4	2.4	2.3	2.4	2.4	2.4	2.4	2.4
Nonmanufacturing	1,104.7	1,134.7	1,136.9	1,140.0	1,138.4	1,141.2	1,150.0	1,150.6	1,154.5	1,135.7	1,140.1	1,142.7	1,147.9	1,153.4	1,163.5
Mining and quarrying	12.4	11.4	11.3	10.5	11.4	11.6	11.8	11.7	11.6	11.5	11.5	11.3	11.4	11.3	11.3
Bituminous coal mining	8.4	8.1	7.9	7.2	7.9	8.1	8.2	8.2	7.9	7.8	7.8	7.7	7.6	7.7	7.7
Contract construction	74.9	74.0	76.4	76.4	76.6	75.4	76.5	74.5	74.4	70.9	72.0	72.9	73.3	74.9	76.7
Trans., comm., and utilities	71.7	72.5	73.3	73.1	73.1	72.9	72.6	72.3	72.3	71.8	72.0	72.1	72.4	72.8	73.3
Trade	319.6	332.0	333.5	333.4	334.2	335.0	337.0	340.0	344.8	334.2	332.0	331.9	334.4	337.0	339.4
Wholesale	77.1	78.4	79.2	78.9	78.7	78.9	79.1	78.7	78.9	78.5	78.6	78.8	79.3	79.3	79.7
Retail	242.5	253.6	254.3	254.5	255.5	256.1	257.9	261.3	265.9	255.7	253.4	253.1	255.1	257.7	259.7
Finance, insurance, real estate	69.1	70.5	71.3	71.6	71.3	70.9	70.4	70.0	70.2	69.5	69.6	69.8	70.0	70.2	70.9
Service and miscellaneous	259.0	274.8	276.6	277.5	278.1	279.7	279.4	278.7	278.7	276.1	278.4	280.6	282.0	282.3	283.3
Government	298.0	299.6	294.5	297.5	293.7	295.7	302.3	303.4	302.5	301.7	304.6	304.1	304.4	304.9	308.6
Federal	64.1	66.0	66.2	66.4	66.6	66.5	67.1	67.3	67.2	66.6	66.6	65.9	65.5	65.5	65.3
State and local	233.9	233.6	228.3	231.1	227.1	229.2	235.2	236.1	235.3	235.1	238.0	238.2	238.9	239.4	243.3

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987							1988					
	1986	1987	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
LABOR FORCE AND EMPLOYMENT CONT															
Other employment activity															
State Employment Service *(number)*															
Job applications	242,053	224,282	22,336	23,213	19,712	20,220	19,110	14,497	13,693	18,002	18,643	18,969	14,805	17,875	....
Nonagricultural placements	91,768	96,391	7,111	16,408	11,346	8,823	8,403	6,242	6,045	5,849	6,311	8,571	7,452	8,816	....
Unemployment compensation															
Initial benefit claims *(number)*	425,763	349,204	20,294	43,003	21,509	17,802	20,349	21,512	33,724	58,703	25,736	25,183	21,895	23,047	....
Payments *($1,000)*	186,826	165,953	11,475	15,366	11,624	11,903	12,029	9,542	13,526	15,539	13,021	13,984	10,410	9,994	....
County data *(civilian labor force and unemployment rate)*															
Autauga	15,694	16,116	16,440	16,280	16,200	16,160	16,040	16,090	16,090	15,770	15,830	15,610	15,430	15,560	15,570
	7.9	7.0	7.1	6.6	6.4	6.7	5.6	5.7	5.2	5.6	5.8	5.6	4.8	5.2	5.0
Baldwin	38,264	39,863	40,220	40,030	39,800	40,000	39,650	39,750	40,330	39,450	39,680	39,180	39,260	39,200	39,150
	8.9	7.6	6.1	6.3	6.4	6.8	6.9	7.6	8.6	8.8	8.8	8.6	8.8	7.8	7.5
Barbour	11,903	11,648	11,870	11,620	11,510	11,530	11,630	11,780	11,650	11,370	11,370	11,130	11,090	11,320	11,510
	9.5	8.0	8.4	7.9	7.5	7.8	7.2	7.3	6.7	7.9	7.7	8.0	7.5	7.7	8.1
Bibb	7,273	7,278	7,330	7,440	7,400	7,360	7,340	7,350	7,310	7,210	7,080	7,040	7,080	7,220	7,330
	13.3	11.1	8.9	10.3	9.7	10.8	9.3	10.5	12.8	14.0	10.5	9.7	9.2	8.5	8.4
Blount	16,682	17,620	17,740	17,580	17,650	17,670	17,500	17,540	17,810	17,820	17,710	17,490	17,480	17,550	17,550
	9.0	7.3	7.1	6.2	6.6	6.3	5.3	5.6	6.7	9.1	8.4	8.0	7.4	7.1	6.1
Bullock	3,971	3,801	3,910	3,980	3,920	3,820	3,870	3,880	3,900	3,780	3,680	3,690	3,670	3,720	3,960
	17.3	14.4	14.1	16.4	16.1	13.7	13.5	14.6	15.5	15.4	16.2	13.8	12.8	12.4	16.6
Butler	9,382	9,599	9,680	9,820	9,700	9,640	9,590	9,540	9,500	9,260	9,210	9,040	8,920	9,180	9,440
	11.7	10.6	10.1	12.2	12.2	10.6	9.1	9.1	8.9	9.9	10.3	10.9	9.1	7.8	7.5
Calhoun	51,892	51,596	51,680	51,740	51,730	51,380	51,800	51,850	52,010	51,900	51,400	50,810	50,580	50,690	51,280
	9.6	7.8	7.5	7.4	7.2	6.8	6.7	6.5	6.6	8.0	7.8	7.6	7.1	7.0	7.4
Chambers	17,241	17,510	17,650	17,790	17,870	17,940	17,850	17,850	17,750	17,400	17,480	17,300	17,310	17,410	17,390
	8.6	5.9	5.8	6.0	5.6	5.3	5.0	5.2	4.9	4.9	5.0	4.9	5.1	5.1	5.3
Cherokee	7,768	7,970	8,270	8,160	8,040	8,070	8,090	8,090	7,900	7,950	7,870	7,800	7,670	8,060	8,220
	13.5	8.7	8.3	7.3	6.4	6.3	6.1	6.6	6.9	9.2	7.5	6.6	6.0	6.3	6.8
Chilton	15,723	15,588	15,810	15,670	15,590	15,550	15,570	15,670	15,510	15,360	15,210	15,030	15,040	15,200	15,270
	10.6	9.5	8.3	9.4	8.7	7.9	7.1	8.9	9.3	9.8	8.4	7.4	7.0	6.7	6.5
Choctaw	7,481	7,003	7,130	7,150	7,200	7,050	7,090	7,070	6,960	7,060	6,920	6,820	7,010	6,960	7,080
	14.9	10.0	7.9	8.0	8.1	7.8	7.8	9.0	9.1	9.8	9.2	8.8	8.9	8.7	8.4
Clarke	11,363	11,461	11,430	11,500	11,430	11,440	11,680	11,800	11,780	11,680	11,560	11,350	11,260	11,250	11,290
	11.4	11.2	9.3	9.4	9.9	10.1	11.5	12.6	13.8	13.5	13.3	12.1	11.2	10.0	9.6
Clay	6,358	6,146	6,030	6,160	6,100	6,070	6,330	6,310	6,310	6,250	6,230	6,180	6,160	6,150	6,170
	15.0	8.9	9.2	8.6	7.5	6.4	6.0	5.7	7.0	8.3	7.4	7.8	8.1	7.7	8.1
Cleburne	5,719	5,431	5,380	5,400	5,310	5,300	5,330	5,330	5,350	5,430	5,310	5,330	5,360	5,500	5,470
	8.8	7.2	6.9	7.8	6.8	6.1	6.5	6.4	6.6	8.6	7.4	7.4	7.1	7.4	6.5
Coffee	17,625	17,960	18,350	18,210	18,290	18,250	18,190	18,230	17,950	17,610	17,610	17,590	17,570	17,810	17,850
	8.8	6.3	5.7	5.8	6.0	5.7	6.0	5.8	5.5	6.7	6.6	6.7	5.9	6.6	6.4
Colbert	24,628	23,872	24,040	23,930	23,870	23,750	23,680	23,550	23,760	23,430	23,470	22,990	22,670	22,850	22,910
	13.9	10.2	9.4	9.6	9.3	8.8	8.5	8.3	9.3	11.1	10.3	9.6	8.3	8.2	8.6
Conecuh	6,458	6,009	6,000	5,970	5,850	5,770	5,780	5,810	5,810	5,700	5,690	5,620	5,590	5,610	5,620
	16.0	16.0	16.2	14.9	13.4	12.6	12.0	12.9	12.1	12.7	12.2	12.3	12.3	10.0	9.7
Coosa	4,760	4,988	4,960	5,000	4,980	4,980	5,030	5,060	5,000	4,960	4,970	4,930	4,990	5,000	5,110
	8.0	5.5	5.4	5.4	5.5	5.0	4.5	5.7	4.9	5.7	6.2	5.6	6.1	5.5	5.5
Covington	17,224	17,413	17,570	17,740	17,470	17,390	17,750	17,690	17,680	17,460	17,440	17,170	17,000	17,180	17,230
	10.7	7.5	6.6	6.9	6.7	6.5	6.3	7.5	7.5	8.4	8.7	8.2	6.5	6.1	6.3
Crenshaw	6,187	6,538	6,730	6,670	6,620	6,610	6,670	6,660	6,570	6,470	6,430	6,330	6,300	6,370	6,370
	9.0	9.2	7.7	8.6	8.1	7.0	7.7	8.3	9.1	8.7	8.0	8.1	7.2	7.0	6.8
Cullman	31,390	31,713	32,240	32,220	32,110	31,910	31,810	31,820	31,890	31,410	31,100	30,830	30,600	30,940	31,100
	9.4	7.7	7.2	7.7	7.7	7.0	6.5	6.8	7.4	8.8	8.3	7.8	7.1	7.2	6.7
Dale	16,753	17,831	17,800	18,080	18,090	18,140	18,260	18,290	18,190	18,020	17,880	17,860	17,890	18,090	18,290
	10.1	7.5	6.8	7.6	7.6	7.3	7.4	7.3	6.5	7.3	7.2	7.4	7.0	8.1	8.1
Dallas	23,022	21,371	21,990	22,040	21,640	21,480	21,010	20,720	20,650	20,570	20,580	20,050	19,640	19,750	20,100
	15.9	14.6	15.8	16.2	15.6	15.0	13.7	13.0	12.5	13.8	13.9	12.9	11.7	11.3	11.4
DeKalb	28,748	29,014	29,630	29,780	29,600	29,290	29,190	29,250	29,250	28,780	28,770	28,360	28,510	29,010	29,370
	10.0	7.8	7.1	7.2	6.9	6.5	6.9	6.4	6.9	8.3	7.9	7.8	7.3	6.9	6.9
Elmore	21,013	21,000	21,400	21,340	21,260	21,140	21,130	21,170	21,250	20,950	20,970	20,690	20,480	20,720	20,680
	6.9	5.9	5.9	6.1	6.0	6.0	5.6	5.5	5.5	6.3	6.3	6.2	5.4	6.2	5.8
Escambia	17,061	16,782	16,750	16,830	16,810	16,580	16,400	16,470	16,380	16,240	16,230	16,060	16,000	16,120	16,630
	11.5	10.4	9.7	9.4	9.6	8.8	9.0	9.1	9.4	10.4	9.9	9.9	10.2	9.9	9.4
Etowah	43,954	43,120	43,460	43,630	43,490	43,180	42,870	43,010	43,060	42,620	42,200	41,490	41,390	41,620	42,080
	13.0	9.2	8.8	8.9	8.1	7.8	7.5	7.3	7.9	9.4	8.6	8.0	7.3	7.3	8.1
Fayette	8,028	7,636	7,630	7,530	7,560	7,640	7,590	7,600	7,580	7,450	7,420	7,270	7,190	7,240	7,250
	13.8	10.6	10.2	10.7	10.7	10.4	10.1	9.2	8.9	10.7	10.3	9.1	8.3	8.0	7.5
Franklin	15,310	15,130	15,440	15,280	15,020	14,910	14,860	14,910	14,740	14,570	14,410	14,170	13,920	14,150	14,210
	13.6	10.1	9.1	9.0	7.8	7.8	8.9	10.1	11.4	13.8	11.4	10.6	8.7	8.8	9.1
Geneva	11,047	10,443	10,880	10,680	10,360	10,260	10,640	10,350	10,230	9,860	9,910	9,960	9,860	9,960	10,150
	8.5	6.2	5.9	5.5	5.6	5.4	5.6	6.0	5.3	6.4	5.5	6.1	5.1	5.2	5.0
Greene	3,733	3,743	3,780	3,840	3,840	3,770	3,710	3,730	3,680	3,720	3,790	3,560	3,510	3,610	3,660
	15.9	15.3	16.9	17.4	17.7	16.4	15.4	13.3	12.6	15.6	16.8	12.2	10.6	11.5	11.3
Hale	5,986	6,105	6,260	6,120	6,130	6,190	6,110	6,110	6,130	6,050	6,050	6,050	6,030	6,190	6,300
	10.7	8.2	9.4	7.8	6.9	7.9	7.0	7.3	8.7	10.1	8.5	7.8	7.3	7.0	7.3
Henry	6,631	6,766	6,930	6,890	6,810	6,810	6,820	6,840	6,740	6,390	6,450	6,330	6,380	6,480	6,380
	9.7	6.6	6.4	7.1	6.7	6.5	5.7	6.4	6.1	6.2	6.5	6.6	6.2	6.7	7.1
Houston	39,734	40,014	40,260	40,500	40,400	40,590	40,530	40,690	40,920	40,520	40,230	39,980	39,870	40,150	40,630
	8.3	5.8	5.8	5.7	5.4	5.3	4.6	4.8	5.1	5.8	5.7	5.5	4.6	5.4	5.4
Jackson	20,968	20,929	21,030	20,800	20,950	20,880	21,400	21,420	21,470	21,480	21,230	20,780	20,530	20,800	21,190
	14.7	9.4	9.8	9.7	9.4	8.7	8.4	8.3	8.6	10.0	11.4	10.9	9.8	10.1	11.8
Jefferson	335,634	338,868	340,790	343,150	341,770	342,340	341,440	341,320	341,460	334,890	335,140	331,800	331,660	334,480	338,080
	7.7	6.6	6.2	6.9	6.5	6.3	5.9	6.0	5.8	6.3	6.2	6.0	5.4	5.5	5.6
Lamar	8,856	8,675	8,830	8,780	8,640	8,520	8,560	8,610	8,500	8,500	8,500	8,310	8,360	8,460	8,530
	8.9	6.9	6.7	7.9	6.7	6.3	6.6	6.2	5.2	7.1	6.8	5.7	5.6	4.9	5.9
Lauderdale	37,027	36,490	36,970	36,930	36,740	36,460	36,410	36,360	36,260	35,820	35,930	35,360	35,090	35,270	35,200
	11.6	8.2	7.9	8.4	7.9	7.1	6.9	7.1	7.0	9.0	8.3	8.0	7.3	7.0	6.9
Lawrence	12,632	11,918	12,140	12,140	11,830	11,770	11,740	11,850	11,700	11,880	11,640	11,320	11,140	11,330	11,520
	14.6	12.7	12.4	13.4	11.9	10.7	10.4	12.5	11.9	14.9	13.2	11.5	10.5	9.7	10.0

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987							1988					
	1986	1987	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
LABOR FORCE AND EMPLOYMENT CONT															
Lee	38,124 7.7	38,259 5.4	38,330 5.5	37,980 5.9	37,770 5.3	37,820 4.6	38,550 4.5	39,180 4.5	38,770 4.8	38,110 5.2	37,780 5.0	37,200 5.3	37,310 4.7	37,550 5.1	37,480 5.2
Limestone	29,806 8.9	30,096 6.5	29,780 6.2	29,720 7.5	29,750 6.0	30,510 5.6	30,760 5.3	30,970 5.6	30,200 5.8	29,900 7.3	30,030 6.7	29,810 6.6	30,040 5.3	30,270 5.4	30,360 5.8
Lowndes	4,525 15.8	4,688 19.3	4,690 23.5	4,600 24.4	4,720 22.9	4,780 21.3	4,830 20.3	4,920 18.6	4,870 17.8	4,630 19.2	4,640 19.0	4,650 17.8	4,870 14.2	4,910 14.1	4,990 14.5
Macon	10,693 9.0	10,563 6.7	10,660 6.8	10,830 7.8	10,740 7.5	10,590 7.3	10,540 6.7	10,560 7.0	10,490 7.1	10,390 8.2	10,330 7.5	10,240 7.5	10,180 6.6	10,480 7.8	10,470 8.2
Madison	126,253 7.2	130,399 5.2	131,540 5.0	131,990 5.3	131,290 4.8	131,960 4.6	132,490 4.7	132,430 4.6	133,180 4.6	130,660 5.5	130,320 5.2	129,160 5.1	129,940 4.9	131,630 4.8	133,230 5.2
Marengo	10,045 11.1	9,838 8.4	10,080 7.3	9,980 7.4	9,870 7.1	9,870 7.0	9,860 7.3	9,890 7.6	9,770 7.5	9,590 8.3	9,610 8.1	9,400 7.7	9,390 7.1	9,460 6.8	9,480 6.7
Marion	16,083 14.3	15,548 10.7	15,720 9.4	15,760 10.8	15,730 9.3	15,520 7.9	15,540 7.8	15,500 8.4	15,570 10.5	15,890 14.0	15,760 13.3	15,270 9.9	15,220 7.4	15,000 6.6	15,370 6.2
Marshall	37,011 11.8	37,288 7.9	37,560 7.5	37,930 7.4	37,460 7.0	37,430 6.6	37,610 6.7	37,530 7.4	37,790 8.3	37,700 9.9	37,260 8.5	37,100 7.8	37,160 8.6	37,730 8.0	37,940 6.6
Mobile	172,880 11.1	172,319 9.7	176,100 9.5	175,770 9.9	174,230 9.7	174,240 9.6	172,860 9.8	171,200 9.4	171,760 9.4	168,910 10.1	168,720 9.5	167,530 9.7	165,810 8.8	167,320 8.8	167,720 8.9
Monroe	9,649 13.3	9,708 11.7	9,790 10.8	9,620 9.1	9,720 9.5	9,660 8.3	9,720 9.2	9,750 9.8	9,710 10.0	9,600 11.0	9,610 10.6	9,460 9.8	9,370 9.7	9,510 10.1	9,590 9.6
Montgomery	97,695 7.6	100,183 6.5	102,040 6.4	101,850 6.7	101,440 6.6	100,540 6.3	100,830 6.2	101,330 6.4	101,370 6.0	99,350 6.3	99,730 6.5	98,350 6.4	97,790 6.1	98,670 6.6	98,780 6.4
Morgan	45,825 10.0	46,674 8.5	47,350 7.8	47,770 8.8	47,320 8.2	46,740 7.3	46,680 7.2	46,930 8.6	47,020 7.5	46,580 8.8	46,370 8.0	46,100 7.8	45,830 6.9	46,180 6.8	46,920 6.9
Perry	5,444 12.9	5,363 11.8	5,460 9.7	5,470 10.4	5,420 10.1	5,360 13.4	5,330 9.7	5,290 11.1	5,320 17.7	5,170 16.0	5,040 10.6	4,960 10.5	4,910 8.5	4,980 8.3	5,060 9.5
Pickens	7,558 14.7	7,268 11.2	7,340 10.9	7,330 10.6	7,320 11.0	7,250 9.4	7,200 9.0	7,150 9.0	7,160 9.8	7,120 12.4	7,060 12.5	6,960 11.3	7,010 11.4	7,110 10.2	7,110 10.4
Pike	12,612 8.6	12,545 7.0	12,650 7.1	12,700 7.3	12,610 7.4	12,890 6.7	12,900 6.1	13,060 6.1	12,340 6.5	12,440 6.3	12,500 6.2	12,360 6.0	12,220 5.2	12,470 6.2	12,200 6.3
Randolph	9,424 9.2	9,586 6.4	9,560 6.4	9,290 8.3	9,480 7.3	9,470 6.7	9,720 5.6	9,710 5.3	9,750 5.6	9,640 6.2	9,570 5.9	9,370 5.8	9,240 6.4	9,290 5.6	9,240 6.7
Russell	22,641 9.6	22,475 7.1	22,770 6.8	22,430 6.6	22,430 6.5	22,430 6.2	22,350 5.5	22,540 5.8	23,110 9.0	21,990 6.6	22,080 7.3	21,740 7.2	21,670 6.5	21,780 6.6	21,620 5.9
St. Clair	20,610 8.4	21,388 6.0	21,520 5.6	21,460 5.4	21,410 5.1	21,440 4.9	21,480 5.0	21,580 5.5	21,630 5.5	21,390 5.5	21,350 6.4	21,120 6.2	21,130 5.7	21,340 5.8	21,510 5.7
Shelby	37,153 6.8	40,103 5.0	40,600 5.3	40,510 5.0	40,290 4.5	40,370 4.3	40,320 4.1	40,420 4.5	40,520 4.4	39,800 4.4	39,670 4.6	39,200 4.3	39,460 4.4	39,810 4.5	40,310 4.7
Sumter	6,243 21.0	5,919 12.6	5,880 13.2	6,010 13.7	5,990 13.2	6,010 10.5	6,140 11.0	6,040 11.6	5,900 11.6	5,730 11.9	5,820 11.4	5,630 10.1	5,640 9.4	5,630 7.9	5,680 11.1
Talladega	32,143 12.4	32,228 9.6	32,710 9.3	32,530 9.3	32,320 9.0	32,100 8.4	32,190 8.2	32,230 8.8	32,200 8.5	31,970 9.7	31,770 9.3	31,370 9.4	31,320 9.7	31,690 10.3	32,020 9.7
Tallapoosa	19,101 8.0	18,992 6.5	19,470 6.6	19,150 6.6	19,120 6.4	19,010 6.1	19,030 5.7	19,070 6.0	19,140 5.8	18,760 6.4	18,950 6.9	18,520 6.5	18,450 6.8	18,600 5.5	18,930 6.4
Tuscaloosa	68,450 7.7	69,623 6.1	68,720 6.2	68,500 6.4	69,480 6.0	70,220 5.5	70,570 5.2	70,850 5.3	70,970 5.4	69,760 6.2	69,720 5.8	69,140 5.8	68,780 5.0	68,870 5.3	67,720 5.5
Walker	30,633 15.2	28,983 11.0	29,220 10.9	28,970 10.1	28,920 10.0	28,970 9.8	28,910 9.5	29,070 10.1	29,000 9.6	28,720 11.0	28,620 10.6	28,130 9.7	27,930 8.6	27,880 7.7	28,210 7.9
Washington	5,594 19.4	5,719 13.4	5,890 12.1	5,820 11.2	5,780 10.8	5,770 10.2	5,860 11.1	5,870 10.6	5,910 10.8	5,870 11.3	5,660 10.9	5,810 10.1	5,910 10.1	5,990 9.6	6,090 10.2
Wilcox	4,402 16.8	4,407 12.6	4,470 12.8	4,540 13.6	4,480 14.3	4,450 13.2	4,400 11.7	4,380 11.0	4,330 11.1	4,270 12.9	4,270 12.1	4,210 12.2	4,200 13.1	4,150 10.2	4,220 10.5
Winston	10,288 21.1	9,883 13.9	10,120 12.0	10,160 11.8	10,210 11.2	9,940 10.3	10,060 10.4	9,900 10.6	9,860 11.6	9,950 13.9	9,940 16.5	9,790 13.4	9,730 10.4	9,690 9.4	9,840 9.2
TRADE															
Foreign Imports, Total (C.I.F.)[5] Value (*$1,000*)	....	1,031,400	84,300	88,500	107,500	87,600	83,000	61,900	61,000	73,100	72,200	85,400	81,100	90,600	79,800
Exports, Total (F.A.S)[6] Value (*$1,000*)	....	1,849,400	167,000	149,200	149,700	156,500	163,600	177,900	157,600	149,000	174,800	209,900	191,400	203,000	176,500
Shipments by water, Port of Mobile[7] *(1,000 tons)*	38,701	29,363	2,326	2,188	2,255	2,684	2,314	2,688	2,848	2,567	2,508	2,507	2,603	2,351	....
Domestic Electric energy consumption, non-industrial purposes *(1,000,000 kwh)*	26,789	28,038	2,655	3,013	3,283	2,644	1,899	1,834	2,141	2,669	2,339	2,162	1,914	2,039	....
Gasoline sales[8] *(1,000 gallons)*	2,012,114	2,084,218	185,757	189,551	174,105	172,130	177,631	164,809	183,724	155,061	154,506	173,622	169,798	178,199	....
New passenger car registrations[9] *(number)*	159,481	140,070	12,356	13,117	14,086	13,206	10,298	9,906	11,545	10,042	10,374	11,805	11,408	12,351	11,654
Taxable retail sales by kind of business, state totals[10] *($1,000,000)*															
Food	3,953	4,093	353	364	348	344	338	317	348	327	310	333	342	319	331
General merchandise	2,739	2,862	225	217	231	222	238	275	403	182	187	251	253	246	242
Apparel	793	853	64	61	73	69	72	79	123	51	54	85	71	67	68
Furniture, furnishings, etc	920	975	82	81	82	80	79	83	118	70	72	85	79	78	85
Automotive	3,960	4,016	379	379	395	352	319	279	314	287	331	384	377	397	393
Gasoline service stations	267	286	26	26	25	24	24	23	24	21	21	24	25	25	25
Lumber and building materials	1,518	1,676	156	157	150	149	151	132	124	94	115	150	156	165	159
Hardware and farm implements	218	228	19	20	20	20	21	18	21	15	16	20	22	21	20
Eating places	1,569	1,714	147	152	153	143	148	138	150	130	132	153	154	152	156
Drug stores	384	391	31	31	31	31	32	30	46	35	34	32	34	36	41
All other retail	1,925	2,052	162	160	161	162	174	181	266	161	166	181	168	169	164
Total sales by retail concerns	18,246	19,146	1,645	1,649	1,668	1,595	1,596	1,556	1,936	1,374	1,437	1,696	1,681	1,675	1,685
Nonretail & unclassified concerns	2,568	2,715	236	237	233	243	239	222	233	195	208	239	238	252	259
Total all sales at retail	20,814	21,861	1,881	1,886	1,901	1,839	1,835	1,778	2,168	1,569	1,645	1,936	1,920	1,928	1,944

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987							1988					
	1986	1987	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
TRADE CONTINUED															
Taxable retail sales, Metropolitan Statistical Areas and counties[10] *($1,000)*															
MSAs															
Anniston	594,215	602,104	51,089	52,226	53,152	51,167	50,166	49,723	57,875	42,944	42,673	51,819	53,544	53,853	53,266
Birmingham	5,671,260	5,795,007	500,182	497,785	503,461	491,994	479,112	464,841	559,641	416,948	449,553	500,849	497,789	500,992	525,824
Decatur	629,019	649,739	55,841	54,507	58,867	54,594	55,387	52,507	62,875	44,620	48,589	57,046	60,094	57,656	58,430
Dothan	686,890	694,541	60,353	60,942	60,140	57,215	56,880	54,771	67,456	47,194	49,485	61,700	58,938	59,843	59,016
Florence	685,562	718,486	60,993	61,909	62,631	59,838	59,794	59,695	73,794	47,759	53,509	66,039	64,584	65,032	63,847
Gadsden	497,223	524,759	45,146	46,691	45,439	43,397	45,088	42,610	51,727	38,573	39,156	48,567	47,291	46,253	48,815
Huntsville	1,242,238	1,302,075	111,270	111,783	114,053	108,771	109,267	107,131	126,172	91,589	100,462	116,797	119,016	117,147	112,257
Mobile	2,283,409	2,311,528	200,958	205,472	200,817	190,664	193,038	179,712	216,680	168,349	167,223	197,132	201,549	191,580	182,059
Montgomery	1,645,712	1,719,237	149,370	148,476	146,210	142,887	140,503	134,879	171,049	120,663	126,414	151,071	148,838	157,415	154,807
Tuscaloosa	717,147	739,379	62,423	61,903	67,215	64,032	63,610	58,347	72,884	52,907	56,923	63,711	63,731	64,551	65,851
Counties															
Autauga	114,319	122,269	11,117	11,046	11,109	10,201	10,429	9,086	10,368	8,502	8,943	10,647	11,483	11,200	11,348
Baldwin	368,427	373,935	34,916	37,637	34,274	30,194	30,003	26,521	30,563	25,019	26,456	31,044	34,016	33,265	35,740
Barbour	82,125	84,816	7,221	7,211	7,069	6,944	7,091	7,645	8,308	6,060	6,087	7,021	7,078	6,937	7,760
Bibb	49,910	51,657	4,492	4,391	4,542	4,016	4,399	4,405	4,902	3,659	3,528	4,231	4,367	4,361	4,333
Blount	101,329	110,414	9,606	9,994	9,526	9,169	9,516	9,066	10,018	7,779	7,823	9,498	9,883	10,082	9,382
Bullock	25,847	25,262	1,970	2,021	2,318	1,985	2,138	2,009	2,254	2,204	1,952	2,168	1,892	1,763	1,812
Butler	63,879	62,691	5,409	5,562	5,449	4,968	5,221	4,713	5,654	4,472	4,829	5,315	5,405	5,174	5,308
Calhoun	594,215	602,104	51,089	52,226	53,152	51,167	50,166	49,723	57,875	42,944	42,673	51,819	53,544	53,853	53,266
Chambers	116,896	125,635	11,010	11,254	11,191	10,575	11,155	10,139	11,307	9,614	9,061	10,716	10,511	11,388	10,852
Cherokee	50,392	51,230	4,548	4,516	4,123	4,890	4,120	4,001	4,506	3,655	4,127	5,054	4,656	4,872	5,069
Chilton	117,577	122,607	11,053	10,079	10,709	9,783	10,137	10,062	11,236	8,974	9,498	11,428	11,670	11,411	12,164
Choctaw	36,495	38,333	3,189	3,320	3,231	3,084	3,291	2,853	3,583	2,949	2,828	3,051	2,949	2,848	2,945
Clarke	106,904	104,604	9,330	9,280	8,927	8,772	8,999	8,058	9,846	7,432	7,479	8,905	8,725	8,008	8,191
Clay	30,626	31,968	2,938	2,949	2,945	2,543	2,673	2,647	2,711	2,122	2,497	2,725	2,714	2,927	2,806
Cleburne	24,013	26,922	2,593	2,343	2,677	2,315	2,358	2,070	2,209	1,844	2,133	2,297	2,359	2,359	2,528
Coffee	207,873	211,084	17,375	18,640	19,044	17,069	16,833	16,723	18,948	14,412	14,918	18,155	19,487	17,221	16,858
Colbert	265,879	293,755	26,045	25,632	25,915	25,996	25,108	24,502	26,834	19,322	21,733	27,553	26,937	26,783	26,741
Conecuh	33,825	32,473	2,727	2,770	2,804	2,570	2,580	2,505	2,691	2,315	2,112	2,458	2,546	2,232	2,222
Coosa	10,108	12,707	1,141	1,286	1,032	1,088	1,271	1,031	1,034	766	1,111	1,094	1,065	1,103	1,147
Covington	141,098	142,927	12,199	12,579	12,224	12,298	12,214	10,823	13,113	9,780	10,358	12,383	12,163	12,011	11,498
Crenshaw	38,643	40,374	3,778	3,521	3,872	3,390	3,232	3,152	3,604	2,983	2,882	3,473	3,243	3,238	3,631
Cullman	266,551	269,225	23,860	23,720	24,068	20,872	22,475	21,081	24,229	17,065	20,378	24,426	24,652	24,875	24,054
Dale	118,237	121,069	10,607	10,359	10,604	9,430	10,062	9,847	11,119	8,399	9,145	10,043	10,911	10,417	9,875
Dallas	211,690	219,411	19,030	18,966	19,569	18,115	18,470	17,891	20,643	14,812	15,591	18,263	18,537	19,266	19,224
DeKalb	200,558	212,050	19,239	19,312	19,017	17,710	18,251	17,567	19,283	15,695	16,123	19,025	19,530	19,544	20,249
Elmore	110,904	111,792	9,955	10,269	9,727	9,220	9,424	8,421	10,197	8,084	8,635	9,954	10,374	10,956	10,867
Escambia	140,786	136,451	11,857	11,842	11,957	11,309	11,194	10,798	12,501	9,457	9,820	11,836	11,677	12,088	11,876
Etowah	497,225	524,759	45,146	46,691	45,439	43,397	45,088	42,610	51,727	38,573	39,156	48,567	47,291	46,253	48,815
Fayette	69,143	66,589	5,589	5,450	5,553	5,964	4,956	5,343	6,844	4,246	4,808	5,685	5,943	5,523	4,924
Franklin	101,756	108,599	9,673	9,267	9,555	9,322	9,208	8,723	10,370	7,324	7,751	9,657	9,876	10,207	10,314
Geneva	141,556	131,400	11,715	11,234	11,127	11,142	9,969	10,402	10,884	9,206	8,394	10,431	10,261	9,918	9,759
Greene	18,569	18,720	1,617	1,636	1,750	1,582	1,360	1,420	1,470	1,333	1,426	1,567	1,704	1,612	1,534
Hale	32,720	30,315	2,852	2,791	2,833	2,525	2,133	2,162	2,461	2,126	1,998	2,449	2,400	2,398	2,529
Henry	38,200	41,333	3,433	3,439	3,911	3,476	3,572	3,026	3,710	2,908	2,958	3,400	3,684	3,463	3,427
Houston	568,657	573,472	49,746	50,583	49,536	47,785	46,818	44,924	56,337	38,795	40,340	51,657	48,027	49,426	49,141
Jackson	156,051	166,025	14,335	14,632	14,454	13,819	13,828	12,693	15,108	10,691	12,097	14,772	15,526	15,086	20,575
Jefferson	4,759,044	4,820,306	414,614	411,191	416,365	409,529	394,139	385,909	473,403	343,292	373,522	413,322	409,475	411,896	437,827
Lamar	38,627	37,101	3,101	3,558	3,204	3,188	3,587	2,913	3,070	2,456	2,460	2,893	2,936	2,801	3,011
Lauderdale	419,683	424,731	34,948	36,277	36,716	33,842	34,686	35,193	46,960	28,437	31,776	38,486	37,647	38,249	37,106
Lawrence	61,902	65,211	5,445	5,501	5,590	5,041	5,875	5,662	6,959	4,690	4,513	5,693	5,730	5,801	5,824
Lee	389,424	403,061	34,477	34,303	33,858	36,160	35,001	33,734	38,725	31,513	29,238	34,766	36,312	35,511	34,635
Limestone	186,763	195,875	17,124	17,312	17,819	16,112	16,180	15,323	18,245	17,071	14,500	17,216	17,242	18,090	16,907
Lowndes	22,608	21,658	1,996	1,826	1,973	1,893	1,533	1,588	2,161	1,400	1,651	1,891	1,844	1,859	1,876
Macon	49,138	53,657	4,736	4,627	5,044	4,774	4,072	3,777	4,625	4,140	4,134	4,484	3,779	4,414	4,136
Madison	1,242,238	1,302,075	111,270	111,783	114,053	108,771	109,267	107,131	126,172	91,589	100,462	116,797	119,016	117,147	112,257
Marengo	78,482	81,055	6,736	6,913	6,888	6,360	7,114	6,392	7,782	5,586	6,085	7,074	6,849	6,447	6,638
Marion	109,604	110,875	9,715	9,311	9,182	9,119	9,392	9,080	10,439	7,785	8,463	9,926	9,948	9,812	9,706
Marshall	413,348	427,624	37,006	37,110	37,698	35,517	36,117	35,574	39,472	28,638	32,225	38,008	39,474	38,600	38,287
Mobile	1,914,922	1,937,593	166,042	167,835	166,543	160,470	163,035	153,191	186,117	143,330	140,767	166,088	167,533	158,315	146,319
Monroe	76,622	73,167	6,253	6,646	6,391	6,033	5,921	5,918	7,189	5,284	5,415	6,368	6,667	6,588	6,904
Montgomery	1,420,492	1,485,176	128,298	127,161	125,374	123,466	120,650	117,372	150,484	104,077	108,836	130,470	126,981	135,259	132,592
Morgan	567,117	584,528	50,396	49,006	53,277	49,553	49,512	46,845	55,916	39,930	44,076	51,353	54,364	51,855	52,606
Perry	24,819	23,734	1,946	2,157	1,984	2,038	1,887	1,734	2,040	1,594	1,755	2,031	1,884	1,769	1,924
Pickens	44,711	42,339	3,792	4,003	3,696	3,421	3,525	2,992	3,658	2,679	3,067	3,605	3,555	3,651	3,565
Pike	109,036	115,047	9,617	9,710	9,973	9,907	9,931	9,252	11,003	8,765	8,335	10,140	10,202	9,570	10,211
Randolph	58,587	59,780	4,764	4,807	4,729	5,071	5,233	4,712	5,711	4,955	4,793	5,259	5,008	5,086	4,860
Russell	128,144	131,624	10,990	11,526	11,388	11,541	10,869	10,452	12,769	9,087	9,460	11,531	11,600	11,392	11,462
St. Clair	150,423	151,115	13,577	15,043	14,297	12,712	12,192	11,594	12,950	10,797	11,767	13,084	13,001	13,247	12,413
Shelby	314,788	349,393	30,988	30,389	29,999	30,381	31,860	28,954	29,768	27,794	27,747	31,909	31,355	32,588	33,010
Sumter	31,053	32,578	2,723	2,674	2,680	2,549	2,941	2,688	3,077	2,329	2,124	2,732	2,731	2,544	2,674
Talladega	275,222	299,349	25,566	27,917	25,803	24,395	25,187	22,971	28,413	21,722	22,157	27,604	28,348	29,867	27,983
Tallapoosa	147,115	152,992	14,275	13,295	13,448	11,887	12,548	11,981	13,489	10,852	11,621	13,263	13,507	12,749	13,689
Tuscaloosa	717,107	739,379	62,423	61,903	67,215	64,032	63,610	58,347	72,884	52,907	56,923	63,711	63,731	64,551	65,851
Walker	344,683	363,779	31,397	31,168	33,274	30,203	31,405	29,318	33,502	27,286	28,694	33,036	34,075	33,179	33,192
Washington	20,902	22,267	2,202	2,026	2,109	1,919	1,812	1,867	1,549	1,640	1,714	2,045	1,808	1,699	2,172
Wilcox	25,124	23,219	1,988	1,918	1,866	1,842	1,893	1,661	2,095	1,674	1,440	1,769	1,725	1,598	1,588
Winston	83,769	92,377	8,204	9,241	7,845	7,537	7,868	7,451	7,941	6,637	6,409	7,991	8,741	8,302	8,794
Statewide[10]	1,334,557	1,839,186	152,090	149,060	155,408	160,804	166,729	177,518	251,160	143,189	146,932	188,531	165,373	179,192	181,408

NOTE: Throughout this table, details do not necessarily add to totals due to rounding.

[1] Estimated total for calendar month based on adjustment of weekly data.

[2] Individual months may not add to annual totals due to late revisions in annual data.

[3] These data may not be reused in any manner without the express permission of Dodge/DRI Construction and Real Estate Information Service.

[4] Civilian labor force, unemployment, and total employment are adjusted by place of residence, and total nonagricultural employment and its components are by place of work. All monthly data are adjusted to a March benchmark of the previous year.

[5] CIF=costs, insurance, and freight.

[6] FAS=free alongside ship.

[7] Includes both inbound and outbound shipments by water moving through private facilities as well as through the Alabama State Docks; excludes tonnage for military installations.

[8] Gross gallons of gasoline as reported by wholesale distributors.

[9] These data may not be reused in any manner without the express permission of R.L. Polk and Company.

[10] Retail sales data represent sales at retail which are subject to sales tax as reported to the Alabama Department of Revenue under the definition of the Alabama Sales Tax Law.

Total sales figures include taxable sales at retail by wholesalers and other nonretail firms as well as retail concerns. Sales at retail thus defined should not be confused with all sales (including nonretail sales) by retail concerns as reported in the Census of Retail Trade. Monthly sales figures are preliminary and subject to revision on a continuing basis. ***Sales figures for the two latest months are normally low because they do not yet include data from late reporters.*** Retail sales historical data prior to 1984 are not available for the new series. The "Statewide" category in the "County" section provides sales figures which are not attributable to individual counties; it does not represent a state total.

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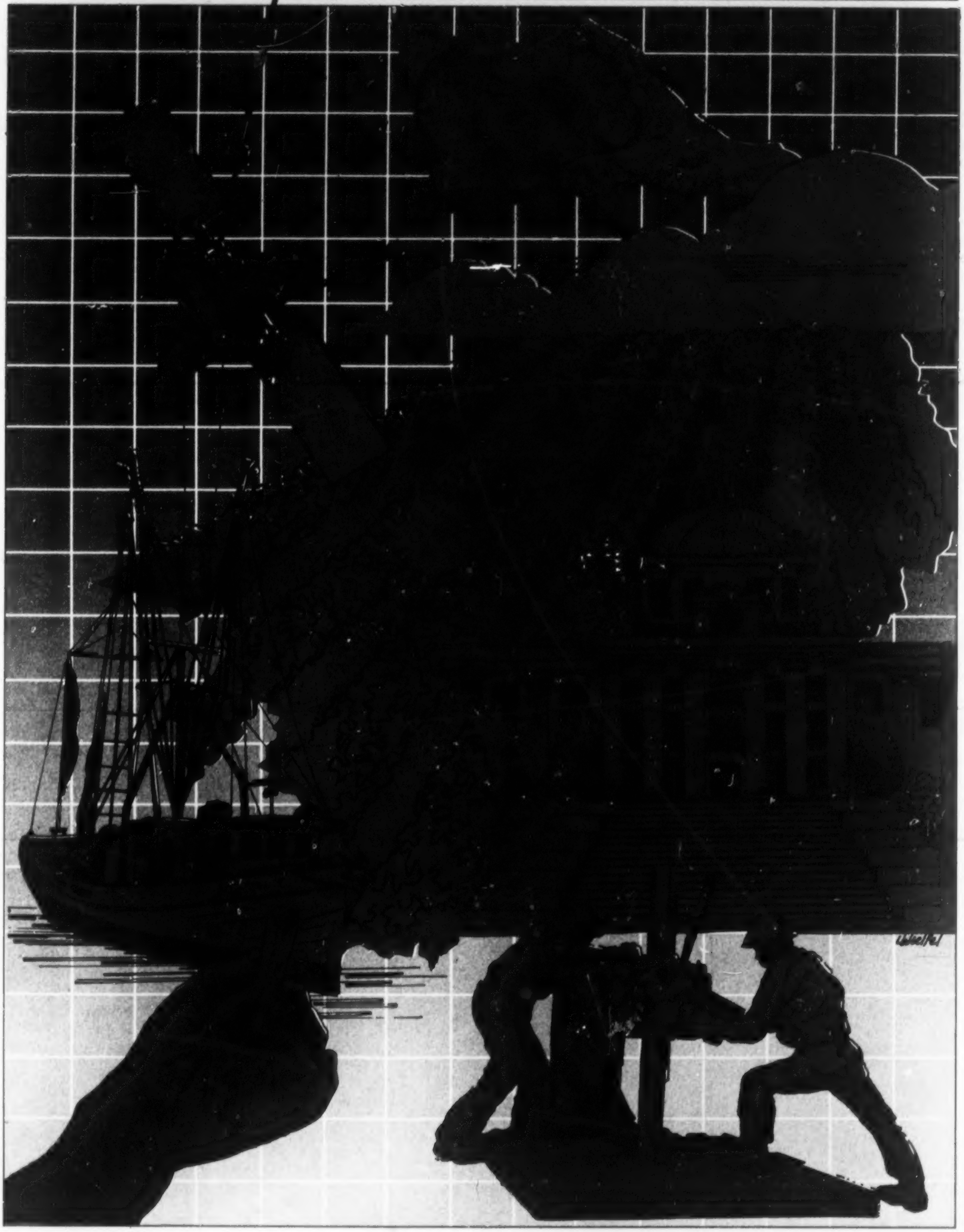

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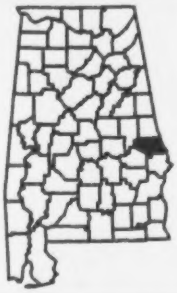
The Economy in Perspective:
FOCUS ON LEE COUNTY



Michael Dodson

Lee County is located in east central Alabama separated from Georgia by the Chattahoochee River. Lee County's largest towns are Opelika and Auburn. Opelika is an Indian word meaning "great swamp" and is the county seat, and Auburn is renown for Auburn University. The Bureau of the Census shows that the county as a whole had a total population of 76,283 in 1980, with 71 percent of the population located in urban areas and 29 percent located in rural areas. The 1987 population estimate is around 86,500 people. The county has 612 square miles.

Until March 24, 1832 only Indians and a few white trappers lived in Lee County. But on this day in March, the Treaty of Cusseta made in Washington eliminated all Creek tribal holdings east of the Mississippi. Several of the Indian tribes resisted the treaty until 1836 when a final agreement was arranged with the Creek Indians. Most of these Indians moved to their new home in Oklahoma.

On December 15, 1866 the state legislature created Lee County from the county areas of Macon, Russell, Chambers, and Tallapoosa. The county was named for the famous Civil War hero General Robert Lee.

Another general, General Robert Lee Bullard, born on January 5, 1861 near Spring Villa, is one of the county's most distinguished natives. After graduation from Auburn University, then called East Alabama Male College, he entered West Point Military Academy. Soon after graduation, Bullard was made a lieutenant in Company A under the soon-to-be famous first sergeant John J. Pershing. Thirty-three years later Pershing was the General of the American Armies in Europe and Bullard became the commanding officer of the First Division next to Pershing. Bullard was a Brigadier General in the First Division and that division was the first to go overseas for the war in 1917.

One of the county's major strengths is its proximity to metropolitan areas in Alabama and Georgia. The county is 27 miles from Columbus and 90 miles from Atlanta, both in Georgia. The county is also 55 miles from Montgomery and 110 miles from Birmingham, both in Alabama. The county has many allied services to back up its businesses that offer a well-balanced industrial economy.

The county offers several higher educational opportunities with colleges like Auburn University, Southern Union State Junior College, and Opelika State Technical College. The county's educational growth has prospered over the decades. Before the Civil War a student at Auburn (then East Alabama Male College) paid $8 per month for food and lodging. Candles were included in the price for those hours of late studying.

Most of the population is located in the working age category of 18 to 59 years old and one-third of the population moved from a different state. The largest industry, measured by employed persons, is manufacturing with 5,000 workers in nondurable goods and 3,000 workers in durable goods manufacturing. The next largest "industry" is educational services with 6,600 people, followed by retail trade with 5,200 employees. The county had in 1985 approximately 30,000 households with an average of 2.52 people per household, representing two percent of the state's households. The typical Lee County worker drives alone to work, averaging a 17.4 minute drive to work, and works 35 hours or more a week 50 to 52 weeks a year, based on the 1980 census. The per capita income, according to the U.S. Bureau of Economic Analysis, was $10,997 in 1986, which was 97 percent of the state average.

In 1987, 36,180 persons were employed in Lee County, resulting in an annual unemployment rate of 5.4 percent. This rate was a reduction in the unemployment rate of 7.6 percent the previous year. During 1988, the unemployment rate has continued to drop. For the first nine months of this year, the unemployment rate has averaged 5.2 percent.

In 1987, retail sales rose to $402,094,000, a gain of 3.25 percent from the preceding year. The county's largest manufacturing employer, Diversified Products Corporation, which makes exercise and recreation equipment, employs up to 3,275 people in its three divisions. The second and third largest manufacturers are Ampex Corporation, which makes magnetic recording tape, and Uniroyal Goodrich Tire Company, which produces automotive tires. Other industries which can be found in the county are a bed linen plant, box manufacturers, concrete plants, gray iron and aluminum foundries, iron and sheet metal plants, lumber mills, castone plant, and publishing companies. Agricultural products include beef, forestry, cotton, fertilizer and seed, dairy products, and poultry.

The country as a whole has been experiencing a drought and Lee County is no exception. The county government has foreseen the need to avoid serious water problems and H.C. Morgan Water Pollution Control Facility has been built to clean water in the area. The county foresaw problems facing their clean water and the low supply of government funds for water control plants. The county decided to go private with the new facility, which made it the first non-government or E.P.A. funded facility in the Southeast. The plant cleans dirty water, which is helpful by recharging the groundwater tables.

The county has many creeks and streams that stem from an average rainfall of 51 inches to keep the soil fertile for agriculture. The county does have emergency water supplies like the Spring Villa. Lake Harding is mostly located within the county and Lake Martin, Lake Eufaula, and West Point Lake are located within close proximity of the county. Also, the Chattahoochee River is navigable to the Gulf of Mexico.

The county has been able to attract in the past decade several companies like Dexter Lock, which employs up to 250 people, and Union Camp Corporation, which employs up to 150 people.

Because of its many advantages, Lee County is well positioned for balanced growth. □

Michael Dodson is a second year MBA student at The University of Alabama.

LEE COUNTY

1988 Population	**85,090**
White	**64,270**
Nonwhite	**20,820**
County Seat	**Opelika**
1986 Per Capita Income	**$10,997**
1987 Median Family Income	**$17,175**
1987 Unemployment Rate	**5.4%**
1985 Major Industries:	**Manufacturing** **Education** **Retail Trade**

NEWS BRIEFS

The Alabama Population is Concentrated in Metropolitan Areas

Alabama has 10 metropolitan statistical areas (MSAs) consisting of 20 of the state's 67 counties, and another county (Russell) that belongs to the Columbus, Georgia MSA. Of the 4.1 million people who lived in Alabama in 1987, 2.75 million lived in the 21 metro counties.

Nationally, more than three of every four people lived in the country's 282 designated metropolitan areas, whose population totaled 187.1 million in 1987 and 172.5 million in 1980. The 1987 metropolitan increase was 8.5 percent (14.6 million), more than twice the 4.1 percent increase (2.2 million) in nonmetropolitan territory. National growth since 1980 has amounted to 7.4 percent.

Alabama MSAs grew 6.3 percent between 1980 and 1987. The nonmetro counties did not grow that fast, as the statewide growth rate for the period was 4.9 percent. The 46 nonmetro Alabama counties grew two percent between 1980 and 1987.

In 1980, 66.3 percent of Alabamians lived in a metropolitan area. In 1987, 67.2 percent were metro residents.

Alabama's metropolitan statistical areas are: 1. Anniston (Calhoun County); 2. Birmingham (Blount, Jefferson, St. Clair, Shelby, and Walker Counties); 3. Decatur (Lawrence and Morgan Counties); 4. Dothan (Dale and Houston Counties); 5. Florence (Colbert and Lauderdale Counties); 6. Gadsden (Etowah County); 7. Huntsville (Madison County); 8. Mobile (Baldwin and Mobile Counties); 9. Montgomery (Autauga, Elmore, and Montgomery Counties); 10. Tuscaloosa (Tuscaloosa County); and Russell County as part of the Columbus, GA. MSA. □

State Government Expenditures

According to a report recently released by the U.S. Bureau of the Census, state government expenditures in Alabama amounted to over $6 billion for the 1987 fiscal year. State government revenue rose to over $7 billion, a four percent increase from 1986.

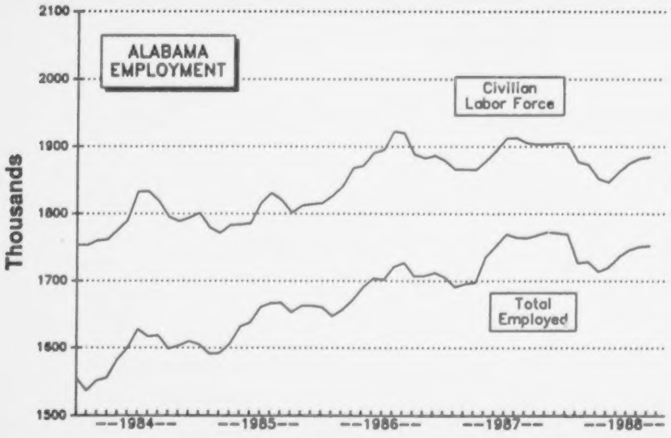
Education and welfare, which dominate state spending nationwide, accounted for over one-half of the 1987 state expenditures for Alabama. Education outlays represented slightly over 43 percent of total expenditures ($2.7 billion) and welfare received sightly over 10 percent of total expenditures ($635 million).

Another 10 percent of the expenditures went for health and hospitals ($624 million), highways received eight percent ($555 million), insurance trusts for unemployment insurance and public employee-retirement systems accounted for seven percent ($434 million), and the other 22 percent was used for other functions.

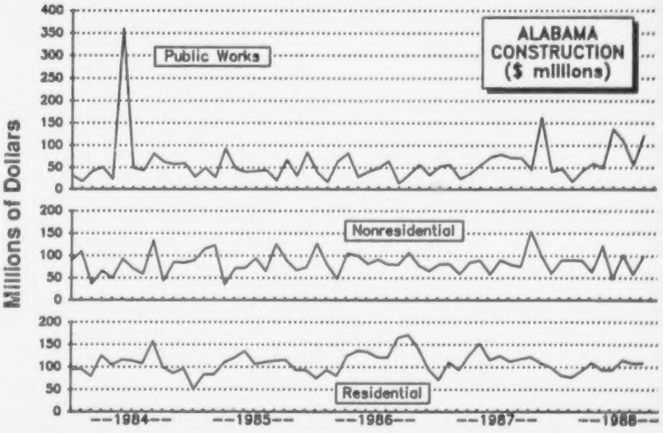
Copies of the report, *State Government Finances in 1987*, GF-87-3, are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402. □

ALABAMA BUSINESS AT A GLANCE

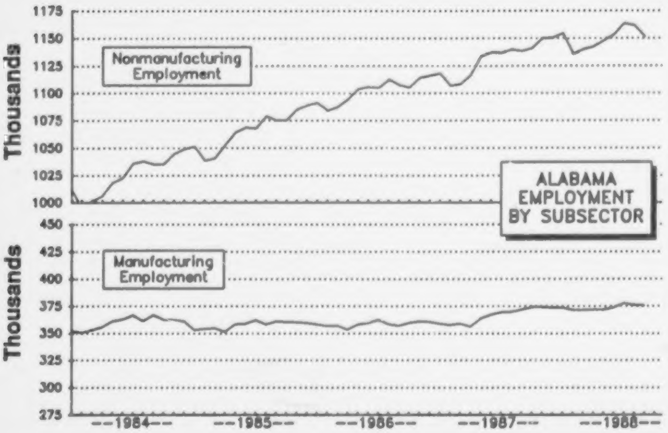
ALABAMA EMPLOYMENT



ALABAMA CONSTRUCTION



ALABAMA EMPLOYMENT BY SUBSECTOR



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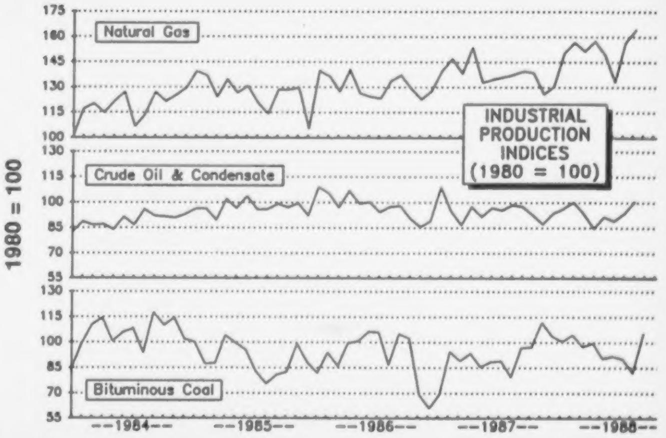
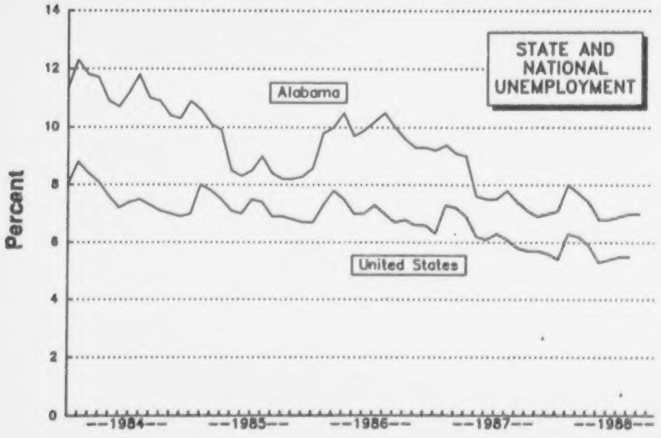


STATE AND NATIONAL UNEMPLOYMENT



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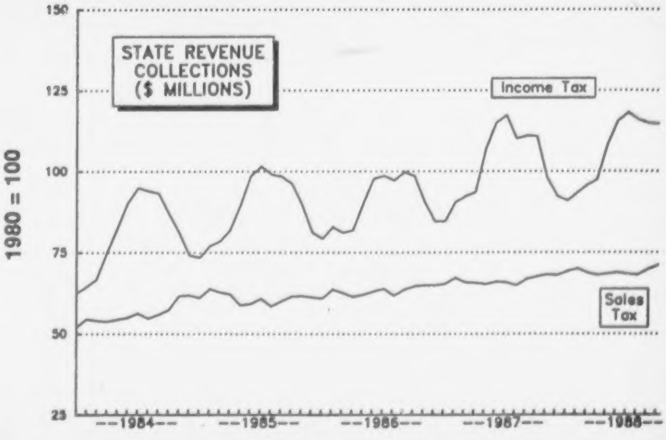

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987						1988						
	1986	1987	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
INDUSTRIAL															
Bituminous coal production[1] (1,000 net tons)	23,895	24,870	1,753	2,131	2,137	2,460	2,281	2,213	2,304	2,144	2,192	1,991	2,023	1,980	1,803
Natural gas production *(1,000,000 cu. ft.)*	146,936	155,990	12,888	13,087	12,981	11,777	12,239	14,087	14,686	14,177	14,751	13,980	12,460	14,684	15,402
Cotton consumption *(1,000 lbs.)*	419,377	483,311	38,203	40,152	42,680	42,900	40,803	40,020	37,926	41,055	45,494	38,913	40,766	39,314	30,156
Crude oil and condensate production[2] *(1,000 barrels)*	21,399	20,621	1,804	1,779	1,694	1,595	1,712	1,759	1,827	1,703	1,544	1,674	1,625	1,712	1,835
Electric energy consumption, industrial purposes *(1,000,000 kwh)*	23,314	24,675	2,121	2,235	2,134	2,152	2,098	2,020	2,059	2,063	2,108	2,106	2,216	....	....
Pulp, paper, and paperboard production *(1,000 net tons)*	6,485	6,904	593	578	563	583	548	606	623	567	580	578	560	579	615
CONSTRUCTION															
Building contracts awarded, new and alterations combined[3] *($1,000)*	2,984,600	3,183,100	286,800	263,100	322,700	371,800	198,600	218,500	183,400	222,400	230,200	263,400	277,100	326,600	220,300
Residential	1,453,200	1,347,400	134,300	116,200	122,600	108,500	99,000	80,900	76,500	91,300	109,200	93,000	93,100	115,400	107,700
Nonresidential	995,300	1,071,400	80,800	75,500	155,400	100,400	59,400	90,200	90,100	88,600	62,100	121,800	47,300	101,400	57,400
Public works and utilities	536,100	764,300	71,800	71,500	44,700	162,800	40,200	47,400	16,700	42,600	58,900	48,700	136,600	109,900	55,100
Cement consumption *(1,000 net tons)*	1,334	1,401	135	119	122	138	115	107	76	98	130	124	134	132	113
TAX COLLECTIONS															
Title of Tax *($1,000)*															
Total	2,846,837	3,052,983	226,349	252,703	252,037	233,201	257,762	237,053	243,813	254,571	294,974	304,905	293,848	251,194	228,259
Franchise	75,088	85,027	8,472	1,298	4,665	1,671	611	1,591	808	3,883	52,928	1,373	1,411	6,634	682
Gasoline (excl. aviation)	207,667	213,006	18,149	19,388	18,122	17,949	18,832	17,416	19,487	16,468	[illegible]	18,346	17,904	18,884	19,280
Income	1,099,406	1,249,376	53,470	117,167	105,140	55,799	117,421	95,930	69,466	131,668	114,508	120,451	161,604	111,394	55,974
Motor fuels	53,604	56,856	4,048	5,788	3,754	6,043	6,566	4,784	5,070	5,471	3,995	4,688	5,546	4,290	4,689
Oil/gas privilege	42,775	35,150	3,237	3,100	2,878	3,539	2,675	3,343	2,666	2,835	3,582	4,993	2,861	2,380	2,748
Oil/gas production	11,859	9,962	937	881	807	996	772	958	777	797	1,026	1,358	828	724	778
Sales	775,708	810,128	68,913	68,192	67,302	68,763	67,923	74,278	74,133	59,345	63,508	71,458	70,332	70,834	72,819
2.2% gross receipts	56,147	57,351	14,117	85	5	14,576	89	39	14,521	160	29	14,520	137	17	14,615
TVA electric	45,346	47,383	0	3,842	3,842	4,365	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220
Tobacco	73,282	72,605	6,732	5,945	5,750	6,805	5,847	6,426	5,958	5,151	5,643	6,037	5,997	6,470	6,328
Use	84,390	88,397	21,605	1,062	845	20,501	1,242	950	21,618	1,178	1,651	20,373	1,329	1,553	21,997
Utility	160,233	165,984	16,124	17,758	11,131	14,343	12,528	13,220	15,721	14,550	14,865	13,650	11,802	14,217	13,463
PRICES															
Consumer Price Index, U.S. *(1982-84 = 100)*															
All items	109.6	113.6	113.8	114.4	115.0	115.3	115.4	115.4	115.7	116.0	116.5	117.1	117.5	118.0	118.5
Percent change	1.1	4.3	.3	.5	.5	.3	.1	.0	.3	.3	.4	.5	.3	.4	.4
Food	108.9	113.5	113.7	113.8	114.1	114.3	114.2	114.7	115.7	115.7	115.9	116.6	117.0	117.6	118.8
Housing	110.8	114.2	114.7	115.4	115.6	115.5	115.5	115.6	116.2	116.6	117.0	117.3	117.7	118.6	119.1
Fuel and utilities	104.1	103.0	105.0	105.9	105.5	103.2	102.4	102.0	102.4	102.8	102.7	102.8	103.5	105.9	106.0
Apparel and upkeep	105.9	110.6	107.3	109.4	113.3	115.4	115.4	112.7	110.4	110.2	114.3	117.0	116.3	114.6	112.7
Transportation	102.3	105.4	106.0	106.5	106.6	107.1	107.8	107.6	107.1	106.8	106.5	107.2	108.1	108.5	108.9
Medical care	122.0	130.1	130.7	131.2	131.7	132.3	132.8	133.1	134.4	135.5	136.3	136.9	137.5	138.2	139.3
Energy	88.2	88.6	91.1	92.7	92.3	89.8	89.0	88.3	87.4	87.0	86.5	87.3	88.7	91.0	91.4
Producer Price Index, U.S. *(1982 = 100)*															
All commodities	100.2	102.8	103.5	103.8	103.7	104.1	104.2	104.2	104.6	104.8	104.9	105.8	106.5	107.4	107.8
Industrial commodities	100.0	102.6	103.1	103.7	103.5	104.0	104.2	104.2	104.4	104.6	104.7	105.6	106.1	106.5	106.7
Purchasing power of the dollar, U.S.															
As measured by															
Consumer prices *(1982-84 = $1.000)*	.912	.880	.879	.874	.870	.867	.867	.867	.864	.862	.858	.854	.851	.847	.844
Wholesale prices *(1982 = $1.000)*	.998	.973	.966	.963	.964	.961	.960	.960	.956	.954	.953	.945	.939	.931	.928
LABOR FORCE AND EMPLOYMENT[1]															
Civilian labor force *(1,000 workers)*	1,881.0	1,893.0	1,913.0	1,904.9	1,903.0	1,903.6	1,904.8	1,904.7	1,877.0	1,872.9	1,851.3	1,846.2	1,862.1	1,875.2	1,882.5
Unemployment	185.0	147.0	148.7	141.2	134.6	130.6	133.9	135.5	150.6	144.2	137.5	125.9	126.4	129.0	131.4
Unemployment rate	9.8	7.8	7.8	7.4	7.1	6.9	7.0	7.1	8.0	7.7	7.4	6.8	6.8	6.9	7.0
Employment	1,696.0	1,746.0	1,764.3	1,763.7	1,768.4	1,773.0	1,770.9	1,769.2	1,726.4	1,728.7	1,713.8	1,720.3	1,735.7	1,746.2	1,751.1
Nonagricultural	1,463.3	1,502.2	1,509.9	1,510.3	1,515.4	1,524.3	1,524.0	1,527.9	1,507.1	1,511.4	1,514.5	1,519.7	1,527.2	1,541.3	1,537.4
Manufacturing	358.6	367.6	369.9	371.9	374.2	374.3	373.4	373.4	371.4	371.3	371.8	371.8	373.8	377.8	376.0
Durable goods	174.0	177.3	177.9	179.9	180.5	180.7	180.1	180.6	179.2	179.4	180.0	180.6	181.5	183.3	183.5
Lumber and wood products	28.6	29.7	30.5	30.4	30.5	30.4	30.0	30.0	29.4	29.2	29.4	29.5	29.7	30.1	30.2
Stone, clay, glass products	9.7	9.7	9.9	9.9	9.8	9.7	9.8	9.8	9.6	9.7	9.7	9.6	9.8	9.9	10.0
Primary metals	25.3	25.7	25.4	26.2	26.2	26.4	26.5	26.5	26.6	27.1	27.2	27.5	27.5	27.8	27.6
Fabricated metals	22.5	22.0	21.6	22.2	22.1	22.2	22.3	22.4	22.1	21.9	21.8	21.7	21.7	21.7	21.4
Machinery (excl. electrical)	20.3	21.6	21.8	22.1	22.0	22.2	22.3	22.7	22.5	22.7	23.0	23.2	23.3	23.6	23.8
Electrical, electronic equip.	22.2	22.5	22.6	22.9	23.3	23.2	22.7	23.1	22.9	22.9	22.9	22.6	22.7	22.6	22.8
Transportation	27.5	28.0	27.9	27.9	28.1	27.9	28.0	27.5	27.8	27.7	27.9	28.1	28.3	28.9	29.4
Other durable goods	17.9	18.1	18.2	18.3	18.5	18.7	18.5	18.6	18.3	18.2	18.1	18.4	18.5	18.7	18.3
Nondurable goods	184.6	190.2	192.0	192.0	193.7	193.6	193.3	192.8	192.2	191.9	191.8	191.2	192.3	194.5	192.5
Food	29.9	31.0	31.7	31.5	31.8	31.9	31.9	31.7	31.3	31.1	31.0	31.0	31.1	31.6	31.8
Textile mill products	37.4	38.7	38.7	39.0	39.3	39.2	39.3	39.3	39.2	39.1	39.0	38.6	38.9	39.2	38.9
Apparel	54.3	56.1	56.7	57.1	57.9	57.5	57.1	56.3	56.4	56.4	56.3	56.0	56.9	57.8	56.3
Paper and allied products	20.8	20.7	20.8	20.5	20.3	20.4	20.4	20.5	20.5	20.5	20.5	20.7	20.6	21.0	21.0
Printing and publishing	12.3	12.8	12.8	12.5	12.7	12.8	13.0	13.2	13.2	13.2	13.3	13.2	13.1	13.0	16.5
Chemicals and allied products	11.2	11.0	11.2	11.0	11.1	11.0	10.9	11.0	10.8	10.7	10.6	10.6	10.5	10.4	10.3
Rubber products	16.6	17.6	17.7	18.0	18.2	18.3	18.3	18.4	18.5	18.5	18.7	18.7	18.8	19.1	18.9
Other nondurable goods	2.2	2.4	2.4	2.4	2.4	2.5	2.4	2.4	2.3	2.4	2.4	2.4	2.4	2.4	2.4
Nonmanufacturing	1,104.7	1,134.7	1,140.0	1,138.4	1,141.2	1,150.0	1,150.6	1,154.5	1,135.7	1,140.1	1,142.7	1,147.9	1,153.4	1,163.5	1,161.4
Mining and quarrying	12.4	11.4	10.5	11.4	11.6	11.8	11.7	11.6	11.5	11.5	11.3	11.4	11.3	11.3	11.6
Bituminous coal mining	8.4	8.1	7.2	7.9	8.1	8.2	8.2	7.9	7.8	7.8	7.7	7.6	7.7	7.7	8.0
Contract construction	74.9	74.0	76.4	76.6	75.4	76.5	74.5	74.4	70.9	72.0	72.9	73.3	74.9	76.7	77.0
Trans., comm., and utilities	71.7	72.5	73.1	73.1	72.9	72.6	72.3	72.3	71.8	72.0	72.1	72.4	72.8	73.3	74.1
Trade	319.6	332.0	333.4	334.2	335.0	337.0	340.0	344.8	334.2	332.0	331.9	334.4	337.0	339.4	338.6
Wholesale	77.1	78.4	78.9	78.7	78.9	79.1	78.7	78.9	78.5	78.6	78.8	79.3	79.3	79.7	79.2
Retail	242.5	253.6	254.5	255.5	256.1	257.9	261.3	265.9	255.7	253.4	253.1	255.1	257.7	259.7	338.6
Finance, insurance, real estate	69.1	70.5	71.6	71.3	70.9	70.4	70.0	70.2	69.5	69.6	69.8	70.0	70.2	70.9	71.4
Service and miscellaneous	259.0	274.8	277.5	278.1	279.7	279.4	278.7	278.7	276.1	278.4	280.6	282.0	282.3	283.3	283.3
Government	298.0	299.6	297.5	293.7	295.7	302.3	303.4	302.5	301.7	304.6	304.1	304.4	304.9	308.6	305.4
Federal	64.1	66.0	66.4	66.6	66.5	67.1	67.3	67.2	66.6	66.6	65.9	65.5	65.5	65.3	65.1
State and local	233.9	233.6	231.1	227.1	229.2	235.2	236.1	235.3	235.1	238.0	238.2	238.9	239.4	243.3	240.3

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987						1988						
	1986	1987	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
LABOR FORCE AND EMPLOYMENT CONT															
Other employment activity															
State Employment Service *(number)*															
Job applications	242,053	224,282	23,213	19,712	20,220	19,110	14,497	13,693	18,002	18,643	18,969	14,805	17,875	21,653	....
Nonagricultural placements	91,768	96,391	16,408	11,346	8,823	8,403	6,242	6,045	5,849	6,311	8,571	7,452	8,816	7,324	....
Unemployment compensation															
Initial benefit claims *(number)*	425,763	349,204	43,003	21,509	17,802	20,349	21,512	33,724	58,703	25,736	25,183	21,895	23,047	21,062	....
Payments *($1,000)*	186,826	165,953	15,366	11,624	11,903	12,029	9,542	13,526	15,539	13,021	13,984	10,410	9,994	10,617	....
County data *(civilian labor force and unemployment rate)*															
Autauga	15,694 7.9	16,116 7.0	16,280 6.6	16,200 6.4	16,160 6.7	16,040 5.6	16,090 5.7	16,090 5.2	15,770 5.6	15,830 5.8	15,610 5.6	15,430 4.8	15,560 5.2	15,570 5.0	15,750 5.1
Baldwin	38,264 8.9	39,863 7.6	40,030 6.3	39,800 6.4	40,000 6.8	39,650 6.9	39,750 7.6	40,330 8.6	39,450 8.8	39,680 8.8	39,180 8.6	39,260 8.8	39,200 7.8	39,150 7.5	40,150 8.0
Barbour	11,903 9.5	11,648 8.0	11,620 7.9	11,510 7.5	11,530 7.8	11,630 7.2	11,780 7.3	11,650 6.7	11,370 7.9	11,370 7.7	11,130 8.0	11,090 7.5	11,320 7.7	11,510 8.1	11,400 8.1
Bibb	7,273 13.3	7,278 11.1	7,440 10.3	7,400 9.7	7,360 10.8	7,340 9.3	7,350 10.5	7,310 12.8	7,210 14.0	7,080 10.5	7,040 9.7	7,080 9.2	7,220 8.5	7,330 8.4	7,250 8.3
Blount	16,682 9.0	17,620 7.3	17,580 6.2	17,650 6.6	17,670 6.3	17,500 5.3	17,540 5.6	17,810 6.7	17,820 9.1	17,710 8.4	17,490 8.0	17,480 7.4	17,550 7.1	17,550 6.1	17,430 5.1
Bullock	3,971 17.3	3,801 14.4	3,980 16.4	3,920 16.1	3,820 13.7	3,870 13.5	3,880 14.6	3,900 15.5	3,780 15.4	3,680 16.2	3,690 13.8	3,670 12.8	3,720 12.4	3,960 16.6	3,950 17.5
Butler	9,382 11.7	9,599 10.6	9,820 12.2	9,700 12.2	9,640 10.6	9,590 9.1	9,540 9.1	9,500 8.9	9,260 9.9	9,210 10.3	9,040 10.9	8,920 9.1	9,180 7.8	9,440 7.5	9,630 8.1
Calhoun	51,892 9.6	51,596 7.8	51,740 7.4	51,730 7.2	51,380 6.8	51,800 6.7	51,850 6.5	52,010 6.6	51,900 8.0	51,400 7.8	50,810 7.6	50,580 7.1	50,690 7.0	51,280 7.4	51,130 8.3
Chambers	17,241 8.6	17,510 5.9	17,790 6.0	17,870 5.6	17,940 5.3	17,850 5.0	17,850 5.2	17,750 4.9	17,400 4.9	17,480 5.0	17,300 4.9	17,310 5.1	17,410 5.1	17,390 5.3	17,370 6.1
Cherokee	7,768 13.5	7,970 8.7	8,160 7.3	8,040 6.4	8,070 6.3	8,090 6.1	8,090 6.6	7,900 6.9	7,950 9.2	7,870 7.5	7,800 6.6	7,870 6.0	8,060 6.3	8,220 6.8	8,390 10.3
Chilton	15,723 10.6	15,588 9.5	15,670 9.4	15,590 8.7	15,550 7.9	15,570 7.1	15,670 8.9	15,510 9.3	15,360 9.8	15,210 8.4	15,030 7.4	15,040 7.0	15,200 6.7	15,270 6.5	15,160 6.9
Choctaw	7,481 14.9	7,003 10.0	7,150 8.0	7,200 8.1	7,050 7.8	7,090 7.8	7,070 9.0	6,960 9.1	7,060 9.8	6,920 9.2	6,820 8.8	7,010 8.9	6,960 8.7	7,080 8.4	7,160 12.3
Clarke	11,363 11.4	11,461 11.2	11,500 9.4	11,430 9.9	11,440 10.1	11,680 11.5	11,800 12.6	11,780 13.8	11,680 13.5	11,560 13.3	11,350 12.1	11,260 11.2	11,250 10.0	11,290 9.6	11,270 9.2
Clay	6,358 15.0	6,146 8.9	6,160 8.6	6,100 7.5	6,070 6.4	6,330 6.0	6,310 5.7	6,310 7.0	6,250 8.3	6,230 7.4	6,180 7.8	6,160 8.1	6,150 7.7	6,170 8.1	6,230 8.6
Cleburne	5,719 8.8	5,431 7.2	5,400 7.8	5,310 6.8	5,300 6.1	5,330 6.5	5,330 6.4	5,350 6.6	5,430 8.6	5,310 7.4	5,330 7.4	5,360 7.1	5,500 7.4	5,470 6.5	5,460 6.0
Coffee	17,625 8.8	17,960 6.3	18,210 5.8	18,290 6.0	18,250 5.7	18,190 6.0	18,230 5.8	17,950 5.5	17,610 6.7	17,610 6.6	17,590 6.7	17,570 5.9	17,810 6.6	17,850 6.4	17,920 6.4
Colbert	24,628 13.9	23,872 10.2	23,930 9.6	23,870 9.3	23,750 8.8	23,680 8.5	23,550 8.3	23,760 9.3	23,430 11.1	23,470 10.3	22,990 9.6	22,670 8.3	22,850 8.2	22,910 8.6	23,110 9.1
Conecuh	6,458 16.0	6,009 16.0	5,970 14.9	5,850 13.4	5,770 12.6	5,780 12.0	5,810 12.9	5,810 12.1	5,700 12.7	5,690 12.2	5,620 12.3	5,590 12.3	5,610 10.0	5,620 9.7	5,600 9.6
Coosa	4,760 8.0	4,988 5.5	5,000 5.4	4,980 5.5	4,980 5.0	5,030 4.5	5,060 5.7	5,000 4.9	4,960 5.7	4,970 6.2	4,930 5.6	4,990 6.1	5,000 5.5	5,110 5.5	5,190 6.9
Covington	17,224 10.7	17,413 7.5	17,740 6.9	17,470 6.7	17,390 6.5	17,750 6.3	17,690 7.5	17,680 7.5	17,460 8.4	17,440 8.7	17,170 8.2	17,000 6.5	17,180 6.1	17,230 6.3	17,280 7.2
Crenshaw	6,187 9.0	6,538 9.2	6,670 8.6	6,620 8.1	6,610 7.0	6,670 7.7	6,660 8.3	6,570 9.1	6,470 8.7	6,430 8.0	6,330 8.1	6,300 7.2	6,370 7.0	6,370 6.8	6,410 6.8
Cullman	31,390 9.4	31,713 7.7	32,220 7.7	32,110 7.7	31,910 7.0	31,810 6.5	31,820 6.8	31,890 7.4	31,410 8.8	31,100 8.3	30,830 7.8	30,600 7.1	30,940 7.2	31,100 6.7	30,800 6.3
Dale	16,753 10.1	17,831 7.5	18,080 7.6	18,090 7.6	18,140 7.3	18,260 7.4	18,290 7.3	18,190 6.5	18,020 7.3	17,880 7.2	17,860 7.4	17,890 7.0	18,090 8.1	18,290 8.1	18,130 7.7
Dallas	23,022 15.9	21,371 14.6	22,040 16.2	21,640 15.6	21,480 15.0	21,010 13.7	20,720 13.0	20,650 12.5	20,570 13.8	20,580 13.9	20,050 12.9	19,640 11.7	19,750 11.3	20,100 11.4	20,190 11.6
DeKalb	28,748 10.0	29,014 7.8	29,780 7.2	29,600 6.9	29,290 6.5	29,190 6.9	29,250 6.4	29,250 6.9	28,780 8.3	28,770 7.9	28,360 7.8	28,510 7.3	29,010 6.9	29,370 6.9	29,650 7.4
Elmore	21,013 6.9	21,000 5.9	21,340 6.1	21,260 6.0	21,140 6.0	21,130 5.6	21,170 5.5	21,250 5.5	20,950 6.3	20,970 6.3	20,690 6.2	20,480 5.4	20,720 6.2	20,680 5.8	20,790 5.4
Escambia	17,061 11.5	16,782 10.4	16,830 9.4	16,810 9.6	16,580 8.8	16,400 9.0	16,470 9.1	16,380 9.4	16,240 10.4	16,230 9.9	16,060 9.9	16,000 10.2	16,120 9.9	16,630 9.4	16,110 8.9
Etowah	43,954 13.0	43,120 9.2	43,630 8.9	43,490 8.1	43,180 7.8	42,870 7.5	43,010 7.3	43,060 7.9	42,620 9.4	42,200 8.6	41,490 8.0	41,390 7.3	41,620 7.3	42,080 8.1	42,290 7.5
Fayette	8,028 13.8	7,636 10.6	7,530 10.7	7,560 10.7	7,640 10.4	7,590 10.1	7,600 9.2	7,580 8.9	7,450 10.7	7,420 10.3	7,270 9.1	7,190 8.3	7,240 8.0	7,250 7.5	7,260 7.2
Franklin	15,310 13.6	15,130 10.1	15,280 9.0	15,020 7.8	14,910 7.8	14,860 8.9	14,910 10.1	14,740 11.4	14,570 13.8	14,410 11.4	14,170 10.6	13,920 8.7	14,150 8.8	14,210 9.1	14,350 9.6
Geneva	11,047 8.5	10,443 6.2	10,680 5.5	10,360 5.6	10,260 5.4	10,640 5.6	10,350 6.0	10,230 5.3	9,860 6.4	9,910 5.5	9,960 6.1	9,860 5.1	9,960 5.2	10,150 5.0	9,970 5.7
Greene	3,733 15.9	3,743 15.3	3,840 17.4	3,840 17.7	3,770 16.4	3,710 15.4	3,730 13.3	3,680 12.6	3,720 15.6	3,790 16.8	3,560 12.2	3,510 10.6	3,610 11.5	3,660 11.3	3,680 10.8
Hale	5,986 10.7	6,105 8.2	6,120 7.8	6,130 6.9	6,190 7.9	6,110 7.0	6,110 7.3	6,130 8.7	6,050 10.1	6,050 8.5	6,050 7.8	6,030 7.3	6,190 7.0	6,300 7.3	6,290 7.2
Henry	6,631 9.7	6,766 6.6	6,890 7.1	6,810 6.7	6,810 6.5	6,820 5.7	6,840 6.4	6,740 6.1	6,390 6.2	6,450 6.5	6,330 6.6	6,380 6.2	6,480 6.7	6,380 7.1	6,300 7.0
Houston	39,734 8.3	40,014 5.8	40,500 5.7	40,400 5.4	40,590 5.3	40,530 4.6	40,690 4.8	40,920 5.1	40,520 5.8	40,230 5.7	39,980 5.5	39,870 4.6	40,150 5.4	40,630 5.4	40,930 6.5
Jackson	20,968 14.7	20,929 9.4	20,800 9.7	20,950 9.4	20,880 8.7	21,400 8.4	21,420 8.3	21,470 8.6	21,480 10.0	21,230 11.4	20,780 10.9	20,530 9.8	20,800 10.1	21,190 11.8	20,500 12.9
Jefferson	335,634 7.7	338,868 6.6	343,150 6.9	341,770 6.5	342,340 6.3	341,440 5.9	341,320 6.0	341,460 5.8	334,890 6.3	335,140 6.2	331,800 6.0	331,660 5.4	334,480 5.5	338,080 5.6	339,610 5.6
Lamar	8,856 8.9	8,675 6.9	8,780 7.9	8,640 6.7	8,520 6.3	8,560 6.6	8,610 6.2	8,500 5.2	8,500 7.1	8,500 6.8	8,310 5.7	8,360 5.6	8,460 4.9	8,530 5.9	8,580 8.3
Lauderdale	37,027 11.6	36,490 8.2	36,930 8.4	36,740 7.9	36,460 7.1	36,410 6.9	36,360 7.1	36,260 7.0	35,820 9.0	35,930 8.3	35,360 8.0	35,090 7.3	35,270 7.0	35,200 6.9	35,430 7.3
Lawrence	12,632 14.6	11,918 12.7	12,140 13.4	11,830 11.9	11,770 10.7	11,740 10.4	11,850 12.5	11,700 11.9	11,860 14.9	11,640 13.2	11,320 11.5	11,140 10.5	11,330 9.7	11,520 10.0	11,520 10.2

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987						1988						
	1986	1987	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
LABOR FORCE AND EMPLOYMENT, CONT															
Lee	38,124 7.7	38,259 5.4	37,980 5.9	37,770 5.3	37,820 4.6	38,550 4.5	39,180 4.5	38,770 4.8	38,110 5.2	37,780 5.0	37,200 5.3	37,310 4.7	37,550 5.1	37,480 5.2	37,560 5.8
Limestone	29,806 8.9	30,096 6.5	29,720 7.5	29,750 6.0	30,510 5.6	30,760 5.3	30,970 5.6	30,200 5.8	29,900 7.3	30,030 6.7	29,810 6.6	30,040 5.3	30,270 5.4	30,360 5.8	30,350 6.1
Lowndes	4,525 15.8	4,688 19.3	4,600 24.4	4,720 22.9	4,780 21.3	4,830 20.3	4,920 18.6	4,870 17.8	4,630 19.2	4,640 19.0	4,650 17.8	4,870 14.2	4,910 14.1	4,990 14.5	5,050 14.2
Macon	10,693 9.0	10,563 6.7	10,830 7.8	10,740 7.5	10,590 7.3	10,540 6.7	10,560 7.0	10,490 7.1	10,390 8.2	10,330 7.5	10,240 7.5	10,180 6.6	10,480 7.8	10,470 8.2	10,600 7.6
Madison	126,253 7.2	130,399 5.2	131,990 5.3	131,290 4.8	131,960 4.6	132,490 4.7	132,430 4.6	133,180 4.6	130,660 5.5	130,320 5.2	129,160 5.1	129,940 4.9	131,630 4.8	133,230 5.2	133,500 5.2
Marengo	10,045 11.1	9,838 8.4	9,980 7.4	9,870 7.1	9,870 7.0	9,860 7.3	9,890 7.6	9,770 7.5	9,590 8.3	9,610 8.1	9,400 7.7	9,390 7.1	9,460 6.8	9,480 6.7	9,510 7.0
Marion	16,083 14.3	15,548 10.7	15,760 10.8	15,730 9.3	15,520 7.9	15,540 7.8	15,500 8.4	15,570 10.5	15,890 14.0	15,760 13.3	15,270 9.9	15,220 7.4	15,000 6.6	15,370 6.2	15,350 7.4
Marshall	37,011 11.8	37,288 7.9	37,930 7.4	37,460 7.0	37,430 6.6	37,610 6.7	37,530 7.4	37,790 8.3	37,700 9.9	37,260 8.5	37,100 7.8	37,160 8.6	37,730 8.0	37,940 6.6	37,880 6.3
Mobile	172,880 11.1	172,319 9.7	175,770 9.9	174,230 9.7	174,240 9.6	172,860 9.8	171,200 9.4	171,760 9.4	168,910 10.1	168,720 9.5	167,530 9.7	165,810 8.8	167,320 8.8	167,720 8.9	169,850 8.2
Monroe	9,649 13.3	9,708 11.7	9,620 9.1	9,720 9.5	9,660 8.3	9,720 9.2	9,750 9.8	9,710 10.0	9,600 11.0	9,610 10.6	9,460 9.8	9,370 9.7	9,510 10.1	9,590 9.6	9,680 9.6
Montgomery	97,695 7.6	100,183 6.5	101,850 6.7	101,440 6.6	100,540 6.3	100,830 6.2	101,330 6.4	101,370 6.0	99,350 6.3	99,730 6.5	98,350 6.4	97,790 6.1	98,670 6.6	98,780 6.4	99,590 6.3
Morgan	45,825 10.0	46,674 8.5	47,770 8.8	47,320 8.2	46,740 7.3	46,680 7.2	46,930 8.6	47,020 7.5	46,580 8.8	46,370 8.0	46,100 7.8	45,830 6.9	46,180 6.8	46,920 6.9	46,770 6.8
Perry	5,444 12.9	5,363 11.8	5,470 10.4	5,420 10.1	5,360 13.4	5,330 9.7	5,290 11.1	5,320 17.7	5,170 16.0	5,040 10.6	4,960 10.5	4,910 8.5	4,980 8.3	5,060 9.5	5,100 9.3
Pickens	7,558 14.7	7,268 11.2	7,330 10.6	7,320 11.0	7,250 9.4	7,200 9.0	7,150 9.0	7,160 9.8	7,120 12.4	7,060 12.5	6,960 11.3	7,010 11.4	7,110 10.2	7,110 10.4	7,120 10.6
Pike	12,612 8.6	12,545 7.0	12,700 7.3	12,610 7.4	12,890 6.7	12,900 6.1	13,060 6.1	12,340 6.5	12,440 6.3	12,500 6.2	12,360 6.0	12,220 5.2	12,470 6.2	12,200 6.3	12,280 6.4
Randolph	9,424 9.2	9,586 6.4	9,290 8.3	9,480 7.3	9,470 6.7	9,720 5.6	9,710 5.3	9,750 5.6	9,640 6.2	9,570 5.9	9,370 5.8	9,240 6.4	9,290 5.6	9,240 6.7	9,350 8.4
Russell	22,641 9.6	22,475 7.1	22,430 6.6	22,430 6.5	22,430 6.2	22,350 5.5	22,540 5.8	23,110 9.0	21,990 6.6	22,080 7.3	21,740 7.2	21,670 6.5	21,780 6.6	21,620 5.9	21,710 6.3
St. Clair	20,610 8.4	21,388 6.0	21,460 5.4	21,410 5.1	21,440 4.9	21,480 5.0	21,580 5.5	21,630 5.5	21,390 5.5	21,350 6.4	21,120 6.2	21,130 5.7	21,340 5.8	21,510 5.7	21,730 6.2
Shelby	37,153 6.8	40,103 5.0	40,510 5.0	40,290 4.5	40,370 4.3	40,320 4.1	40,420 4.5	40,520 4.4	39,800 4.4	39,670 4.6	39,200 4.3	39,460 4.4	39,810 4.5	40,310 4.7	40,600 4.9
Sumter	6,243 21.0	5,919 12.6	6,010 13.7	5,990 13.2	6,010 10.5	6,140 11.0	6,040 11.6	5,900 11.6	5,730 11.9	5,820 11.4	5,630 10.1	5,640 9.4	5,630 7.9	5,680 11.1	5,720 10.9
Talladega	32,143 12.4	32,228 9.6	32,530 9.3	32,320 9.0	32,100 8.4	32,190 8.2	32,230 8.8	32,200 8.5	31,970 9.7	31,770 9.3	31,370 9.4	31,320 9.7	31,690 10.3	32,020 9.7	32,090 10.6
Tallapoosa	19,101 8.0	18,992 6.5	19,150 6.6	19,120 6.4	19,010 6.1	19,030 5.7	19,070 6.0	19,140 5.8	18,760 6.4	18,950 6.9	18,520 6.5	18,450 6.8	18,600 5.5	18,930 6.4	18,950 6.3
Tuscaloosa	68,450 7.7	69,623 6.1	68,500 6.4	69,480 6.0	70,220 5.5	70,570 5.2	70,850 5.3	70,970 5.4	69,760 6.2	69,720 5.8	69,140 5.8	68,780 5.0	68,870 5.3	67,720 5.5	68,210 5.3
Walker	30,633 15.2	28,983 11.0	28,970 10.1	28,920 10.0	28,970 9.8	28,910 9.5	29,070 10.1	29,000 9.6	28,720 11.0	28,620 10.6	28,130 9.7	27,930 8.6	27,880 7.7	28,210 7.9	28,260 7.6
Washington	5,594 19.4	5,719 13.4	5,820 11.2	5,780 10.8	5,770 10.2	5,860 11.1	5,870 10.6	5,910 10.8	5,870 11.3	5,860 10.9	5,810 10.1	5,910 10.1	5,990 9.6	6,090 10.2	6,080 12.0
Wilcox	4,402 16.8	4,407 12.6	4,540 13.6	4,480 14.3	4,450 13.2	4,400 11.7	4,380 11.0	4,330 11.1	4,270 12.9	4,270 12.1	4,210 12.2	4,200 13.1	4,150 10.2	4,220 10.5	4,150 11.7
Winston	10,288 21.1	9,883 13.9	10,160 11.8	10,210 11.2	9,940 10.3	10,060 10.4	9,900 10.6	9,860 11.6	9,950 13.9	9,940 16.5	9,790 13.4	9,730 10.4	9,690 9.4	9,840 9.2	9,810 9.9
TRADE															
Foreign															
Imports, Total (C.I.F.)[6] Value *($1,000)*	....	1,031,400	88,500	107,500	87,600	83,000	61,900	61,000	73,100	72,200	85,400	81,100	90,600	79,800	....
Exports, Total (F.A.S)[6] Value *($1,000)*	....	1,849,400	149,200	149,700	156,500	163,600	177,900	157,600	149,000	174,800	209,900	191,400	203,000	176,500	....
Shipments by water, Port of Mobile[7] *(1,000 tons)*	38,701	29,363	2,188	2,255	2,684	2,314	2,688	2,848	2,567	2,508	2,507	2,603	2,351	2,473	....
Domestic															
Electric energy consumption, non-industrial purposes *(1,000,000 kwh)*	26,789	28,038	3,013	3,283	2,644	1,899	1,834	2,141	2,669	2,339	2,162	1,914	2,039	....	....
Gasoline sales[8](1,000 gallons)	2,012,114	2,084,218	189,551	174,105	172,130	177,631	164,809	183,724	155,061	154,506	173,622	169,798	178,199	181,419	....
New passenger car registrations[9](number)	159,481	140,070	13,117	14,086	13,206	10,298	9,906	11,545	10,042	10,374	11,805	11,408	12,351	11,654	11,208
Taxable retail sales by kind of business, state totals[10] *($1,000,000)*															
Food	3,953	4,093	364	348	344	338	317	348	327	311	333	343	338	359	352
General merchandise	2,739	2,862	217	231	222	238	275	403	182	187	251	253	246	247	236
Apparel	793	853	61	73	69	72	79	123	51	54	85	71	68	70	65
Furniture, furnishings, etc	920	975	81	82	81	79	83	118	70	72	85	79	78	87	82
Automotive	3,960	4,017	379	395	352	319	279	314	287	332	384	378	399	402	364
Gasoline service stations	267	286	26	25	24	24	23	24	21	21	24	25	26	26	25
Lumber and building materials	1,518	1,676	157	150	149	151	132	124	94	114	151	157	161	162	148
Hardware and farm implements	218	228	20	20	20	21	18	21	15	16	20	22	21	21	18
Eating places	1,569	1,715	152	154	143	148	138	150	130	132	153	155	153	160	159
Drug stores	384	391	31	31	31	32	30	46	35	34	32	34	36	41	32
All other retail	1,925	2,052	160	161	162	174	181	267	161	166	181	169	170	168	156
Total sales by retail concerns	18,246	19,148	1,649	1,669	1,596	1,596	1,556	1,938	1,374	1,438	1,699	1,686	1,696	1,743	1,637
Nonretail & unclassified concerns	2,568	2,715	237	233	243	239	222	233	195	208	240	239	254	265	242
Total all sales at retail	20,814	21,863	1,886	1,902	1,839	1,835	1,778	2,169	1,569	1,646	1,938	1,926	1,950	2,008	1,879

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987						1988						
	1986	1987	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
TRADE CONTINUED															
Taxable retail sales, Metropolitan Statistical Areas and counties[10] *($1,000)*															
MSAs															
Anniston	594,215	602,115	52,226	53,153	51,167	50,166	49,723	57,885	42,962	42,686	51,938	53,597	54,173	53,950	52,172
Birmingham	5,671,260	5,796,229	497,785	503,509	492,549	479,172	464,884	560,157	417,144	449,906	501,406	499,333	498,500	533,336	486,898
Decatur	629,019	649,740	54,507	58,867	54,594	55,387	52,507	62,876	44,630	48,594	57,089	60,191	58,318	58,881	56,030
Dothan	686,890	694,643	60,942	60,239	57,215	56,880	54,774	67,456	47,203	49,498	62,337	60,561	59,952	60,292	58,276
Florence	685,562	718,488	61,909	62,633	59,838	59,794	59,695	73,794	47,762	53,520	66,070	64,817	65,578	64,740	60,489
Gadsden	497,223	524,918	46,691	45,587	43,402	45,092	42,610	51,729	38,577	39,164	48,634	47,417	46,412	49,397	44,634
Huntsville	1,242,238	1,302,149	111,783	114,112	108,771	109,282	107,131	126,172	91,590	100,486	116,878	119,142	117,506	118,396	109,628
Mobile	2,283,409	2,311,847	205,472	200,858	190,669	193,045	179,766	216,892	168,410	167,380	197,407	202,025	209,874	205,542	201,204
Montgomery	1,645,712	1,719,458	148,476	146,396	142,887	140,503	134,889	171,074	120,693	126,462	151,169	149,031	157,742	156,314	146,152
Tuscaloosa	717,147	739,385	61,903	67,221	64,032	63,610	58,347	72,884	52,907	56,923	63,719	64,003	64,903	67,020	60,759
Counties															
Autauga	114,319	122,277	11,046	11,109	10,201	10,429	9,086	10,376	8,502	8,949	10,652	11,499	11,233	11,422	11,485
Baldwin	368,427	374,119	37,637	34,274	30,194	30,003	26,538	30,730	25,019	26,531	31,192	34,127	34,730	37,691	38,709
Barbour	82,125	84,818	7,211	7,069	6,945	7,091	7,645	8,309	6,060	6,090	7,057	7,115	6,960	7,808	7,222
Bibb	49,910	51,657	4,391	4,542	4,016	4,399	4,405	4,902	3,659	3,533	4,231	4,367	4,362	4,673	4,411
Blount	101,329	110,414	9,994	9,526	9,169	9,516	9,066	10,018	7,779	7,823	9,498	9,885	10,091	9,705	9,423
Bullock	25,847	25,263	2,021	2,318	1,985	2,138	2,009	2,255	2,206	1,954	2,169	1,893	1,772	1,839	1,806
Butler	63,879	62,691	5,562	5,449	4,968	5,221	4,713	5,654	4,472	4,829	5,325	5,408	5,185	5,378	4,990
Calhoun	594,215	602,115	52,226	53,153	51,167	50,166	49,723	57,885	42,962	42,686	51,938	53,597	54,173	53,950	52,172
Chambers	116,896	125,635	11,254	11,191	10,575	11,155	10,139	11,307	9,614	9,061	10,771	10,561	11,435	10,919	10,149
Cherokee	50,392	51,230	4,516	4,123	4,890	4,120	4,001	4,506	3,655	4,127	5,054	4,679	4,913	5,142	4,192
Chilton	117,577	122,609	10,079	10,709	9,783	10,138	10,063	11,236	8,985	9,498	11,462	11,711	11,464	12,301	11,229
Choctaw	36,495	38,333	3,320	3,231	3,084	3,291	2,853	3,583	2,961	2,837	3,093	2,980	2,869	2,969	2,806
Clarke	106,904	104,604	9,280	8,927	8,772	8,999	8,058	9,846	7,440	7,479	8,946	8,768	9,009	9,526	8,636
Clay	30,626	31,968	2,949	2,945	2,543	2,673	2,647	2,711	2,122	2,497	2,725	2,723	2,936	2,830	2,906
Cleburne	24,013	26,929	2,343	2,677	2,315	2,358	2,070	2,216	1,851	2,139	2,304	2,365	2,381	2,568	2,409
Coffee	207,873	211,095	18,640	19,044	17,069	16,833	16,723	18,959	14,431	14,945	18,171	19,515	17,262	17,180	16,669
Colbert	265,879	293,755	25,632	25,915	25,996	25,108	24,502	26,834	19,325	21,744	27,555	27,090	27,194	27,153	24,660
Conecuh	33,825	32,473	2,770	2,804	2,570	2,580	2,505	2,691	2,320	2,138	2,462	2,551	2,236	2,242	2,373
Coosa	10,108	12,707	1,286	1,032	1,088	1,271	1,031	1,034	766	1,111	1,094	1,070	1,114	1,172	1,089
Covington	141,098	142,933	12,579	12,224	12,298	12,214	10,828	13,114	9,780	10,360	12,403	12,169	12,423	12,335	11,365
Crenshaw	38,643	40,376	3,521	3,872	3,390	3,234	3,152	3,604	2,986	2,887	3,476	3,247	3,246	3,633	3,291
Cullman	266,551	269,225	23,720	24,068	20,872	22,475	21,081	24,229	17,065	20,383	24,435	24,698	24,917	24,202	24,047
Dale	118,237	121,069	10,359	10,604	9,430	10,062	9,847	11,119	8,408	9,153	10,342	11,196	10,467	10,483	9,769
Dallas	211,690	219,440	18,966	19,570	18,115	18,470	17,903	20,659	14,830	15,612	18,290	18,554	19,291	19,342	18,569
DeKalb	200,558	212,052	19,312	19,019	17,710	18,251	17,567	19,283	15,695	16,123	19,025	19,552	19,603	20,506	18,593
Elmore	110,904	111,796	10,269	9,731	9,220	9,424	8,421	10,197	8,084	8,643	9,963	10,385	10,968	11,041	9,730
Escambia	140,786	136,495	11,842	11,957	11,309	11,194	10,798	12,545	9,458	9,823	11,836	11,880	12,155	12,196	11,058
Etowah	497,225	524,918	46,691	45,587	43,402	45,092	42,610	51,729	38,577	39,164	48,634	47,417	46,412	49,397	44,634
Fayette	69,143	66,589	5,450	5,553	5,964	4,956	5,343	6,844	4,246	4,808	5,685	5,944	5,545	5,891	5,129
Franklin	101,756	108,599	9,267	9,555	9,322	9,208	8,723	10,370	7,324	7,751	9,657	9,878	10,210	10,481	9,063
Geneva	141,556	131,402	11,234	11,129	11,142	9,969	10,402	10,884	9,206	8,397	10,437	10,265	10,043	9,878	9,399
Greene	18,569	18,728	1,636	1,758	1,582	1,360	1,420	1,470	1,333	1,429	1,567	1,742	1,660	1,598	1,590
Hale	32,720	30,315	2,791	2,833	2,525	2,133	2,162	2,461	2,126	1,998	2,449	2,404	2,402	2,578	2,678
Henry	38,200	41,338	3,439	3,916	3,476	3,572	3,026	3,710	2,908	2,958	3,418	3,723	3,493	3,441	3,610
Houston	568,657	573,574	50,583	49,635	47,785	46,818	44,927	56,337	38,795	40,345	51,995	49,365	49,485	49,809	48,507
Jackson	156,051	166,025	14,632	14,454	13,819	13,828	12,693	15,108	10,691	12,097	14,774	15,560	15,164	20,750	13,979
Jefferson	4,759,044	4,821,507	411,191	416,400	410,084	394,195	385,952	473,915	343,483	373,847	413,773	410,803	409,151	444,038	400,784
Lamar	38,627	37,101	3,558	3,204	3,188	3,587	2,913	3,070	2,456	2,460	2,893	2,937	2,802	3,021	2,675
Lauderdale	419,683	424,733	36,277	36,718	33,842	34,686	35,193	46,960	28,437	31,776	38,515	37,727	38,384	37,587	35,829
Lawrence	61,902	65,211	5,501	5,590	5,041	5,875	5,662	6,959	4,699	4,516	5,702	5,741	5,884	5,902	5,687
Lee	389,424	403,067	34,303	33,858	36,160	35,001	33,734	38,731	31,516	29,261	34,944	36,407	35,616	35,029	32,356
Limestone	186,763	195,876	17,312	17,820	16,112	16,180	15,323	18,245	17,071	14,523	17,248	17,277	18,119	17,148	16,279
Lowndes	22,608	21,658	1,826	1,973	1,893	1,533	1,588	2,161	1,400	1,651	1,891	1,845	1,865	1,892	1,948
Macon	49,138	53,657	4,627	5,044	4,774	4,072	3,777	4,625	4,140	4,134	4,485	3,780	4,422	4,363	3,943
Madison	1,242,238	1,302,149	111,783	114,112	108,771	109,282	107,131	126,172	91,590	100,486	116,878	119,142	117,506	118,396	109,628
Marengo	78,482	81,055	6,913	6,888	6,360	7,114	6,392	7,782	5,587	6,085	7,102	6,921	6,488	6,859	6,535
Marion	109,604	110,875	9,311	9,182	9,119	9,392	9,080	10,439	7,785	8,463	9,928	9,949	9,859	9,923	9,269
Marshall	413,348	427,624	37,110	37,698	35,517	36,117	35,574	39,472	28,638	32,234	38,023	39,709	38,760	38,784	37,696
Mobile	1,914,922	1,937,728	167,835	166,584	160,475	163,042	153,228	186,162	143,391	140,849	166,215	167,898	175,144	167,851	162,495
Monroe	76,622	73,171	6,646	6,394	6,033	5,921	5,919	7,189	5,286	5,418	6,414	6,696	6,617	7,018	6,318
Montgomery	1,420,492	1,485,385	127,161	125,556	123,466	120,650	117,382	150,501	104,107	108,870	130,554	127,147	135,541	133,851	124,937
Morgan	567,117	584,529	49,006	53,277	49,553	49,512	46,845	55,917	39,931	44,078	51,387	54,450	52,434	52,979	50,343
Perry	24,819	23,734	2,157	1,984	2,038	1,887	1,734	2,040	1,594	1,756	2,031	1,887	1,777	1,942	1,921
Pickens	44,711	42,339	4,003	3,696	3,421	3,525	2,992	3,658	2,679	3,067	3,618	3,557	3,668	3,853	3,626
Pike	109,036	115,048	9,710	9,974	9,907	9,931	9,252	11,003	8,765	8,336	10,147	10,209	9,583	10,346	9,539
Randolph	58,587	59,780	4,807	4,729	5,071	5,233	4,712	5,711	4,955	4,795	5,259	5,023	5,090	4,947	4,674
Russell	128,144	131,626	11,526	11,388	11,541	10,870	10,453	12,769	9,110	9,460	11,537	11,609	11,423	11,970	10,537
St. Clair	150,423	151,131	15,043	14,309	12,712	12,192	11,594	12,954	10,799	11,770	13,112	13,047	13,287	12,905	12,605
Shelby	314,788	349,394	30,389	30,000	30,381	31,860	28,954	29,768	27,794	27,762	31,970	31,471	32,693	33,167	31,356
Sumter	31,053	32,578	2,674	2,680	2,549	2,941	2,688	3,077	2,329	2,124	2,733	2,739	2,654	2,643	2,566
Talladega	275,222	299,356	27,917	25,803	24,395	25,187	22,971	28,420	21,739	22,157	27,589	28,389	30,333	28,390	28,522
Tallapoosa	147,115	152,999	13,295	13,448	11,887	12,555	11,981	13,489	10,852	11,621	13,268	13,525	12,759	14,725	13,227
Tuscaloosa	717,107	739,385	61,903	67,221	64,032	63,610	58,347	72,884	52,907	56,923	63,719	64,003	64,903	67,020	60,759
Walker	344,683	363,783	31,168	33,274	30,203	31,409	29,318	33,502	27,289	28,704	33,053	34,127	33,278	33,521	32,730
Washington	20,902	22,267	2,026	2,109	1,919	1,812	1,867	1,549	1,640	1,714	2,045	1,826	1,720	2,183	2,042
Wilcox	25,124	23,229	1,918	1,866	1,842	1,893	1,671	2,095	1,674	1,440	1,792	1,737	1,629	1,618	1,541
Winston	83,769	92,377	9,241	7,845	7,537	7,868	7,451	7,941	6,637	6,409	7,999	8,748	8,326	8,855	8,425
Statewide[10]	1,334,557	1,839,208	149,060	155,418	160,804	166,729	177,518	251,172	143,194	146,932	188,534	165,382	179,261	191,007	186,326

NOTE: Throughout this table, details do not necessarily add to totals due to rounding.

[1] Estimated total for calendar month based on adjustment of weekly data.

[2] Individual months may not add to annual totals due to late revisions in annual data.

[3] These data may not be reused in any manner without the express permission of Dodge/DRI Construction and Real Estate Information Service.

[4] Civilian labor force, unemployment, and total employment are adjusted by place of residence, and total nonagricultural employment and its components are by place of work. All monthly data are adjusted to a March benchmark of the previous year.

[5] CIF=costs, insurance, and freight.

[6] FAS=free alongside ship.

[7] Includes both inbound and outbound shipments by water moving through private facilities as well as through the Alabama State Docks; excludes tonnage for military installations.

[8] Gross gallons of gasoline as reported by wholesale distributors.

[9] These data may not be reused in any manner without the express permission of R.L. Polk and Company.

[10] Retail sales data represent sales at retail which are subject to sales tax as reported to the Alabama Department of Revenue under the definition of the Alabama Sales Tax Law.

Total sales figures include taxable sales at retail by wholesalers and other nonretail firms as well as retail concerns. Sales at retail thus defined should not be confused with all sales (including nonretail sales) by retail concerns as reported in the Census of Retail Trade. Monthly sales figures are preliminary and subject to revision on a continuing basis. ***Sales figures for the two latest months are normally low because they do not yet include data from late reporters.*** Retail sales historical data prior to 1984 are not available for the new series. The "Statewide" category in the "County" section provides sales figures which are not attributable to individual counties; it does not represent a state total.

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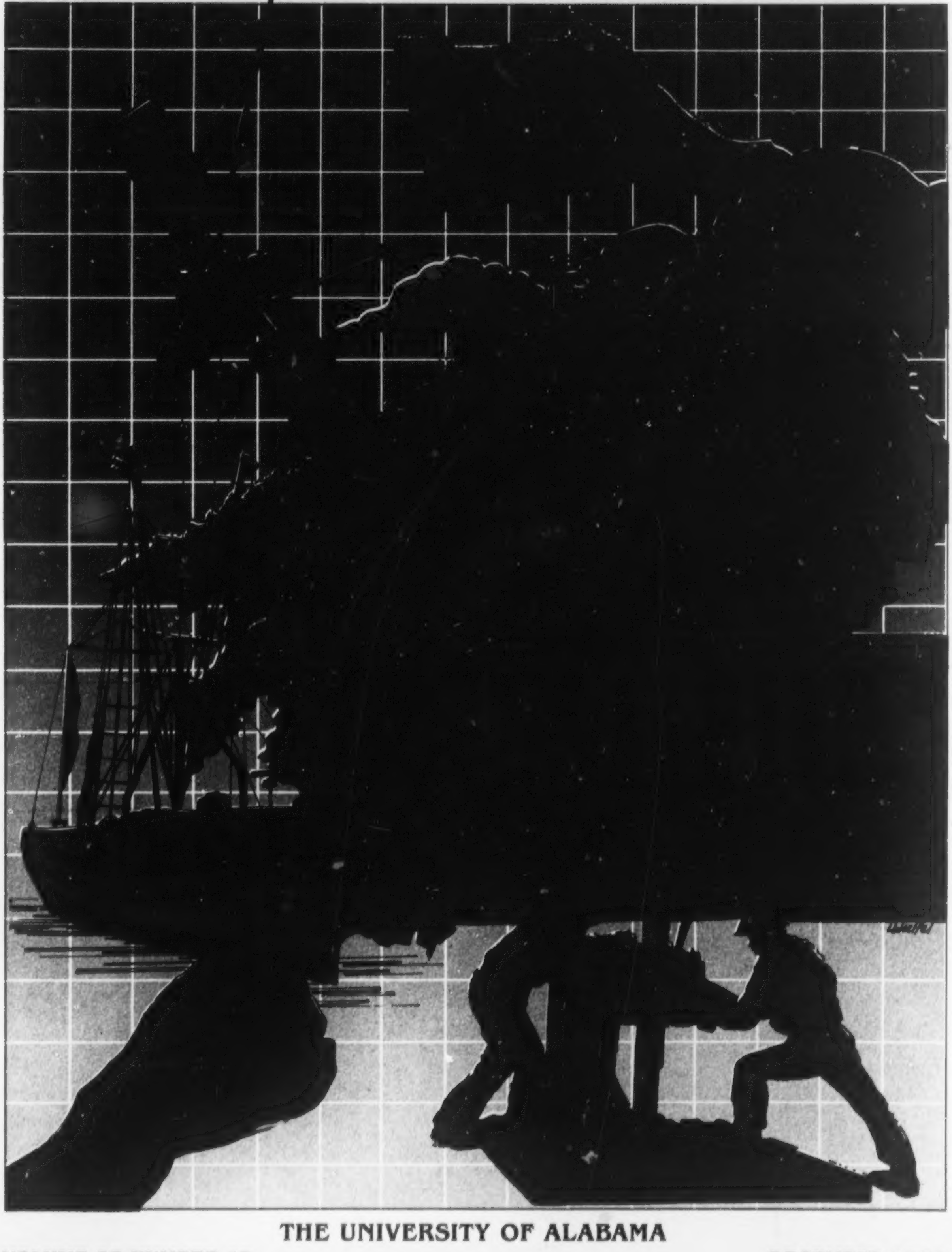

THE UNIVERSITY OF ALABAMA

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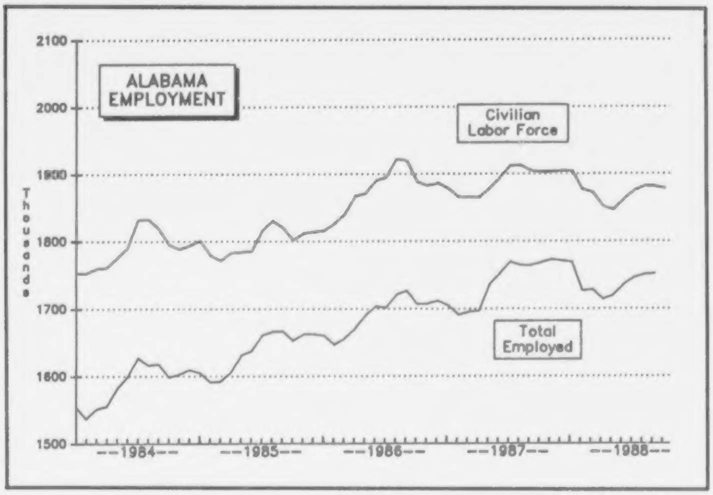
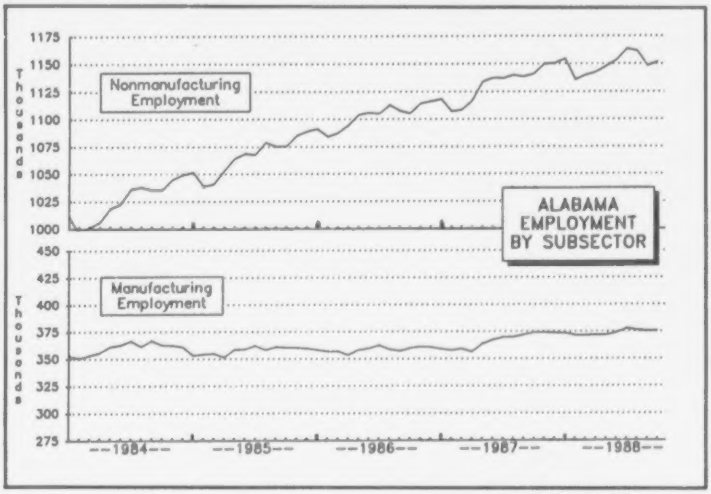
ALABAMA EMPLOYMENT



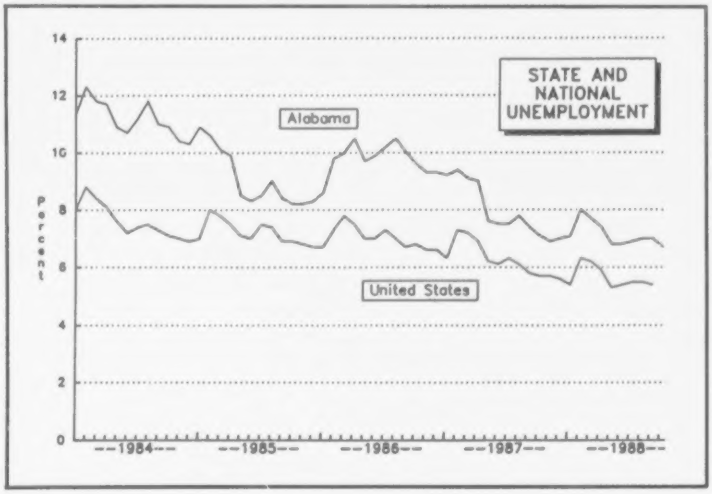
Alabama Employment

The year 1988 has seen total employment in Alabama continue its upward trend. The civilian labor force has grown, but has not reached the 1987 high points. The chart shows a seasonal pattern; that is, there are predictable changes in employment depending on the time of year.



Alabama Employment By Subsector

Alabama's most noticeable employment increases in the past five years have been in nonmanufacturing industries, particularly in service industries, government, and the finance sector. Manufacturing employment has remained almost flat over that time, reflecting the maturity of that sector of the state's economy.



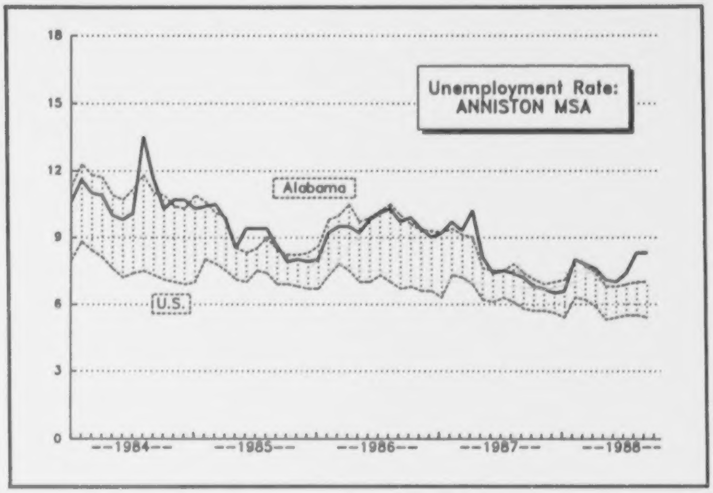
State and National Unemployment

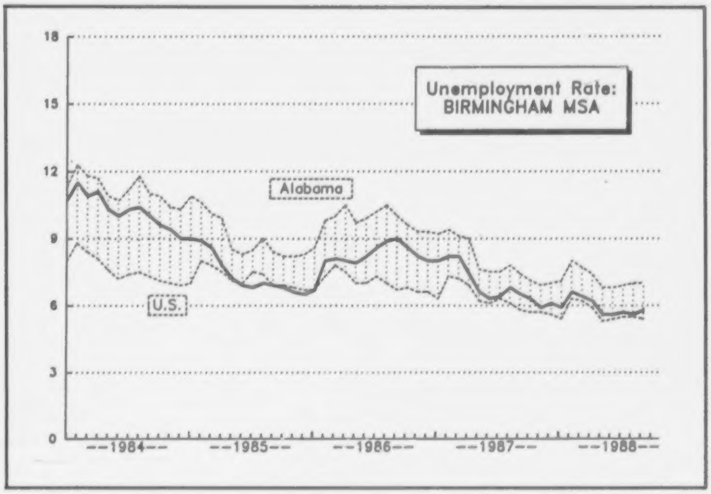
Alabama's unemployment rate has followed the trend of the national average while remaining above it. Individual counties in Alabama vary greatly in their unemployment rates. Some have rates even lower than the national average, while some still suffer double-digit rates.

MSA UNEMPLOYMENT RATES

Anniston MSA

The Anniston MSA consists of Calhoun County only. While the Anniston unemployment rate will occasionally fall below the state average, it will also occasionally rise above that level. Overall it has a remarkable propensity to be a mirror of the statewide situation.



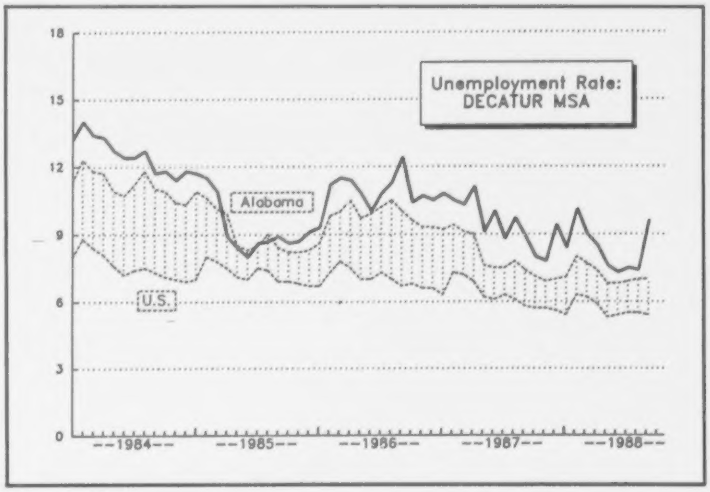


Birmingham MSA

The Birmingham MSA is Alabama's biggest metropolitan area, consisting of Blount, Jefferson, St. Clair, Shelby, and Walker Counties. For more than a year its unemployment rate has been more similar to the national average than to the state average.

Decatur MSA

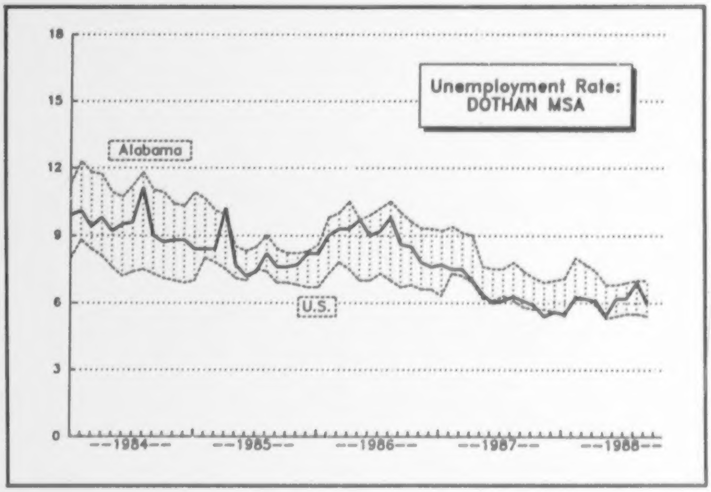
The unemployment rate in Decatur has been higher than the state average since 1985. The rates shown are computed estimates. The Decatur MSA is Alabama's newest, consisting of Lawrence and Morgan counties.



MSA UNEMPLOYMENT RATES

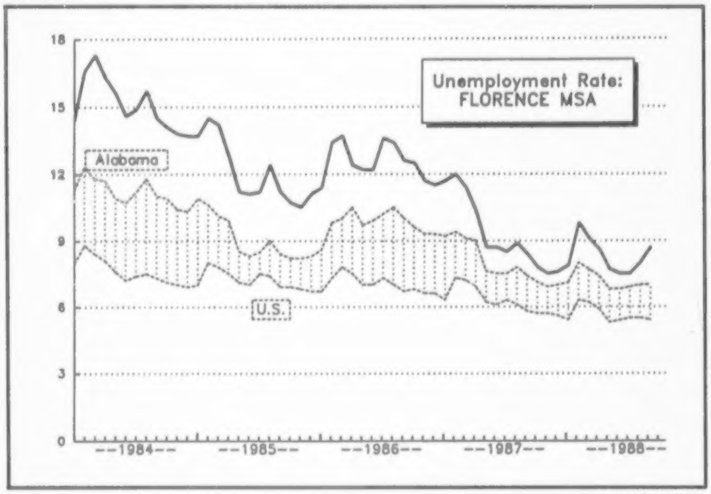
Dothan MSA

During 1986 and 1987 Dothan's unemployment rate fell from double-digits to much more palatable levels. Some months it was below the national level. The recent months have seen it rise, but it has never gone above the state average rate.



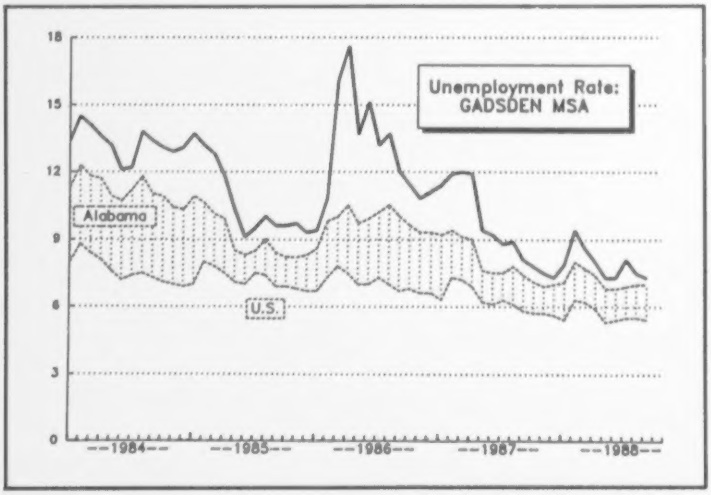
Florence MSA

The Florence MSA is composed of Colbert and Lauderdale Counties. The area has been unable for several years to pull its unemployment rate down to the state average, although the Florence MSA rate has fallen below the double-digit rate it saw in 1984, 1985, and 1986.



Gadsden MSA

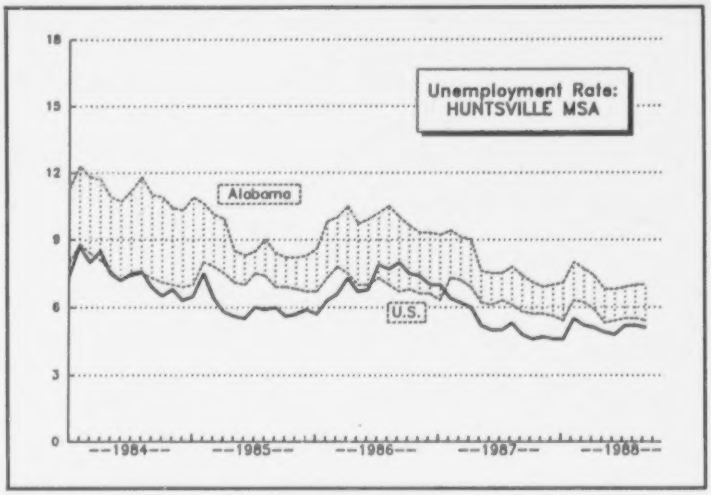
The Gadsden MSA is one of Alabama's single-county MSAs, composed of only Etowah County. Gadsden's unemployment rate has fallen in 1987 and 1988 from the severely high levels it saw in 1986. However, the Gadsden MSA rate remains above the state and national averages.

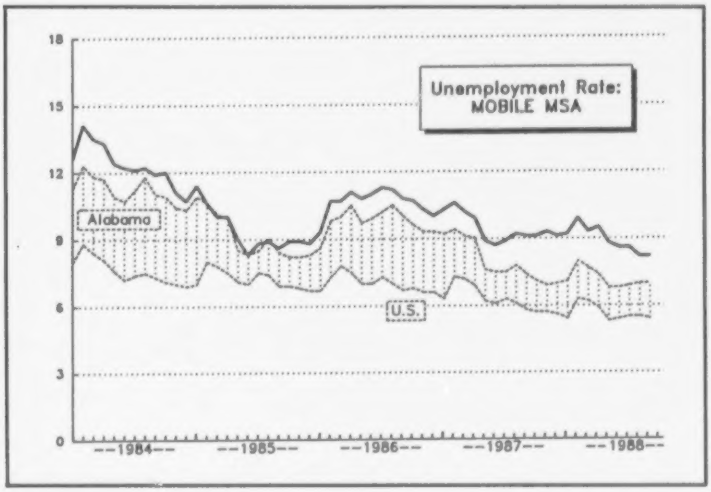


MSA UNEMPLOYMENT RATES

Huntsville MSA

Huntsville's unemployment is not only below the average for Alabama, it is lower than the national average. The Huntsville MSA, which is composed of Madison County, has consistently had one of the lowest unemployment rates in the state.



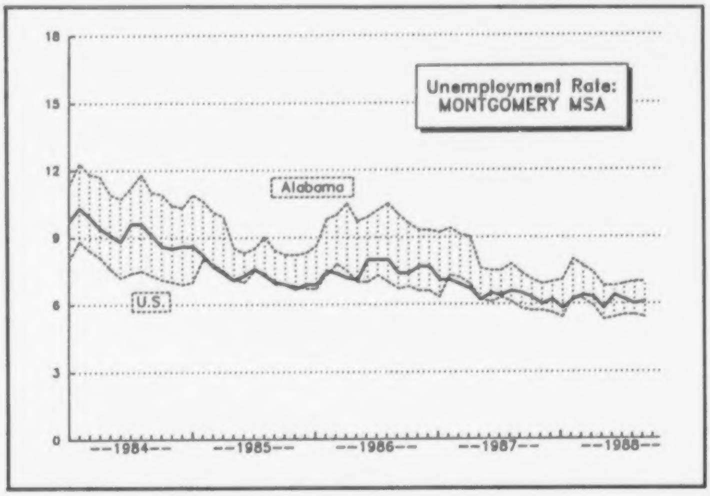


Mobile MSA

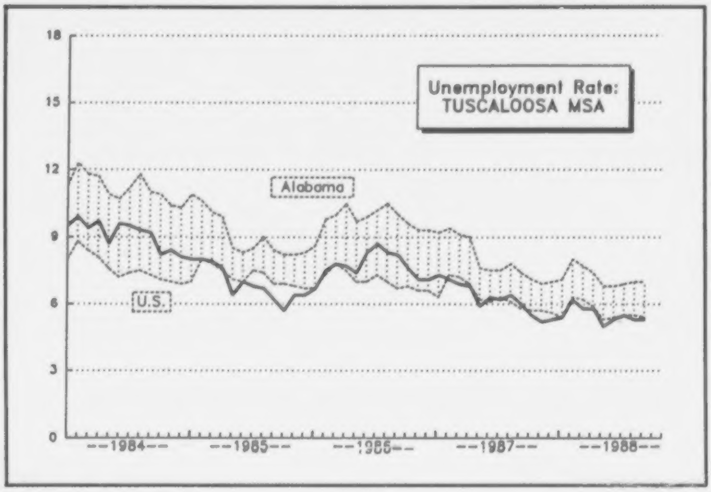
The Mobile MSA (Baldwin and Mobile Counties) has an unemployment rate noticeably above the state average. In 1985 Mobile's rate was below nine percent, about where it had been in the third quarter of 1988, but during that interval the state and national levels fell even further.

Montgomery MSA

The Montgomery MSA contains three counties, Montgomery, Elmore, and Autauga. Together as a statistical area their unemployment rate has been lower than the state average for many years, at times rivaling the national average.



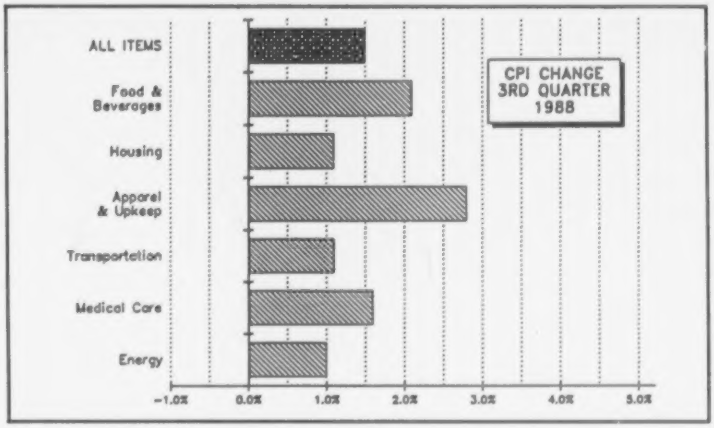
MSA UNEMPLOYMENT RATES



Tuscaloosa MSA

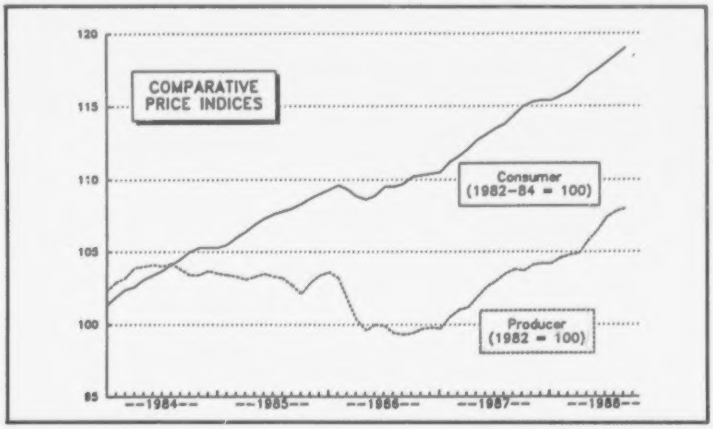
The Tuscaloosa MSA is composed of only Tuscaloosa County. Tuscaloosa MSA's unemployment rate has been at or below the national average rate in 1987 and 1988. Even when state unemployment and national unemployment were higher than they currently are, Tuscaloosa's rate did not go as high as some other metropolitan areas of the state.

PRICES



Consumer Price Indices

Consumer prices rose 1.5 percent during the third quarter of 1988 over the second quarter. Clothing prices rose more during that time than most other consumer goods. Energy, housing, and transportation costs did not rise as much as other items.



Consumer and Producer Price Indices

The U.S. Bureau of Labor Statistics computes consumer and producer prices. That agency recently rebenchmarked the series. The average prices for the years 1982-84 equal 100 for comparison to today's consumer prices. Average prices for the year 1982 are used as the base for producer prices.

OTHER INDICATORS

Total Personal Income

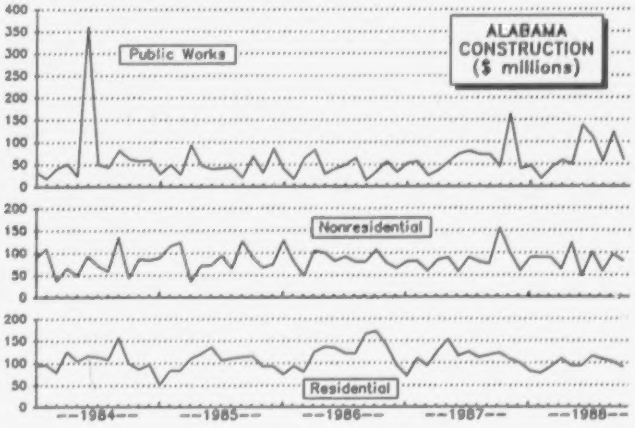
	1987			1988	
	Q2	Q3	Q4	Q1	Q2
U.S.	3,721,716	3,785,589	3,901,510	3,923,680	4,003,548
Alabama	48,148	49,127	50,355	50,100	50,089
Share of nation	1.3	1.3	1.3	1.3	1.3
Percent change	-4.1	2.0	2.5	-0.5	2.0
Southeast	773,381	789,336	811,416	813,509	831,446
Share of nation	20.8	20.9	20.8	20.7	20.8
Percent change	-4.3	2.1	2.8	0.3	2.2

Source: U.S. Department of Commerce, Bureau of Economic Analysis, special tabulations.

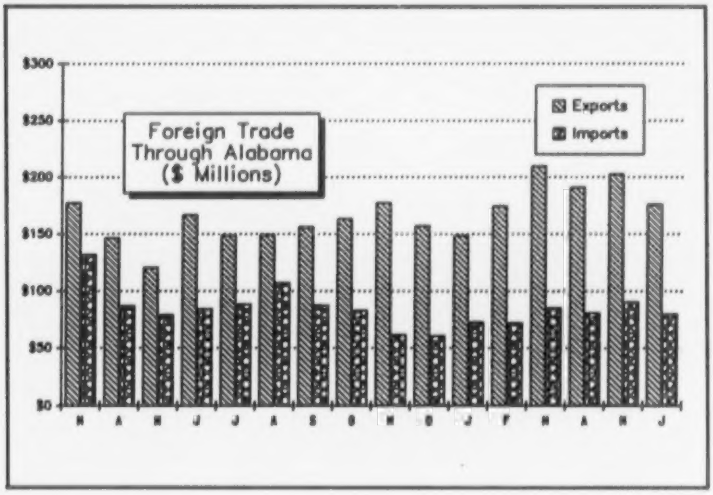
Note: Income is in millions of dollars, seasonally adjusted at annual rates.

Alabama Construction

Nonresidential and public works construction show more extreme peaks and valleys than residential construction. Construction of dwelling units in Alabama has been almost stable at $100 million per month during 1988.

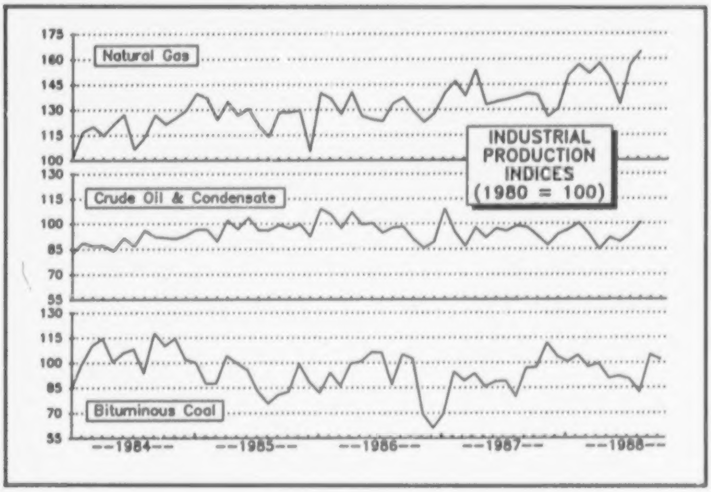


OTHER INDICATORS



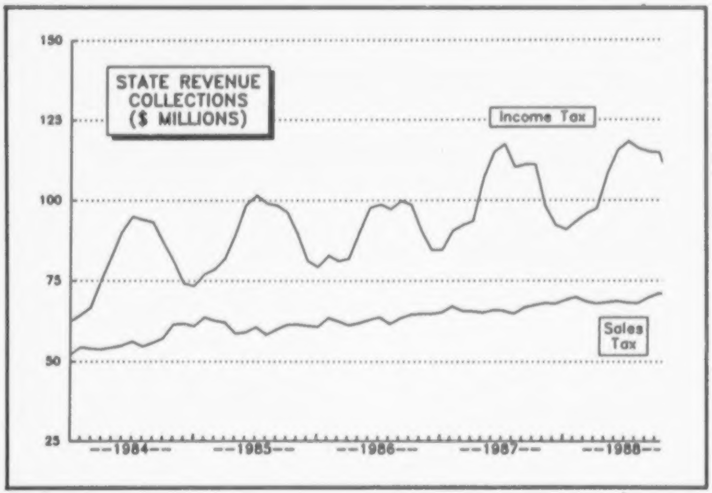
Foreign Trade

The chart shows activity from March, 1987 through June, 1988. It does not indicate the value of imports and exports done by Alabama firms; business from any state may choose to use Alabama ports for entry or exit of goods.



Industrial Production Indices

Production of Alabama crude oil and condensate has remained within the same range for several years. Production of Alabama bituminous coal rises and falls with world economic trends. Natural gas production dipped in 1988, but has increased to new production highs.



State Revenue Collections

Revenues from sales taxes do not change dramatically from month to month, but have trended upward for several years. Revenues from income tax show a pronounced cycle that begins around April 15 of every year.

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987					1988							
	1986	1987	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
INDUSTRIAL															
Bituminous coal production[1] *(1,000 net tons)*	23,895	24,870	2,131	2,137	2,460	2,281	2,213	2,304	2,144	2,192	1,991	2,023	1,980	1,803	2,312
Natural gas production *(1,000,000 cu. ft.)*	146,936	155,990	13,087	12,981	11,777	12,239	14,087	14,686	14,177	14,751	13,980	12,460	14,684	15,402	15,290
Cotton consumption *(1,000 lbs.)*	419,377	483,311	40,152	42,680	42,900	40,803	40,020	37,926	41,055	45,494	38,913	40,766	39,314	30,533	46,300
Crude oil and condensate production[2] *(1,000 barrels)*	21,399	20,621	1,779	1,694	1,595	1,712	1,759	1,827	1,703	1,544	1,[illegible]74	1,625	1,712	1,835	1,781
Electric energy consumption, industrial purposes *(1,000,000 kwh)*	23,314	24,675	2,235	2,134	2,152	2,098	2,020	2,059	2,063	2,108	2,106	2,216	2,225	2,140	2,336
Pulp, paper, and paperboard production *(1,000 net tons)*	6,485	6,904	578	563	583	548	606	623	567	580	578	560	579	615	579
CONSTRUCTION															
Building contracts awarded, new and alterations combined[3] *($1,000)*	2,984,600	3,114,200	256,700	260,200	371,800	198,600	218,500	183,400	222,400	230,200	263,400	277,100	326,600	220,300	320,600
Residential	1,453,200	1,339,700	116,200	114,900	108,500	99,000	80,900	76,500	91,300	109,200	93,000	93,100	115,400	107,700	101,800
Nonresidential	995,300	1,010,200	75,500	94,200	100,400	59,400	90,200	90,100	88,600	62,100	121,800	47,300	101,400	57,400	96,600
Public works and utilities	536,100	764,300	71,500	44,700	162,800	40,200	47,400	16,700	42,600	58,900	48,700	136,600	109,900	55,100	122,200
Cement consumption *(1,000 net tons)*	1,334	1,401	119	122	138	115	107	76	98	130	124	134	132	113	129
TAX COLLECTIONS															
Title of Tax *($1,000)*															
Total	2,846,837	3,052,983	252,703	252,037	233,201	257,762	237,053	243,813	254,571	294,974	304,905	293,848	251,194	228,259	268,782
Franchise	75,088	85,027	1,298	4,665	1,671	611	1,591	808	3,883	52,928	1,373	1,411	6,634	682	6,535
Gasoline (excl. aviation)	207,667	213,006	19,388	18,122	17,949	18,832	17,416	19,487	16,468	16,317	18,346	17,904	18,884	19,280	18,392
Income	1,099,406	1,249,376	117,167	105,140	55,799	117,421	95,930	69,466	131,668	114,508	120,451	161,604	111,394	55,974	125,306
Motor fuels	53,604	56,856	5,788	3,754	6,043	6,566	4,784	5,070	5,471	3,995	4,688	5,546	4,290	4,689	5,283
Oil/gas privilege	42,775	35,150	3,100	2,878	3,539	2,675	3,343	2,666	2,835	3,582	4,993	2,861	2,380	2,748	2,702
Oil/gas production	11,859	9,962	881	807	996	772	958	777	797	1,026	1,358	828	724	778	806
Sales	775,708	810,128	68,192	67,302	68,763	67,923	74,278	74,133	59,345	63,508	71,458	70,332	70,834	72,819	69,965
2.2% gross receipts	56,147	57,351	85	5	14,576	89	39	14,521	160	29	14,520	137	17	14,615	43
TVA electric	45,346	47,383	3,842	3,842	4,365	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220
Tobacco	73,282	72,605	5,945	5,750	6,805	5,847	6,426	5,958	5,151	5,643	6,037	5,997	6,470	6,328	5,892
Use	84,390	88,397	1,062	845	20,501	1,242	950	21,618	1,178	1,651	20,373	1,329	1,553	21,997	1,862
Utility	160,233	165,984	17,758	11,131	14,343	12,528	13,220	15,721	14,550	14,865	13,650	11,802	14,217	13,463	15,604
PRICES															
Consumer Price Index, U.S. *(1982-84 = 100)*															
All items	109.6	113.6	114.4	115.0	115.3	115.4	115.4	115.7	116.0	116.5	117.1	117.5	118.0	118.5	119.0
Percent change	1.1	4.3	.5	.5	.3	.1	0	.3	.3	.4	.5	.3	.4	.4	.4
Food	108.9	113.5	113.8	114.1	114.3	114.2	114.7	115.7	115.7	115.9	116.6	117.0	117.6	118.8	119.4
Housing	110.8	114.2	115.4	115.6	115.5	115.5	115.6	116.2	116.6	117.0	117.3	117.7	118.6	119.1	119.5
Fuel and utilities	104.1	103.0	105.9	105.5	103.2	102.4	102.0	102.4	102.8	102.7	102.8	103.5	105.9	106.0	106.1
Apparel and upkeep	105.9	110.6	109.4	113.3	115.4	115.4	112.7	110.4	110.2	114.3	117.0	116.3	114.6	112.7	112.6
Transportation	102.3	105.4	106.5	106.6	107.1	107.8	107.6	107.1	106.8	106.5	107.2	108.1	108.5	108.9	109.6
Medical care	122.0	130.1	131.2	131.7	132.3	132.8	133.1	134.4	135.5	136.3	136.9	137.5	138.2	139.3	139.9
Energy	88.2	88.6	92.7	92.3	89.8	89.0	88.3	87.4	87.0	86.5	87.3	88.7	91.0	91.4	92.3
Producer Price Index, U.S. *(1982 = 100)*															
All commodities	100.2	102.8	103.8	103.7	104.1	104.2	104.2	104.6	104.8	104.9	105.8	106.5	107.4	107.8	108.0
Industrial commodities	100.0	102.6	103.7	103.5	104.0	104.2	104.2	104.4	104.6	104.7	105.6	106.1	106.5	106.7	107.1
Purchasing power of the dollar, U.S.															
As measured by															
Consumer prices *(1982-84 = $1.000)*	.912	.880	.874	.870	.867	.867	.867	.864	.862	.858	.854	.851	.847	.844	.840
Wholesale prices *(1982 = $1.000)*	.998	.973	.963	.964	.961	.960	.960	.956	.954	.953	.945	.939	.931	.928	.926
LABOR FORCE AND EMPLOYMENT[4]															
Civilian labor force *(1,000 workers)*	1,881.0	1,893.0	1,904.9	1,903.0	1,903.6	1,904.8	1,904.7	1,877.0	1,872.9	1,851.3	1,846.2	1,862.1	1,875.2	1,882.5	1,881.6
Unemployment	185.0	147.0	141.2	134.6	130.6	133.9	135.5	150.6	144.2	137.5	125.9	126.4	129.0	131.4	132.5
Unemployment rate	9.8	7.8	7.4	7.1	6.9	7.0	7.1	8.0	7.7	7.4	6.8	6.8	6.9	7.0	7.0
Employment	1,696.0	1,746.0	1,763.7	1,768.4	1,773.0	1,770.9	1,769.2	1,726.4	1,728.7	1,713.8	1,720.3	1,735.7	1,746.2	1,751.1	1,749.1
Nonagricultural	1,463.3	1,502.2	1,510.3	1,515.4	1,524.3	1,524.0	1,527.9	1,507.1	1,511.4	1,514.5	1,519.7	1,527.2	1,541.3	1,537.4	1,523.2
Manufacturing	358.6	367.6	371.9	374.2	374.3	373.4	373.4	371.4	371.3	371.8	371.8	373.8	377.8	376.0	375.2
Durable goods	174.0	177.3	179.9	180.5	180.7	180.1	180.6	179.2	179.4	180.0	180.6	181.5	183.3	183.5	182.1
Lumber and wood products	28.6	29.7	30.4	30.5	30.4	30.0	30.0	29.4	29.2	29.4	29.5	29.7	30.1	30.2	30.3
Stone, clay, glass products	9.7	9.7	9.9	9.8	9.7	9.8	9.8	9.6	9.7	9.7	9.6	9.8	9.9	10.0	8.6
Primary metals	25.3	25.7	26.2	26.2	26.4	26.5	26.5	26.6	27.1	27.2	27.5	27.5	27.8	27.6	27.7
Fabricated metals	22.5	22.0	22.2	22.1	22.2	22.3	22.4	22.1	21.9	21.8	21.7	21.7	21.7	21.4	21.7
Machinery (excl. electrical)	20.3	21.6	22.1	22.0	22.2	22.3	22.7	22.5	22.7	23.0	23.2	23.3	23.6	23.8	24.0
Electrical, electronic equip.	22.2	22.5	22.9	23.3	23.2	22.7	23.1	22.9	22.9	22.9	22.6	22.7	22.6	22.8	22.2
Transportation	27.5	28.0	27.9	28.1	27.9	28.0	27.5	27.8	27.7	27.9	28.1	28.3	28.9	29.4	27.8
Other durable goods	17.9	18.1	18.3	18.5	18.7	18.5	18.6	18.3	18.2	18.1	18.4	18.5	18.7	18.3	18.4
Nondurable goods	184.6	190.2	192.0	193.7	193.6	193.3	192.8	192.2	191.9	191.8	191.2	192.3	194.5	192.5	193.1
Food	29.9	31.0	31.5	31.8	31.9	31.9	31.7	31.3	31.1	31.0	31.0	31.1	31.6	31.8	32.3
Textile mill products	37.4	38.7	39.0	39.3	39.2	39.3	39.3	39.2	39.1	39.0	38.6	38.9	39.2	38.9	38.7
Apparel	54.3	56.1	57.1	57.9	57.5	57.1	56.3	56.4	56.4	56.3	56.0	56.9	57.8	56.3	56.7
Paper and allied products	20.8	20.7	20.5	20.3	20.4	20.4	20.5	20.5	20.5	20.5	20.7	20.6	21.0	21.0	20.9
Printing and publishing	12.3	12.8	12.5	12.7	12.8	13.0	13.2	13.2	13.2	13.3	13.2	13.1	13.0	16.5	16.3
Chemicals and allied products	11.2	11.0	11.0	11.1	11.0	10.9	11.0	10.8	10.7	10.6	10.6	10.5	10.4	10.3	10.5
Rubber products	16.6	17.6	18.0	18.2	18.3	18.3	18.4	18.5	18.5	18.7	18.7	18.8	19.1	18.9	18.7
Other nondurable goods	2.2	2.4	2.4	2.4	2.5	2.4	2.4	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4
Nonmanufacturing	1,104.7	1,134.7	1,138.4	1,141.2	1,150.0	1,150.6	1,154.5	1,135.7	1,140.1	1,142.7	1,147.9	1,153.4	1,163.5	1,161.4	1,148.0
Mining and quarrying	12.4	11.4	11.4	11.6	11.8	11.7	11.6	11.5	11.5	11.3	11.4	11.3	11.3	11.6	11.4
Bituminous coal mining	8.4	8.1	7.9	8.1	8.2	8.2	7.9	7.8	7.8	7.7	7.6	7.7	7.7	8.0	7.6
Contract construction	74.9	74.0	76.6	75.4	76.5	74.5	74.4	70.9	72.0	72.9	73.3	74.9	76.7	77.0	76.2
Trans., comm., and utilities	71.7	72.5	73.1	72.9	72.6	72.3	72.3	71.8	72.0	72.1	72.4	72.8	73.3	74.1	73.9
Trade	319.6	332.0	334.2	335.0	337.0	340.0	344.8	334.2	332.0	331.9	334.4	337.0	339.4	338.6	340.8
Wholesale	77.1	78.4	78.7	78.9	79.1	78.7	78.9	78.5	78.6	78.8	79.3	79.3	79.7	79.2	79.5
Retail	242.5	253.6	255.5	256.1	257.9	261.3	265.9	255.7	253.4	253.1	255.1	257.7	259.7	338.6	261.3
Finance, insurance, real estate	69.1	70.5	71.3	70.9	70.4	70.0	70.2	69.5	69.6	69.8	70.0	70.2	70.9	71.4	70.9
Service and miscellaneous	259.0	274.8	278.1	279.7	279.4	278.7	278.7	276.1	278.4	280.6	282.0	282.3	283.3	283.3	284.1
Government	298.0	299.6	293.7	295.7	302.3	303.4	302.5	301.7	304.6	304.1	304.4	304.9	308.6	305.4	290.7
Federal	64.1	66.0	66.6	66.5	67.1	67.3	67.2	66.6	66.6	65.9	65.5	65.5	65.3	65.1	64.6
State and local	233.9	233.6	227.1	229.2	235.2	236.1	235.3	235.1	238.0	238.2	238.9	239.4	243.3	240.3	226.1

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987					1988							
	1986	1987	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
LABOR FORCE AND EMPLOYMENT CONT															
Other employment activity															
State Employment Service *(number)*															
Job applications	242,053	224,282	19,712	20,220	19,110	14,497	13,693	18,002	18,643	18,969	14,805	17,875	21,653	25,181	....
Nonagricultural placements	91,768	96,391	11,346	8,823	8,403	6,242	6,045	5,849	6,311	8,571	7,452	8,816	7,324	15,639	....
Unemployment compensation															
Initial benefit claims *(number)*	425,763	349,204	21,509	17,802	20,349	21,512	33,724	58,703	25,736	25,183	21,895	23,047	21,062	42,444	....
Payments *($1,000)*	186,826	165,953	11,624	11,903	12,029	9,542	13,526	15,539	13,021	13,[illegible]	10,410	9,994	10,617	11,248	....
County data *(civilian labor force and unemployment rate)*															
Autauga	15,694	16,116	16,200	16,160	16,040	16,090	16,090	15,770	15,830	15,610	15,430	15,560	15,570	15,750	15,800
	7.9	7.0	6.4	6.7	5.6	5.7	5.2	5.6	5.8	5.6	4.8	5.2	5.0	5.1	6.5
Baldwin	38,264	39,863	39,800	40,000	39,650	39,750	40,330	39,450	39,680	39,180	39,260	39,200	39,150	40,150	39,220
	8.9	7.6	6.4	6.8	6.9	7.6	8.6	8.8	8.8	8.6	8.8	7.8	7.5	8.0	6.5
Barbour	11,903	11,648	11,510	11,530	11,630	11,780	11,650	11,370	11,370	11,130	11,090	11,320	11,510	11,400	11,390
	9.5	8.0	7.5	7.8	7.2	7.3	6.7	7.9	7.7	8.0	7.5	7.7	8.1	8.1	8.3
Bibb	7,273	7,278	7,400	7,360	7,340	7,350	7,310	7,210	7,080	7,040	7,080	7,220	7,330	7,250	7,340
	13.3	11.1	9.7	10.8	9.3	10.5	12.8	14.0	10.5	9.7	9.2	8.5	8.4	8.3	9.2
Blount	16,682	17,620	17,650	17,670	17,500	17,540	17,810	17,820	17,710	17,490	17,480	17,550	17,550	17,430	17,630
	9.0	7.3	6.6	6.3	5.3	5.6	6.7	9.1	8.4	8.0	7.4	7.1	6.1	5.1	5.4
Bullock	3,971	3,801	3,920	3,820	3,870	3,880	3,900	3,780	3,680	3,690	3,670	3,720	3,960	3,950	3,860
	17.3	14.4	16.1	13.7	13.5	14.6	15.5	15.4	16.2	13.8	12.8	12.4	16.6	17.5	16.6
Butler	9,382	9,599	9,700	9,640	9,590	9,540	9,500	9,260	9,210	9,040	8,920	9,180	9,440	9,630	9,420
	11.7	10.6	12.2	10.6	9.1	9.1	8.9	9.9	10.3	10.9	9.1	7.8	7.5	8.1	10.6
Calhoun	51,892	51,596	51,730	51,380	51,800	51,850	52,010	51,900	51,400	50,810	50,580	50,690	51,280	51,130	51,210
	9.6	7.8	7.2	6.8	6.7	6.5	6.6	8.0	7.8	7.6	7.1	7.0	7.4	8.3	8.3
Chambers	17,241	17,510	17,870	17,940	17,850	17,850	17,750	17,400	17,480	17,300	17,310	17,410	17,390	17,370	17,400
	8.6	5.9	5.6	5.3	5.0	5.2	4.9	4.9	5.0	4.9	5.1	5.1	5.3	6.1	5.5
Cherokee	7,768	7,970	8,040	8,070	8,090	8,090	7,900	7,950	7,870	7,800	7,870	8,060	8,220	8,390	8,320
	13.5	8.7	6.4	6.3	6.1	6.6	6.9	9.2	7.5	6.6	6.0	6.3	6.8	10.3	8.5
Chilton	15,723	15,588	15,590	15,550	15,570	15,670	15,510	15,360	15,210	15,030	15,040	15,200	15,270	15,160	15,030
	10.6	9.5	8.7	7.9	7.1	8.9	9.3	9.8	8.4	7.4	7.0	6.7	6.5	6.9	7.2
Choctaw	7,481	7,003	7,200	7,050	7,090	7,070	6,960	7,060	6,920	6,820	7,010	6,960	7,080	7,160	7,140
	14.9	10.0	8.1	7.8	7.8	9.0	9.1	9.8	9.2	8.8	8.9	8.7	8.4	12.3	8.6
Clarke	11,363	11,461	11,430	11,440	11,680	11,800	11,780	11,680	11,560	11,350	11,260	11,250	11,290	11,270	11,340
	11.4	11.2	9.9	10.1	11.5	12.6	13.8	13.5	13.3	12.1	11.2	10.0	9.6	9.2	9.5
Clay	6,358	6,146	6,100	6,070	6,330	6,310	6,310	6,250	6,230	6,180	6,160	6,150	6,170	6,230	6,220
	15.0	8.9	7.5	6.4	6.0	5.7	7.0	8.3	7.4	7.8	8.1	7.7	8.1	8.6	8.4
Cleburne	5,719	5,431	5,310	5,300	5,330	5,330	5,350	5,430	5,310	5,330	5,360	5,500	5,470	5,460	5,550
	8.8	7.2	6.8	6.1	6.5	6.4	6.6	8.6	7.4	7.4	7.1	7.4	6.5	6.0	5.9
Coffee	17,625	17,960	18,290	18,250	18,190	18,230	17,950	17,610	17,610	17,590	17,570	17,810	17,850	17,920	17,940
	8.8	6.3	6.0	5.7	6.0	5.8	5.5	6.7	6.6	6.7	5.9	6.6	6.4	6.4	6.0
Colbert	24,628	23,872	23,870	23,750	23,680	23,550	23,760	23,430	23,470	22,990	22,670	22,850	22,910	23,110	22,860
	[illegible]	10.2	9.3	8.8	8.5	8.3	9.3	11.1	10.3	9.6	8.3	8.2	8.6	9.1	9.1
Conecuh	6,458	6,009	5,850	5,770	5,780	5,810	5,810	5,700	5,690	5,620	5,590	5,610	5,620	5,600	5,490
	16.0	16.0	13.4	12.6	12.0	12.9	12.1	12.7	12.2	12.3	12.3	10.0	9.7	9.6	9.6
Coosa	4,760	4,988	4,980	4,980	5,030	5,060	5,000	4,960	4,970	4,930	4,990	5,000	5,110	5,190	5,100
	8.0	5.5	5.5	5.0	4.5	5.7	4.9	5.7	6.2	5.6	6.1	5.5	5.5	6.9	5.8
Covington	17,224	17,413	17,470	17,390	17,750	17,690	17,680	17,460	17,440	17,170	17,000	17,180	17,230	17,280	17,270
	10.7	7.5	6.7	6.5	6.3	7.5	7.5	8.4	8.7	8.2	6.5	6.1	6.3	7.2	7.1
Crenshaw	6,187	6,538	6,620	6,610	6,670	6,660	6,570	6,470	6,430	6,330	6,300	6,370	6,370	6,410	6,380
	9.0	9.2	8.1	7.0	7.7	8.3	9.1	8.7	8.0	8.1	7.2	7.0	6.8	6.8	6.5
Cullman	31,390	31,713	32,110	31,910	31,810	31,820	31,890	31,410	31,100	30,830	30,600	30,940	31,100	30,800	30,930
	9.4	7.7	7.7	7.0	6.5	6.8	7.4	8.8	8.3	7.8	7.1	7.2	6.7	6.3	7.1
Dale	16,753	17,831	18,090	18,140	18,260	18,290	18,190	18,020	17,880	17,860	17,890	18,090	18,290	18,130	18,010
	10.1	7.5	7.6	7.3	7.4	7.3	6.5	7.3	7.2	7.4	7.0	8.1	8.1	7.7	7.2
Dallas	23,022	21,371	21,640	21,480	21,010	20,720	20,650	20,570	20,580	20,050	19,640	19,750	20,100	20,190	20,020
	15.9	14.6	15.6	15.0	13.7	13.0	12.5	13.8	13.9	12.9	11.7	11.3	11.4	11.6	12.2
DeKalb	28,748	29,014	29,600	29,290	29,190	29,250	29,250	28,780	28,770	28,360	28,510	29,010	29,370	29,650	29,590
	10.0	7.8	6.9	6.5	6.9	6.4	6.9	8.3	7.9	7.8	7.3	6.9	6.9	7.4	6.9
Elmore	21,013	21,000	21,260	21,140	21,130	21,170	21,250	20,950	20,970	20,690	20,480	20,720	20,680	20,790	20,590
	6.9	5.9	6.0	6.0	5.6	5.5	5.5	6.3	6.3	6.2	5.4	6.2	5.8	5.4	5.5
Escambia	17,061	16,782	16,810	16,580	16,400	16,470	16,380	16,240	16,230	16,060	16,000	16,120	16,630	16,110	16,190
	11.5	10.4	9.6	8.8	9.0	9.1	9.4	10.4	9.9	9.9	10.2	9.9	9.4	8.9	9.2
Etowah	43,954	43,120	43,490	43,180	42,870	43,010	43,060	42,620	42,200	41,490	41,390	41,620	42,080	42,290	42,280
	13.0	9.2	8.1	7.8	7.5	7.3	7.9	9.4	8.6	8.0	7.3	7.3	8.1	7.5	7.3
Fayette	8,028	7,636	7,560	7,640	7,590	7,600	7,580	7,450	7,420	7,270	7,190	7,240	7,250	7,260	7,220
	13.8	10.6	10.7	10.4	10.1	9.2	8.9	10.7	10.3	9.1	8.3	8.0	7.5	7.2	6.7
Franklin	15,310	15,130	15,020	14,910	14,860	14,910	14,740	14,570	14,410	14,170	13,920	14,150	14,210	14,350	14,340
	13.6	10.1	7.8	7.8	8.9	10.1	11.4	13.8	11.4	10.6	8.7	8.8	9.1	9.6	9.9
Geneva	11,047	10,443	10,360	10,260	10,640	10,350	10,230	9,860	9,910	9,960	9,860	9,960	10,150	9,970	9,840
	8.5	6.2	5.6	5.4	5.6	6.0	5.3	6.4	5.5	6.1	5.1	5.2	5.0	5.7	4.9
Greene	3,733	3,743	3,840	3,770	3,710	3,730	3,680	3,720	3,790	3,560	3,510	3,610	3,660	3,680	3,650
	15.9	15.3	17.7	16.4	15.4	13.3	12.6	15.6	16.8	12.2	10.6	11.5	11.3	10.8	11.6
Hale	5,986	6,105	6,130	6,190	6,110	6,110	6,130	6,050	6,050	6,050	6,030	6,190	6,300	6,290	6,180
	10.7	8.2	6.9	7.9	7.0	7.3	8.7	10.1	8.5	7.8	7.3	7.0	7.3	7.2	7.1
Henry	6,631	6,766	6,810	6,810	6,820	6,840	6,740	6,390	6,450	6,330	6,380	6,480	6,380	6,300	6,350
	9.7	6.6	6.7	6.5	5.7	6.4	6.1	6.2	6.5	6.6	6.2	6.7	7.1	7.0	7.4
Houston	39,734	40,014	40,400	40,590	40,530	40,690	40,920	40,520	40,230	39,980	39,870	40,150	40,630	40,930	40,430
	6.3	5.8	5.4	5.3	4.6	4.8	5.1	5.8	5.7	5.5	4.6	5.4	5.4	6.5	5.4
Jackson	20,968	20,929	20,950	20,880	21,400	21,420	21,470	21,480	21,230	20,780	20,530	20,800	21,190	20,500	20,330
	14.7	9.4	9.4	8.7	8.4	8.3	8.6	10.0	11.4	10.9	9.8	10.1	11.8	12.9	12.9
Jefferson	335,634	338,868	341,770	342,340	341,440	341,320	341,460	334,890	335,140	331,800	331,660	334,480	338,080	339,610	343,130
	7.7	6.6	6.5	6.3	5.9	6.0	5.8	6.3	6.2	6.0	5.4	5.5	5.6	5.6	5.9
Lamar	8,856	8,675	8,640	8,520	8,560	8,610	8,500	8,500	8,500	8,310	8,360	8,460	8,530	8,580	8,390
	8.9	6.9	6.7	6.3	6.6	6.2	5.2	7.1	6.8	5.7	5.6	4.9	5.9	8.3	5.2
Lauderdale	37,027	36,490	36,740	36,460	36,410	36,360	36,260	35,820	35,930	35,360	35,090	35,270	35,200	35,430	35,540
	11.6	8.2	7.9	7.1	6.9	7.1	7.0	9.0	8.3	8.0	7.3	7.0	6.9	7.3	8.5
Lawrence	12,632	11,918	11,830	11,770	11,740	11,850	11,700	11,860	11,640	11,320	11,140	11,330	11,520	11,520	11,820
	14.6	12.7	11.9	10.7	10.4	12.5	11.9	14.9	13.2	11.5	10.5	9.7	10.0	10.2	13.3

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987					1988							
	1986	1987	Aug.	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	Apr.	May	June	July	Aug.
LABOR FORCE AND EMPLOYMENT CONT															
Lee	38,124 7.7	38,259 5.4	37,770 5.3	37,820 4.6	38,550 4.5	39,180 4.5	38,770 4.8	38,110 5.2	37,780 5.0	37,200 5.3	37,310 4.7	37,550 5.1	37,480 5.2	37,560 5.8	37,500 5.2
Limestone	29,806 8.9	30,096 6.5	29,750 6.0	30,510 5.6	30,760 5.3	30,970 5.6	30,200 5.8	29,900 7.3	30,030 6.7	29,810 6.6	30,040 5.3	30,270 5.4	30,360 5.8	30,350 6.1	29,490 7.2
Lowndes	4,525 15.8	4,688 19.3	4,720 22.9	4,780 21.3	4,830 20.3	4,920 18.6	4,870 17.8	4,630 19.2	4,640 19.0	4,650 17.8	4,870 14.2	4,910 14.1	4,990 14.5	5,050 14.2	5,030 14.9
Macon	10,693 9.0	10,563 6.7	10,740 7.5	10,590 7.3	10,540 6.7	10,560 7.0	10,490 7.1	10,390 8.2	10,330 7.5	10,240 7.5	10,180 6.6	10,480 7.8	10,470 8.2	10,600 7.6	10,380 7.7
Madison	126,253 7.2	130,399 5.2	131,290 4.8	131,960 4.6	132,490 4.7	132,430 4.6	133,180 4.6	130,660 5.5	130,320 5.2	129,160 5.1	129,940 4.9	131,630 4.8	133,230 5.2	133,500 5.2	133,360 5.1
Marengo	10,045 11.1	9,838 8.4	9,870 7.1	9,870 7.0	9,860 7.3	9,890 7.6	9,770 7.5	9,590 8.3	9,610 8.1	9,400 7.7	9,390 7.1	9,460 6.8	9,480 6.7	9,510 7.0	9,450 6.7
Marion	16,083 14.3	15,548 10.7	15,730 9.3	15,520 7.9	15,540 7.8	15,500 8.4	15,570 10.5	15,890 14.0	15,760 13.3	15,270 9.9	15,220 7.4	15,000 6.6	15,370 6.2	15,350 7.4	15,300 6.2
Marshall	37,011 11.8	37,288 7.9	37,460 7.0	37,430 6.6	37,610 6.7	37,530 7.4	37,790 8.3	37,700 9.9	37,260 8.5	37,100 7.8	37,160 8.6	37,730 8.0	37,940 6.6	37,880 6.3	37,760 6.5
Mobile	172,880 11.1	172,319 9.7	174,230 9.7	174,240 9.6	172,860 9.8	171,200 9.4	171,760 9.4	168,910 10.1	168,720 9.5	167,530 9.7	165,810 8.8	167,320 8.8	167,720 8.9	169,850 8.2	169,270 8.6
Monroe	9,649 13.3	9,708 11.7	9,720 9.5	9,660 8.3	9,720 9.2	9,750 9.8	9,710 10.0	9,600 11.0	9,610 10.6	9,460 9.8	9,370 9.7	9,510 10.1	9,590 9.6	9,680 9.6	9,610 8.6
Montgomery	97,695 7.6	100,183 6.5	101,440 6.6	100,540 6.3	100,830 6.2	101,330 6.4	101,370 6.0	99,350 6.3	99,730 6.5	98,350 6.4	97,790 6.1	98,670 6.6	98,780 6.4	99,590 6.3	98,430 6.2
Morgan	45,825 10.0	46,674 8.5	47,320 8.2	46,740 7.3	46,680 7.2	46,930 8.6	47,020 7.5	46,580 8.8	46,370 8.0	46,100 7.8	45,830 6.9	46,180 6.8	46,920 6.9	46,770 6.8	47,260 8.7
Perry	5,444 12.9	5,363 11.8	5,420 10.1	5,360 13.4	5,330 9.7	5,290 11.1	5,320 17.7	5,170 16.0	5,040 10.6	4,960 10.5	4,910 8.5	4,980 8.3	5,060 9.5	5,100 9.3	5,060 9.4
Pickens	7,558 14.7	7,268 11.2	7,320 11.0	7,250 9.4	7,200 9.0	7,150 9.0	7,160 9.8	7,120 12.4	7,060 12.5	6,960 11.3	7,010 11.4	7,110 10.2	7,110 10.4	7,120 10.6	7,010 9.4
Pike	12,612 8.6	12,545 7.0	12,610 7.4	12,890 6.7	12,900 6.1	13,060 6.1	12,340 6.5	12,440 6.3	12,500 6.2	12,360 6.0	12,220 5.2	12,470 6.2	12,200 6.3	12,280 6.4	12,030 6.8
Randolph	9,424 9.2	9,586 6.4	9,480 7.3	9,470 6.7	9,720 5.6	9,710 5.3	9,750 5.6	9,640 6.2	9,570 5.9	9,370 5.8	9,240 6.4	9,290 5.6	9,240 6.7	9,350 8.4	9,380 8.7
Russell	22,641 9.6	22,475 7.1	22,430 6.5	22,430 6.2	22,350 5.5	22,540 5.8	23,110 9.0	21,990 6.6	22,080 7.3	21,740 7.2	21,670 6.5	21,780 6.6	21,620 5.9	21,710 6.3	21,660 5.4
St. Clair	20,610 8.4	21,388 6.0	21,410 5.1	21,440 4.9	21,480 5.0	21,580 5.5	21,630 5.5	21,390 5.5	21,350 6.4	21,120 6.2	21,130 5.7	21,340 5.8	21,510 5.7	21,730 6.2	21,730 5.6
Shelby	37,153 6.8	40,103 5.0	40,290 4.5	40,370 4.3	40,320 4.1	40,420 4.5	40,520 4.4	39,800 4.4	39,670 4.6	39,200 4.3	39,460 4.4	39,810 4.5	40,310 4.7	40,600 4.9	40,660 4.4
Sumter	6,243 21.0	5,919 12.6	5,990 13.2	6,010 10.5	6,140 11.0	6,040 11.6	5,900 11.6	5,730 11.9	5,820 11.4	5,630 10.1	5,640 9.4	5,630 7.9	5,680 11.1	5,720 10.9	5,700 10.4
Talladega	32,143 12.4	32,228 9.6	32,320 9.0	32,100 8.4	32,190 8.2	32,230 8.8	32,200 8.5	31,970 9.7	31,770 9.3	31,370 9.4	31,320 9.7	31,690 10.3	32,020 9.7	32,090 10.6	32,140 10.1
Tallapoosa	19,101 8.0	18,992 6.5	19,120 6.4	19,010 6.1	19,030 5.7	19,070 6.0	19,140 5.8	18,760 6.4	18,950 6.9	18,520 6.5	18,450 6.8	18,600 5.5	18,930 6.4	18,950 6.3	18,890 5.9
Tuscaloosa	68,450 7.7	69,623 6.1	69,480 6.0	70,220 5.5	70,570 5.2	70,850 5.3	70,970 5.4	69,760 6.2	69,720 5.8	69,140 5.8	68,780 5.0	68,870 5.3	67,720 5.5	68,210 5.3	69,150 5.4
Walker	30,633 15.2	28,983 11.0	28,920 10.0	28,970 9.8	28,910 9.5	29,070 10.1	29,000 9.6	28,720 11.0	28,620 10.6	28,130 9.7	27,930 8.6	27,880 7.7	28,210 7.9	28,260 7.6	28,600 8.0
Washington	5,594 19.4	5,719 13.4	5,780 10.8	5,770 10.2	5,860 11.1	5,870 10.6	5,910 10.8	5,870 11.3	5,860 10.9	5,810 10.1	5,910 10.1	5,990 9.6	6,090 10.2	6,080 12.0	6,070 12.5
Wilcox	4,402 16.8	4,407 12.6	4,480 14.3	4,450 13.2	4,400 11.7	4,380 11.0	4,330 11.1	4,270 12.9	4,270 12.1	4,210 12.2	4,200 13.1	4,150 10.2	4,220 10.5	4,150 11.7	4,110 12.1
Winston	10,288 21.1	9,883 13.9	10,210 11.2	9,940 10.3	10,060 10.4	9,900 10.6	9,860 11.6	9,950 13.9	9,940 16.5	9,790 13.4	9,730 10.4	9,690 9.4	9,840 9.2	9,810 9.9	9,840 8.4
TRADE															
Foreign															
Imports, Total (C.I.F.)[5] Value (*$1,000*)		1,031,400	107,500	87,600	83,000	61,900	61,000	73,100	72,200	85,400	81,100	90,600	79,800		
Exports, Total (F.A.S)[6] Value (*$1,000*)		1,849,400	149,700	156,500	163,600	177,900	157,600	149,000	174,800	209,900	191,400	203,000	176,500		
Shipments by water, Port of Mobile[7] (*1,000 tons*)	38,701	29,363	2,255	2,684	2,314	2,688	2,848	2,567	2,508	2,507	2,603	2,351	2,473	3,030	2,661
Domestic															
Electric energy consumption, non-industrial purposes (*1,000,000 kwh*)	26,789	28,038	3,283	2,644	1,899	1,834	2,141	2,669	2,339	2,162	1,914	2,039	2,583	3,047	3,123
Gasoline sales[8] (*1,000 gallons*)	2,012,114	2,084,218	174,105	172,130	177,631	164,809	183,724	155,061	154,506	173,622	169,798	178,199	181,419	173,666	
New passenger car registrations[9] (number)	159,481	140,070	14,086	13,206	10,298	9,906	11,545	10,042	10,374	11,805	11,408	12,351	11,654	11,208	11,045
Taxable retail sales by kind of business, state totals[10] (*$1,000,000*)															
Food	3,953	4,093	348	344	338	317	348	327	311	333	343	339	360	355	343
General merchandise	2,739	2,862	231	222	238	275	403	182	187	251	253	246	247	237	240
Apparel	793	853	73	69	72	79	123	51	54	85	71	68	70	67	84
Furniture, furnishings, etc	920	975	82	81	79	83	118	70	72	85	79	79	87	83	81
Automotive	3,960	4,017	395	352	319	279	314	287	332	384	379	400	403	367	376
Gasoline service stations	267	286	25	24	24	23	24	21	21	24	25	26	26	26	26
Lumber and building materials	1,518	1,677	150	149	151	133	124	94	114	151	157	161	164	149	153
Hardware and farm implements	218	228	20	20	21	18	21	15	16	20	22	21	21	19	20
Eating places	1,569	1,715	154	143	148	138	150	130	132	153	155	154	161	163	154
Drug stores	384	391	31	31	32	30	46	35	34	32	35	36	41	33	31
All other retail	1,925	2,052	161	162	174	181	267	161	166	181	169	170	170	160	176
Total sales by retail concerns	18,246	19,150	1,669	1,597	1,596	1,556	1,936	1,375	1,438	1,699	1,688	1,699	1,749	1,658	1,684
Nonretail & unclassified concerns	2,568	2,716	233	244	239	223	233	195	208	240	240	254	265	250	269
Total all sales at retail	20,814	21,866	1,902	1,841	1,835	1,779	2,169	1,570	1,646	1,940	1,928	1,953	2,014	1,908	1,954

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987					1988							
	1986	1987	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
TRADE CONTINUED															
Taxable retail sales, Metropolitan Statistical Areas and counties[10] *($1,000)*															
MSAs															
Anniston	594,215	602,118	53,153	51,168	50,166	49,725	57,885	42,962	42,711	52,100	53,697	54,254	54,158	52,412	54,722
Birmingham	5,671,260	5,796,352	503,509	492,572	479,188	464,905	560,220	417,197	449,965	501,647	499,640	499,164	533,697	497,068	499,770
Decatur	629,019	649,743	58,867	54,597	55,387	52,507	62,876	44,630	48,603	57,091	60,211	58,388	59,466	56,980	59,048
Dothan	686,890	695,475	60,239	58,074	56,880	54,747	67,456	47,257	49,500	62,362	60,680	60,245	60,427	59,441	56,290
Florence	685,562	718,494	62,633	59,843	59,794	59,696	73,794	47,762	53,529	66,071	64,830	65,680	64,876	61,718	66,015
Gadsden	497,223	524,919	45,587	43,403	45,092	42,610	51,729	38,578	39,173	48,637	47,461	46,452	49,886	45,509	47,786
Huntsville	1,242,238	1,302,150	114,112	108,772	109,282	107,131	126,172	91,590	100,531	117,000	119,177	117,839	118,764	111,967	112,507
Mobile	2,283,409	2,311,893	200,858	190,695	193,047	179,779	216,897	168,432	167,427	197,471	202,144	210,184	206,235	202,448	195,405
Montgomery	1,645,712	1,719,568	146,396	142,922	140,503	134,907	171,131	120,669	126,515	151,242	149,129	157,876	156,479	148,199	159,602
Tuscaloosa	717,147	739,499	67,221	64,032	63,634	58,428	72,893	52,936	56,923	64,142	64,054	64,967	67,133	62,013	66,018
Counties															
Autauga	114,319	122,277	11,109	10,201	10,429	9,086	10,376	8,502	8,949	10,693	11,504	11,247	11,467	11,648	11,699
Baldwin	368,427	374,146	34,274	30,212	30,003	26,547	30,730	25,019	26,548	31,224	34,182	34,854	37,804	39,056	35,345
Barbour	82,125	84,824	7,069	6,951	7,091	7,645	8,309	6,121	6,090	7,057	7,137	6,986	7,841	7,352	7,057
Bibb	49,910	51,657	4,542	4,016	4,399	4,405	4,902	3,659	3,533	4,231	4,378	4,363	4,674	4,443	4,612
Blount	101,329	110,414	9,526	9,169	9,516	9,066	10,018	7,779	7,823	9,555	9,947	10,155	9,731	9,735	9,673
Bullock	25,847	25,271	2,318	1,993	2,138	2,009	2,255	2,206	1,954	2,169	1,893	1,772	1,843	1,838	1,463
Butler	63,879	62,696	5,449	4,968	5,221	4,718	5,654	4,472	4,829	5,325	5,408	5,193	5,383	5,030	5,202
Calhoun	594,215	602,118	53,153	51,168	50,166	49,725	57,885	42,962	42,711	52,100	53,697	54,254	54,158	52,412	54,722
Chambers	116,896	125,635	11,191	10,575	11,155	10,139	11,307	9,614	9,061	10,771	10,561	11,456	10,949	10,279	10,693
Cherokee	50,392	51,230	4,123	4,890	4,120	4,001	4,506	3,655	4,131	5,059	4,683	4,922	5,151	4,248	4,524
Chilton	117,577	122,614	10,709	9,788	10,138	10,063	11,226	8,985	9,498	11,463	11,713	11,466	12,324	11,327	10,989
Choctaw	36,495	38,336	3,231	3,084	3,291	2,853	3,586	2,961	2,837	3,096	2,995	2,888	2,986	2,872	2,763
Clarke	106,904	104,604	8,927	8,772	8,999	8,058	9,846	7,440	7,487	8,946	8,770	9,049	9,550	9,303	8,812
Clay	30,626	31,968	2,945	2,543	2,673	2,647	2,711	2,122	2,497	2,725	2,723	2,942	2,830	2,914	2,977
Cleburne	24,013	26,929	2,677	2,315	2,358	2,070	2,216	1,851	2,139	2,304	2,365	2,384	2,569	2,431	2,786
Coffee	207,873	211,096	19,044	17,070	16,833	16,723	18,959	14,491	14,956	18,208	19,553	17,277	17,198	16,892	18,345
Colbert	265,879	293,759	25,915	26,000	25,108	24,502	26,834	19,325	21,753	27,556	27,097	27,229	27,194	25,308	28,431
Conecuh	33,825	32,476	2,804	2,573	2,580	2,505	2,691	2,342	2,138	2,462	2,656	2,312	2,252	2,388	2,326
Coosa	10,108	12,707	1,032	1,088	1,271	1,031	1,034	766	1,111	1,094	1,070	1,114	1,190	1,106	1,242
Covington	141,098	142,938	12,224	12,298	12,214	10,828	13,119	9,828	10,360	12,405	12,219	12,484	12,394	11,451	12,176
Crenshaw	38,643	40,376	3,872	3,390	3,234	3,152	3,604	2,987	2,888	3,478	3,249	3,251	3,640	3,300	3,370
Cullman	266,551	269,229	24,068	20,876	22,475	21,081	24,229	17,067	20,383	24,435	24,701	25,011	24,414	24,361	24,212
Dale	118,237	121,071	10,604	9,432	10,062	9,847	11,119	8,410	9,155	10,351	11,206	10,538	10,533	9,938	9,997
Dallas	211,690	219,554	19,570	18,229	18,470	17,903	20,659	14,832	15,622	18,304	18,566	19,307	19,379	18,665	18,807
DeKalb	200,558	212,052	19,019	17,710	18,251	17,567	19,283	15,695	16,123	19,025	19,552	19,608	20,585	18,881	19,214
Elmore	110,904	111,805	9,731	9,229	9,424	8,421	10,197	8,084	8,672	9,966	10,395	10,984	11,057	9,923	9,558
Escambia	140,786	136,495	11,957	11,309	11,194	10,798	12,545	9,556	9,839	11,837	11,881	12,155	12,208	11,118	12,468
Etowah	497,225	524,919	45,587	43,403	45,092	42,610	51,729	38,578	39,173	48,637	47,461	46,452	49,886	45,509	47,788
Fayette	69,143	66,589	5,553	5,964	4,956	5,343	6,844	4,246	4,808	5,685	5,944	5,546	5,894	5,386	5,475
Franklin	101,756	108,599	9,555	9,322	9,208	8,723	10,370	7,324	7,751	9,657	9,886	10,234	10,500	9,140	9,846
Geneva	141,556	131,414	11,129	11,142	9,969	10,402	10,896	9,257	8,397	10,437	10,268	10,055	9,900	9,457	9,906
Greene	18,569	18,730	1,758	1,584	1,360	1,420	1,470	1,333	1,429	1,571	1,745	1,661	1,623	1,609	1,650
Hale	32,720	30,315	2,833	2,525	2,133	2,162	2,461	2,126	1,998	2,449	2,406	2,429	2,587	2,702	2,485
Henry	38,200	41,338	3,916	3,476	3,572	3,026	3,710	2,909	2,958	3,418	3,724	3,502	3,448	3,621	3,360
Houston	568,657	574,404	49,635	48,642	46,818	44,900	56,337	38,847	40,345	52,011	49,474	49,707	49,894	49,503	46,293
Jackson	156,051	166,025	14,454	13,819	13,828	12,693	15,108	10,691	12,097	14,774	15,562	15,210	20,784	14,204	14,846
Jefferson	4,759,044	4,821,627	416,400	410,106	394,211	385,971	473,978	343,532	373,906	413,939	411,003	409,615	444,147	409,642	412,147
Lamar	38,627	37,101	3,204	3,188	3,587	2,913	3,070	2,456	2,460	2,893	2,937	2,812	3,026	2,695	2,930
Lauderdale	419,683	424,735	36,718	33,843	34,686	35,194	46,960	28,437	31,776	38,515	37,733	38,451	37,682	36,410	37,584
Lawrence	61,902	65,211	5,590	5,041	5,675	5,662	6,959	4,699	4,516	5,703	5,748	5,909	5,938	5,852	5,624
Lee	389,424	403,067	33,858	36,160	35,001	33,734	38,731	31,532	29,261	34,944	36,475	35,747	35,161	32,573	33,819
Limestone	186,763	195,876	17,820	16,112	16,180	15,323	18,245	17,073	14,523	17,248	17,278	18,137	17,212	16,438	17,462
Lowndes	22,608	21,658	1,973	1,893	1,533	1,588	2,161	1,400	1,651	1,891	1,846	1,866	1,893	1,965	1,750
Macon	49,138	53,659	5,044	4,774	4,072	3,777	4,627	4,140	4,134	4,492	3,781	4,425	4,368	4,034	3,704
Madison	1,242,238	1,302,150	114,112	108,772	109,282	107,131	126,172	91,590	100,531	117,000	119,177	117,839	118,764	111,967	112,507
Marengo	78,482	81,059	6,888	6,364	7,114	6,392	7,782	5,587	6,086	7,102	6,921	6,574	6,869	6,574	6,841
Marion	109,604	110,875	9,182	9,119	9,392	9,080	10,439	7,785	8,463	9,928	9,949	9,866	9,950	9,344	9,551
Marshall	413,348	427,632	37,698	35,525	36,117	35,574	39,472	28,638	32,234	38,023	39,711	38,950	39,067	38,445	38,494
Mobile	1,914,922	1,937,747	166,584	160,483	163,044	153,232	186,167	143,413	140,879	166,247	167,962	175,330	168,431	163,392	160,060
Monroe	76,622	73,187	6,394	6,036	5,921	5,919	7,202	5,329	5,418	6,414	6,712	6,643	7,049	6,334	6,533
Montgomery	1,420,492	1,485,486	125,556	123,492	120,650	117,400	150,558	104,083	108,894	130,583	127,230	135,645	133,955	126,628	138,345
Morgan	567,117	584,532	53,277	49,556	49,512	46,845	55,917	39,931	44,087	51,388	54,463	52,479	53,528	51,128	53,424
Perry	24,819	23,734	1,984	2,038	1,887	1,734	2,040	1,598	1,760	2,075	1,926	1,792	1,946	1,938	1,825
Pickens	44,711	42,458	3,696	3,540	3,525	2,992	3,658	2,679	3,067	3,618	3,558	3,669	3,864	3,650	3,363
Pike	109,036	115,053	9,974	9,907	9,931	9,252	11,008	8,765	8,336	10,148	10,210	9,589	10,365	9,616	9,466
Randolph	58,587	59,783	4,729	5,074	5,233	4,712	5,711	4,955	4,795	5,259	5,023	5,104	4,950	4,691	4,833
Russell	128,144	131,627	11,388	11,542	10,870	10,453	12,769	9,110	9,460	11,537	11,616	11,476	11,993	10,595	10,887
St Clair	150,423	151,131	14,309	12,712	12,192	11,594	12,954	10,799	11,770	13,116	13,071	13,321	12,943	12,872	12,147
Shelby	314,788	349,394	30,000	30,381	31,860	28,954	29,768	27,798	27,762	31,983	31,491	32,727	33,334	31,806	31,575
Sumter	31,053	32,578	2,680	2,549	2,941	2,688	3,077	2,329	2,130	2,771	2,747	2,671	3,708	2,578	2,726
Talladega	275,222	299,397	25,803	24,401	25,187	23,006	28,420	21,739	22,161	27,647	28,393	30,361	28,477	28,821	26,662
Tallapoosa	147,115	152,999	13,448	11,887	12,555	11,981	13,489	10,852	11,622	13,269	13,525	12,825	14,799	13,707	12,267
Tuscaloosa	717,107	739,499	67,221	64,032	63,634	58,428	72,893	52,936	56,923	64,142	64,054	64,967	67,133	62,013	66,018
Walker	344,683	363,786	33,274	30,204	31,409	29,320	33,502	27,289	28,704	33,054	34,128	33,346	33,542	33,013	34,228
Washington	20,902	22,267	2,109	1,919	1,812	1,867	1,549	1,640	1,714	2,046	1,826	1,722	2,196	2,066	1,595
Wilcox	25,124	23,250	1,866	1,851	1,893	1,683	2,095	1,674	1,440	1,792	1,737	1,633	1,622	1,622	1,641
Winston	83,769	92,381	7,845	7,537	7,868	7,451	7,945	6,637	6,409	8,000	8,754	8,331	8,863	8,479	8,673
Statewide[10]	1,334,557	1,840,230	155,418	160,804	166,729	178,518	251,194	143,194	146,965	188,536	166,364	179,262	191,739	187,425	209,726

NOTE: Throughout this table, details do not necessarily add to totals due to rounding.

[1] Estimated total for calendar month based on adjustment of weekly data.

[2] Individual months may not add to annual totals due to late revisions in annual data.

[3] These data may not be reused in any manner without the express permission of Dodge/DRI Construction and Real Estate Information Service.

[4] Civilian labor force, unemployment, and total employment are adjusted by place of residence, and total nonagricultural employment and its components are by place of work. All monthly data are adjusted to a March benchmark of the previous year.

[5] CIF=costs, insurance, and freight.

[6] FAS=free alongside ship.

[7] Includes both inbound and outbound shipments by water moving through private facilities as well as through the Alabama State Docks; excludes tonnage for military installations.

[8] Gross gallons of gasoline as reported by wholesale distributors.

[9] These data may not be reused in any manner without the express permission of R.L. Polk and Company.

[10] Retail sales data represent sales at retail which are subject to sales tax as reported to the Alabama Department of Revenue under the definition of the Alabama Sales Tax Law.

Total sales figures include taxable sales at retail by wholesalers and other nonretail firms as well as retail concerns. Sales at retail thus defined should not be confused with all sales (including nonretail sales) by retail concerns as reported in the Census of Retail Trade. Monthly sales figures are preliminary and subject to revision on a continuing basis. ***Sales figures for the two latest months are normally low because they do not yet include data from late reporters.*** Retail sales historical data prior to 1984 are not available for the new series. The "Statewide" category in the "County" section provides sales figures which are not attributable to individual counties; it does not represent a state total.

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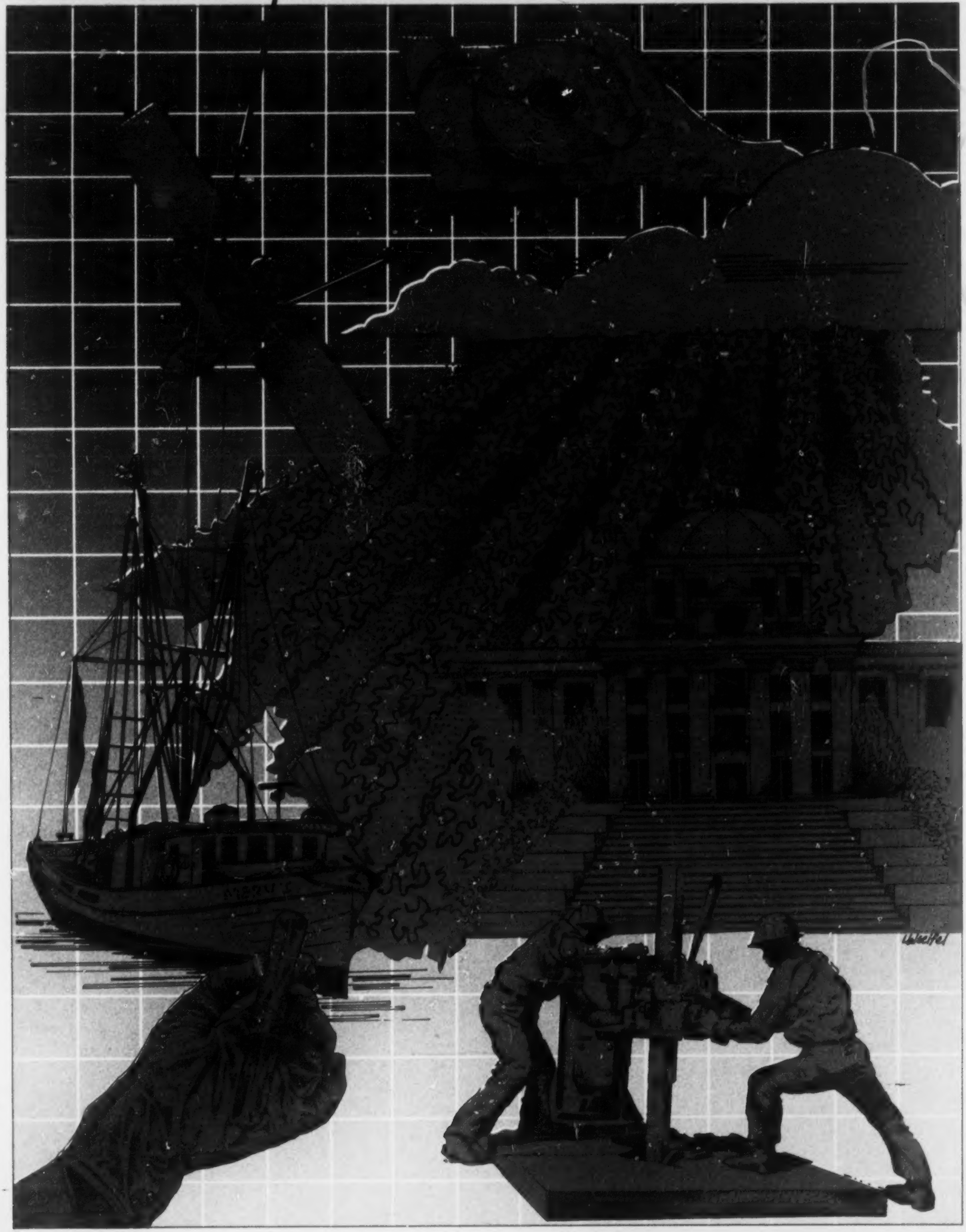

THE UNIVERSITY OF ALABAMA

VOLUME 58 NUMBER 1 JANUARY 1989

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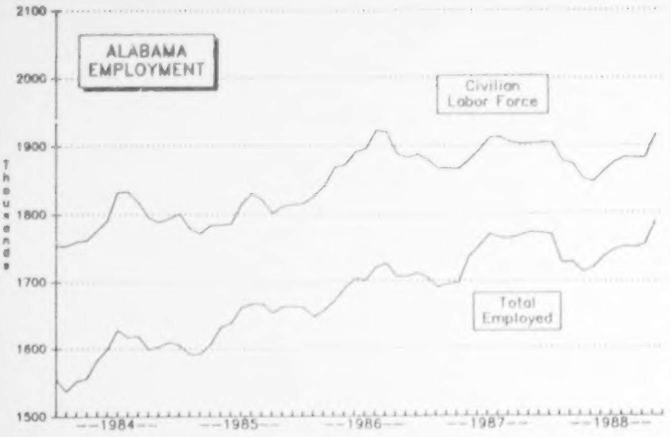

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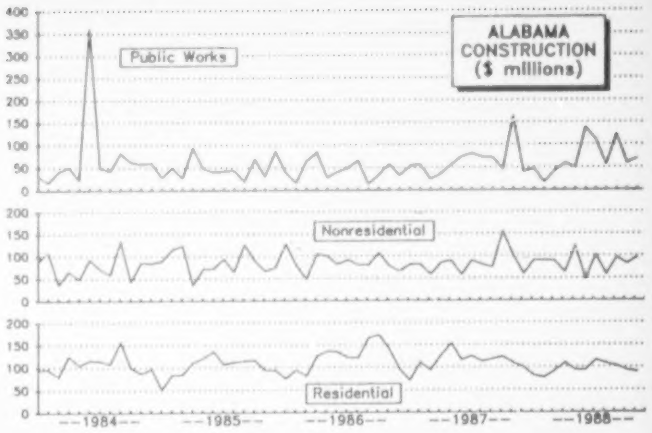

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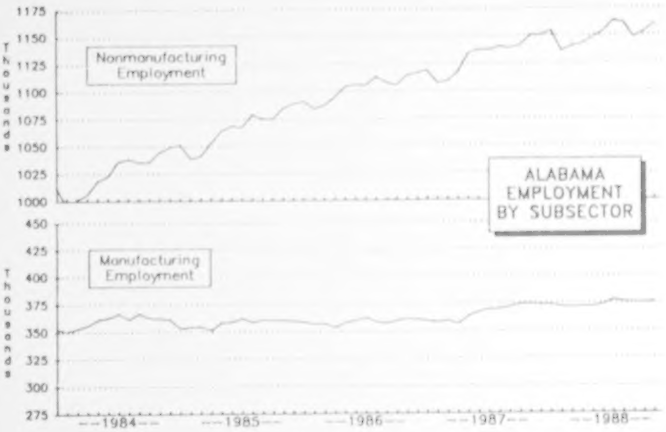
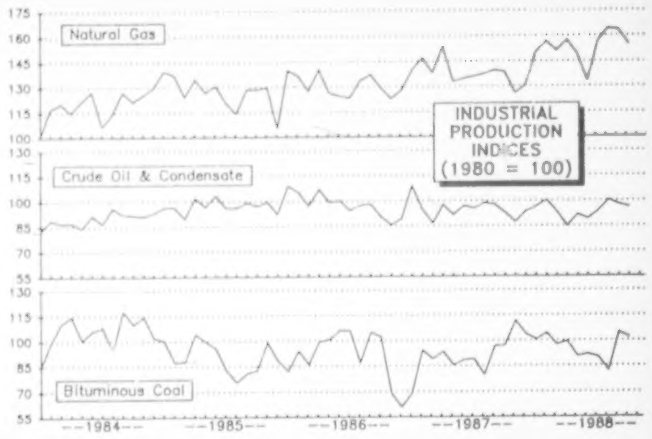


INDUSTRIAL PRODUCTION INDICES



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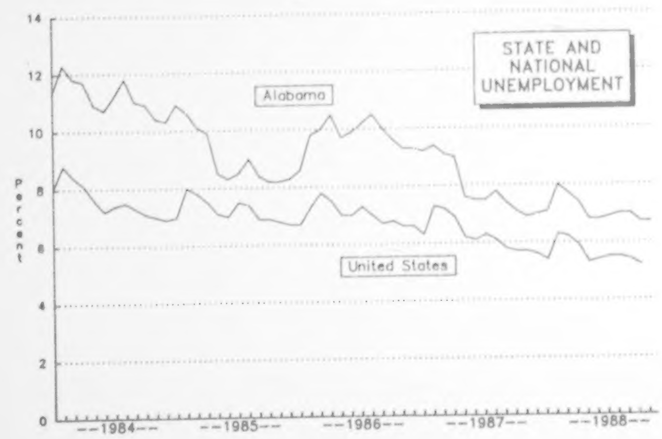
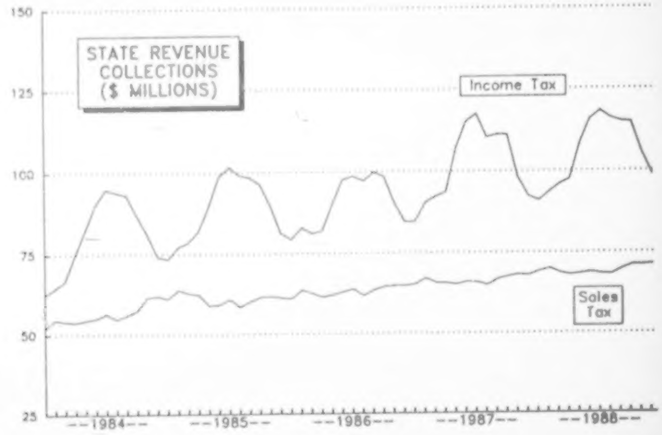


INDEX OF STATE REVENUE COLLECTIONS



GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987				1988								
	1986	1987	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
INDUSTRIAL															
Bituminous coal production[1] *(1,000 net tons)*	23,895	24,870	2,137	2,460	2,281	2,213	2,304	2,144	2,192	1,991	2,023	1,980	1,803	2,312	2,242
Natural gas production *(1,000,000 cu. ft.)*	146,936	155,990	12,981	11,777	12,239	14,087	14,686	14,177	14,751	13,980	12,460	14,684	15,402	15,290	14,497
Cotton consumption *(1,000 lbs.)*	419,377	483,311	42,680	42,900	40,803	40,020	37,926	41,055	45,494	38,913	40,766	39,314	30,533	46,300	
Crude oil and condensate production[2] *(1,000 barrels)*	21,399	20,621	1,694	1,595	1,712	1,759	1,827	1,703	1,544	1,674	1,625	1,712	1,835	1,781	1,754
Electric energy consumption, industrial purposes *(1,000,000 kwh)*	23,314	24,675	2,134	2,152	2,098	2,020	2,059	2,063	2,108	2,106	2,216	2,225	2,140	2,336	2,227
Pulp, paper, and paperboard production *(1,000 net tons)*	6,485	6,904	563	583	548	606	623	567	580	578	560	579	615	579	590
CONSTRUCTION															
Building contracts awarded, new and alterations combined[3] *($1,000)*	2,984,600	3,113,100	260,200	370,700	198,600	218,500	236,400	622,400	230,200	263,400	277,100	326,600	220,300	320,600	233,200
Residential	1,453,200	1,340,100	114,900	108,900	99,000	80,900	76,500	91,300	109,200	93,000	93,100	115,400	107,700	101,800	92,500
Nonresidential	995,300	1,008,700	94,200	98,900	59,400	90,200	143,100	488,600	62,100	121,800	47,300	101,400	57,400	96,600	81,500
Public works and utilities	536,100	764,300	44,700	162,800	40,200	47,400	16,700	42,600	58,900	48,700	136,600	109,900	55,100	122,200	59,100
Cement consumption *(1,000 net tons)*	1,334	1,401	122	138	115	107	76	98	130	124	134	132	113	129	...
TAX COLLECTIONS															
Title of Tax *($1,000)*															
Total	2,846,837	3,052,983	252,037	233,201	257,762	237,053	243,813	254,571	294,974	304,905	293,848	251,194	228,259	268,782	274,317
Franchise	75,088	85,027	4,665	1,671	611	1,591	808	3,883	52,928	1,373	1,411	6,634	682	6,535	5,129
Gasoline (excl. aviation)	207,667	213,006	18,122	17,949	18,832	17,416	19,487	16,468	16,317	18,346	17,904	18,884	19,280	18,392	18,570
Income	1,099,406	1,249,376	105,140	55,799	117,421	95,930	69,466	131,668	114,508	120,451	161,604	111,394	55,974	125,306	112,966
Motor fuels	53,604	56,856	3,754	6,043	6,566	4,784	5,070	5,471	3,995	4,688	5,546	4,290	4,689	5,283	4,199
Oil/gas privilege	42,775	35,150	2,878	3,539	2,675	3,343	2,666	2,835	3,582	4,993	2,861	2,380	2,748	2,702	2,955
Oil/gas production	11,859	9,962	807	996	772	958	777	797	1,026	1,358	828	724	778	806	866
Sales	775,708	810,128	67,302	68,763	67,923	74,278	74,133	59,345	63,508	71,458	70,332	70,834	72,819	69,965	71,299
2.2% gross receipts	56,147	57,351	5	14,576	89	39	14,521	160	29	14,520	137	17	14,615	43	7
TVA electric	45,346	47,383	3,842	4,365	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220
Tobacco	73,282	72,605	5,750	6,805	5,847	6,426	5,958	5,151	5,643	6,037	5,997	6,470	6,328	5,892	5,984
Use	84,390	88,397	845	20,501	1,242	950	21,618	1,178	1,651	20,373	1,329	1,553	21,997	1,862	1,460
Utility	160,233	165,984	11,131	14,343	12,528	13,220	15,721	14,550	14,865	13,650	11,802	14,217	13,463	15,604	14,877
PRICES															
Consumer Price Index, U.S. *(1982-84 = 100)*															
All items	109.6	113.6	115.0	115.3	115.4	115.4	115.7	116.0	116.5	117.1	117.5	118.0	118.5	119.0	119.8
Percent change	1.1	4.3	.5	.3	.1	0	.3	.3	.4	.5	.3	.4	.4	.4	.7
Food	108.9	113.5	114.1	114.3	114.2	114.7	115.7	115.7	115.9	116.6	117.0	117.6	118.8	119.4	120.2
Housing	110.8	114.2	115.6	115.5	115.5	115.6	116.2	116.6	117.0	117.3	117.7	118.6	119.1	119.5	119.9
Fuel and utilities	104.1	103.0	105.5	103.2	102.4	102.0	102.4	102.8	102.7	102.8	103.5	105.9	106.0	106.1	106.4
Apparel and upkeep	105.9	110.6	113.3	115.4	115.4	112.7	110.4	110.2	114.3	117.0	116.3	114.6	112.7	112.6	117.8
Transportation	102.3	105.4	106.6	107.1	107.8	107.6	107.1	106.8	106.5	107.2	108.1	108.5	108.9	109.6	109.7
Medical care	122.0	130.1	131.7	132.3	132.8	133.1	134.4	135.5	136.3	136.9	137.5	138.2	139.3	139.9	140.4
Energy	88.2	88.6	92.3	89.8	89.0	88.3	87.4	87.0	86.5	87.3	88.7	91.0	91.4	92.3	91.9
Producer Price Index, U.S. *(1982 = 100)*															
All commodities	100.2	102.8	103.7	104.1	104.2	104.2	104.6	104.8	104.9	105.8	106.5	107.4	107.8	108.0	108.1
Industrial commodities	100.0	102.6	103.5	104.0	104.2	104.2	104.4	104.6	104.7	105.6	106.1	106.5	106.7	107.1	106.9
Purchasing power of the dollar, U.S.															
As measured by															
Consumer prices *(1982-84 = $1.000)*	.912	.880	.870	.867	.867	.867	.864	.862	.858	.854	.851	.847	.844	.840	.835
Wholesale prices *(1982 = $1.000)*	.998	.973	.964	.961	.960	.960	.956	.954	.953	.945	.939	.931	.928	.926	.925
LABOR FORCE AND EMPLOYMENT[4]															
Civilian labor force *(1,000 workers)*	1,881.0	1,893.0	1,903.0	1,903.6	1,904.8	1,904.7	1,877.0	1,872.9	1,851.3	1,846.2	1,862.1	1,875.2	1,882.5	1,881.6	1,880.6
Unemployment	185.0	147.0	134.6	130.6	133.9	135.5	150.6	144.2	137.5	125.9	126.4	129.0	131.4	132.5	126.2
Unemployment rate	9.8	7.8	7.1	6.9	7.0	7.1	8.0	7.7	7.4	6.8	6.8	6.9	7.0	7.0	6.7
Employment	1,696.0	1,746.0	1,768.4	1,773.0	1,770.9	1,769.2	1,726.4	1,728.7	1,713.8	1,720.3	1,735.7	1,746.2	1,751.1	1,749.1	1,754.4
Nonagricultural	1,463.3	1,502.2	1,515.4	1,524.3	1,524.0	1,527.9	1,507.1	1,511.4	1,514.5	1,519.7	1,527.2	1,541.3	1,537.4	1,523.2	1,528.5
Manufacturing	358.6	367.6	374.2	374.3	373.4	373.4	371.4	371.3	371.8	371.8	373.8	377.8	376.0	375.2	375.3
Durable goods	174.0	177.3	180.5	180.7	180.1	180.6	179.2	179.4	180.0	180.6	181.5	183.3	183.5	182.1	182.9
Lumber and wood products	28.6	29.7	30.5	30.4	30.0	30.0	29.4	29.2	29.4	29.5	29.7	30.1	30.2	30.3	30.2
Stone, clay, glass products	9.7	9.7	9.8	9.7	9.8	9.8	9.6	9.7	9.7	9.6	9.8	9.9	10.0	8.6	8.6
Primary metals	25.3	25.7	26.2	26.4	26.5	26.5	26.6	27.1	27.2	27.5	27.5	27.8	27.6	27.7	28.1
Fabricated metals	22.5	22.0	22.1	22.2	22.3	22.4	22.1	21.9	21.8	21.7	21.7	21.7	21.4	21.7	21.5
Machinery (excl. electrical)	20.3	21.6	22.0	22.2	22.3	22.7	22.5	22.7	23.0	23.2	23.3	23.6	23.8	24.0	23.6
Electrical, electronic equip.	22.2	22.5	23.3	23.2	22.7	23.1	22.9	22.9	22.9	22.6	22.7	22.6	22.8	22.2	22.6
Transportation	27.5	28.0	28.1	27.9	28.0	27.5	27.8	27.7	27.9	28.1	28.3	28.9	29.4	27.8	28.3
Other durable goods	17.9	18.1	18.5	18.7	18.5	18.6	18.3	18.2	18.1	18.4	18.5	18.7	18.3	18.4	18.7
Nondurable goods	184.6	190.2	193.7	193.6	193.3	192.8	192.2	191.9	191.8	191.2	192.3	194.5	192.5	193.1	192.4
Food	29.9	31.0	31.8	31.9	31.9	31.7	31.3	31.1	31.0	31.0	31.1	31.6	31.8	32.3	31.9
Textile mill products	37.4	38.7	39.3	39.2	39.3	39.3	39.2	39.1	39.0	38.6	38.9	39.2	38.9	38.7	38.8
Apparel	54.3	56.1	57.9	57.5	57.1	56.3	56.4	56.4	56.3	56.0	56.9	57.8	56.3	56.7	56.1
Paper and allied products	20.8	20.7	20.3	20.4	20.4	20.5	20.5	20.5	20.5	20.7	20.6	21.0	21.0	20.9	20.8
Printing and publishing	12.3	12.8	12.7	12.8	13.0	13.2	13.2	13.2	13.3	13.2	13.1	13.0	16.5	16.3	16.2
Chemicals and allied products	11.2	11.0	11.1	11.0	10.9	11.0	10.8	10.7	10.6	10.6	10.5	10.4	10.3	10.5	10.5
Rubber products	16.6	17.6	18.2	18.3	18.3	18.4	18.5	18.5	18.7	18.7	18.8	19.1	18.9	18.7	19.1
Other nondurable goods	2.2	2.4	2.4	2.5	2.4	2.4	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4
Nonmanufacturing	1,104.7	1,134.7	1,141.2	1,150.0	1,150.6	1,154.5	1,135.7	1,140.1	1,142.7	1,147.9	1,153.4	1,163.5	1,161.4	1,148.0	1,153.2
Mining and quarrying	12.4	11.4	11.6	11.8	11.7	11.6	11.5	11.5	11.3	11.4	11.3	11.3	11.6	11.4	11.2
Bituminous coal mining	8.4	8.1	8.1	8.2	8.2	7.9	7.8	7.8	7.7	7.6	7.7	7.7	8.0	7.6	7.4
Contract construction	74.9	74.0	75.4	76.5	74.5	74.4	70.9	72.0	72.9	73.3	74.9	76.7	77.0	76.2	74.7
Trans., comm., and utilities	71.7	72.5	72.9	72.6	72.3	72.3	71.8	72.0	72.1	72.4	72.8	73.3	74.1	73.9	72.8
Trade	319.6	332.0	335.0	337.0	340.0	344.8	334.2	332.0	331.9	334.4	337.0	339.4	338.6	340.8	341.0
Wholesale	77.1	78.4	78.9	79.1	78.7	78.9	78.5	78.6	78.8	79.3	79.3	79.7	79.2	79.5	79.9
Retail	242.5	253.6	256.1	257.9	261.3	265.9	255.7	253.4	253.1	255.1	257.7	259.7	338.6	261.3	261.1
Finance, insurance, real estate	69.1	70.5	70.9	70.4	70.0	70.2	69.5	69.6	69.8	70.0	70.2	70.9	71.4	70.9	70.9
Service and miscellaneous	259.0	274.8	279.7	279.4	278.7	278.7	276.1	278.4	280.6	282.0	282.3	283.3	283.3	284.1	285.3
Government	298.0	299.6	295.7	302.3	303.4	302.5	301.7	304.6	304.1	304.4	304.9	308.6	305.4	290.7	297.3
Federal	64.1	66.0	66.5	67.1	67.3	67.2	66.6	66.6	65.9	65.5	65.5	65.3	65.1	64.6	64.3
State and local	233.9	233.6	229.2	235.2	236.1	235.3	235.1	238.0	238.2	238.9	239.4	243.3	240.3	226.1	233.0

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987				1988								
	1986	1987	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug.	Sept.
LABOR FORCE AND EMPLOYMENT CONT.															
Other employment activity															
State Employment Service *(number)*															
Job applications	242,053	224,282	20,220	19,110	14,497	13,693	18,002	18,643	18,969	14,805	17,875	21,653	25,181	23,546	
Nonagricultural placements	91,768	96,391	8,823	8,403	6,242	6,045	5,849	6,311	8,571	7,452	8,816	7,324	15,639	13,802	
Unemployment compensation															
Initial benefit claims *(number)*	425,763	349,204	17,802	20,349	21,512	33,724	58,703	25,736	25,183	21,895	23,047	21,062	42,444	30,583	
Payments *($1,000)*	186,826	165,953	11,903	12,029	9,542	13,526	15,539	13,021	13,984	10,410	9,994	10,617	11,248	12,315	
County data *(civilian labor force and unemployment rate)*															
Autauga	15,694 7.9	16,116 7.0	16,160 6.7	16,040 5.6	16,090 5.7	16,090 5.2	15,770 5.6	15,830 5.8	15,610 5.6	15,430 4.8	15,560 5.2	15,570 5.0	15,750 5.1	15,800 6.5	15,940 7.2
Baldwin	38,264 8.9	39,863 7.6	40,000 6.8	39,650 6.9	39,750 7.6	40,330 8.6	39,450 8.8	39,680 8.8	39,180 8.6	39,260 8.8	39,200 7.8	39,150 7.5	40,150 8.0	39,220 6.5	39,470 8.3
Barbour	11,903 9.5	11,648 8.0	11,530 7.8	11,630 7.2	11,780 7.3	11,650 6.7	11,370 7.9	11,370 7.7	11,130 8.0	11,090 7.5	11,320 7.7	11,510 8.1	11,400 8.1	11,390 8.3	11,390 7.5
Bibb	7,273 13.3	7,278 11.1	7,360 10.8	7,340 9.3	7,350 10.5	7,310 12.8	7,210 14.0	7,080 10.5	7,040 9.7	7,080 9.2	7,220 8.5	7,330 8.4	7,250 8.3	7,340 9.2	7,320 8.6
Blount	16,882 9.0	17,620 7.3	17,670 6.3	17,500 5.3	17,540 5.6	17,810 6.7	17,820 9.1	17,710 8.4	17,490 8.0	17,480 7.4	17,550 7.1	17,550 6.1	17,430 5.1	17,630 5.4	17,490 4.9
Bullock	3,971 17.3	3,801 14.4	3,820 13.7	3,870 13.5	3,880 14.6	3,900 15.5	3,780 15.4	3,680 16.2	3,690 13.8	3,670 12.8	3,720 12.4	3,960 16.6	3,950 17.5	3,860 16.6	3,820 15.0
Butler	9,382 11.7	9,599 10.6	9,640 10.6	9,590 9.1	9,540 9.1	9,500 8.9	9,260 9.9	9,210 10.3	9,040 10.9	8,920 9.1	9,180 7.8	9,440 7.5	9,630 8.1	9,420 10.6	9,210 10.8
Calhoun	51,892 9.6	51,596 7.8	51,380 6.8	51,800 6.7	51,850 6.5	52,010 6.6	51,900 8.0	51,400 7.8	50,810 7.6	50,580 7.1	50,690 7.0	51,280 7.4	51,130 8.3	51,210 8.3	51,540 6.6
Chambers	17,241 8.6	17,510 5.9	17,940 5.3	17,850 5.0	17,850 5.2	17,750 4.9	17,490 4.9	17,480 5.0	17,300 4.9	17,310 5.1	17,410 5.1	17,390 5.3	17,370 6.1	17,400 5.5	17,360 5.1
Cherokee	7,768 13.5	7,970 8.7	8,070 6.3	8,090 6.1	8,090 6.6	7,900 6.9	7,950 9.2	7,870 7.5	7,800 6.6	7,870 6.0	8,060 6.3	8,220 6.8	8,390 10.3	8,320 8.5	8,240 6.9
Chilton	15,723 10.6	15,588 9.5	15,550 7.9	15,570 7.1	15,670 8.9	15,510 9.3	15,360 9.8	15,210 8.4	15,030 7.4	15,040 7.0	15,200 6.7	15,270 6.5	15,160 6.9	15,030 7.2	15,160 7.4
Choctaw	7,481 14.9	7,003 10.0	7,050 7.8	7,090 7.8	7,070 9.0	6,960 9.1	7,060 9.8	6,920 9.2	6,820 8.8	7,010 8.9	6,960 8.7	7,080 8.4	7,160 12.3	7,140 8.6	6,990 8.4
Clarke	11,363 11.4	11,461 11.2	11,440 10.1	11,680 11.5	11,800 12.6	11,780 13.8	11,680 13.5	11,560 13.3	11,350 12.1	11,260 11.2	11,250 10.0	11,290 9.6	11,270 9.2	11,340 9.5	11,350 9.2
Clay	6,358 15.0	6,146 8.9	6,070 6.4	6,330 6.0	6,310 5.7	6,310 7.0	6,250 8.3	6,230 7.4	6,180 7.8	6,160 8.1	6,150 7.7	6,170 8.1	6,230 8.6	6,220 8.4	6,220 7.2
Cleburne	5,719 8.8	5,431 7.2	5,300 6.1	5,300 6.5	5,330 6.4	5,350 6.6	5,430 8.6	5,310 7.4	5,330 7.4	5,360 7.1	5,500 7.4	5,470 6.5	5,460 6.0	5,550 5.9	5,580 5.4
Coffee	17,625 8.8	17,960 6.3	18,250 5.7	18,190 6.0	18,230 5.8	17,950 5.5	17,610 6.7	17,610 6.6	17,590 6.7	17,570 5.9	17,810 6.6	17,850 6.4	17,920 6.4	17,940 6.0	17,840 5.9
Colbert	24,626 13.9	23,872 10.2	23,750 8.8	23,680 8.5	23,550 8.3	23,760 9.3	23,430 11.1	23,470 10.3	22,990 9.6	22,670 8.3	22,850 8.2	22,910 8.6	23,110 9.1	22,860 9.1	22,930 8.1
Conecuh	6,458 16.0	6,009 16.0	5,770 12.6	5,780 12.0	5,810 12.9	5,810 12.1	5,700 12.7	5,690 12.2	5,620 12.3	5,590 12.3	5,610 10.0	5,620 9.7	5,600 9.6	5,490 9.6	5,520 10.0
Coosa	4,760 8.0	4,988 5.5	4,980 5.0	5,030 4.5	5,060 5.7	5,000 4.9	4,960 5.7	4,970 6.2	4,930 5.6	4,990 6.1	5,000 5.5	5,110 5.5	5,190 6.9	5,100 5.8	5,150 5.5
Covington	17,224 10.7	17,413 7.5	17,390 6.5	17,750 6.3	17,690 7.5	17,680 7.5	17,460 8.4	17,440 8.7	17,170 8.2	17,000 6.5	17,180 6.1	17,230 6.3	17,280 7.2	17,270 7.1	17,110 7.1
Crenshaw	6,187 9.0	6,598 9.2	6,610 7.0	6,670 7.7	6,660 8.3	6,570 9.1	6,470 8.7	6,430 8.0	6,330 8.1	6,300 7.2	6,370 7.0	6,370 6.8	6,410 6.8	6,380 6.5	6,420 6.6
Cullman	31,390 9.4	31,713 7.7	31,910 7.0	31,810 6.5	31,820 6.6	31,890 7.4	31,410 8.8	31,100 8.3	30,830 7.8	30,600 7.1	30,940 7.2	31,100 6.7	30,800 6.3	30,930 7.1	31,140 6.7
Dale	16,753 10.1	17,631 7.5	18,140 7.3	18,260 7.4	18,290 7.3	18,190 6.5	18,020 7.3	17,880 7.2	17,860 7.4	17,890 7.0	18,090 8.1	18,290 8.1	18,130 7.7	18,010 7.2	18,060 7.4
Dallas	23,022 15.9	21,371 14.6	21,480 15.0	21,010 13.7	20,720 13.0	20,650 12.5	20,570 13.8	20,580 13.9	20,050 12.9	19,640 11.7	19,750 11.3	20,100 11.4	20,190 11.6	20,020 12.2	19,830 12.1
DeKalb	28,748 10.0	29,014 7.8	29,290 6.5	29,190 6.9	29,250 6.4	29,250 6.9	28,780 8.3	28,770 7.9	28,360 7.8	28,510 7.3	29,010 6.9	29,370 6.9	29,650 7.4	29,590 6.9	29,180 6.7
Elmore	21,013 6.9	21,000 5.9	21,140 6.0	21,130 5.6	21,170 5.5	21,250 5.5	20,950 6.3	20,970 6.3	20,690 6.2	20,480 5.4	20,720 6.2	20,680 5.8	20,790 5.4	20,590 5.5	20,680 5.7
Escambia	17,061 11.5	16,782 10.4	16,580 8.8	16,400 9.0	16,470 9.1	16,380 9.4	16,240 10.4	16,230 9.9	16,060 9.9	16,000 10.2	16,120 9.9	16,630 9.4	16,110 8.9	16,190 9.2	16,180 8.6
Etowah	43,954 13.0	43,120 9.2	43,180 7.8	42,870 7.5	43,010 7.3	43,060 7.9	42,620 9.4	42,200 8.6	41,490 8.0	41,390 7.3	41,620 7.3	42,080 8.1	42,290 7.5	42,280 7.3	42,530 8.2
Fayette	8,028 13.8	7,636 10.6	7,640 10.4	7,590 10.1	7,600 9.2	7,580 8.9	7,450 10.7	7,420 10.3	7,270 9.1	7,190 8.3	7,240 8.0	7,250 7.5	7,260 7.2	7,220 6.7	7,430 7.2
Franklin	15,310 13.6	15,130 10.1	14,910 7.8	14,860 8.9	14,910 10.1	14,740 11.4	14,570 13.8	14,410 11.4	14,170 10.6	13,920 8.7	14,150 8.8	14,210 9.1	14,350 9.6	14,340 9.9	14,140 8.7
Geneva	11,047 8.5	10,443 6.2	10,260 5.4	10,640 5.6	10,350 6.0	10,230 5.3	9,860 6.4	9,910 5.5	9,960 6.1	9,860 5.1	9,960 5.2	10,150 5.0	9,970 5.7	9,840 4.9	10,060 5.4
Greene	3,733 15.9	3,743 15.3	3,770 16.4	3,710 15.4	3,730 13.3	3,680 12.6	3,720 15.6	3,790 16.8	3,560 12.2	3,510 10.6	3,610 11.5	3,660 11.3	3,680 10.8	3,650 11.6	3,590 9.1
Hale	5,986 10.7	6,105 8.2	6,190 7.9	6,110 7.0	6,110 7.3	6,130 8.7	6,050 10.1	6,050 8.5	6,050 7.8	6,030 7.3	6,190 7.0	6,300 7.3	6,290 7.2	6,180 7.1	6,210 6.7
Henry	6,631 9.7	6,766 6.6	6,810 6.5	6,820 5.7	6,840 6.4	6,740 6.1	6,390 6.2	6,450 6.5	6,330 6.6	6,380 6.2	6,480 6.7	6,380 7.1	6,300 7.0	6,350 7.4	6,500 6.3
Houston	39,734 8.3	40,014 5.8	40,590 5.3	40,530 4.6	40,690 4.8	40,920 5.1	40,520 5.8	40,230 5.7	39,980 5.5	39,870 4.6	40,150 5.4	40,630 5.4	40,930 6.5	40,430 5.4	40,390 5.3
Jackson	20,968 14.7	20,929 9.4	20,880 8.7	21,400 8.4	21,420 8.3	21,470 8.6	21,480 10.0	21,230 11.4	20,780 10.9	20,530 9.8	20,800 10.1	21,190 11.8	20,500 12.9	20,330 12.9	20,420 12.4
Jefferson	335,634 7.7	338,868 6.6	342,340 6.3	341,440 5.9	341,320 6.0	341,460 5.8	334,890 6.3	335,140 6.2	331,800 6.0	331,660 5.4	334,480 5.5	338,080 5.6	339,610 5.6	343,130 5.9	341,100 5.5
Lamar	8,856 8.9	8,675 6.9	8,520 6.3	8,560 6.6	8,610 6.2	8,500 5.2	8,500 7.1	8,500 6.8	8,310 5.7	8,360 5.6	8,460 4.9	8,530 5.9	8,580 8.3	8,390 5.2	8,580 6.4
Lauderdale	37,027 11.6	36,490 8.2	36,460 7.1	36,410 6.9	36,360 7.1	36,260 7.0	35,820 9.0	35,930 8.3	35,360 8.0	35,090 7.3	35,270 7.0	35,200 6.9	35,430 7.3	35,540 8.5	35,410 6.9
Lawrence	12,632 14.6	11,918 12.7	11,770 10.7	11,740 10.4	11,850 12.5	11,700 11.9	11,860 14.9	11,640 13.2	11,320 11.5	11,140 10.5	11,330 9.7	11,520 10.0	11,520 10.2	11,820 13.3	11,390 9.8

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987				1988								
	1986	1987	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
LABOR FORCE AND EMPLOYMENT CONT															
Lee	38,124 7.7	38,259 5.4	37,820 4.6	38,550 4.5	39,180 4.5	38,770 4.8	38,110 5.2	37,780 5.0	37,200 5.3	37,310 4.7	37,550 5.1	37,480 5.2	37,560 5.8	37,500 5.2	37,580 5.0
Limestone	29,806 8.9	30,096 6.5	30,510 5.6	30,760 5.3	30,970 5.6	30,200 5.8	29,900 7.3	30,030 6.7	29,810 6.6	30,040 5.3	30,270 5.4	30,360 5.8	30,350 6.1	29,490 7.2	30,530 5.0
Lowndes	4,525 15.8	4,688 19.3	4,780 21.3	4,830 20.3	4,920 18.6	4,870 17.8	4,630 19.2	4,640 19.0	4,650 17.8	4,870 14.2	4,910 14.1	4,990 14.5	5,050 14.2	5,030 14.9	5,030 12.9
Macon	10,693 9.0	10,563 6.7	10,590 7.3	10,540 6.7	10,560 7.0	10,490 7.1	10,390 8.2	10,330 7.5	10,240 7.5	10,180 6.6	10,480 7.8	10,470 8.2	10,600 7.6	10,380 7.7	10,320 7.1
Madison	126,253 7.2	130,399 5.2	131,960 4.6	132,490 4.7	132,430 4.6	133,180 4.6	130,660 5.5	130,320 5.2	129,160 5.1	129,940 4.9	131,630 4.8	133,230 5.2	133,500 5.2	133,360 5.1	134,490 4.9
Marengo	10,045 11.1	9,838 8.4	9,870 7.0	9,860 7.3	9,890 7.6	9,770 7.5	9,590 8.3	9,610 8.1	9,400 7.7	9,390 7.1	9,460 6.8	9,480 6.7	9,510 7.0	9,450 6.7	9,460 6.5
Marion	16,080 14.3	15,548 10.7	15,520 7.9	15,540 7.8	15,500 8.4	15,570 10.5	15,890 14.0	15,760 13.3	15,270 9.9	15,220 7.4	15,000 6.6	15,370 6.2	15,350 7.4	15,300 6.2	15,150 7.1
Marshall	37,011 11.8	37,288 7.9	37,430 6.6	37,610 6.7	37,530 7.4	37,790 8.3	37,700 9.9	37,260 8.5	37,100 7.8	37,160 8.6	37,730 8.0	37,940 6.6	37,880 6.3	37,760 6.5	37,780 6.0
Mobile	172,880 11.1	172,319 9.7	174,240 9.6	172,860 9.8	171,200 9.4	171,760 9.4	168,910 10.1	168,720 9.5	167,530 9.7	165,810 8.8	167,320 8.8	167,720 8.9	169,850 8.2	169,270 8.6	167,340 8.7
Monroe	9,649 13.3	9,708 11.7	9,660 8.3	9,720 9.2	9,750 9.8	9,710 10.0	9,600 11.0	9,610 10.6	9,460 9.8	9,370 9.7	9,510 10.1	9,590 9.6	9,680 9.6	9,610 8.6	9,520 7.7
Montgomery	97,695 7.6	100,183 6.5	100,540 6.3	100,830 6.2	101,330 6.4	101,370 6.0	99,350 6.3	99,730 6.5	98,350 6.4	97,790 6.1	98,670 6.6	98,780 6.4	99,590 6.3	98,430 6.2	98,200 5.9
Morgan	45,825 10.0	46,674 8.5	46,740 7.3	46,680 7.2	46,930 8.6	47,020 7.5	46,580 8.8	46,370 8.0	46,100 7.8	45,830 6.9	46,180 6.8	46,920 6.9	46,770 6.8	47,260 8.7	46,490 6.7
Perry	5,444 12.9	5,363 11.8	5,360 13.4	5,330 9.7	5,290 11.1	5,320 17.7	5,170 16.0	5,040 10.6	4,960 10.5	4,910 8.5	4,980 8.3	5,060 9.5	5,100 9.3	5,060 9.4	5,010 8.0
Pickens	7,558 14.7	7,268 11.2	7,250 9.4	7,200 9.0	7,150 9.0	7,160 9.8	7,120 12.4	7,060 12.5	6,960 11.3	7,010 11.4	7,110 10.2	7,110 10.4	7,120 10.6	7,010 9.4	7,070 8.2
Pike	12,612 8.6	12,545 7.0	12,890 6.7	12,900 6.1	13,060 6.1	12,340 6.5	12,440 6.3	12,500 6.2	12,360 6.0	12,220 5.2	12,470 6.2	12,200 6.3	12,280 6.4	12,030 6.8	12,700 6.6
Randolph	9,424 9.2	9,586 6.4	9,470 6.7	9,720 5.6	9,710 5.3	9,750 5.6	9,640 6.2	9,570 5.9	9,370 5.8	9,240 6.4	9,290 5.6	9,240 6.7	9,350 8.4	9,380 8.7	9,350 7.3
Russell	22,641 9.6	22,475 7.1	22,430 6.2	22,350 5.5	22,540 5.8	23,110 9.0	21,990 6.6	22,080 7.3	21,740 7.2	21,670 6.5	21,780 6.6	21,620 5.9	21,710 6.3	21,660 5.4	21,670 5.8
St. Clair	20,610 8.4	21,388 6.0	21,440 4.9	21,480 5.0	21,580 5.5	21,630 5.5	21,390 5.5	21,350 6.4	21,120 6.2	21,130 5.7	21,340 5.8	21,510 5.7	21,730 6.2	21,730 5.6	21,660 5.4
Shelby	37,153 6.8	40,103 5.0	40,370 4.3	40,320 4.1	40,420 4.5	40,520 4.4	39,800 4.4	39,670 4.6	39,200 4.3	39,460 4.4	39,810 4.5	40,310 4.7	40,600 4.9	40,660 4.4	40,490 4.2
Sumter	6,243 21.0	5,919 12.6	6,010 10.5	6,140 11.0	6,040 11.6	5,900 11.6	5,730 11.9	5,820 11.4	5,630 10.1	5,640 9.4	5,630 7.9	5,680 11.1	5,720 10.9	5,700 10.4	5,840 8.6
Talladega	32,143 12.4	32,228 9.6	32,100 8.4	32,190 8.2	32,230 8.8	32,200 8.5	31,970 9.7	31,770 9.3	31,370 9.4	31,320 9.7	31,690 10.3	32,020 9.7	32,090 10.6	32,140 10.1	32,140 9.3
Tallapoosa	19,101 8.0	18,992 6.5	19,010 6.1	19,030 5.7	19,070 6.0	19,140 5.8	18,760 6.4	18,950 6.9	18,520 6.5	18,450 6.8	18,600 5.5	18,930 6.4	18,950 6.3	18,890 5.9	18,790 5.4
Tuscaloosa	68,450 7.7	69,623 6.1	70,220 5.5	70,570 5.3	70,850 6.3	70,970 5.4	69,760 6.2	69,720 5.8	69,140 5.8	68,780 5.0	68,870 5.3	67,720 5.5	68,210 5.3	69,150 5.4	70,150 5.3
Walker	30,633 15.2	28,983 11.0	28,970 9.8	28,910 9.5	29,070 10.1	29,000 9.6	28,720 11.0	28,620 10.6	28,130 9.7	27,930 8.6	27,880 7.7	28,210 7.9	28,260 7.6	28,600 8.0	28,930 9.3
Washington	5,594 19.4	5,719 13.4	5,770 10.2	5,860 11.1	5,870 10.6	5,910 10.8	5,870 11.3	5,860 10.9	5,810 10.1	5,910 10.1	5,990 9.6	6,090 10.2	6,080 12.0	6,070 12.5	6,170 12.7
Wilcox	4,402 16.8	4,407 12.6	4,450 13.2	4,400 11.7	4,380 11.0	4,330 11.1	4,270 12.9	4,270 12.1	4,210 12.2	4,200 13.1	4,150 10.2	4,220 10.5	4,150 11.7	4,110 12.1	4,160 12.1
Winston	10,288 21.1	9,883 13.9	9,940 10.3	10,060 10.4	9,900 10.6	9,860 11.6	9,950 13.9	9,940 16.5	9,790 13.4	9,730 10.4	9,690 9.4	9,840 9.2	9,810 9.9	9,840 8.4	9,720 8.3
TRADE															
Foreign															
Imports, Total (C.I.F.)[5] Value *($1,000)*		1,031,400	87,600	83,000	61,900	61,000	73,100	72,200	85,400	81,100	90,600	79,800			
Exports, Total (F.A.S.)[6] Value *($1,000)*		1,849,400	156,500	163,600	177,900	157,600	149,000	174,800	209,900	191,400	203,000	176,500			
Shipments by water, Port of Mobile[7] *(1,000 tons)*	38,701	29,363	2,684	2,314	2,688	2,848	2,567	2,508	2,507	2,603	2,351	2,473	3,030	2,661	2,701
Domestic															
Electric energy consumption, non-industrial purposes *(1,000,000 kwh)*	26,789	28,038	2,644	1,899	1,834	**2,141	2,669	2,339	2,162	1,914	2,039	2,583	3,047	3,123	2,582
Gasoline sales[8] *(1,000 gallons)*	2,012,114	2,084,218	172,130	177,631	164,809	183,724	155,061	154,506	173,622	169,798	178,199	181,419	173,666		
New passenger car registrations[9] *(number)*	159,481	140,070	13,206	10,298	9,906	11,545	10,042	10,374	11,805	11,408	12,351	11,654	11,208	11,045	11,502
Taxable retail sales by kind of business, state totals[10] *($1,000,000)*															
Food	3,953	4,093	344	338	317	348	327	311	333	343	339	360	356	345	340
General merchandise	2,739	2,862	222	238	275	403	182	187	251	253	246	247	237	240	236
Apparel	793	853	69	72	79	123	51	54	85	71	68	70	67	81	73
Furniture, furnishings, etc.	920	976	81	79	83	118	70	72	85	79	79	87	83	84	85
Automotive	3,960	4,018	352	319	279	314	284	332	385	378	398	399	369	382	338
Gasoline service stations	267	286	24	24	23	24	21	21	24	26	26	26	26	26	24
Lumber and building materials	1,518	1,677	149	151	133	124	94	114	148	157	161	164	148	156	143
Hardware and farm implements	218	228	20	21	18	21	15	16	20	22	21	21	19	20	19
Eating places	1,569	1,715	143	148	138	150	130	132	153	155	155	160	163	156	148
Drug stores	384	391	31	32	30	46	35	34	32	35	36	41	33	33	33
All other retail	1,925	2,053	162	174	181	267	162	166	181	169	171	170	161	181	171
Total sales by retail concerns	18,246	19,150	1,597	1,597	1,556	1,937	1,372	1,438	1,697	1,688	1,700	1,747	1,660	1,705	1,609
Nonretail & unclassified concerns	2,568	2,717	244	239	223	233	195	208	241	240	254	265	251	282	251
Total all sales at retail	20,814	21,867	1,841	1,836	1,779	2,170	1,567	1,646	1,938	1,928	1,954	2,012	1,911	1,987	1,860

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987				1988								
	1986	1987	Sept.	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept.
TRADE CONTINUED															
Taxable retail sales, Metropolitan Statistical Areas and counties[10] *($1,000)*															
MSAs															
Anniston	594,215	602,124	51,168	50,172	49,725	57,885	42,965	42,715	52,138	53,771	54,316	54,259	52,491	55,345	52,535
Birmingham	5,671,260	5,796,576	492,572	479,308	464,943	560,286	417,336	450,035	501,804	500,029	499,463	534,765	498,775	509,615	486,056
Decatur	629,019	649,754	54,597	55,398	52,507	62,876	44,654	48,608	57,095	59,704	57,886	59,631	57,067	59,909	55,145
Dothan	686,890	695,777	58,074	56,882	54,747	67,756	47,259	49,506	62,370	60,685	60,664	60,524	59,532	57,510	55,944
Florence	685,562	718,494	59,843	59,794	59,696	73,794	47,784	53,529	66,085	64,154	65,002	64,926	62,088	66,883	61,834
Gadsden	497,223	524,919	43,403	45,092	42,610	51,729	38,592	39,194	48,659	47,501	46,520	49,969	45,837	48,566	43,636
Huntsville	1,242,238	1,302,150	108,772	109,282	107,131	126,172	91,630	100,541	117,007	118,285	116,957	118,920	112,412	113,507	106,279
Mobile	2,283,409	2,311,943	190,695	193,096	179,780	216,897	168,491	167,448	197,517	202,231	210,324	206,443	203,357	201,443	185,423
Montgomery	1,645,712	1,719,576	142,922	140,503	134,907	171,139	120,775	126,523	151,385	149,162	157,915	156,632	148,409	162,006	146,011
Tuscaloosa	717,147	739,499	64,032	63,634	58,428	72,893	52,958	56,927	64,142	64,054	64,994	67,224	62,354	67,251	62,058
Counties															
Autauga	114,319	122,277	10,201	10,429	9,086	10,376	8,502	8,949	10,693	11,521	11,247	11,467	11,652	11,894	10,547
Baldwin	368,427	374,150	30,212	30,007	26,547	30,730	25,019	26,548	31,230	34,242	34,943	37,889	39,435	36,335	29,783
Barbour	82,125	84,824	6,951	7,091	7,645	8,309	6,121	6,090	7,063	7,142	6,990	7,892	7,377	7,122	7,012
Bibb	49,910	51,657	4,016	4,399	4,405	4,902	3,659	3,533	4,231	4,378	4,370	4,674	4,443	4,621	4,332
Blount	101,329	110,514	9,169	9,616	9,066	10,018	7,779	7,823	9,555	9,948	10,156	9,733	9,746	9,925	9,494
Bullock	25,847	25,271	1,993	2,138	2,009	2,255	2,206	1,954	2,169	1,893	1,772	1,843	1,838	1,680	1,789
Butler	63,879	62,696	4,968	5,221	4,718	5,654	4,472	4,829	5,325	5,413	5,193	5,383	5,030	5,328	5,018
Calhoun	594,215	602,124	51,168	50,172	49,725	57,885	42,965	42,715	52,138	53,771	54,316	54,259	52,491	55,345	52,535
Chambers	116,896	125,635	10,575	11,155	10,139	11,307	9,614	9,061	10,771	10,561	11,474	10,972	10,301	10,765	9,580
Cherokee	50,392	51,230	4,890	4,120	4,001	4,506	3,655	4,131	5,059	4,683	4,924	5,162	4,298	4,561	4,247
Chilton	117,577	122,615	9,788	10,139	10,063	11,236	9,010	9,498	11,463	11,714	11,469	12,330	11,355	11,758	9,832
Choctaw	36,495	38,336	3,084	3,291	2,853	3,586	2,961	2,837	3,096	3,078	2,953	3,058	2,945	2,847	2,954
Clarke	106,904	104,604	8,772	8,999	8,058	9,846	7,440	7,487	8,953	8,770	9,049	9,576	9,335	9,227	8,349
Clay	30,626	31,968	2,543	2,673	2,647	2,711	2,122	2,497	2,725	2,723	2,942	2,840	2,914	3,026	2,561
Cleburne	24,013	26,929	2,315	2,358	2,070	2,216	1,851	2,139	2,304	2,365	2,384	2,569	2,450	2,841	2,441
Coffee	207,873	211,101	17,070	16,833	16,723	18,964	14,491	14,956	18,208	19,570	17,324	17,211	16,907	18,488	18,551
Colbert	265,879	293,759	26,000	25,108	24,502	26,834	19,325	21,753	27,570	26,855	26,994	27,227	25,471	28,868	25,709
Conecuh	33,825	32,476	2,573	2,580	2,505	2,691	2,342	2,138	2,462	2,656	2,312	2,252	2,388	2,344	2,348
Coosa	10,108	12,707	1,088	1,271	1,031	1,034	766	1,111	1,094	1,070	1,114	1,190	1,113	1,250	1,065
Covington	141,098	142,938	12,298	12,214	10,828	13,119	9,830	10,361	12,413	12,243	12,506	12,452	11,462	12,374	11,558
Crenshaw	38,643	40,376	3,390	3,234	3,152	3,604	2,987	2,888	3,482	3,249	3,251	3,640	3,311	3,578	3,553
Cullman	266,551	269,229	20,876	22,475	21,081	24,229	17,067	20,384	24,435	24,701	25,013	24,447	24,480	24,724	22,693
Dale	118,237	121,071	9,432	10,062	9,847	11,119	8,410	9,155	10,353	11,206	10,836	10,536	9,955	10,185	9,636
Dallas	211,690	219,559	18,229	18,475	17,903	20,659	14,839	15,623	18,333	18,603	19,341	19,481	18,713	19,008	16,569
DeKalb	200,558	212,053	17,710	18,251	17,568	19,283	15,696	16,124	19,027	19,558	19,627	20,599	18,927	19,279	18,878
Elmore	110,904	111,813	9,229	9,424	8,421	10,205	8,084	8,672	9,967	10,395	10,987	11,069	9,992	9,707	9,650
Escambia	140,786	136,495	11,309	11,194	10,798	12,545	9,556	9,840	11,837	11,893	12,172	12,224	11,139	12,643	11,176
Etowah	497,225	524,919	43,403	45,092	42,610	51,729	38,592	39,194	48,659	47,501	46,520	49,969	45,837	48,566	43,636
Fayette	69,143	66,589	5,964	4,956	5,343	6,844	4,246	4,808	5,685	5,944	5,546	5,895	5,395	5,526	4,482
Franklin	101,756	108,599	9,322	9,208	8,723	10,370	7,324	7,751	9,857	9,886	10,240	10,520	9,196	9,941	0,268
Geneva	141,556	131,414	11,142	9,969	10,402	10,896	9,257	8,397	10,438	10,272	10,057	9,953	9,466	9,931	9,702
Greene	18,569	18,730	1,584	1,360	1,420	1,470	1,333	1,429	1,575	1,745	1,670	1,633	1,613	1,660	1,528
Hale	32,720	30,315	2,525	2,133	2,162	2,461	2,126	1,998	2,449	2,406	2,429	2,587	2,723	2,499	2,471
Henry	38,200	41,338	3,476	3,572	3,026	3,710	2,909	2,958	3,418	3,724	3,506	3,475	3,624	3,634	3,789
Houston	568,657	574,706	48,642	46,820	44,900	56,637	38,849	40,351	52,017	49,479	49,828	49,988	49,577	47,325	46,308
Jackson	156,051	166,025	13,819	13,828	12,693	15,108	10,693	12,102	14,777	15,562	15,211	15,982	14,244	15,006	14,921
Jefferson	4,759,044	4,821,722	410,106	394,231	386,009	474,015	343,670	373,966	414,060	411,364	409,933	444,744	411,098	419,891	403,257
Lamar	38,627	37,102	3,188	3,588	2,913	3,070	2,456	2,460	2,893	2,937	2,812	3,027	2,695	2,952	2,781
Lauderdale	419,683	424,735	33,843	34,686	35,194	46,960	28,459	31,776	38,515	37,299	38,008	37,699	36,617	38,015	36,125
Lawrence	61,902	65,221	5,041	5,885	5,662	6,959	4,699	4,516	5,703	5,750	5,915	5,954	5,873	5,849	5,289
Lee	389,424	403,067	36,160	35,001	33,734	38,731	31,532	29,261	34,945	36,497	35,765	35,216	32,652	34,165	35,569
Limestone	186,763	195,876	16,112	16,180	15,323	18,245	13,682	14,593	17,248	17,639	18,397	17,892	17,166	17,697	15,984
Lowndes	22,608	21,658	1,893	1,533	1,588	2,161	1,400	1,652	1,892	1,846	1,867	1,894	1,967	1,757	1,994
Macon	49,138	53,662	4,774	4,072	3,780	4,627	4,141	4,135	4,493	4,508	4,431	4,375	4,052	4,184	4,089
Madison	1,242,238	1,302,150	108,772	109,282	107,131	126,172	91,630	100,541	117,007	118,285	116,957	118,920	112,412	113,507	106,279
Marengo	78,482	81,059	6,364	7,114	6,392	7,782	5,587	6,086	7,102	6,939	6,593	6,940	6,597	6,973	6,820
Marion	109,604	110,875	9,119	9,392	9,080	10,439	7,785	8,463	9,928	9,949	9,902	10,007	9,413	9,651	9,432
Marshall	413,348	427,632	35,525	36,117	35,574	39,472	28,638	32,234	38,023	39,715	38,952	39,105	38,517	39,127	35,637
Mobile	1,914,922	1,937,793	160,483	163,089	153,233	186,167	143,472	140,900	166,287	167,989	175,381	168,554	163,922	165,108	155,640
Monroe	76,622	73,187	6,036	5,921	5,919	7,202	5,337	5,428	6,496	6,712	6,651	7,061	6,346	6,648	6,389
Montgomery	1,420,492	1,485,486	123,492	120,650	117,400	150,558	104,189	108,902	130,725	127,246	135,681	134,096	126,765	140,405	125,814
Morgan	567,117	584,533	49,556	49,513	46,845	55,917	39,955	44,092	51,392	53,954	51,971	53,677	51,194	54,060	49,856
Perry	24,819	23,734	2,038	1,887	1,734	2,040	1,599	1,763	2,075	1,926	1,792	1,947	1,940	1,848	2,035
Pickens	44,711	42,458	3,540	3,525	2,992	3,658	2,679	3,067	3,618	3,572	3,683	3,877	3,845	3,413	3,079
Pike	109,036	115,053	9,907	9,931	9,252	11,008	8,768	8,341	10,151	10,231	9,593	10,370	9,617	9,805	9,948
Randolph	58,587	59,791	5,074	5,237	4,716	5,711	4,955	4,795	5,263	5,027	5,104	4,964	4,692	4,845	5,071
Russell	128,144	131,627	11,542	10,870	10,453	12,769	9,110	9,460	11,539	11,626	11,482	12,017	10,619	11,448	9,471
St. Clair	150,423	151,131	12,712	12,192	11,594	12,954	10,799	11,778	13,126	13,082	13,248	13,010	12,840	12,658	12,070
Shelby	314,788	349,394	30,381	31,860	28,954	29,768	27,798	27,762	31,985	31,493	32,754	33,651	31,936	32,316	29,314
Sumter	31,053	32,578	2,549	2,941	2,688	3,077	2,329	2,130	2,771	2,747	2,674	3,708	2,595	2,754	2,586
Talladega	275,222	299,397	24,401	25,187	23,006	28,420	21,739	22,161	27,647	28,397	30,370	28,493	28,906	26,921	26,189
Tallapoosa	147,115	152,999	11,887	12,555	11,981	13,489	10,852	11,622	13,269	13,525	14,076	14,815	13,715	13,149	12,494
Tuscaloosa	717,107	739,499	64,032	63,634	58,428	72,893	52,958	56,927	64,142	64,054	64,994	67,224	62,354	67,251	62,058
Walker	344,683	363,815	30,204	31,409	29,320	33,531	27,290	28,706	33,078	34,142	33,372	33,627	33,155	34,825	31,921
Washington	20,902	22,273	1,919	1,818	1,867	1,549	1,640	1,714	2,046	1,827	1,724	2,220	2,100	1,627	1,635
Wilcox	25,124	23,250	1,851	1,893	1,683	2,095	1,674	1,455	1,798	1,750	1,637	1,629	1,635	1,660	1,533
Winston	83,769	92,381	7,537	7,868	7,451	7,945	6,637	6,409	8,000	8,754	8,365	8,865	8,497	8,814	7,577
Statewide[10]	1,334,557	1,840,807	160,804	167,031	178,793	251,194	143,211	146,974	185,872	166,704	179,645	190,350	183,859	210,328	193,942

NOTE: Throughout this table, details do not necessarily add to totals due to rounding.

[1] Estimated total for calendar month based on adjustment of weekly data.

[2] Individual months may not add to annual totals due to late revisions in annual data.

[3] These data may not be reused in any manner without the express permission of Dodge/DRI Construction and Real Estate Information Service.

[4] Civilian labor force, unemployment, and total employment are adjusted by place of residence, and total nonagricultural employment and its components are by place of work. All monthly data are adjusted to a March benchmark of the previous year.

[5] CIF=costs, insurance, and freight.

[6] FAS=free alongside ship.

[7] Includes both inbound and outbound shipments by water moving through private facilities as well as through the Alabama State Docks; excludes tonnage for military installations.

[8] Gross gallons of gasoline as reported by wholesale distributors.

[9] These data may not be reused in any manner without the express permission of R.L. Polk and Company.

[10] Retail sales data represent sales at retail which are subject to sales tax as reported to the Alabama Department of Revenue under the definition of the Alabama Sales Tax Law.

Total sales figures include taxable sales at retail by wholesalers and other nonretail firms as well as retail concerns. Sales at retail thus defined should not be confused with all sales (including nonretail sales) by retail concerns as reported in the Census of Retail Trade. Monthly sales figures are preliminary and subject to revision on a continuing basis. ***Sales figures for the two latest months are normally low because they do not yet include data from late reporters.*** Retail sales historical data prior to 1984 are not available for the new series. The "Statewide" category in the "County" section provides sales figures which are not attributable to individual counties; it does not represent a state total.

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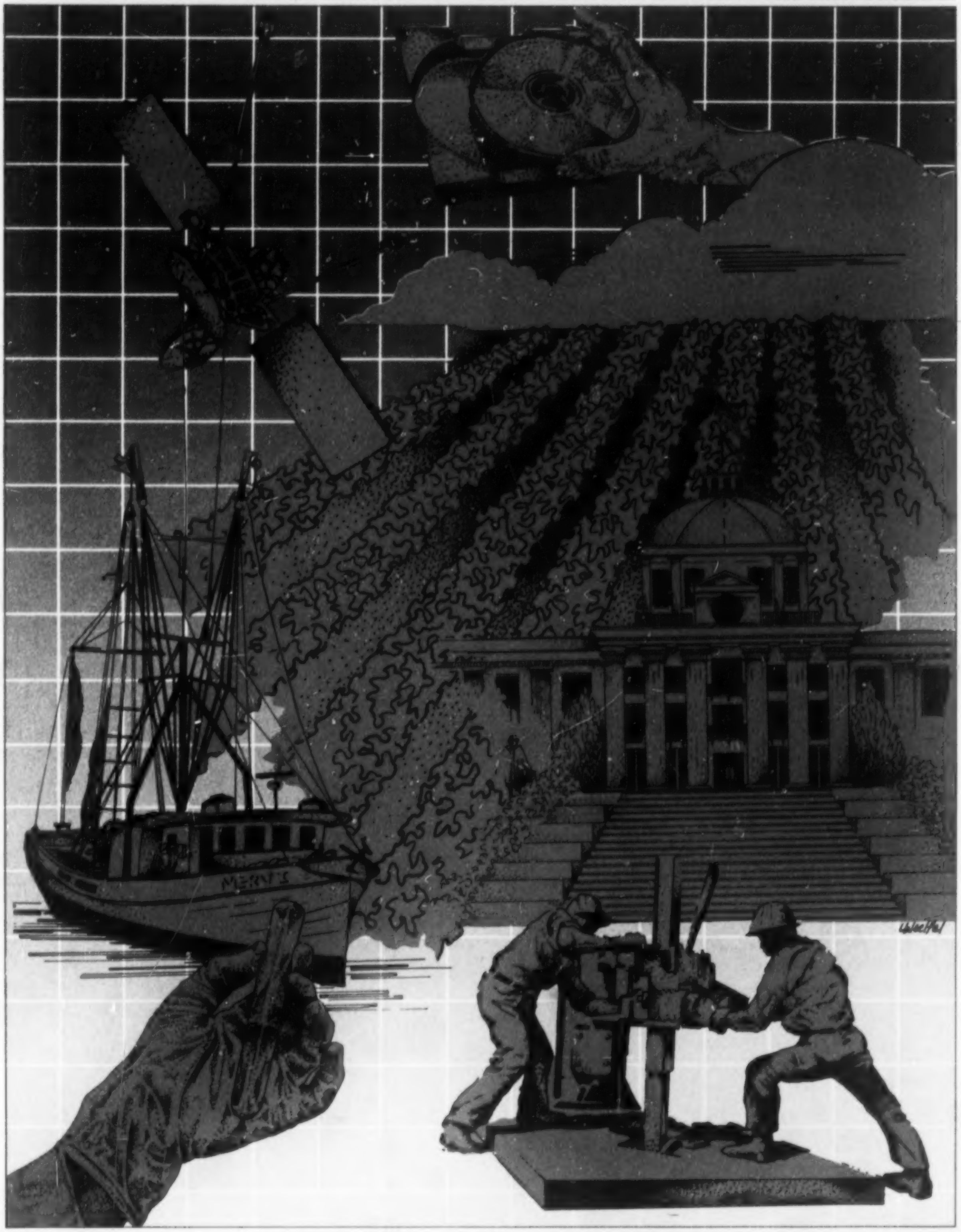

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1989 ALABAMA ECONOMIC OUTLOOK

The **Alabama Economic Outlook** is an annual publication of the Center for Business and Economic Research, The University of Alabama. The **Outlook** draws heavily on the national and regional statistical resources of the Center as well as timely forecasts of national and international economic activity provided by The WEFA Group.

The **Outlook** is a product of the Alabama Econometric Model. Forecasts of national economic activity are used to link Alabama to the nation (through a system of mathematical equations), producing forecasts of Alabama's economic activity. As a comprehensive and closed system of equations describing the Alabama economy, forecasts are produced by industry for Gross State Product (the regional equivalent to Gross National Product), employment, wages, and personal income.

The 1989 **Alabama Economic Outlook** examines the global, U.S., and Alabama economies. Current economic conditions and trends and their likely effects on the future condition of the national and the state economy are reviewed.

A detailed short term forecast and a long term overview forecast for the Alabama economy are presented. The detailed short term forecast focuses on manufacturing; mining; construction; trade; services; finance, insurance, and real estate; transportation, communications, and public utilities; government; farming; total personal income; and the unemployment rate.

1989 FORECAST

SELECTED INDICATORS

	1989
Gross State Product	
(Millions of 1982 $)	$52,573
Growth Rate	2.2%
Alabama Unemployment Rate	7.4%
Alabama Total Personal Income	
(Millions of Current $)	$50,766
Growth Rate	6.9%
Alabama Per Capita Income	
Income (Current $)	$12,212
Growth Rate	6.0%

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ALABAMA'S STATE-LOCAL TAX EFFORT

by Charles G. Leathers

In the 1980s, candidates for public office have frequently found it profitable to portray government as the source of economic problems. By the conventional political wisdom, the solution to those problems has been less taxation, public spending, and governmental regulation. Reality compels a very different interpretation of the role of government in dynamic modern economies driven by high technology and characterized by rapid change.

A number of empirical studies suggest that governmental services such as education, highways, health care facilities, environmental protection, public safety, sewage and sanitation, and recreational facilities have significant effects on the rate of economic development.

In the American federal system, state and local governments are largely responsible for providing these public services. Since the 1950s, states have actively competed for industrial development by various types of strategies that featured low rates of taxation. In the future, that approach is likely to become less effective in developing an economic base supported by firms with high value-added production and less effective in providing good jobs at good wages. Alabama's economic future could be more influenced by the competitive quality of public services than by low rates of taxation.

If Alabama is currently providing public services of a noncompetitive quality, greater expenditures will be necessary to make the state a winning player in the intensely competitive game of industrial recruitment. Are, in fact, Alabama governments currently providing public services of a competitive quality? If not, does the state have sufficient underutilized tax capacity to provide relief without making tax burdens exceed the national average?

Per Capita State-Local Expenditures in Alabama

Comparisons of per capita public expenditures are often used to assess differences in quality of public services. While differences in costs across the fifty states explain some of the differences in per capita expenditures, the costs of providing public services such as education and highways have become much more uniform in recent years. Per capita expenditures exceeding the national average usually indicate relatively high quality programs, while per capita expenditures falling below the national average indicate less competitive quality.

In 1986 Alabama's per capita state-local expenditures for health and hospitals exceeded the national average by $114, ranking the state fourth highest in this category (Table 1). Alabama also exceeded the national average per capita expenditure for higher education, although the difference was only $22 per person. Nevertheless, this ranked the state above 28 other states in supporting colleges and universities. In all other categories, Alabama placed no higher than 32nd. Per capita expenditures for highways, although about equal to the national average, still left the state behind 33 other states. Alabama ranked 36th in spending for parks and recreation, 41st in spending for police and fire protection, 42nd in spending for

Table 1
Per Capita State-Local Expenditures: 1986

FUNCTION	ALABAMA	NATIONAL AVERAGE	ALABAMA'S RANK
Health and Hospitals	$336	$222	4
Higher Education	257	235	22
Corrections	42	62	32
Highways	204	205	35
Parks and Recreation	29	42	36
Police and Fire	87	134	41
Public Welfare	185	310	42
Sanitation and Sewage	48	79	44
Protective Inspection and Regulation	9	17	47
Elementary and Secondary Education	433	602	48
TOTAL EXPENDITURES PER CAPITA	$2,125	$2,507	39

Source: Advisory Commission on Intergovernmental Relations, *Significant Features of Fiscal Federalism: 1988 Edition*, Vol.II.

welfare programs, 44th in expenditures for sanitation and sewage, and 47th in spending for protective inspection and regulation.

The most serious problem revealed by the per capita expenditure data is the neglect of elementary and secondary education in Alabama. Every empirical study of economic development determinants indicates that public schools are of great importance. Yet, Alabama's per capita expenditure for public schools was $169 below the national average. Only two states in the nation spent less per capita than Alabama. Can Alabama raise taxes to provide a higher quality of public schools? The answer is definitely "Yes!"

State-Local Tax Effort in Alabama

Alabama is less affluent than the national average. In 1987 per capita personal income in Alabama was only 77 percent of the national average. While personal taxes, such as the individual income tax and sales taxes, are paid out of personal income, other factors are involved in determining a state's economic ability to pay taxes. In particular, the value of economic production and assessed value of property must be considered. While it is difficult to compare one state's tax capacity (economic ability to pay taxes) with another's, the national Advisory Commission on Intergovernmental Relations has calculated a tax capacity index which facilitates meaningful comparisons.

In 1985 Alabama's tax capacity index number was only 75, which means that the state's ability to pay taxes is only about 75 percent of the national average. Among the states in the southeastern region, only Mississippi had a significantly lower tax capacity index number. The problem for states with low tax capacities is that to compete for new industry the quality of public services must be approximately the same as in more affluent states. Thus, poor states will have to bear heavier tax burdens to raise the

Table 2

Percentage Distribution of State-Local Government Funds by Source: 1986

SOURCE	ALABAMA	NATIONAL AVERAGE
Federal Aid	20.9%	17.6%
User Charges	19.9	12.5
General Sales Taxes	14.8	14.1
Individual Income Taxes	9.4	11.6
Corporate Income Taxes	1.8	3.1
Property Taxes	5.6	17.4
Other Taxes	16.8	11.9
Miscellaneous Revenues	10.9	11.7

Source: Advisory Commission on Intergovernmental Relations, *Significant Features of Fiscal Federalism: 1988 Edition*, Vol. II

Table 3

Per Capita State-Local Revenue By Source: 1986

SOURCE	ALABAMA	NATIONAL AVERAGE	ALABAMA'S RANK
1. Taxes:			
Property	$118	$463	50
Individual Income	198	309	36
Corporate Income	39	83	39
General Sales	313	376	31
Selective Sales (Total)	229	184	7
Motor Fuels	71	60	22
Public Utilities	60	42	10
Tobacco Products	21	19	22
Insurance Premiums	26	23	15
Alcoholic Beverages	34	14	2
Licenses	68	64	24
Severance Taxes	19	25	13
2. Non-Tax Sources:			
User Fees	420	334	10
Interest on Investments	114	149	35
Rents and Royalties	65	61	19
3. Intergovernmental Revenues:			
Federal Aid	440	469	33

Source: Advisory Commission on Intergovernmental Relations, *Significant Features of Fiscal Federalism: 1988 Edition*, Vol. II.

revenues needed to offer competitive public services.

How does the *tax effort,* (the relative utilization of the tax capacity) by Alabama state and local governments measure up against the national average? Is there room for higher taxes? The Advisory Commission on Intergovernmental Relations calculates a tax effort index based on a representative tax structure and the tax base utilized in calculation of the tax capacity index. If a state's tax effort is equal to the national average, its tax effort index number will be equal to 100.

In 1985, Alabama had a tax effort index number of 87, which means that the state-local tax effort in Alabama is only about 87 percent of the national average. Indeed, Alabama' s tax burden, i.e., percentage utilization of the tax capacity, is one of the lowest in the Southeastern region as well as in the nation.

The tax effort index number reveals that despite a limited tax capacity Alabama state and local taxes could be raised without placing the state in a noncompetitive tax position. But which taxes are currently being overly utilized, and which taxes are being underutilized? How are Alabama's public services financed?

Data in Table 2 indicate that state and local governments in Alabama are relatively more dependent upon federal aid than the national average, and much more dependent upon revenues from user fees and selective sales taxes. Taxes on specific items, such as alcoholic beverages and tobacco products, yielded per capita revenues in Alabama of $229 in 1986, as compared to the national average of $184 (Table 3). Per capita user fee revenue in Alabama was $420, as compared to a national average of $334. In percentage terms, the state was relatively less dependent on general sales tax revenue, individual income tax revenue, and corporate income tax revenue (Table 2). Per capita revenues from these taxes were also below the national average (Table 3).

The most obvious weakness in the Alabama tax structure is the property tax. By any measure, the property taxes in Alabama are the lowest in the nation. On a per capita revenue basis, the national average was $463, while Alabama's was $118--the lowest in the nation (Table 3). Even among the southeastern regional states, Alabama was substantially below the rest in property tax revenues.

Most of the regional states collected over $200 per person from property taxes. The next lowest amount to Alabama's per capita figure was Arkansas's $182 per person. As a percentage of total local taxes, the property taxes in Alabama contributed only 36 percent, as opposed to the national average of 74 percent. Moreover, since 1942 reliance upon property taxes in Alabama on a relative basis has declined much more than the national average.

There is a close connection between Alabama's weak support of public schools and low property tax revenues. Local school districts rely heavily upon the property tax. Alabama's serious problem in funding elementary and secondary education could largely be solved if property taxes were raised to the national average. The situation would be substantially improved if Alabama property taxes were raised to the regional average.

The expenditure data indicate that Alabama can improve the prospects for a higher rate of economic development by increasing the quality of several types of public services. The most critical need is quite clearly to improve elementary and secondary education. Alabama does currently have excess tax capacity due primarily to the underutilization of the property tax. There is, of course, a close connection between Alabama's weak support of public schools and low property taxes.

The quality of public education could be raised to approximately the national average if the property taxes were increased to the national average. Once the school finance problem has been solved in that manner, some of the revenues from the broad-based sales and income taxes might be safely diverted to other areas of need, such as environmental protection, public safety, and parks.

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Table 4
State-Local Tax Capacity and Tax Effort Indexes: 1985

STATE	TAX CAPACITY INDEX	TAX EFFORT INDEX
U. S. Average	100	100
Alabama	75	87
Arkansas	74	91
Florida	103	76
Georgia	90	90
Kentucky	78	87
Louisiana	97	93
Mississippi	69	93
North Carolina	86	93
South Carolina	77	95
Tennessee	83	82
Virginia	98	87

Source: Advisory Commission on Intergovernmental Relations, *Significant Features of Fiscal Federalism: 1988 Edition*, Vol. II.

U.S. ECONOMIC OUTLOOK

by Lawrence Chimerine

1988: A Year of (Pleasant) Surprises

A year ago, the prospects for the United States looked uncertain at best. The financial market convulsions that led to the stock market crash brought all the bears out of their closets and forecasts of a recession abounded. The WEFA Group's real GNP forecast of about 2.5 percent growth for 1988 was considered overly optimistic. The reality, of course, was that even our forecast underestimated the strength of the U.S. economy last year.

Why was 1988 so much stronger than most forecasters expected? There are several reasons that come to mind. First, the United States and the world economy were growing at very rapid rates prior to the crash. This, combined with the almost negligible wealth effect, meant that growth did not slow significantly. Second, the Fed and other central banks acted swiftly and in concert to offset the potential impacts of the crash on the real economy. Third, monetary stimulus abroad meant that Japan, Europe, and the rest of the world grew at a 4 percent rate, setting the stage for strong export growth in the United States. Fourth, despite the strong growth in the United States and abroad, there was enough slack on a worldwide basis that inflation rose very little.

The extra strength was concentrated in the consumer sector, which grew twice as fast as expected; in capital spending, which grew about 25 percent faster; and in exports, which rose nearly twice as fast as we had projected. Inventories also accumulated at a quicker pace than we projected. As a result of this faster growth, interest rates were also higher.

As 1988 ended, the story was little changed: job growth remained strong; consumers seemed to be in a mood to keep spending; the trade gap continued to narrow, albeit slowly; factory output grew at a decent clip; inflation edged up, but still remained fairly tame; and the Fed kept nudging rates up.

The fears were also the same. Was the United States growing too fast? Would there be a boom-bust in 1989? Would wages and prices finally begin their upward spiral? Would the Fed be able to slow the economy down without triggering a recession?

1989: A Year to Watch Inflation

Looking ahead, the risks of a boom-bust scenario in 1989-90 seem greater. The boom-bust scenario requires a rise in inflation, especially wage inflation.

The biggest puzzle and worry about the outlook centers on the very tame behavior of wages and prices in the face of tight labor markets and high capacity utilization. Will 1989 be the year in which the potential for inflation in the United States will be finally realized?

The tameness of U.S. inflation now vis-a-vis the 1970s can be attributed to two factors. First, the United States is a more open economy now than it was ten years ago. This means that many more companies in the United States now feel the pressure of foreign competition. Second, the world is still characterized by excess supply and over production. This is not only true in commodity markets (i.e., oil), but also in goods markets. There has been a wave of relatively low priced and high quality goods from the newly industrialized economies of Asia. This combination of a more internationalized U.S. economy and a world of glut means there are constraints on how much U.S. wages and prices can rise.

It is still too early to tell how these factors account for the very slow rise in U.S. inflation. However, there is evidence which supports this general hypothesis: (1) as the dollar fell foreign producers raised their prices by only a fraction of the decline and allowed their profit margins to narrow in an attempt to maintain their market shares in the United States; (2) productivity gains in U.S. industries have not all been passed on to wages, allowing these industries to sharpen their competitive edge; (3) job security is still an issue for much of the U.S. labor force; and (4) evidence from wage data across the U.S. and in Europe suggests that when goods and/or workers move freely across borders, rapid wage increases in one region or country cannot be sustained unless they are pervasive across regions and countries.

Nevertheless, wage inflation is still the single biggest risk to the U.S. outlook in 1989 and will be closely monitored by the Fed because of its continued concern over the inflationary potential in the United States.

Fed Policy: Tightening Through Mid-1989

The WEFA Group believes that the Fed will continue to raise rates until growth settles down to under 2.5 percent, even if increases in inflation over the near term remain moderate. That is because many of the Federal Open Market Committee's hawkish bank presidents are skeptical that inflation can remain moderate next year if growth remains above 2.5 percent and are worried about a boom-bust scenario.

The near-term outlook is for rising short- and long-term interest rates through the first half of 1989 followed by slowly falling rates through yearend. The federal funds rate is expected to rise from its current level of about 8.75 percent to close to 9.3 percent in the second quarter. A hike in the discount rate to 7 percent is expected in early January.

Long-term Treasury yields will rise over the next six months. The 30-year Treasury bond will be trading just over 10 percent at that time. Despite this rise, the yield on 30-year Treasuries will be trading in a range last achieved just prior to the stock market crash.

The yield curve is expected to widen throughout 1989. The spread between the 30-year Treasury and the 3-month T-bill will rise. The principal factor behind this is the belief that inflation will accelerate throughout most of the 1989 and remain relatively stubborn even in the face of slower growth in the second half of the next year. Higher oil prices, reduced foreign purchases of Treasury bonds, and greater volatility in financial markets in 1989 will also serve to force the yield curve back to a more normal shape.

Interest rates are expected to move lower during 1990. This is principally due to the belief that the economy will be expanding in the 2 percent to 2.5 percent range at that time.

Major Forecast Assumptions

The Drought. The Commerce Department estimates that the drought will have reduced real farm production by $12.3 billion in 1988. Real growth was depressed in the second, third, and fourth quarters. The expected recovery of farm production in 1989 should temporarily boost overall real growth by about 2.5 percentage points in the first quarter.

Oil Prices. The recent OPEC production agreement should push oil prices above $15 per barrel in early 1989. High inventories, anticipated cheating on the new production quotas, and weak world demand will push oil prices downward in the second half of 1989 and into 1990. Annual averages for the refiners' acquisition cost in 1989, 1990, and 1991 are projected to be $14.94, $14.56, and $16.69, respectively.

The Dollar. We continue to look for further depreciation of the dollar and most of the decline will occur in 1989. Despite relatively high U.S. interest differentials, the persistence of large U.S. current account deficits will cause further depreciation of the dollar averaging 6.2 percent in 1989, 2.9 percent in 1990, and 1.2 percent in 1991.

Taxes. Our tax assumptions show a $40 billion tax increase package being phased in over five quarters beginning in late 1989. We continue to assume that $10 billion in excise taxes will be raised in 1989. We have now explicitly factored in a 10 percent per gallon gasoline tax. (Previously we had not been specific regarding the form of excise taxes.)

The gasoline tax generates about $8 billion in federal receipts and produces a one-time boost to consumer prices. In addition to the excise taxes, we assume that a $10 billion increase in income taxes (half personal and half corporate) will be put through for the first quarter of 1990 and a second $20 billion package will be legislated for the fourth quarter.

Government Spending. The outlook for federal government spending has not changed significantly. As measured on a National Income Product Accounts (NIPA) basis, outlays are now estimated to average $1,172 billion in FY1989; $1,241 billion in FY1990; and $1,308 billion in FY1991. Federal revenues are expected to average $1,023 billion in FY1989; $1,117 billion in FY1990; and $1,220 billion in FY1991. The implied NIPA deficits are $149 billion in FY1989; $123 billion in FY1990; and $88 billion in FY1991.

Monetary Policy. We look for continued increases in the federal funds rate through the second quarter of 1989 when a peak of 9.3 percent is expected. Rising short-term rates reflect the Federal Reserve's desire to contain real growth in order to prevent an acceleration of inflation. Rising short-term rates also reflect ongoing weakness in the dollar.

Beginning in the second half of next year, slower real activity will put downward pressure on money rates. The federal funds rate is expected to fall to 8.7 percent by the end of 1989, and should average 9.0 percent for 1989, 8.2 percent for 1990, and 8.0 percent for 1991.

Minimum Wage. We continue to assume that the minimum wage will be increased by 40 cents in the third quarters of 1989, 1990, and 1991.

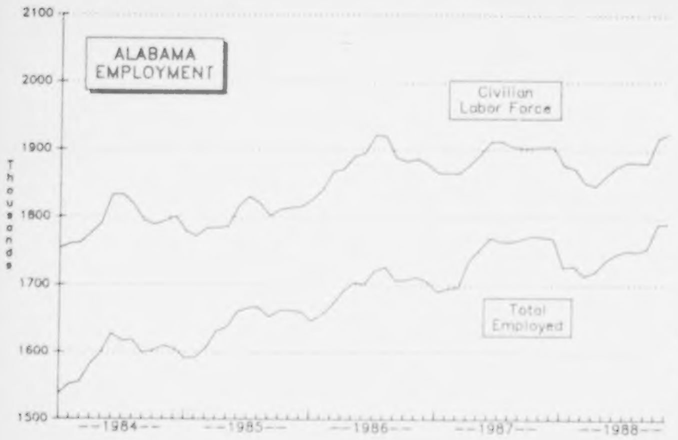
Forecast Highlights

- Real GNP output is expected to grow 2.7 percent in 1989, 2.2 percent in 1990, and 2.5 percent in 1991.
- Consumer spending will advance 2.6 percent in 1989, 2.3 percent in 1990, and 2.3 percent in 1991.
- Automobile sales will average 10.0, 10.3, and 10.4 million units in 1989, 1990, and 1991, respectively.
- Business fixed investment will increase 3.1 percent in 1989, 2.5 percent in 1990, and 2.7 percent in 1991.
- Housing starts will average 1.41 million units in 1989, 1.46 million units in 1990, and 1.59 million units in 1991.
- Industrial production will rise 3.8 percent in 1989, 2.4 percent in 1990, and 2.8 percent in 1991.
- Unemployment will average 5.6 percent in 1989, 5.8 percent in 1990, and 5.7 percent in 1991.
- Consumer price inflation will average 5.1 percent in 1989, 5.2 percent in 1990, and 5.4 percent in 1991.

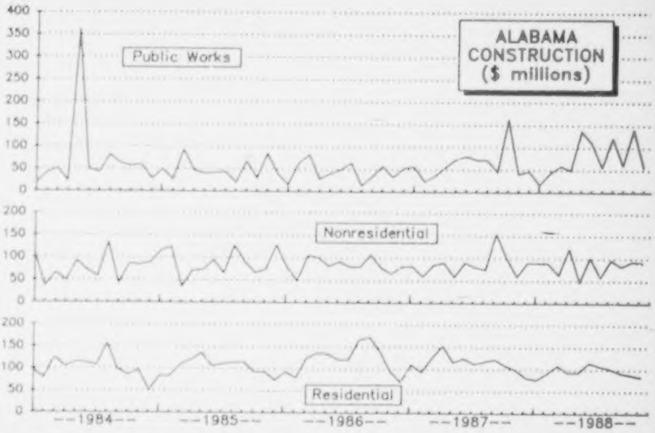
Dr. Lawrence Chimerine is the chairman and CEO of The WEFA Group. This article is excerpted from an article he co-wrote in December for The WEFA Group's ***Executive Summary****.*

ALABAMA BUSINESS AT A GLANCE

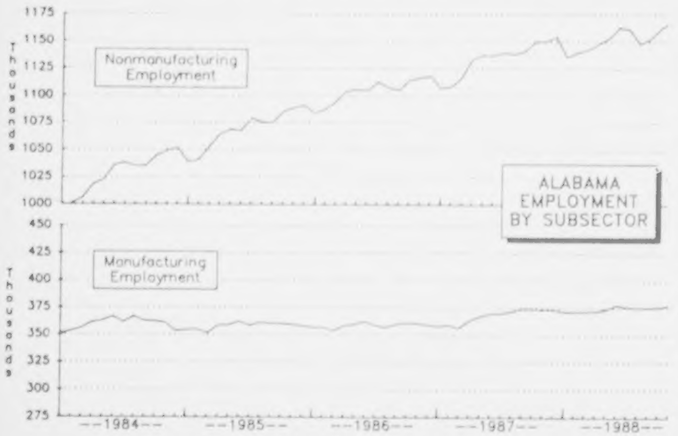
ALABAMA EMPLOYMENT



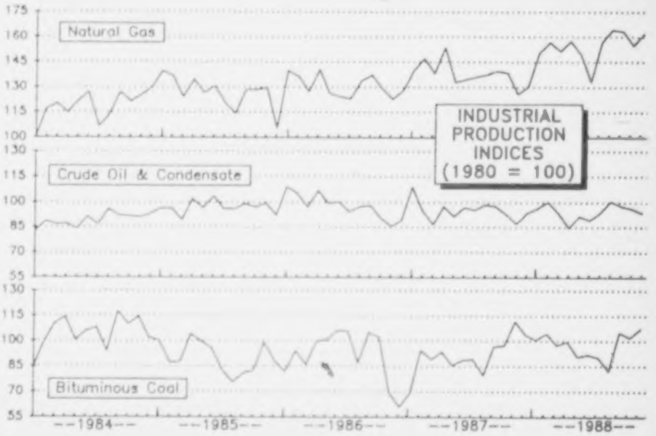
ALABAMA CONSTRUCTION



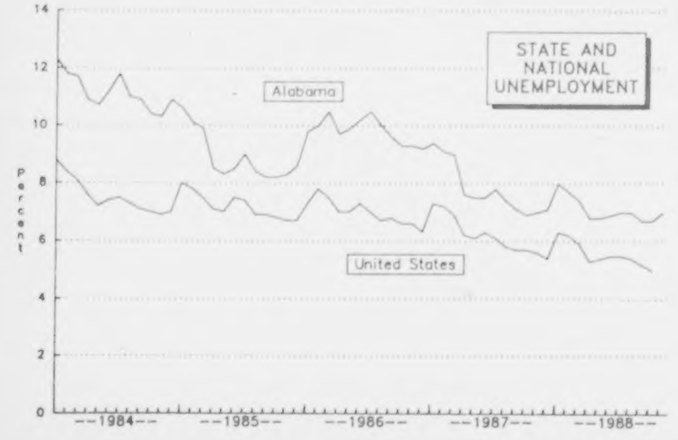
ALABAMA EMPLOYMENT BY SUBSECTOR



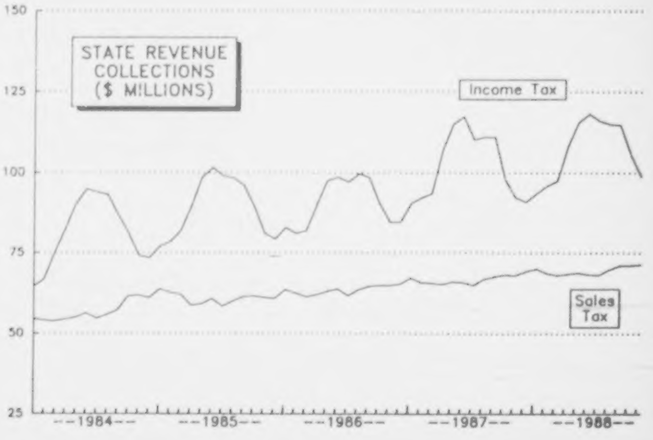
INDUSTRIAL PRODUCTION INDICES



STATE AND NATIONAL UNEMPLOYMENT



INDEX OF STATE REVENUE COLLECTIONS



GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987			1988									
	1986	1987	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
INDUSTRIAL															
Bituminous coal production[1] *(1,000 net tons)*	23,895	24,870	2,460	2,281	2,213	2,304	2,144	2,192	1,991	2,023	1,980	1,803	2,312	2,242	2,360
Natural gas production *(1,000,000 cu. ft.)*	146,936	155,990	11,777	12,239	14,087	14,686	14,177	14,751	13,980	12,460	14,684	15,402	15,290	14,497	15,160
Cotton consumption *(1,000 lbs.)*	419,377	483,311	42,900	40,803	40,020	37,926	41,055	45,494	38,913	40,766	39,314	30,533	46,300	...	...
Crude oil and condensate production[2] *(1,000 barrels)*	21,399	20,621	1,595	1,712	1,759	1,827	1,703	1,544	1,674	1,625	1,712	1,835	1,781	1,754	1,706
Electric energy consumption, industrial purposes *(1,000,000 kwh)*	23,314	24,675	2,152	2,098	2,020	2,059	2,063	2,108	2,106	2,216	2,225	2,140	2,336	2,227	...
Pulp, paper, and paperboard production *(1,000 net tons)*	6,485	6,904	583	548	606	623	567	580	578	560	579	615	579	590	...
CONSTRUCTION															
Building contracts awarded, new and alterations combined[3] *($1,000)*	2,984,600	3,114,400	370,700	199,900	218,500	236,400	622,400	230,200	263,400	277,100	326,600	220,300	320,600	233,200	321,700
Residential	1,453,200	1,340,300	108,900	99,200	80,900	76,500	91,300	109,200	95,000	93,100	115,400	107,700	101,800	92,500	87,800
Nonresidential	995,300	1,009,700	98,900	60,400	90,200	143,100	488,600	62,100	121,800	47,300	101,400	57,400	96,600	81,500	93,300
Public works and utilities	536,100	764,300	162,800	40,200	47,400	16,700	42,600	58,900	48,700	136,600	109,900	55,100	122,200	59,100	140,700
Cement consumption *(1,000 net tons)*	1,334	1,401	138	115	107	76	98	130	124	134	132	113	129	...	...
TAX COLLECTIONS															
Title of Tax *($1,000)*															
Total	2,846,837	3,052,983	233,201	257,762	237,053	243,813	254,571	294,974	304,905	293,848	251,194	228,259	268,782	274,317	242,778
Franchise	75,088	85,027	1,671	611	1,591	808	3,883	52,928	1,373	1,411	6,634	682	6,535	5,129	1,189
Gasoline (excl. aviation)	207,667	213,006	17,949	18,832	17,416	19,487	16,468	16,317	18,346	17,904	18,884	19,280	18,392	18,570	19,000
Income	1,099,406	1,249,376	55,799	117,421	95,930	69,466	131,668	114,508	120,451	161,604	111,394	55,974	125,306	112,966	65,791
Motor fuels	53,604	56,856	6,043	6,566	4,784	5,070	5,471	3,995	4,688	5,546	4,290	4,689	5,283	4,199	4,865
Oil/gas privilege	42,775	35,150	3,539	2,675	3,343	2,666	2,835	3,582	4,993	2,861	2,380	2,748	2,702	2,955	2,444
Oil/gas production	11,859	9,962	996	772	958	777	797	1,026	1,358	828	724	778	806	866	731
Sales	775,708	810,128	68,763	67,923	74,278	74,133	59,345	63,508	71,458	70,332	70,834	72,819	69,965	71,299	71,097
2.2% gross receipts	56,147	57,351	14,576	89	39	14,521	160	29	14,520	137	17	14,615	43	7	15,039
TVA electric	45,346	47,383	4,365	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220	5,449
Tobacco	73,282	72,605	6,805	5,847	6,426	5,958	5,151	5,643	6,037	5,997	6,470	6,328	5,892	5,984	6,261
Use	84,390	88,397	20,501	1,242	950	21,618	1,178	1,651	20,373	1,329	1,553	21,997	1,862	1,460	21,941
Utility	160,233	165,984	14,343	12,528	13,220	15,721	14,550	14,865	13,650	11,802	14,217	13,463	15,604	14,877	13,604
PRICES															
Consumer Price Index, U.S. *(1982-84 = 100)*															
All items	109.6	113.6	115.3	115.4	115.4	115.7	116.0	116.5	117.1	117.5	118.0	118.5	119.0	119.8	120.2
Percent change	1.1	4.3	.3	.1	0	.3	.3	.4	.5	.3	.4	.4	.4	.7	.3
Food	108.9	113.5	114.3	114.2	114.7	115.7	115.7	115.9	116.6	117.0	117.6	118.8	119.4	120.2	120.3
Housing	110.8	114.2	115.5	115.5	115.6	116.2	116.6	117.0	117.3	117.7	118.6	119.1	119.5	119.9	119.9
Fuel and utilities	104.1	103.0	103.2	102.4	102.0	102.4	102.8	102.7	102.8	103.5	105.9	106.0	106.1	106.4	105.4
Apparel and upkeep	105.9	110.6	115.4	115.4	112.7	110.4	110.2	114.3	117.0	116.3	114.6	112.7	112.6	117.8	120.7
Transportation	102.3	105.4	107.1	107.8	107.6	107.1	106.8	106.5	107.2	108.1	108.5	108.9	109.6	109.7	110.0
Medical care	122.0	130.1	132.3	132.8	133.1	134.4	135.5	136.3	136.9	137.5	138.2	139.3	139.9	140.4	141.2
Energy	88.2	88.6	89.8	89.0	88.3	87.4	87.0	86.5	87.3	88.7	91.0	91.4	92.3	91.9	89.9
Producer Price Index, U.S. *(1982 = 100)*															
All commodities	100.2	102.8	104.1	104.2	104.2	104.6	104.8	104.9	105.8	106.5	107.2	107.8	108.0	108.1	108.2
Industrial commodities	100.0	102.6	104.0	104.2	104.2	104.4	104.6	104.7	105.6	106.1	106.4	106.7	107.1	106.9	107.1
Purchasing power of the dollar, U.S.															
As measured by															
Consumer prices *(1982-84 = $1.000)*	.912	.880	.867	.867	.867	.864	.862	.858	.854	.851	.847	.844	.840	.835	.832
Wholesale prices *(1982 = $1.000)*	.998	.973	.961	.960	.960	.956	.954	.953	.945	.939	.933	.928	.926	.925	.924
LABOR FORCE AND EMPLOYMENT															
Civilian labor force *(1,000 workers)*	1,881.0	1,893.0	1,903.6	1,904.8	1,904.7	1,877.0	1,872.9	1,851.3	1,846.2	1,862.1	1,875.2	1,882.5	1,881.6	1,880.6	1,918.1
Unemployment	185.0	147.0	130.6	133.9	135.5	150.6	144.2	137.5	125.9	126.4	129.0	131.4	132.5	126.2	128.0
Unemployment rate	9.8	7.8	6.9	7.0	7.1	8.0	7.7	7.4	6.8	6.8	6.9	7.0	7.0	6.7	6.7
Employment	1,696.0	1,746.0	1,773.0	1,770.9	1,769.2	1,726.4	1,728.7	1,713.8	1,720.3	1,735.7	1,746.2	1,751.1	1,749.1	1,754.4	1,790.1
Nonagricultural	1,463.3	1,502.2	1,524.3	1,524.0	1,527.9	1,507.1	1,511.4	1,514.5	1,519.7	1,527.2	1,541.3	1,537.4	1,523.2	1,528.5	1,538.6
Manufacturing	358.6	367.6	374.3	373.4	373.4	371.4	371.3	371.8	371.8	373.8	377.8	376.0	375.2	375.3	375.9
Durable goods	174.0	177.3	180.7	180.1	180.6	179.2	179.4	180.0	180.6	181.5	183.3	183.5	182.1	182.9	184.5
Lumber and wood products	28.6	29.7	30.4	30.0	30.0	29.4	29.2	29.4	29.5	29.7	30.1	30.2	30.3	30.2	30.0
Stone, clay, glass products	9.7	9.7	9.7	9.8	9.8	9.6	9.7	9.7	9.6	9.8	9.9	10.0	8.6	8.6	8.5
Primary metals	25.3	25.7	26.4	26.5	26.5	26.6	27.1	27.2	27.5	27.5	27.8	27.6	27.7	28.1	28.3
Fabricated metals	22.5	22.0	22.2	22.3	22.4	22.1	21.9	21.8	21.7	21.7	21.7	21.4	21.7	21.5	21.5
Machinery (excl. electrical)	20.3	21.6	22.2	22.3	22.7	22.5	22.7	23.0	23.2	23.3	23.6	23.8	24.0	23.6	24.4
Electrical, electronic equip.	22.2	22.5	23.2	22.7	23.1	22.9	22.9	22.9	22.6	22.7	22.6	22.8	22.2	22.6	23.0
Transportation	27.5	28.0	27.9	28.0	27.5	27.8	27.7	27.9	28.1	28.3	28.9	29.4	27.8	28.3	28.4
Other durable goods[4]	17.9	18.1	18.7	18.5	18.6	18.3	18.2	18.1	18.4	18.5	18.7	18.3	18.4	18.7	18.8
Nondurable goods	184.6	190.2	193.6	193.3	192.8	192.2	191.9	191.8	191.2	192.3	194.5	192.5	193.1	192.4	191.4
Food	29.9	31.0	31.9	31.9	31.7	31.3	31.1	31.0	31.0	31.1	31.6	31.8	32.3	31.9	32.1
Textile mill products	37.4	38.7	39.2	39.3	39.3	39.2	39.1	39.0	38.6	38.9	39.2	38.9	38.7	38.8	39.1
Apparel	54.3	56.1	57.5	57.1	56.3	56.4	56.4	56.3	56.0	56.9	57.8	56.3	56.7	56.1	54.9
Paper and allied products	20.8	20.7	20.4	20.4	20.5	20.5	20.5	20.5	20.7	20.6	21.0	21.0	20.9	20.8	20.6
Printing and publishing	12.3	12.8	12.8	13.0	13.2	13.2	13.2	13.3	13.2	13.1	13.0	16.5	16.3	16.2	16.1
Chemicals and allied products	11.2	11.0	11.0	10.9	11.0	10.8	10.7	10.6	10.6	10.5	10.4	10.3	10.5	10.5	10.5
Rubber products	16.6	17.6	18.3	18.3	18.4	18.5	18.5	18.7	18.7	18.8	19.1	18.9	18.7	19.1	18.9
Other nondurable goods	2.2	2.4	2.5	2.4	2.4	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4
Nonmanufacturing	1,104.7	1,134.7	1,150.0	1,150.6	1,154.5	1,135.7	1,140.1	1,142.7	1,147.9	1,153.4	1,163.5	1,161.4	1,148.0	1,153.2	1,162.7
Mining and quarrying	12.4	11.4	11.8	11.7	11.6	11.5	11.5	11.3	11.4	11.3	11.3	11.6	11.4	11.2	11.6
Bituminous coal mining	8.4	8.1	8.2	8.2	7.9	7.8	7.8	7.7	7.6	7.7	7.7	8.0	7.6	7.4	7.8
Contract construction	74.9	74.0	76.5	74.5	74.4	70.9	72.0	72.9	73.3	74.9	76.7	77.0	76.2	74.7	75.2
Trans., comm., and utilities	71.7	72.5	72.6	72.3	72.3	71.8	72.0	72.1	72.4	72.8	73.3	74.1	73.9	72.8	72.7
Trade	319.6	332.0	337.0	340.0	344.8	334.2	332.0	331.9	334.4	337.0	339.4	338.6	340.8	341.0	343.5
Wholesale	77.1	78.4	79.1	78.7	78.9	78.5	78.6	78.8	79.3	79.3	79.7	79.2	79.5	79.9	80.2
Retail	242.5	253.6	257.9	261.3	265.9	255.7	253.4	253.1	255.1	257.7	259.7	338.6	261.3	261.1	263.3
Finance, insurance, real estate	69.1	70.5	70.4	70.0	70.2	69.5	69.6	69.8	70.0	70.2	70.9	71.4	70.9	70.9	70.9
Service and miscellaneous	259.0	274.8	279.4	278.7	278.7	276.1	278.4	280.6	282.0	282.3	283.3	283.3	284.1	285.3	285.7
Government	298.0	299.6	302.3	303.4	302.5	301.7	304.6	304.1	304.4	304.9	308.6	305.4	290.7	297.3	303.1
Federal	64.1	66.0	67.1	67.3	67.2	66.6	66.6	65.9	65.5	65.5	65.3	65.1	64.6	64.3	64.6
State and local	233.9	233.6	235.2	236.1	235.3	235.1	238.0	238.2	238.9	239.4	243.3	240.3	226.1	233.0	238.5

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987			1988									
	1986	1987	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct
LABOR FORCE AND EMPLOYMENT CONT															
Other employment activity															
State Employment Service *(number)*															
Job applications	242,053	224,282	19,110	14,497	13,693	18,002	18,643	18,969	14,805	17,875	21,653	25,181	23,546	.....	.....
Nonagricultural placements	91,768	96,391	8,403	6,242	6,045	5,849	6,311	8,571	7,452	8,816	7,324	15,639	13,802	.....	.....
Unemployment compensation															
Initial benefit claims *(number)*	425,763	349,204	20,349	21,512	33,724	58,703	25,736	25,183	21,895	23,047	21,062	42,444	30,583	.....	.....
Payments *($1,000)*	186,826	165,953	12,029	9,542	13,526	15,539	13,021	13,984	10,410	9,994	10,617	11,248	12,315	.....	.....
County data *(civilian labor force and unemployment rate)*															
Autauga	15,694 7.9	16,116 7.0	16,040 5.6	16,090 5.7	16,090 5.2	15,770 5.6	15,830 5.8	15,610 5.6	15,430 4.8	15,560 5.2	15,570 5.0	15,750 5.1	15,800 6.5	15,940 7.2	16,210 6.6
Baldwin	38,264 8.9	39,863 [illegible]6	39,650 6.9	39,750 7.6	40,330 8.6	39,450 8.8	39,680 8.8	39,180 8.6	39,260 8.8	39,200 7.8	39,150 7.5	40,150 8.0	39,220 6.5	39,470 8.3	39,720 7.2
Barbour	11,903 9.5	11,648 8.0	11,630 7.2	11,780 7.3	11,650 6.7	11,370 7.9	11,370 7.7	11,130 8.0	11,090 7.5	11,320 7.7	11,510 8.1	11,400 8.1	11,390 8.3	11,390 7.5	11,670 7.2
Bibb	7,273 13.3	7,278 11.1	7,340 9.3	7,350 10.5	7,310 12.8	7,210 14.0	7,080 10.5	7,040 9.7	7,080 9.2	7,220 8.5	7,330 8.4	7,250 8.3	7,340 9.2	7,320 8.6	7,250 9.4
Blount	16,682 9.0	17,620 7.3	17,500 5.3	17,540 5.6	17,810 6.7	17,820 9.1	17,710 8.4	17,490 8.0	17,480 7.4	17,550 7.1	17,550 6.1	17,430 5.1	17,630 5.4	17,490 4.9	17,900 5.3
Bullock	3,971 17.3	3,801 14.4	3,870 13.5	3,880 14.6	3,900 15.5	3,780 15.4	3,680 16.2	3,690 13.8	3,670 12.8	3,720 12.4	3,960 16.6	3,950 17.5	3,860 16.6	3,820 15.0	3,940 14.6
Butler	9,382 11.7	9,599 10.6	9,590 9.1	9,540 9.1	9,500 8.9	9,260 9.9	9,210 10.3	9,040 10.9	8,920 9.1	9,180 7.8	9,440 7.5	9,630 8.1	9,420 10.6	9,210 10.8	9,330 12.0
Calhoun	51,892 9.6	51,596 7.8	51,800 6.7	51,850 6.5	52,010 6.6	51,900 8.0	51,400 7.8	50,810 7.6	50,580 7.1	50,690 7.0	51,280 7.4	51,130 8.3	51,210 8.3	51,540 6.6	52,060 6.2
Chambers	17,241 8.6	17,510 5.9	17,850 5.0	17,850 5.2	17,750 4.9	17,400 4.9	17,480 5.0	17,300 4.9	17,310 5.1	17,410 5.1	17,390 5.3	17,370 6.1	17,400 5.5	17,360 5.1	17,660 5.0
Cherokee	7,768 13.5	7,970 8.7	8,090 6.1	8,090 6.6	7,900 6.9	7,950 9.2	7,870 7.5	7,800 6.6	7,670 6.0	8,060 6.3	8,220 6.8	8,390 10.3	8,320 8.5	8,240 6.9	8,410 6.5
Chilton	15,723 10.6	15,588 9.5	15,570 7.1	15,670 8.9	15,510 9.3	15,360 9.8	15,210 8.4	15,030 7.4	15,040 7.0	15,200 6.7	15,270 6.5	15,160 6.9	15,030 7.2	15,160 7.4	15,460 7.0
Choctaw	7,481 14.9	7,003 10.0	7,090 7.8	7,070 9.0	6,960 9.1	7,060 9.8	6,920 9.2	6,820 8.8	7,010 8.9	6,960 8.7	7,080 8.4	7,160 12.3	7,140 8.6	6,990 8.4	7,110 9.1
Clarke	11,363 11.4	11,461 11.2	11,680 11.5	11,800 12.6	11,780 13.8	11,680 13.5	11,560 13.3	11,350 12.1	11,260 11.2	11,250 10.0	11,290 9.6	11,270 9.2	11,340 9.5	11,350 9.2	11,330 8.0
Clay	6,358 15.0	6,146 8.9	6,300 6.0	6,310 5.7	6,310 7.0	6,250 8.3	6,230 7.4	6,180 7.8	6,160 8.1	6,150 7.7	6,170 8.1	6,230 8.6	6,220 8.4	6,220 7.2	6,340 6.6
Cleburne	5,719 8.8	5,431 7.2	5,300 6.5	5,330 6.4	5,350 6.6	5,430 8.6	5,310 7.4	5,330 7.4	5,360 7.1	5,500 7.4	5,470 6.5	5,460 6.0	5,550 5.9	5,580 5.4	5,960 4.3
Coffee	17,625 8.8	17,960 6.3	18,190 6.0	18,230 5.8	17,950 5.5	17,610 6.7	17,610 6.6	17,590 6.7	17,570 5.9	17,810 6.6	17,850 6.4	17,920 6.4	17,940 6.0	17,840 5.9	18,450 6.2
Colbert	24,028 13.9	23,872 10.2	23,680 8.5	23,550 8.3	23,760 9.3	23,430 11.1	23,470 10.3	22,990 9.6	22,670 8.3	22,850 8.2	22,910 8.6	23,110 9.1	22,860 9.1	22,930 8.1	23,630 9.1
Conecuh	6,458 16.0	6,009 16.0	5,780 12.0	5,810 12.9	5,810 12.1	5,700 12.7	5,690 12.2	5,620 12.3	5,590 12.3	5,610 10.0	5,620 9.7	5,600 9.6	5,490 9.6	5,520 10.0	5,640 9.2
Coosa	4,760 8.0	4,988 5.5	5,030 4.5	5,060 5.7	5,000 4.9	4,960 5.7	4,970 6.2	4,930 5.6	4,990 6.1	5,000 5.5	5,110 5.5	5,190 6.9	5,100 5.8	5,150 5.5	5,270 5.3
Covington	17,224 10.7	17,413 7.5	17,750 6.3	17,690 7.5	17,680 7.5	17,460 8.4	17,440 8.7	17,170 8.2	17,000 6.5	17,180 6.1	17,230 6.3	17,280 7.2	17,270 7.1	17,110 7.1	17,690 9.3
Crenshaw	6,187 9.0	6,538 9.2	6,670 7.7	6,660 8.3	6,570 9.1	6,470 8.7	6,430 8.0	6,330 8.1	6,300 7.2	6,370 7.0	6,370 6.8	6,410 6.8	6,380 6.5	6,420 6.6	6,610 6.1
Cullman	31,390 9.4	31,713 7.7	31,810 6.5	31,820 6.8	31,890 7.4	31,410 8.8	31,100 8.3	30,830 7.8	30,600 7.1	30,940 7.2	31,100 6.7	30,800 6.3	30,930 7.1	31,140 6.7	31,710 6.8
Dale	16,753 10.1	17,831 7.5	18,260 7.4	18,290 7.3	18,190 6.5	18,020 7.3	17,880 7.2	17,860 7.4	17,890 7.0	18,090 8.1	18,290 8.1	18,130 7.7	18,010 7.2	18,060 7.4	18,560 8.1
Dallas	22,322 15.9	21,371 14.6	21,010 13.7	20,720 13.0	20,650 12.5	20,570 13.8	20,580 13.9	20,050 12.9	19,640 11.7	19,750 11.3	20,100 11.4	20,190 11.6	20,020 12.2	19,830 12.1	20,240 11.4
DeKalb	28,748 10.0	29,014 7.8	29,190 6.9	29,250 6.4	29,250 6.9	28,780 8.3	28,770 7.9	28,360 7.8	28,510 7.3	29,010 6.9	29,370 6.9	29,650 7.4	29,590 6.9	29,180 6.7	30,040 6.7
Elmore	21,013 6.9	21,000 5.9	21,130 5.6	21,170 5.5	21,250 5.5	20,950 6.3	20,970 6.3	20,690 6.2	20,480 5.4	20,720 6.2	20,680 5.8	20,790 5.4	20,590 5.5	20,680 5.7	21,130 5.5
Escambia	17,061 11.5	16,782 10.4	16,400 9.0	16,470 9.1	16,380 9.4	16,240 10.4	16,230 9.9	16,060 9.9	16,000 10.2	16,120 9.9	16,630 9.4	16,110 8.9	16,190 9.2	16,180 8.6	16,550 8.5
Etowah	43,954 15.0	43,120 9.2	42,870 7.5	43,010 7.3	43,060 7.9	42,620 9.4	42,200 8.6	41,490 8.0	41,390 7.3	41,620 7.3	42,080 8.1	42,290 7.5	42,280 7.3	42,530 8.2	42,970 8.0
Fayette	8,028 13.8	7,636 10.6	7,590 10.1	7,600 9.2	7,580 8.9	7,450 10.7	7,420 10.3	7,270 9.1	7,190 8.3	7,240 8.0	7,250 7.5	7,260 7.2	7,220 6.7	7,430 7.2	7,540 6.9
Franklin	15,310 13.6	15,130 10.1	14,860 8.9	14,910 10.1	14,740 11.4	14,570 13.8	14,410 11.4	14,170 10.6	13,920 8.7	14,150 8.8	14,210 9.1	14,350 9.6	14,340 9.9	14,140 8.7	14,690 14.1
Geneva	11,047 8.5	10,443 6.2	10,640 5.6	10,350 6.0	10,230 5.3	9,860 6.4	9,910 5.5	9,960 6.1	9,860 5.1	9,960 5.2	10,150 5.0	9,970 5.7	9,840 4.9	10,060 5.4	10,560 5.9
Greene	3,733 15.9	3,743 15.3	3,710 15.4	3,730 13.3	3,680 12.6	3,720 15.6	3,790 16.8	3,560 12.2	3,510 10.6	3,610 11.5	3,660 11.3	3,680 10.8	3,650 11.6	3,590 9.1	3,680 9.1
Hale	5,986 10.7	6,105 8.2	6,110 7.0	6,110 7.3	6,130 8.7	6,050 10.1	6,050 8.5	6,050 7.8	6,030 7.3	6,190 7.0	6,300 7.3	6,290 7.2	6,180 7.1	6,210 6.7	6,350 6.2
Henry	6,631 9.7	6,766 6.6	6,820 5.7	6,840 6.4	6,740 6.1	6,390 6.2	6,450 6.5	6,330 6.6	6,380 6.2	6,480 6.7	6,380 7.1	6,300 7.0	6,350 7.4	6,500 6.3	6,660 5.3
Houston	39,734 8.3	40,014 5.8	40,530 4.6	40,690 4.8	40,920 5.1	40,520 5.8	40,230 5.7	39,980 5.5	39,870 4.6	40,150 5.4	40,630 5.4	40,930 6.5	40,430 5.4	40,390 5.3	41,050 5.0
Jackson	20,968 14.7	20,929 9.4	21,400 8.4	21,420 8.3	21,470 8.6	21,480 10.0	21,230 11.4	20,780 10.9	20,530 9.8	20,800 10.1	21,190 11.8	20,500 12.9	20,330 12.9	20,420 12.4	20,700 12.6
Jefferson	335,634 7.7	338,868 6.6	341,440 5.9	341,320 6.0	341,460 5.8	334,890 6.3	335,140 6.2	331,800 6.0	331,660 5.4	334,480 5.5	338,080 5.6	339,610 5.6	343,130 5.9	341,100 5.5	347,280 5.4
Lamar	8,856 8.9	8,675 6.9	8,560 6.6	8,610 6.2	8,500 5.2	8,500 7.1	8,500 6.8	8,310 5.7	8,360 5.6	8,460 4.9	8,530 5.9	8,580 8.3	8,390 5.2	8,580 6.4	8,690 6.0
Lauderdale	37,027 11.6	36,490 8.2	36,410 6.9	36,360 7.1	36,260 7.0	35,820 9.0	35,930 8.3	35,360 8.0	35,090 7.3	35,270 7.0	35,200 6.9	35,430 7.3	35,540 8.5	35,410 6.9	36,130 7.0
Lawrence	12,632 14.6	11,918 12.7	11,740 10.4	11,850 12.5	11,700 11.9	11,860 14.9	11,640 13.2	11,320 11.5	11,140 10.5	11,330 9.7	11,520 10.0	11,520 10.2	11,820 13.3	11,390 9.8	11,640 9.5

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987			1988									
	1986	1987	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct
LABOR FORCE AND EMPLOYMENT CONT															
Lee	38,124 7.7	38,259 5.4	38,550 4.5	39,180 4.5	38,770 4.8	38,110 5.2	37,780 5.0	37,200 5.3	37,310 4.7	37,550 5.1	37,480 5.2	37,560 5.8	37,500 5.2	37,580 5.0	38,500 4.9
Limestone	29,806 8.9	30,096 6.5	30,760 5.3	30,970 5.6	30,200 5.8	29,900 7.3	30,030 6.7	29,810 6.6	30,040 5.3	30,270 5.4	30,360 5.8	30,350 6.1	29,490 7.2	30,530 5.0	31,280 5.1
Lowndes	4,525 15.8	4,688 19.3	4,830 20.3	4,920 18.6	4,870 17.8	4,630 19.2	4,640 19.0	4,650 17.8	4,870 14.2	4,910 14.1	4,990 14.5	5,050 14.2	5,030 14.9	5,030 12.9	5,170 12.2
Macon	10,693 9.0	10,563 6.7	10,540 6.7	10,560 7.0	10,490 7.1	10,390 8.2	10,330 7.5	10,240 7.5	10,180 6.6	10,480 7.8	10,470 8.2	10,600 7.6	10,380 7.7	10,320 7.1	10,570 7.0
Madison	126,253 7.2	130,399 5.2	132,490 4.7	132,430 4.6	133,180 4.6	130,660 5.5	130,320 5.2	129,160 5.1	129,940 4.9	131,630 4.8	133,230 5.2	133,500 5.2	133,360 5.1	134,490 4.9	136,720 4.6
Marengo	10,045 11.1	9,838 8.4	9,860 7.3	9,890 7.6	9,770 7.5	9,590 8.3	9,610 8.1	9,400 7.7	9,390 7.1	9,460 6.8	9,480 6.7	9,510 7.0	9,450 6.7	9,460 6.5	9,630 6.1
Marion	16,083 14.3	15,548 10.7	15,540 7.8	15,500 8.4	15,570 10.5	15,890 14.0	15,760 13.3	15,270 9.9	15,220 7.4	15,000 6.6	15,370 6.2	15,350 7.4	15,300 6.2	15,150 7.1	15,370 7.7
Marshall	37,011 11.8	37,288 7.9	37,610 6.7	37,530 7.4	37,790 8.3	37,700 9.9	37,260 8.5	37,100 7.8	37,160 8.6	37,730 8.0	37,940 6.6	37,880 6.3	37,760 6.5	37,780 6.0	38,370 6.4
Mobile	172,880 11.1	172,319 9.7	172,860 9.8	171,200 9.4	171,760 9.4	168,910 10.1	168,720 9.5	167,530 9.7	165,810 8.8	167,320 8.8	167,720 8.9	169,850 8.2	169,270 8.6	167,340 8.7	170,320 8.7
Monroe	9,649 13.3	9,708 11.7	9,720 9.2	9,750 9.8	9,710 10.0	9,600 11.0	9,610 10.6	9,460 9.8	9,370 9.7	9,510 10.1	9,590 9.6	9,680 9.6	9,610 8.6	9,520 7.7	9,890 9.4
Montgomery	97,698 7.6	100,183 6.5	100,830 6.2	101,330 6.4	101,370 6.0	99,350 6.3	99,730 6.5	98,350 6.4	97,790 6.1	98,670 6.6	98,780 6.4	99,590 6.3	98,430 6.2	98,200 5.9	100,290 5.6
Morgan	45,825 10.0	46,674 8.5	46,680 7.2	46,930 8.6	47,020 7.5	46,580 8.8	46,370 8.0	46,100 7.8	45,830 6.9	46,180 6.8	46,920 6.9	46,770 6.8	47,260 8.7	46,490 6.7	47,070 6.5
Perry	5,444 12.9	5,363 11.8	5,330 9.7	5,290 11.1	5,320 17.7	5,170 16.0	5,040 10.6	4,960 10.5	4,910 8.5	4,980 8.3	5,060 9.5	5,100 9.3	5,060 9.4	5,010 8.0	5,180 7.5
Pickens	7,558 14.7	7,268 11.2	7,200 9.0	7,150 9.0	7,160 9.8	7,120 12.4	7,060 12.5	6,960 11.3	7,010 11.4	7,110 10.2	7,110 10.4	7,120 10.6	7,010 9.4	7,070 8.2	7,280 8.1
Pike	12,612 8.6	12,545 7.0	12,900 6.1	13,060 6.1	12,340 6.5	12,440 6.3	12,500 6.2	12,360 6.0	12,220 5.2	12,470 6.2	12,200 6.3	12,280 6.4	12,030 6.8	12,700 6.6	13,040 5.5
Randolph	9,424 9.2	9,586 6.4	9,720 5.6	9,710 5.3	9,750 5.6	9,640 6.2	9,570 5.9	9,370 5.8	9,240 6.4	9,290 5.6	9,240 6.7	9,350 8.4	9,380 8.7	9,350 7.3	9,870 6.2
Russell	22,641 9.6	22,475 7.1	22,350 5.5	22,540 5.8	23,110 9.0	21,990 6.6	22,080 7.3	21,740 7.2	21,670 6.5	21,780 6.6	21,620 5.9	21,710 6.3	21,660 5.4	21,670 5.8	22,720 8.5
St. Clair	20,610 8.4	21,388 6.0	21,480 5.0	21,580 5.5	21,630 5.5	21,390 5.5	21,350 6.4	21,120 6.2	21,130 5.7	21,340 5.8	21,510 5.7	21,730 6.2	21,730 5.6	21,660 5.4	22,070 5.4
Shelby	37,153 6.8	40,103 5.0	40,320 4.1	40,420 4.5	40,520 4.4	39,800 4.4	39,670 4.6	39,200 4.3	39,460 4.4	39,810 4.5	40,310 4.7	40,600 4.9	40,660 4.4	40,490 4.2	41,180 4.0
Sumter	6,243 21.0	5,919 12.6	6,140 11.0	6,040 11.6	5,900 11.6	5,730 11.9	5,820 11.4	5,630 10.1	5,640 9.4	5,630 7.9	5,680 11.1	5,720 10.9	5,700 10.4	5,840 8.6	5,980 7.0
Talladega	32,143 12.4	32,228 9.6	32,190 8.2	32,230 8.8	32,200 8.5	31,970 9.7	31,770 9.3	31,370 9.4	31,320 9.7	31,690 10.3	32,020 9.7	32,090 10.6	32,140 10.1	32,140 9.3	32,620 9.4
Tallapoosa	19,101 8.0	18,992 6.5	19,030 5.7	19,070 6.0	19,140 5.8	18,760 6.4	18,950 6.9	18,520 6.5	18,450 6.8	18,600 5.5	18,930 6.4	18,950 6.3	18,890 5.9	18,790 5.4	19,370 5.9
Tuscaloosa	68,450 7.7	69,623 6.1	70,570 5.2	70,850 5.3	70,970 5.4	69,760 6.2	69,720 5.8	69,140 5.8	68,780 5.0	68,870 5.3	67,720 5.5	68,210 5.3	69,150 5.4	70,150 5.3	71,900 4.9
Walker	30,633 15.2	28,583 11.0	28,910 9.5	29,070 10.1	29,000 9.6	28,720 11.0	28,620 10.6	28,130 9.7	27,930 8.6	27,880 7.7	28,210 7.9	28,260 7.6	28,600 8.0	28,930 9.3	29,420 9.1
Washington	5,594 19.4	5,719 13.4	5,860 11.1	5,870 10.6	5,910 10.8	5,870 11.3	5,860 10.9	5,810 10.1	5,910 10.1	5,990 9.6	6,090 10.2	6,080 12.0	6,070 12.5	6,170 12.7	6,310 12.1
Wilcox	4,402 16.8	4,407 12.6	4,400 11.7	4,380 11.0	4,330 11.1	4,270 12.9	4,270 12.1	4,210 12.2	4,200 13.1	4,150 10.2	4,220 10.5	4,150 11.7	4,110 12.1	4,160 12.1	4,200 10.4
Winston	10,288 21.1	9,883 13.9	10,060 10.4	9,900 10.6	9,860 11.6	9,950 13.9	9,940 16.5	9,790 13.4	9,730 10.4	9,690 9.4	9,840 9.2	9,810 9.9	9,840 8.4	9,720 8.3	10,000 11.3
TRADE															
Foreign															
Imports, Total (C.I.F.)[5] Value *($1,000)*		1,031,400	83,000	61,900	61,000	73,100	72,200	85,400	81,100	90,600	79,800	76,800	89,900	84,300	...
Exports, Total (F.A.S)[6] Value *($1,000)*		1,849,400	163,600	177,900	157,600	149,000	174,800	209,900	191,400	203,000	176,500	351,400	223,900	200,100	...
Shipments by water, Port of Mobile[7] *(1,000 tons)*	38,701	29,363	2,314	2,688	2,848	2,567	2,508	2,507	2,603	2,351	2,473	3,030	2,661	2,701	3,970
Domestic															
Electric energy consumption, non-industrial purposes *(1,000,000 kwh)*	26,789	28,038	1,899	1,834	2,141	2,669	2,339	2,162	1,914	2,039	2,583	3,047	3,123	2,582	...
Gasoline sales[8] *(1,000 gallons)*	2,012,114	2,084,218	177,631	164,809	183,724	155,061	154,506	173,622	169,798	178,199	181,419	173,666	175,002	179,095	...
New passenger car registrations[9] (number)	159,481	140,070	10,298	9,906	11,545	10,042	10,374	11,805	11,408	12,351	11,654	11,208	11,045	11,502	10,571
Taxable retail sales by kind of business, state totals[10] *($1,000,000)*															
Food	3,953	4,093	338	318	348	327	311	333	343	339	361	356	346	342	340
General merchandise	2,739	2,862	238	275	403	182	187	251	253	246	247	237	244	236	252
Apparel	793	853	72	79	123	51	54	85	71	68	70	67	81	75	76
Furniture, furnishings, etc.	920	976	79	83	118	70	72	85	79	79	87	84	84	86	79
Automotive	3,960	4,018	319	279	315	284	332	385	378	398	399	369	383	342	310
Gasoline service stations	267	286	24	23	24	21	21	24	25	26	26	26	27	24	23
Lumber and building materials	1,518	1,677	151	133	124	94	114	148	157	161	164	149	155	146	145
Hardware and farm implements	218	228	21	18	21	15	17	20	22	21	21	19	20	20	19
Eating places	1,569	1,715	148	138	150	130	132	154	155	156	160	163	158	151	141
Drug stores	384	391	32	30	46	35	34	33	35	36	41	33	33	33	32
All other retail	1,925	2,053	174	181	267	162	166	181	170	171	171	161	182	178	172
Total sales by retail concerns	18,246	19,151	1,597	1,556	1,937	1,372	1,439	1,698	1,689	1,701	1,749	1,664	1,713	1,633	1,589
Nonretail & unclassified concerns	2,568	2,716	239	222	233	195	208	241	240	255	266	252	270	259	234
Total all sales at retail	20,814	21,867	1,836	1,779	2,170	1,567	1,647	1,939	1,929	1,956	2,014	1,916	1,983	1,892	1,823

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987			1988									
	1986	1987	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug.	Sept.	Oct.
TRADE CONTINUED															
Taxable retail sales: Metropolitan Statistical Areas and counties[10] *($1,000)*															
MSAs															
Anniston	594,215	602,124	50,172	49,725	57,885	42,965	42,715	52,138	53,788	54,365	54,271	52,618	55,550	52,842	49,615
Birmingham	5,671,260	5,796,684	479,308	465,026	560,311	417,382	450,141	501,912	500,312	499,781	535,201	499,946	509,904	492,818	459,047
Decatur	629,019	649,765	55,398	52,518	62,876	44,654	48,613	57,095	59,704	57,914	59,651	57,339	60,176	55,563	56,212
Dothan	686,890	695,851	56,882	54,821	67,756	47,259	49,506	62,380	60,710	60,703	60,844	59,850	57,678	56,303	52,343
Florence	685,562	718,517	59,794	59,719	73,794	47,787	53,529	66,085	64,154	65,023	64,982	62,279	67,112	62,359	61,779
Gadsden	497,223	524,919	45,092	42,610	51,729	38,592	39,195	48,662	47,512	46,532	50,020	46,125	48,737	44,159	41,633
Huntsville	1,242,238	1,302,200	109,282	107,175	126,178	91,630	100,541	117,007	118,331	116,986	119,003	112,641	113,905	108,071	104,092
Mobile	2,283,409	2,311,970	193,096	179,797	216,907	168,491	167,459	197,544	202,292	210,407	206,646	203,694	202,369	189,495	186,519
Montgomery	1,645,712	1,719,592	140,503	134,923	171,139	120,786	126,523	151,522	149,325	158,089	156,862	148,722	162,314	147,486	134,841
Tuscaloosa	717,147	739,501	63,634	58,429	72,894	53,068	56,927	64,161	64,078	65,024	67,227	62,385	67,489	63,155	60,312
Counties															
Autauga	114,319	122,285	10,429	9,094	10,376	8,502	8,949	10,693	11,521	11,247	11,475	11,667	11,900	10,594	10,134
Baldwin	368,427	374,157	30,007	26,553	30,731	25,019	26,548	31,231	34,264	34,951	37,946	39,495	36,437	30,857	30,556
Barbour	82,125	84,824	7,091	7,645	8,309	6,122	6,090	7,063	7,142	7,042	7,911	7,448	7,156	7,060	6,816
Bibb	49,910	51,657	4,399	4,405	4,902	3,659	3,533	4,234	4,381	4,372	4,679	4,447	4,629	4,360	4,072
Blount	101,329	110,515	9,616	9,066	10,019	7,782	7,824	9,556	9,948	10,156	9,733	9,765	9,931	9,587	9,288
Bullock	25,847	25,271	2,138	2,009	2,255	2,206	1,954	2,169	1,894	1,773	1,843	1,842	1,686	1,817	1,806
Butler	63,879	62,697	5,221	4,718	5,655	4,472	4,829	5,325	5,421	5,199	5,384	5,035	5,333	5,046	4,499
Calhoun	594,215	602,124	50,172	49,725	57,885	42,965	42,715	52,138	53,788	54,365	54,271	52,618	55,550	52,842	49,615
Chambers	116,896	125,635	11,155	10,139	11,307	9,614	9,061	10,771	10,561	11,494	10,977	10,307	10,807	9,954	9,461
Cherokee	50,392	51,230	4,120	4,001	4,506	3,655	4,131	5,059	4,683	4,925	5,168	4,320	4,608	4,334	4,286
Chilton	117,577	122,615	10,139	10,063	11,236	9,010	9,498	11,464	11,717	11,479	12,339	11,377	11,787	10,127	10,384
Choctaw	36,495	38,402	3,291	2,942	3,563	2,970	2,871	3,098	3,087	3,036	3,146	3,043	2,908	3,054	2,811
Clarke	106,904	104,604	8,999	8,058	9,846	7,440	7,487	8,953	8,776	9,049	9,576	9,351	9,241	8,892	8,118
Clay	30,626	31,968	2,673	2,647	2,711	2,122	2,497	2,725	2,723	2,942	2,845	2,935	3,047	2,580	2,789
Cleburne	24,013	26,929	2,358	2,070	2,216	1,851	2,142	2,308	2,368	2,384	2,569	2,450	2,844	2,456	2,404
Coffee	207,873	211,218	16,833	16,833	18,971	14,499	14,959	18,210	19,570	17,356	17,246	16,942	18,604	18,858	16,055
Colbert	265,879	293,782	25,108	24,525	26,834	19,325	21,753	27,570	26,855	26,994	27,250	25,599	29,033	25,904	26,347
Conecuh	33,825	32,476	2,580	2,505	2,691	2,342	2,138	2,488	2,656	2,312	2,252	2,388	2,350	2,364	2,028
Coosa	10,108	12,707	1,271	1,031	1,034	766	1,111	1,094	1,070	1,114	1,190	1,114	1,267	1,073	923
Covington	141,098	142,938	12,214	10,828	13,119	9,830	10,361	12,413	12,244	12,520	12,456	11,470	12,400	11,723	10,978
Crenshaw	38,643	40,376	3,234	3,152	3,604	2,987	2,888	3,482	3,254	3,251	3,640	3,311	3,579	3,565	3,403
Cullman	266,551	269,229	22,475	21,081	24,229	17,081	20,384	24,435	24,701	25,015	24,449	24,507	24,803	23,612	22,693
Dale	118,237	121,145	10,062	9,921	11,119	8,410	9,155	10,353	11,206	10,847	10,787	10,064	10,229	9,703	9,074
Dallas	211,690	219,560	18,475	17,904	20,659	14,839	15,630	18,333	18,618	19,422	19,559	18,875	19,114	17,203	17,281
DeKalb	200,558	212,053	18,251	17,568	19,283	15,702	16,131	19,033	19,563	19,636	20,612	19,014	19,730	19,151	18,904
Elmore	110,904	111,814	9,424	8,422	10,205	8,084	8,672	9,967	10,395	10,987	11,079	10,020	9,743	9,753	9,050
Escambia	140,786	136,495	11,194	10,798	12,545	9,556	9,840	11,853	11,893	12,178	12,229	11,144	12,661	11,267	10,423
Etowah	497,225	524,919	45,092	42,610	51,729	38,592	39,195	48,662	47,512	46,532	50,020	46,125	48,737	44,159	41,633
Fayette	69,143	66,589	4,956	5,343	6,844	4,246	4,808	5,685	5,944	5,546	5,895	5,397	5,540	5,335	4,883
Franklin	101,756	108,599	9,208	8,723	10,370	7,324	7,751	9,657	9,889	10,240	10,520	9,203	9,966	9,531	9,207
Geneva	141,556	131,414	9,969	10,402	10,896	9,272	8,397	10,438	10,275	10,062	9,961	9,533	9,970	9,763	9,420
Greene	18,569	18,730	1,360	1,420	1,470	1,333	1,429	1,575	1,745	1,692	1,692	1,679	1,689	1,578	1,417
Hale	32,720	30,315	2,133	2,162	2,461	2,126	1,998	2,449	2,406	2,435	2,587	2,752	2,550	2,475	2,386
Henry	38,200	41,338	3,572	3,026	3,710	2,909	2,958	3,444	3,724	3,509	3,476	3,636	3,652	3,814	3,865
Houston	568,657	574,706	46,820	44,900	56,637	38,849	40,351	52,027	49,504	49,856	50,057	49,786	47,449	46,600	43,269
Jackson	156,051	166,029	13,828	12,697	15,108	10,693	12,102	14,777	15,562	15,211	15,989	14,301	15,045	15,090	15,589
Jefferson	4,759,044	4,821,813	394,231	386,088	474,027	343,709	374,062	414,157	411,541	410,109	445,111	411,747	421,531	408,532	377,664
Lamar	38,627	37,102	3,588	2,913	3,070	2,456	2,463	2,905	2,937	2,906	3,028	2,697	2,963	2,810	2,714
Lauderdale	419,683	424,735	34,686	35,194	46,960	28,462	31,776	38,515	37,299	38,029	37,732	36,680	38,079	36,455	35,432
Lawrence	61,902	65,221	5,885	5,662	6,959	4,699	4,516	5,703	5,750	5,925	5,972	5,905	5,913	5,329	5,415
Lee	389,424	403,067	35,001	33,734	38,731	31,532	29,261	34,945	36,522	35,787	35,229	32,734	34,283	36,038	33,824
Limestone	186,763	195,876	16,180	15,323	18,245	13,682	14,593	17,248	17,652	18,397	17,892	17,196	17,777	16,156	16,631
Lowndes	22,608	21,658	1,533	1,588	2,161	1,400	1,652	1,892	1,846	1,867	1,894	1,972	1,762	2,001	1,575
Macon	49,138	53,662	4,072	3,780	4,627	4,141	4,141	4,493	4,508	4,432	4,425	4,173	4,193	4,113	3,275
Madison	1,242,238	1,302,200	109,282	107,175	126,178	91,630	100,541	117,007	118,331	116,986	119,003	112,641	113,905	108,071	104,092
Marengo	78,482	81,059	7,114	6,392	7,782	5,587	6,086	7,102	6,940	6,593	6,940	6,680	6,979	6,998	6,888
Marion	109,604	110,875	9,392	9,080	10,439	7,785	8,463	9,928	9,949	9,902	10,007	9,542	9,800	9,563	9,299
Marshall	413,348	427,632	36,117	35,574	39,472	28,638	32,234	38,023	39,715	38,959	39,105	38,860	39,252	36,370	34,983
Mobile	1,914,922	1,937,813	163,089	153,244	186,176	143,472	140,911	166,313	168,028	175,456	168,700	164,199	165,932	158,638	155,963
Monroe	76,622	73,217	5,921	5,949	7,202	5,337	5,428	6,496	6,712	6,651	7,061	6,373	6,675	6,426	6,074
Montgomery	1,420,492	1,485,493	120,650	117,407	150,558	104,200	108,902	130,862	127,409	135,855	134,308	127,035	140,671	127,139	115,657
Morgan	567,117	584,544	49,513	46,856	55,917	39,955	44,097	51,392	53,954	51,989	53,679	51,434	54,263	50,234	50,797
Perry	24,819	23,734	1,887	1,734	2,040	1,599	1,763	2,075	1,926	1,793	1,949	1,940	1,849	2,091	1,649
Pickens	44,711	42,458	3,525	2,992	3,658	2,679	3,067	3,618	3,572	3,683	3,877	3,845	3,418	3,120	3,258
Pike	109,036	115,053	9,931	9,252	11,008	8,768	8,341	10,151	10,233	9,597	10,373	9,633	9,917	10,257	9,564
Randolph	58,587	59,791	5,237	4,716	5,711	4,955	4,795	5,263	5,027	5,107	4,967	4,708	4,849	5,152	5,067
Russell	128,144	131,627	10,870	10,453	12,769	9,110	9,461	11,539	11,627	11,490	12,018	10,699	11,510	10,268	9,963
St. Clair	150,423	151,136	12,192	11,596	12,957	10,803	11,781	13,130	13,085	13,253	13,028	13,159	12,736	12,388	11,517
Shelby	314,788	349,404	31,860	28,955	29,777	27,798	27,762	31,985	31,587	32,857	33,654	32,075	30,812	29,983	30,011
Sumter	31,053	32,578	2,941	2,688	3,077	2,329	2,130	2,771	2,747	2,674	3,710	2,601	2,764	2,619	2,906
Talladega	275,222	299,552	25,187	23,083	28,498	21,811	22,297	27,730	28,402	30,375	28,507	28,942	26,961	26,460	24,734
Tallapoosa	147,115	152,999	12,555	11,981	13,489	10,852	11,622	13,269	13,525	14,076	14,817	13,727	13,166	12,547	11,632
Tuscaloosa	717,107	739,501	63,634	58,429	72,894	53,068	56,927	64,161	64,078	65,024	67,227	62,385	67,489	63,155	60,312
Walker	344,683	363,816	31,409	29,321	33,531	27,290	28,712	33,084	34,151	33,406	33,675	33,200	34,894	32,328	30,567
Washington	20,902	22,573	1,818	1,867	1,849	1,640	1,714	2,046	1,845	1,744	2,236	2,116	1,643	1,658	1,737
Wilcox	25,124	23,250	1,893	1,683	2,095	1,674	1,455	1,807	1,758	1,637	1,633	1,637	1,676	1,550	1,628
Winston	83,769	92,401	7,868	7,471	7,945	6,637	6,409	8,000	8,754	8,365	8,867	8,501	8,815	7,778	8,129
Statewide[11]	1,334,557	1,839,662	167,031	177,612	251,230	143,214	147,178	186,575	166,708	179,759	190,911	184,021	200,757	199,301	214,156

NOTE: Throughout this table, details do not necessarily add to totals due to rounding.

[1] Estimated total for calendar month based on adjustment of weekly data.

[2] Individual months may not add to annual totals due to late revisions in annual data.

[3] These data may not be reused in any manner without the express permission of Dodge/DRI Construction and Real Estate Information Service.

[4] Civilian labor force, unemployment, and total employment are adjusted by place of residence, and total nonagricultural employment and its components are by place of work. All monthly data are adjusted to a March benchmark of the previous year.

[5] CIF=costs, insurance, and freight.

[6] FAS=free alongside ship.

[7] Includes both inbound and outbound shipments by water moving through private facilities as well as through the Alabama State Docks; excludes tonnage for military installations.

[8] Gross gallons of gasoline as reported by wholesale distributors.

[9] These data may not be reused in any manner without the express permission of R.L. Polk and Company.

[10] Retail sales data represent sales at retail which are subject to sales tax as reported to the Alabama Department of Revenue under the definition of the Alabama Sales Tax Law.

Total sales figures include taxable sales at retail by wholesalers and other nonretail firms as well as retail concerns. Sales at retail thus defined should not be confused with all sales (including nonretail sales) by retail concerns as reported in the Census of Retail Trade. Monthly sales figures are preliminary and subject to revision on a continuing basis. ***Sales figures for the two latest months are normally low because they do not yet include data from late reporters.*** Retail sales historical data prior to 1984 are not available for the new series. The "Statewide" category in the "County" section provides sales figures which are not attributable to individual counties; it does not represent a state total.

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Alabama Business is a monthly publication of the Center for Business and Economic Research of The University of Alabama College of Commerce and Business Administration. Articles reflect the opinions of the authors, but not necessarily those of the staff of the Center, the faculty of the College of Commerce and Business Administration, or the administrative officials of The University of Alabama.

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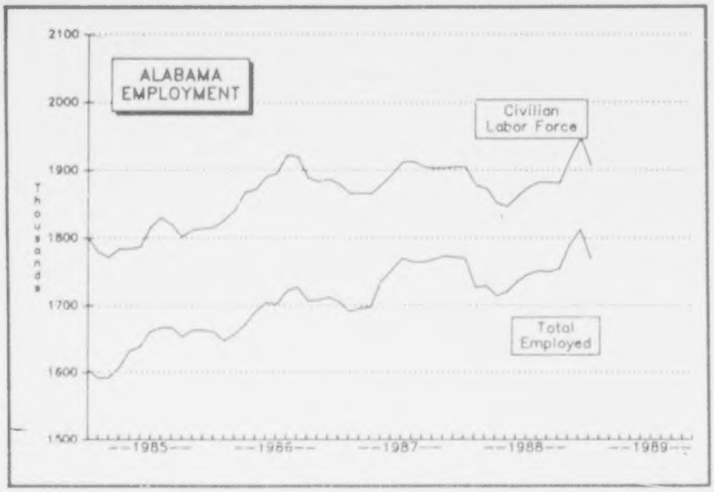
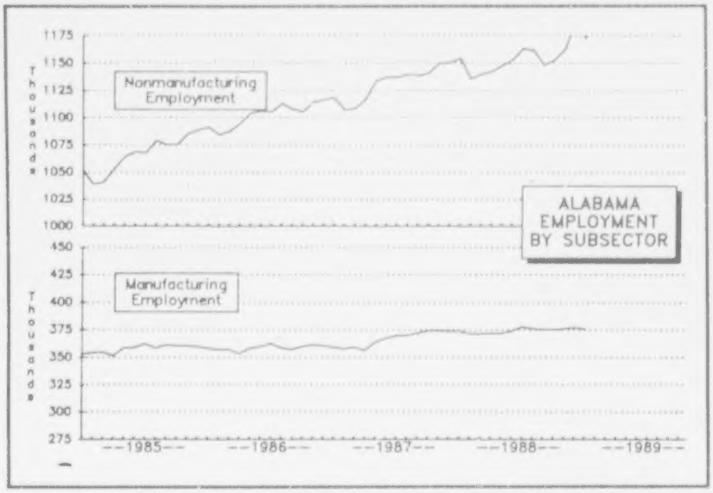


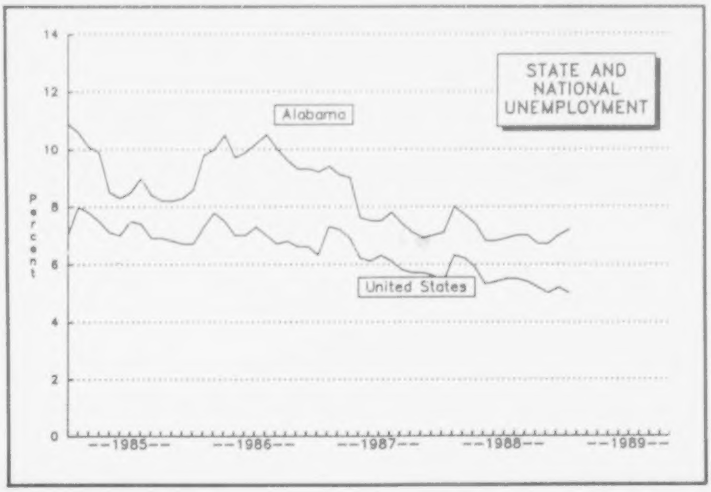
Alabama Employment

Total employment and the civilian labor force reached all-time highs in Alabama in November 1988. Increased employment can be largely attributed to growth in the trade and services sectors.



Alabama Employment By Subsector

Nonmanufacturing employment in the state continues to rise, largely as a result of increases in employment in the trade and services sectors. A small part of this growth can be attributed to the construction sector. Manufacturing employment has shown very slow growth despite significant gains in manufacturing real output.



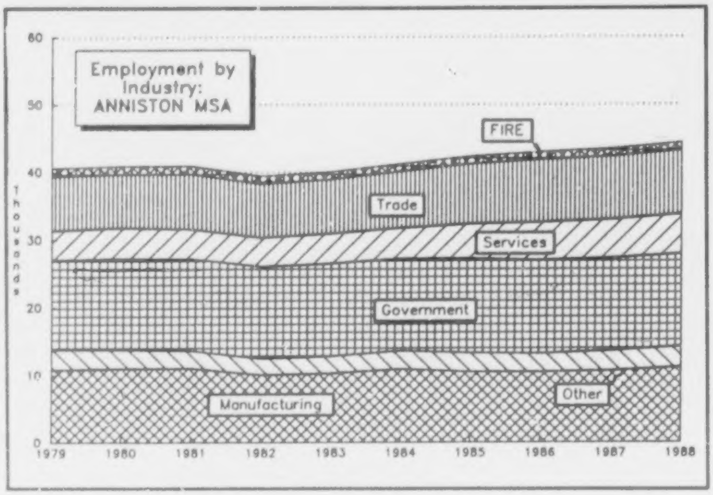
State and National Unemployment

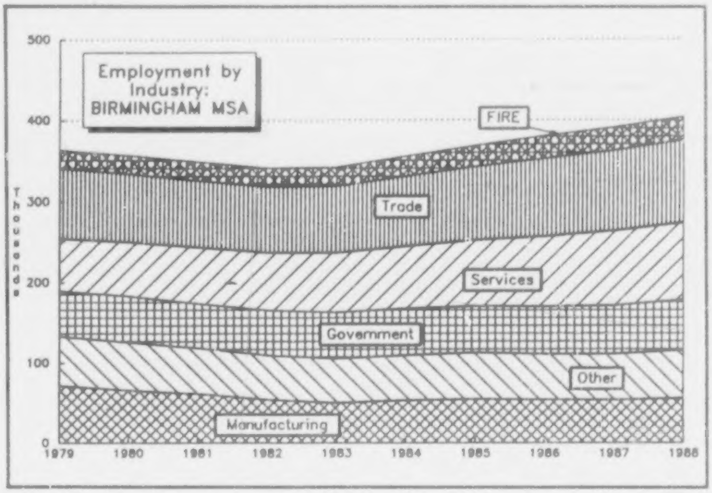
Unemployment in Alabama has declined since 1986 following U.S. trends. The Alabama rate has been consistently 1.5 to 3 points higher than the U.S. rate. November 1988 data show the Alabama rate beginning to rise again while the U.S. rate is falling further.

MSA EMPLOYMENT

Anniston MSA

Employment increases were recorded in all sectors of nonagricultural employment, except FIRE, between 1980 and 1988. The FIRE sector lost 100 jobs during that period. Total nonagricultural employment stood at 45,300 in December 1988, a 12 percent increase since January 1980. Trade and services showed the largest employment gains. Trade employment grew by 25 percent, adding 1,990 jobs, while services employment grew by 30 percent (1,350 jobs). The government and " other" sectors reported small gains. Manufacturing employment increased by 9 percent to 11,650.



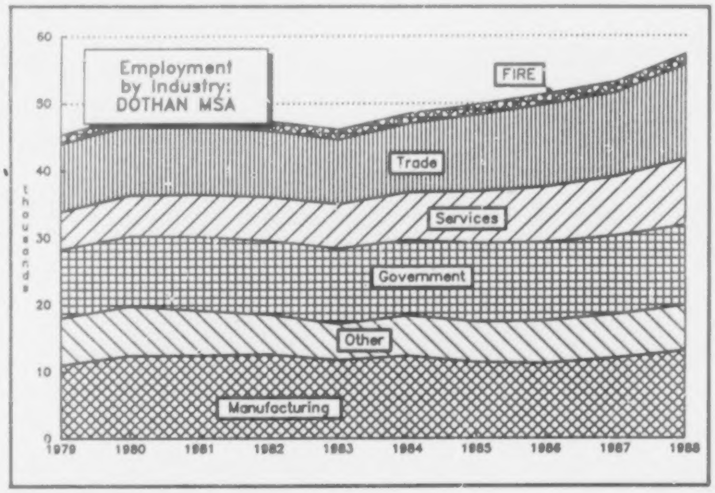


Birmingham MSA

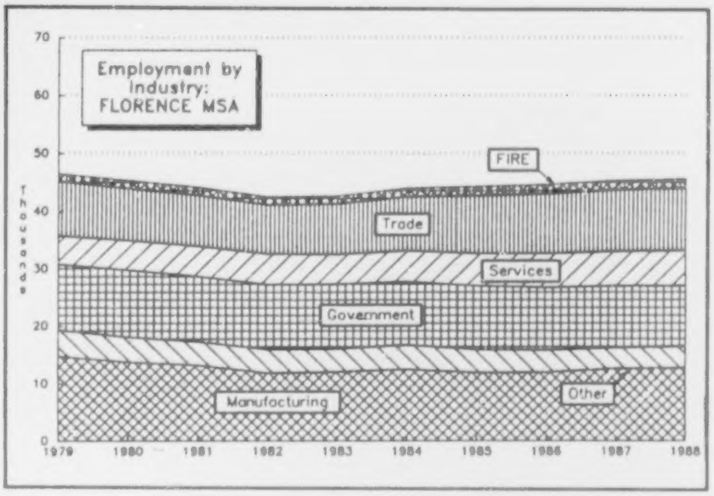
Nonagricultural employment in the Birmingham MSA has grown by 15 percent since January 1980, creating almost 55,000 new jobs. The largest numbers of these new jobs are in the trade (21,000) and services (31,500) sectors. Other increases in jobs came from growth in the government (6,400) and FIRE (6,300) sectors. The "other" sector is made up of construction, which gained 26,700 new jobs, and TCPU and mining, which together lost 5,500 jobs. Manufacturing employment decreased by 12,000 jobs during this same period.

Dothan MSA

The Dothan area became an MSA in June 1983. Since that time the MSA has shown some degree of employment growth in all nonagricultural sectors. Total nonagricultural employment grew by 26 percent to 58,290 between 1983 and 1988. The largest amount of growth occurred in the trade sector, which added 4,780 new jobs, increasing trade employment to 14,540. Manufacturing employment expanded by 1,780, bringing total employment in that sector to 13,370.



MSA EMPLOYMENT

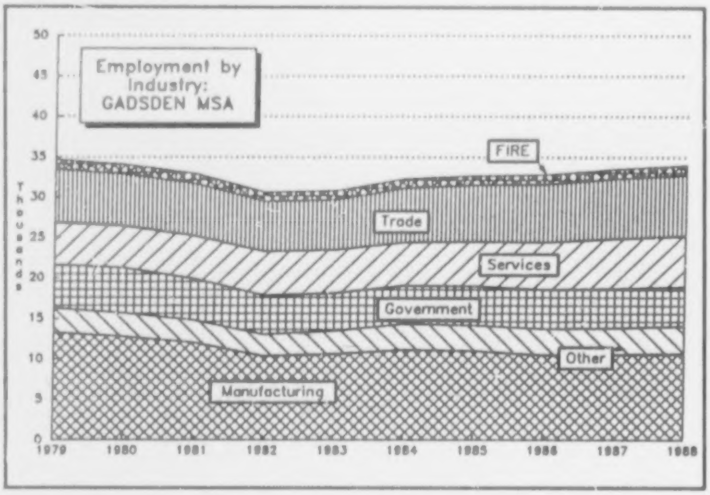


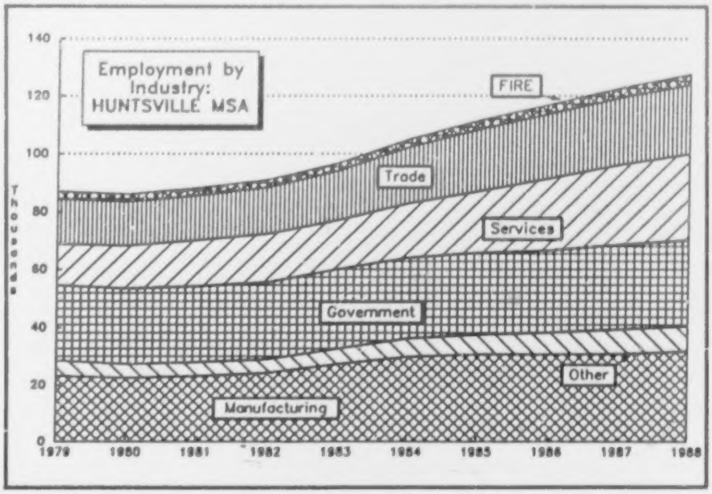
Florence MSA

At the end of 1988 nonagricultural employment in the Florence MSA was reported to be at 46,160. This represents a two percent increase in employment since 1980, a net gain of 940 jobs. The service, trade, and FIRE sectors showed employment growth in the 20-25 percent range, together adding 3,640 jobs. Decreases occurred in all other sectors. Manufacturing, the largest employment sector, lost the largest number of jobs (1,350) bringing manufacturing employment down to 12,870.

Gadsden MSA

Nonagricultural employment in the Gadsden MSA stood at 33,640 at the end of 1988, a three percent decrease from 1980. Almost 3,000 jobs were lost in the manufacturing sector, the MSA's largest, and another 1,200 were lost in the government sector during that period. Relatively large gains were recorded in the services (1,370) and trade (1,020) sectors. Construction and TCPU, reported in the "other" sector, together added 600 jobs.





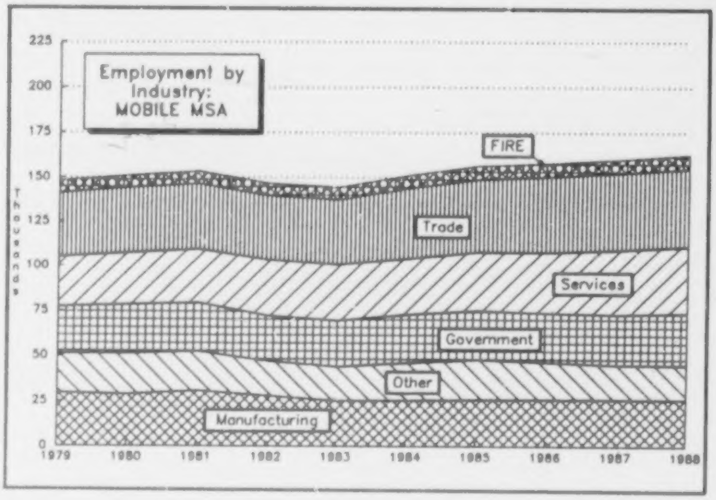
Huntsville MSA

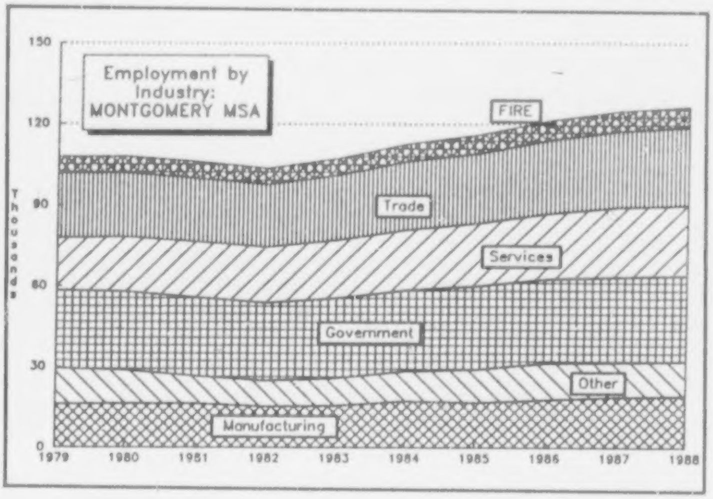
The Huntsville MSA has experienced a 10 percent increase in nonagricultural employment since 1980. Nonagricultural employment has gained 11,500 jobs, bringing the employment total to 130,900. The services sector showed tremendous gains during the 1980-88 period, exhibiting employment growth of almost 80 percent, adding 13,400 jobs. Trade and construction (included in the "other" sector) added 3,800 and 1,900 jobs repectively. The government and manufacturing sectors lost around 4,000 jobs each.

MSA EMPLOYMENT

Mobile MSA

The trade and services sectors together added almost 20,000 jobs to employment in the Mobile MSA between 1980 and 1988. Total nonagricultural employment increased by 10 percent to 163,800, gaining 14,600 jobs. Other increases occurred in the government (2,300) and FIRE (900) sectors. Manufacturing lost 4,500 jobs, bringing employment in that sector down to 25,200. Decreases were also reported in construction and TCPU which are both reported in the "other" sector. Together they lost almost 4,000 jobs.



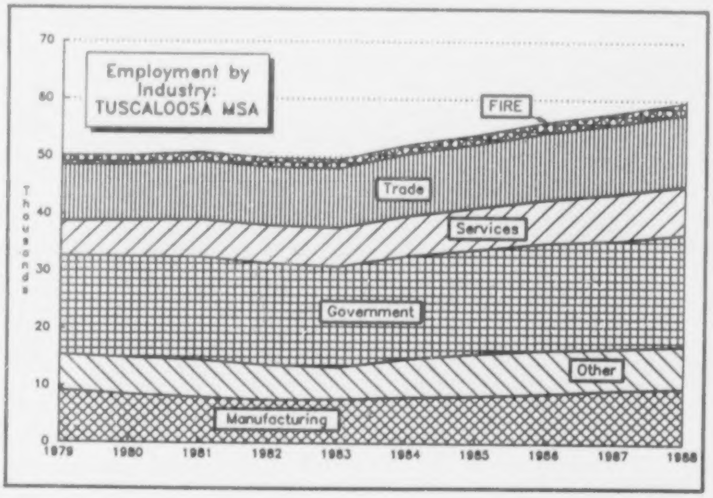


Montgomery MSA

Government, the largest employment sector in the Montgomery MSA, experienced 10 percent growth in employment between 1980 and 1988, gaining 3,000 jobs. That gain was not as large though as gains in the next two largest sectors. Services added 6,500 jobs and trade added 5,600 jobs. Nonagricultural employment grew by slightly over nine percent during that period, leaving total employment at 127,300, an increase of 17,800. Manufacturing employment also performed well in the MSA, growing by 2,600 jobs.

Tuscaloosa MSA

Nonagricultural employment in the Tuscaloosa MSA grew by 23 percent as all sectors recorded employment gains during the 1980 to 1988 period. Total employment in December 1988 was reported to be at 61,500, an increase of 11,560 since January 1980. The MSA's largest employment sector, government, dominated by employment at The University of Alabama, grew by almost 20 percent, adding 3,220 jobs. Two sectors saw employment growth of 38 percent with services adding 2,233 jobs and trade adding 3,580. The "other" sector, consisting of mining, TCPU, and construction, increased by 1,500 jobs, while manufacturing gained 440.



MSA EMPLOYMENT

Technical Notes

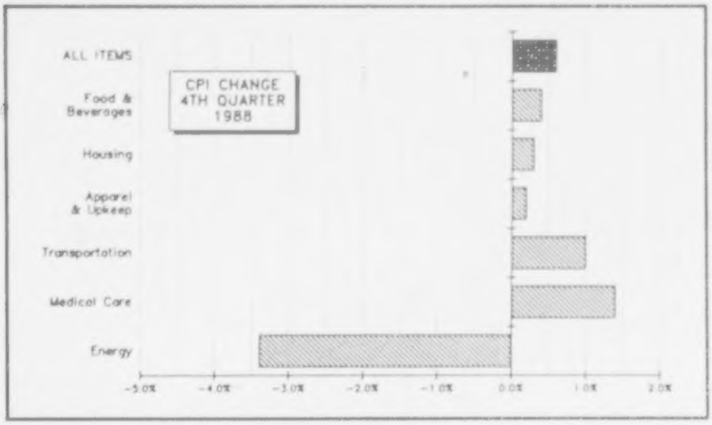
The Alabama Department of Industrial Relations (ADIR) has not yet released historical data for the Decatur MSA by industry. ADIR expects to release those data shortly and *Alabama Business* will include the Decatur MSA in all future issues.

The FIRE sector includes: finance, insurance, and real estate.

TCPU, included in the "other" sector, includes: transportation, communications, and public utilities.

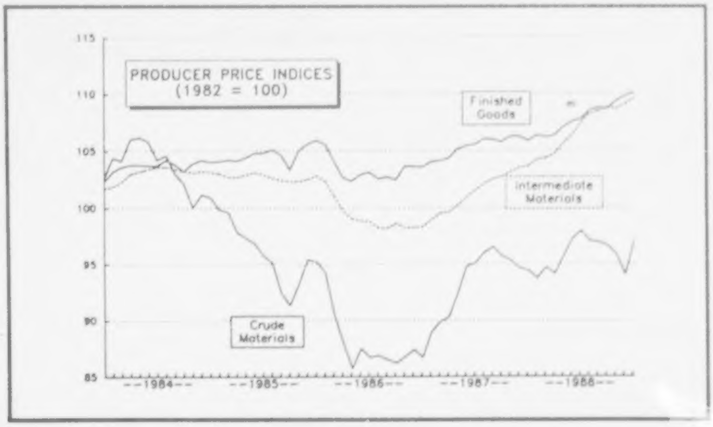
MSA stands for metropolitan statistical area. Prior to 1983 the term was SMSA (standard metropolitan statistical area), but that year the U.S. Office of Management and Budget dictated a change in the terminology.

PRICES



Consumer Price Indices

The CPI saw a moderate gain in the fourth quarter of 1988. The largest increases were in medical care and transportion costs. Energy prices fell almost 3.5 percent.



Producer Price Indices

Producer price indices (PPI) measure average changes in prices received by domestic producers of commodities in all stages of processing. Producer prices of crude materials rose sharply in the fourth quarter of 1988; finished goods and intermediate materials indices also rose.

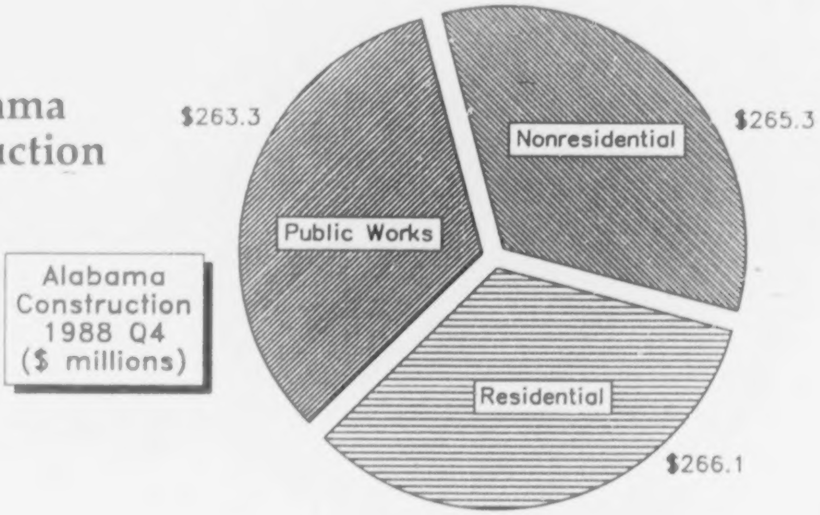
Total Personal Income

	1987		1988		
	Q3	Q4	Q1	Q2	Q3
U.S.	3,785,589	3,901,510	3,923,680	4,003,546	4,074,838
Percent change	1.7	3.1	0.6	2.0	1.8
Alabama	49,127	50,355	50,119	51,838	52,882
Share of nation	1.3	1.3	1.3	1.3	1.3
Percent change	2.0	2.5	-0.5	3.4	2.0
Southeast	789,336	811,416	813,451	836,432	854,348
Share of nation	20.9	20.8	20.7	20.9	21.0
Percent change	2.1	2.8	0.3	2.8	2.1

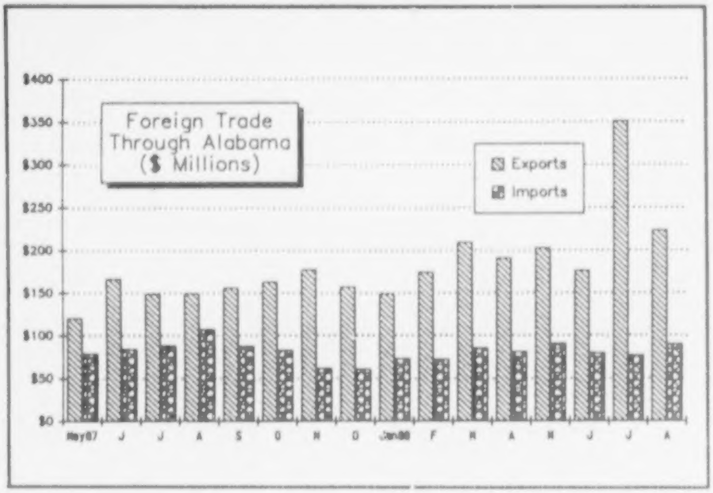
Source: U.S. Department of Commerce, Bureau of Economic Analysis, special tabulations.

Note: Income is in millions of dollars, seasonally adjusted at annual rates.

Alabama Construction

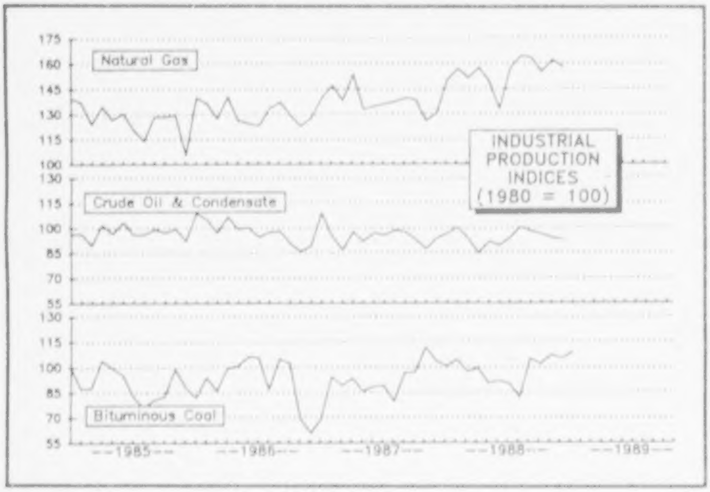


OTHER INDICATORS



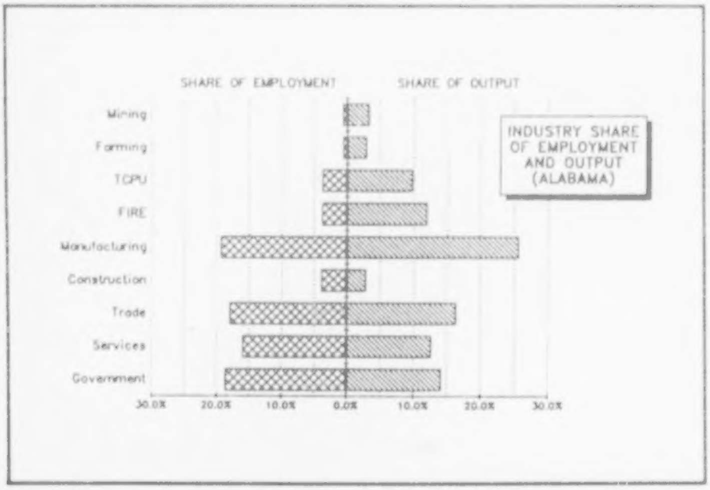
Foreign Trade

Between 1987 and 1988 Alabama exports grew at a higher rate than imports. Exports are expected to continue to increase if the exchange value of the dollar remains stable at its present low rate. The chart does not indicate the value of imports and exports done by Alabama firms; business from any state may choose to use Alabama ports for entry or exit of goods.



Industrial Production Indices

The production of natural gas in the state continues to increase, reaching an all-time high in July 1988. Crude oil and condensate extraction has remained relatively constant since 1980. The mining of bituminous coal shows seasonal highs and lows. A drop in the price of crude oil in 1986 caused a setback for coal production. An increase in the amount of coal used for export purposes has helped to partially offset the declining demand for coal in domestic markets.



Industry Share of Employment and Output 1988

Some industries, such as mining, are very capital intensive. These kinds of industries garner more output per employee than industries, such as government, which are more labor intensive.

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987		1988										
	1986	1987	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov
INDUSTRIAL															
Bituminous coal production[1] (1,000 net tons)	23,86[illegible]	24,870	2,281	2,213	2,304	2,144	2,192	1,991	2,023	1,980	1,803	2,312	2,242	2,360	2,311
Natural gas production *(1,000,000 cu. ft.)*	146,936	155,990	12,239	14,087	14,686	14,177	14,751	13,980	12,460	14,684	15,402	15,290	14,497	15,160	14,782
Cotton consumption *(1,000 lbs.)*	419,377	483,311	40,803	40,020	37,926	41,055	45,494	38,913	40,766	39,314	30,533	46,253	43,208	41,496	39,776
Crude oil and condensate production[2] *(1,000 barrels)*	21,399	20,621	1,712	1,759	1,827	1,703	1,544	1,674	1,625	1,712	1,835	1,781	1,754	1,706	1,691
Electric energy consumption, industrial purposes *(1,000,000 kwh)*	23,314	24,675	2,098	2,020	2,059	2,063	2,108	2,106	2,216	2,225	2,140	2,336	2,227	2,198	2,210
Pulp, paper, and paperboard production *(1,000 net tons)*	6,485	6,904	548	606	623	567	580	578	560	579	615	579	590	579	
CONSTRUCTION															
Building contracts awarded, new and alterations combined[3] *($1,000)*	2,984,600	3,114,400	199,900	218,500	236,400	622,400	230,200	263,400	277,100	326,600	220,300	320,600	233,200	321,700	236,600
Residential	1,453,200	1,340,300	99,200	80,900	76,500	91,300	109,200	93,000	93,100	115,400	107,700	101,800	92,500	87,800	87,500
Nonresidential	995,300	1,009,700	60,400	90,200	143,100	488,600	62,100	121,800	47,300	101,400	57,400	96,600	81,500	93,300	93,600
Public works and utilities	536,100	764,300	40,200	47,400	16,700	42,600	58,900	48,700	136,600	109,900	55,100	122,200	59,100	140,700	55,500
Cement consumption *(1,000 net tons)*	1,334	1,401	115	107	76	98	130	124	134	132	113	129	111	126	115
TAX COLLECTIONS															
Title of Tax *($1,000)*															
Total	2,846,837	3,052,983	257,762	237,053	243,813	254,571	294,974	304,905	293,848	251,194	228,259	268,782	274,317	242,778	270,761
Franchise	75,088	85,027	611	1,591	808	3,883	52,928	1,373	1,411	6,634	682	6,535	5,129	1,189	464
Gasoline (excl. aviation)	207,667	213,006	18,832	17,416	19,487	16,468	16,317	18,346	17,904	18,884	19,280	18,392	18,570	19,000	17,717
Income	1,099,406	1,249,376	117,421	95,930	69,466	131,668	114,508	120,451	161,604	111,394	55,974	125,306	112,966	65,791	120,789
Motor fuels	53,604	56,856	6,566	4,784	5,070	5,471	3,995	4,688	5,546	4,290	4,689	5,283	4,199	4,865	7,179
Oil/gas privilege	42,775	35,150	2,675	3,343	2,666	2,835	3,582	4,993	2,861	2,380	2,748	2,702	2,955	2,444	2,688
Oil/gas production	11,859	9,962	772	958	777	797	1,026	1,358	828	724	778	806	866	731	885
Sales	775,708	810,128	67,923	74,278	74,133	59,345	63,508	71,458	70,332	70,834	72,819	69,965	71,299	71,097	72,229
2.2% gross receipts	56,147	57,351	89	39	14,521	160	29	14,520	137	17	14,615	43	7	15,039	108
TVA electric	45,346	47,383	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220	5,449	4,545
Tobacco	73,282	72,605	5,847	6,426	5,958	5,151	5,643	6,037	5,997	6,470	6,328	5,892	5,984	6,261	5,650
Use	84,390	86,397	1,242	950	21,618	1,178	1,651	20,373	1,329	1,553	21,997	1,862	1,460	21,941	1,577
Utility	160,233	165,984	12,528	13,220	15,721	14,550	14,865	13,650	11,802	14,217	13,463	15,604	14,877	13,604	14,143
PRICES															
Consumer Price Index, U.S. *(1982-84 = 100)*															
All items	109.6	113.6	115.4	115.4	115.7	116.0	116.5	117.1	117.5	118.0	118.5	119.0	119.8	120.2	120.3
Percent change	1.1	4.3	.1	.0	.3	.3	.4	.5	.3	.4	.4	.4	.7	.3	.1
Food	108.9	113.5	114.2	114.7	115.7	115.7	115.9	116.6	117.0	117.6	118.8	119.4	120.2	120.3	120.2
Housing	110.8	114.2	115.5	115.6	116.2	116.6	117.0	117.3	117.7	118.6	119.1	119.5	119.9	119.9	119.9
Fuel and utilities	104.1	103.0	102.4	102.0	102.4	102.8	102.7	102.8	103.5	105.9	106.0	106.1	106.4	105.4	104.3
Apparel and upkeep	105.9	110.6	115.4	112.7	110.4	110.2	114.3	117.0	116.3	114.6	112.[illegible]	112.6	117.8	120.7	119.9
Transportation	102.3	105.4	107.8	107.6	107.1	106.8	106.5	107.2	108.1	108.5	108.9	109.6	109.7	110.0	110.7
Medical care	122.0	130.1	132.8	133.1	134.4	135.5	136.3	136.9	137.5	138.2	139.3	139.9	140.4	141.2	141.8
Energy	88.2	88.6	89.0	88.3	87.4	87.0	86.5	87.3	88.7	91.0	91.4	92.3	91.9	89.9	88.9
Producer Price Index, U.S. *(1982 = 100)*															
All commodities	100.2	102.8	104.2	104.2	104.6	104.8	104.9	105.8	106.5	107.2	107.8	108.0	108.1	108.2	108.3
Industrial commodities	100.0	102.6	104.2	104.2	104.4	104.6	104.7	105.6	106.1	106.4	106.7	107.0	106.9	107.1	107.4
Purchasing power of the dollar, U.S.															
As measured by															
Consumer prices *(1982-84 = $1.000)*	912	880	867	867	864	862	858	854	851	847	844	840	835	832	831
Wholesale prices *(1982 = $1.000)*	998	973	960	960	956	954	953	945	939	933	928	926	925	924	923
LABOR FORCE AND EMPLOYMENT[4]															
Civilian labor force *(1,000 workers)*	1,881.0	1,893.0	1,904.8	1,904.7	1,877.0	1,872.9	1,851.3	1,846.2	1,862.1	1,875.2	1,882.5	1,881.6	1,880.6	1,918.1	1,947.9
Unemployment	185.0	147.0	133.9	135.5	150.6	144.2	137.5	125.9	126.4	129.0	131.4	132.5	126.2	128.0	135.5
Unemployment rate	9.8	7.8	7.0	7.1	8.0	7.7	7.4	6.8	6.8	6.9	7.0	7.0	6.7	6.7	7.0
Employment	1,696.0	1,746.0	1,770.9	1,769.2	1,726.4	1,728.7	1,713.8	1,720.3	1,735.7	1,746.2	1,751.1	1,749.1	1,754.4	1,790.1	1,812.4
Nonagricultural	1,463.3	1,502.2	1,524.0	1,527.9	1,507.1	1,511.4	1,514.5	1,519.7	1,527.2	1,541.3	1,537.4	1,523.2	1,528.5	1,538.6	1,563.6
Manufacturing	358.6	367.6	373.4	373.4	371.4	371.3	371.8	371.8	373.8	377.8	376.0	375.2	375.3	375.9	377.1
Durable goods	174.0	177.3	180.1	180.6	179.2	179.4	180.0	180.6	181.5	183.3	183.5	182.1	182.9	184.5	184.9
Lumber and wood products	28.6	29.7	30.0	30.0	29.4	29.2	29.4	29.5	29.7	30.1	30.2	30.3	30.2	30.0	29.8
Stone, clay, glass products	9.7	9.7	9.8	9.8	9.6	9.7	9.7	9.6	9.8	9.9	10.0	8.6	8.6	8.5	8.4
Primary metals	25.3	25.7	26.5	26.5	26.6	27.1	27.2	27.5	27.5	27.8	27.6	27.7	28.1	28.3	28.5
Fabricated metals	22.5	22.0	22.3	22.4	22.1	21.9	21.8	21.7	21.7	21.[illegible]	21.4	21.7	21.5	21.5	21.5
Machinery (excl. electrical)	20.3	21.6	22.3	22.7	22.5	22.7	23.0	23.2	23.3	23.8	23.8	24.0	23.6	24.4	24.5
Electrical, electronic equip.	22.2	22.5	22.7	23.1	22.9	22.9	22.9	22.6	22.7	22.6	22.8	22.2	22.6	23.0	23.2
Transportation	27.5	28.0	28.0	27.5	27.8	27.7	27.9	28.1	28.3	28.9	29.4	27.8	28.3	28.4	28.5
Other durable goods	17.9	18.1	18.5	18.6	18.3	18.2	18.1	18.4	18.5	18.7	18.3	18.4	18.7	18.8	18.8
Nondurable goods	184.6	190.2	193.3	192.8	192.2	191.9	191.8	191.2	192.3	194.[illegible]	192.5	193.1	192.4	191.4	192.2
Food	29.9	31.0	31.9	31.7	31.3	31.1	31.0	31.0	31.[illegible]	31.6	31.8	32.3	31.9	32.1	32.1
Textile mill products	37.4	38.7	39.3	39.3	39.2	39.1	39.0	38.6	38.9	39.2	38.9	38.7	38.8	39.1	39.2
Apparel	54.3	56.1	57.1	56.3	56.4	56.4	56.3	56.0	56.[illegible]	57.8	56.3	56.7	56.1	54.9	54.8
Paper and allied products	20.8	20.7	20.4	20.5	20.5	20.5	20.5	20.7	20.6	21.0	21.[illegible]	20.9	20.8	20.6	21.4
Printing and publishing	12.3	12.8	13.0	13.2	13.2	13.2	13.3	13.[illegible]	13.1	13.0	12.9	12.9	12.8	12.9	13.1
Chemicals and allied products	11.2	11.0	10.9	11.0	10.8	10.7	10.6	10.8	10.5	10.4	10.3	10.5	10.5	10.5	10.6
Rubber products	16.6	17.6	18.3	18.4	18.5	18.5	18.7	18.7	18.8	19.1	18.9	18.7	19.1	18.9	18.6
Other nondurable goods	2.2	2.4	2.4	2.4	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4
Nonmanufacturing	1,104.7	1,134.7	1,150.6	1,154.5	1,135.7	1,140.1	1,142.[illegible]	1,147.9	1,153.4	1,163.5	1,161.4	1,148.0	1,153.2	1,162.7	1,186.5
Mining and quarrying	12.4	11.4	11.7	11.6	11.5	11.5	11.3	11.4	11.3	11.3	11.6	11.4	11.2	11.6	11.7
Bituminous coal mining	8.4	8.1	8.2	7.9	7.8	7.8	7.7	7.6	7.7	7.7	8.0	7.6	7.4	7.8	7.8
Contract construction	74.9	74.0	74.5	74.4	70.9	72.0	72.9	73.3	74.9	76.7	77.0	76.2	74.[illegible]	75.2	74.0
Trans., comm., and utilities	71.7	72.5	72.3	72.3	71.8	72.0	72.1	72.4	72.8	73.3	74.1	73.9	72.8	72.7	72.9
Trade	319.6	332.0	340.0	344.8	334.2	332.0	331.9	334.4	337.0	339.4	338.6	340.8	341.0	343.5	347.4
Wholesale	77.1	78.4	78.7	78.9	78.5	78.6	78.8	79.3	79.3	79.7	79.2	79.5	79.9	80.2	80.0
Retail	242.5	253.6	261.3	265.9	255.7	253.4	253.1	255.1	257.7	259.7	338.6	261.3	261.1	263.3	267.4
Finance, insurance, real estate	69.1	70.5	70.0	70.2	69.5	69.6	69.8	70.0	70.2	70.9	71.4	70.9	70.9	70.9	70.9
Service and miscellaneous	259.0	274.8	278.7	278.7	276.1	278.4	280.6	282.0	282.3	283.3	283.3	284.1	285.3	285.7	286.2
Government	298.0	299.6	303.4	302.5	301.7	304.6	304.1	304.4	304.9	308.6	305.4	290.7	297.3	303.1	323.4
Federal	64.1	66.0	67.3	67.2	66.6	66.6	65.9	65.5	65.5	65.3	65.1	64.6	64.3	64.6	64.5
State and local	233.9	233.6	236.1	235.3	235.1	238.0	238.2	238.9	239.4	243.3	240.3	226.1	233.0	238.5	258.9

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987		1988										
	1986	1987	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov
LABOR FORCE AND EMPLOYMENT CONT															
Other employment activity															
State Employment Service (number)															
Job applications	242,053	224,282	14,497	13,693	18,002	18,643	18,969	14,805	17,875	21,653	25,181	23,546	22,664	21,985	
Nonagricultural placements	91,768	96,391	6,242	6,045	5,849	6,311	8,571	7,452	8,616	7,324	15,639	13,802	9,591	8,553	
Unemployment compensation															
Initial benefit claims (number)	425,763	349,204	21,512	33,724	58,703	25,736	25,183	21,895	23,047	21,062	42,444	30,583	21,909	24,517	
Payments ($1,000)	186,826	165,953	9,542	13,526	15,539	13,021	13,984	10,410	9,994	10,617	11,248	12,315	10,195	9,492	
County data (civilian labor force and unemployment rate)															
Autauga	15,694 7.9	16,116 7.0	16,090 5.7	16,090 5.2	15,770 5.6	15,830 5.8	15,610 5.6	15,430 4.8	15,560 5.2	15,570 5.0	15,750 5.1	15,800 6.5	15,940 7.2	16,210 6.6	16,530 7.4
Baldwin	38,264 8.9	39,863 7.6	39,750 7.6	40,330 8.6	39,450 8.8	39,680 8.8	39,180 8.6	39,260 8.8	39,200 7.8	39,150 7.5	40,150 8.0	39,220 6.5	39,470 8.3	39,720 7.2	40,540 7.4
Barbour	11,963 9.5	11,648 8.0	11,780 7.3	11,650 6.7	11,370 7.9	11,370 7.7	11,130 8.0	11,090 7.5	11,320 7.7	11,510 8.1	11,400 8.1	11,390 8.3	11,390 7.5	11,670 7.2	11,910 7.1
Bibb	7,273 11.3	7,278 11.1	7,353 10.5	7,310 12.8	7,210 14.0	7,080 10.5	7,040 9.7	7,080 9.2	7,220 8.5	7,330 8.4	7,250 8.3	7,340 9.2	7,320 8.6	7,250 9.4	7,490 9.5
Blount	16,882 9.0	17,620 7.3	17,540 5.6	17,810 6.7	17,820 9.1	17,710 8.4	17,490 8.0	17,480 7.4	17,550 7.1	17,550 6.1	17,430 5.1	17,630 5.4	17,490 4.9	17,900 5.3	18,190 6.2
Bullock	3,971 17.3	3,801 14.4	3,880 14.6	3,900 15.5	3,780 15.4	3,680 16.2	3,690 13.8	3,670 12.8	3,720 12.4	3,960 16.6	3,950 17.5	3,860 16.6	3,820 15.0	3,940 14.6	4,060 14.3
Butler	9,382 11.7	9,599 10.6	9,540 9.1	9,500 8.9	9,260 9.9	9,210 10.3	9,040 10.9	8,920 9.1	9,180 7.8	9,440 7.5	9,630 8.1	9,420 10.6	9,210 10.8	9,330 12.0	9,650 13.3
Calhoun	51,892 9.6	51,598 7.8	51,850 6.5	52,010 6.6	51,900 8.0	51,400 7.8	50,810 7.6	50,580 7.1	50,690 7.0	51,280 7.4	51,130 8.3	51,210 8.3	51,540 6.6	52,060 6.2	52,910 6.5
Chambers	17,241 8.6	17,510 5.9	17,850 5.2	17,750 4.9	17,400 4.9	17,480 5.0	17,300 4.9	17,310 5.1	17,410 5.7	17,890 5.3	17,370 6.1	17,400 5.5	17,360 5.1	17,660 5.0	17,890 5.0
Cherokee	7,768 13.5	7,970 8.7	8,090 6.6	7,900 6.9	7,950 9.2	7,870 7.5	7,800 6.6	7,870 6.0	8,060 6.3	8,220 6.8	8,390 10.3	8,320 8.5	8,240 6.9	8,410 6.5	8,700 6.7
Chilton	15,723 10.6	15,588 9.5	15,670 8.9	15,510 9.3	15,360 9.8	15,210 8.4	15,030 7.4	15,040 7.0	15,200 6.7	15,270 6.5	15,160 6.9	15,030 7.2	15,160 7.4	15,460 7.0	15,960 7.8
Choctaw	7,481 14.9	7,003 10.0	7,070 9.0	6,960 9.1	7,060 9.8	6,920 9.7	6,820 8.8	7,010 8.9	6,960 8.7	7,080 8.4	7,160 12.3	7,140 8.6	6,990 8.4	7,110 9.1	7,540 10.3
Clarke	11,363 11.4	11,461 11.2	11,800 12.6	11,780 13.8	11,680 13.5	11,560 13.3	11,350 12.1	11,260 11.2	11,250 10.0	11,290 9.6	11,270 9.2	11,340 9.5	11,350 9.2	11,330 8.0	11,570 8.1
Clay	6,358 16.0	6,146 8.9	6,310 5.7	6,310 7.0	6,290 8.3	6,230 7.4	6,180 7.8	6,160 8.1	6,150 7.7	6,170 8.1	6,230 8.6	6,220 8.4	6,220 7.2	6,340 6.6	6,450 5.5
Cleburne	5,719 8.8	5,431 7.2	5,330 6.4	5,350 6.6	5,430 8.6	5,310 7.4	5,330 7.4	5,360 7.1	5,500 7.4	5,470 6.5	5,460 6.0	5,550 5.9	5,580 5.4	5,960 4.3	6,170 4.2
Coffee	17,625 8.8	17,960 6.3	18,230 5.8	17,950 5.5	17,610 6.7	17,610 6.6	17,590 6.7	17,570 5.9	17,810 6.6	17,850 6.4	17,920 6.4	17,940 6.0	17,840 5.9	18,450 6.2	18,690 6.8
Colbert	24,628 13.9	23,872 10.2	23,550 8.3	23,760 9.3	23,430 11.1	23,470 10.3	22,990 9.6	22,670 8.3	22,850 8.2	22,910 8.6	23,110 9.1	22,860 9.1	22,930 8.1	23,630 9.1	23,970 9.1
Conecuh	6,458 16.0	6,009 16.0	5,810 12.9	5,810 12.1	5,700 12.7	5,690 12.2	5,620 12.3	5,590 12.3	5,610 10.0	5,620 9.7	5,600 9.6	5,490 9.6	5,520 10.0	5,640 9.2	5,860 9.6
Coosa	4,760 8.0	4,988 5.5	5,060 5.7	5,000 4.9	4,960 5.7	4,970 6.2	4,930 5.6	4,990 6.1	5,000 5.5	5,110 5.5	5,190 6.9	5,100 5.8	5,150 5.5	5,270 5.3	5,290 6.7
Covington	17,224 10.7	17,413 7.5	17,690 7.5	17,680 7.5	17,460 8.4	17,440 8.7	17,170 8.2	17,000 6.5	17,180 6.1	17,230 6.3	17,280 7.2	17,270 7.1	17,110 7.1	17,690 9.3	18,250 8.8
Crenshaw	6,187 9.0	6,538 9.2	6,660 8.3	6,570 9.1	6,470 8.7	6,430 8.0	6,330 8.1	6,300 7.2	6,370 7.0	6,370 6.8	6,410 6.8	6,380 6.5	6,420 6.6	6,610 6.1	6,820 7.0
Cullman	31,390 9.4	31,713 7.7	31,820 6.8	31,890 7.4	31,410 8.8	31,100 8.3	30,830 7.8	30,600 7.1	30,940 7.2	31,100 6.7	30,800 6.3	30,930 7.1	31,140 6.7	31,710 6.8	32,500 7.2
Dale	16,753 10.1	17,831 7.5	18,290 7.3	18,190 6.5	18,020 7.3	17,880 7.2	17,860 7.4	17,890 7.0	18,090 8.1	18,290 8.1	18,130 7.7	18,010 7.2	18,060 7.4	18,560 8.1	18,790 8.0
Dallas	20,022 15.9	21,371 14.6	20,720 13.0	20,650 12.5	20,570 13.8	20,580 13.9	20,050 12.9	19,640 11.7	19,750 11.3	20,100 11.4	20,190 11.6	20,020 12.2	19,830 12.1	20,240 11.4	20,430 11.1
DeKalb	28,748 10.0	29,014 7.8	29,250 6.4	29,250 6.9	28,780 8.3	28,770 7.9	28,360 7.8	28,510 7.3	29,010 6.9	29,370 6.9	29,650 7.4	29,590 6.9	29,180 6.7	30,040 6.7	30,700 7.1
Elmore	21,013 6.9	21,000 5.9	21,170 5.5	21,250 5.5	20,950 6.3	20,970 6.3	20,690 6.2	20,480 5.4	20,720 6.2	20,680 5.8	20,790 5.4	20,590 5.5	20,680 5.7	21,130 5.5	21,460 6.1
Escambia	17,061 11.5	16,782 10.4	16,470 9.1	16,380 9.4	16,240 10.4	16,230 9.9	16,060 9.9	16,000 10.2	16,120 9.9	16,630 9.4	16,110 8.9	16,190 9.2	16,180 8.6	16,550 8.5	16,930 9.9
Etowah	43,954 13.0	43,120 9.2	43,010 7.3	43,060 7.9	42,620 9.4	42,200 8.6	41,490 8.0	41,390 7.3	41,620 7.3	42,080 8.1	42,290 7.5	42,280 7.3	42,530 8.2	42,970 8.0	43,690 9.5
Fayette	8,028 13.8	7,636 10.6	7,600 9.2	7,580 8.9	7,450 10.7	7,420 10.3	7,270 9.1	7,190 8.3	7,240 8.0	7,250 7.5	7,260 7.2	7,220 6.7	7,430 7.2	7,540 6.9	7,770 7.5
Franklin	15,310 13.6	15,130 10.1	14,910 10.1	14,740 11.4	14,570 13.8	14,410 11.4	14,170 10.6	13,920 8.7	14,150 8.8	14,210 9.1	14,350 9.6	14,340 9.9	14,140 8.7	14,690 14.1	14,910 13.2
Geneva	11,047 8.5	10,443 6.2	10,350 6.0	10,230 5.3	9,860 6.4	9,910 5.5	9,960 6.1	9,860 5.1	9,960 5.2	10,150 5.0	9,970 5.7	9,840 4.9	10,060 5.4	10,560 5.9	10,630 5.4
Greene	3,733 15.9	3,743 15.3	3,730 13.3	3,680 12.6	3,720 15.6	3,790 16.8	3,560 12.2	3,510 10.6	3,610 11.5	3,660 11.3	3,680 10.8	3,650 11.6	3,590 9.1	3,680 9.1	3,880 9.5
Hale	5,986 10.7	6,105 8.2	6,110 7.3	6,130 8.7	6,050 10.1	6,050 8.5	6,050 7.8	6,030 7.3	6,190 7.0	6,300 7.3	6,290 7.2	6,180 7.1	6,210 6.7	6,350 6.2	6,650 7.3
Henry	6,631 9.7	6,766 6.6	6,840 6.4	6,740 6.1	6,390 6.2	6,450 6.5	6,330 6.6	6,380 6.2	6,480 6.7	6,380 7.1	6,300 7.0	6,350 7.4	6,500 6.3	6,660 5.3	7,000 5.7
Houston	39,734 8.3	40,014 5.8	40,690 4.8	40,920 5.1	40,520 5.8	40,230 5.7	39,980 5.5	39,870 4.6	40,150 5.4	40,630 5.4	40,930 6.5	40,430 5.4	40,390 5.3	41,050 5.0	41,650 5.1
Jackson	20,968 14.7	20,929 9.4	21,420 8.3	21,470 8.6	21,480 10.0	21,230 11.4	20,780 10.9	20,530 9.8	20,800 10.1	21,190 11.8	20,500 12.9	20,330 12.9	20,420 12.4	20,700 12.6	20,910 12.8
Jefferson	335,634 7.7	338,868 6.6	341,320 6.0	341,460 5.8	334,890 6.3	335,140 6.2	331,800 6.0	331,660 5.4	334,480 5.5	338,080 5.6	339,610 5.6	343,130 5.9	341,100 5.5	347,230 5.4	349,030 5.3
Lamar	8,856 8.9	8,675 6.9	8,610 6.2	8,500 5.2	8,500 7.1	8,500 6.8	8,310 5.7	8,360 5.6	8,460 4.9	8,530 5.9	8,580 8.3	8,390 5.2	8,580 6.4	8,690 6.0	9,030 5.7
Lauderdale	37,027 11.6	36,490 8.2	36,360 7.1	36,260 7.0	35,820 9.0	35,930 8.3	35,360 8.0	35,090 7.3	35,270 7.0	35,200 6.9	35,430 7.3	35,540 8.5	35,410 6.9	36,130 7.0	36,570 6.8
Lawrence	12,632 14.6	11,918 12.7	11,850 12.5	11,700 11.9	11,860 14.9	11,640 13.2	11,320 11.5	11,140 10.5	11,330 9.7	11,520 10.0	11,520 10.2	11,820 13.3	11,390 9.8	11,640 9.5	11,950 9.7

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987		1988										
	1986	1987	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov
LABOR FORCE AND EMPLOYMENT CONT.															
Lee	38,124 7.7	38,259 5.4	39,180 4.5	38,770 4.8	38,110 5.2	37,780 5.0	37,200 5.3	37,310 4.7	37,550 5.1	37,480 5.2	37,560 5.8	37,500 5.2	37,580 5.0	38,500 4.9	39,040 4.9
Limestone	29,806 8.9	30,096 6.5	30,970 5.6	30,200 5.8	29,900 7.3	30,030 6.7	29,810 6.6	30,040 5.3	30,270 5.4	30,360 5.8	30,350 6.1	29,490 7.2	30,530 5.0	31,280 5.1	31,980 5.8
Lowndes	4,525 15.8	4,688 19.3	4,920 18.6	4,870 17.8	4,630 19.2	4,640 19.0	4,650 17.8	4,870 14.2	4,910 14.1	4,990 14.5	5,050 14.2	5,030 14.9	5,030 12.9	5,170 12.2	5,610 11.6
Macon	10,693 9.0	10,563 6.7	10,560 7.0	10,490 7.1	10,390 8.2	10,330 7.5	10,240 7.5	10,180 6.6	10,480 7.8	10,470 8.2	10,600 7.6	10,380 7.7	10,320 7.1	10,570 7.0	10,730 7.3
Madison	126,253 7.2	130,399 5.2	132,430 4.6	133,180 4.6	130,660 5.5	130,320 5.2	129,160 5.1	129,940 4.9	131,630 4.8	133,230 5.2	133,500 5.2	133,360 5.1	134,490 4.9	136,720 4.6	137,830 4.9
Marengo	10,045 11.1	9,838 8.4	9,890 7.6	9,770 7.5	9,590 8.3	9,610 8.1	9,400 7.7	9,390 7.1	9,460 6.8	9,480 6.7	9,510 7.0	9,450 6.7	9,460 6.5	9,630 6.1	9,890 6.3
Marion	16,083 14.3	15,548 10.7	15,500 8.4	15,570 10.5	15,890 14.0	15,760 13.3	15,270 9.9	15,220 7.4	15,000 6.6	15,370 6.2	15,350 7.4	15,300 6.2	15,150 7.1	15,370 7.7	15,590 8.3
Marshall	37,011 11.8	37,288 7.9	37,530 7.4	37,790 8.3	37,700 9.9	37,260 8.5	37,100 7.8	37,160 8.6	37,730 8.0	37,940 6.6	37,880 6.3	37,760 6.5	37,780 6.0	38,370 6.4	39,740 9.7
Mobile	172,880 11.1	172,319 9.7	171,200 9.4	171,760 9.4	168,910 10.1	168,720 9.5	167,530 9.7	165,810 8.8	167,320 8.8	167,720 8.9	169,850 8.2	169,270 8.6	167,340 8.7	170,320 8.7	174,270 9.1
Monroe	9,649 13.3	9,708 11.7	9,750 9.8	9,710 10.0	9,600 11.0	9,610 10.6	9,460 9.8	9,370 9.7	9,510 10.1	9,590 9.6	9,680 9.6	9,610 8.6	9,520 7.7	9,890 9.4	10,110 10.0
Montgomery	97,695 7.6	100,183 6.5	101,330 6.4	101,370 6.0	99,350 6.3	99,730 6.5	98,350 6.4	97,790 6.1	98,670 6.6	98,780 6.4	99,590 6.3	98,430 6.2	98,200 5.9	100,290 5.6	101,730 6.0
Morgan	45,825 10.0	46,674 8.5	46,930 8.6	47,020 7.5	46,580 8.8	46,370 8.0	46,100 7.8	45,830 6.9	46,180 6.8	46,920 6.9	46,770 6.8	47,260 8.7	46,490 6.7	47,070 6.5	47,730 6.7
Perry	5,444 12.9	5,363 11.8	5,290 11.1	5,320 17.7	5,170 16.0	5,040 10.6	4,960 10.5	4,910 8.5	4,980 8.3	5,060 9.5	5,100 9.3	5,060 9.4	5,010 8.0	5,180 7.5	5,540 10.3
Pickens	7,558 14.7	7,268 11.2	7,150 9.0	7,160 9.8	7,120 12.4	7,060 12.5	6,960 11.3	7,010 11.4	7,110 10.2	7,110 10.4	7,120 10.6	7,010 9.4	7,070 8.2	7,280 8.1	7,480 7.8
Pike	12,612 8.6	12,545 7.0	13,060 6.1	12,340 6.5	12,440 6.3	12,500 6.2	12,360 6.0	12,220 5.2	12,470 6.2	12,200 6.3	12,280 6.4	12,030 6.8	12,700 6.6	13,040 5.5	13,250 5.5
Randolph	9,424 9.2	9,586 6.4	9,710 5.3	9,750 5.6	9,640 6.2	9,570 5.9	9,370 5.8	9,240 6.4	9,290 5.6	9,240 6.7	9,350 8.4	9,380 8.7	9,350 7.3	9,870 6.2	9,950 5.0
Russell	22,641 9.6	22,475 7.1	22,540 5.8	23,110 9.0	21,990 6.6	22,080 7.3	21,740 7.2	21,670 6.5	21,780 6.6	21,620 5.9	21,710 6.3	21,660 5.4	21,670 5.8	22,720 8.5	22,150 6.6
St. Clair	20,610 8.4	21,388 6.0	21,580 5.5	21,630 5.5	21,390 5.5	21,350 6.4	21,120 6.2	21,130 5.7	21,340 5.8	21,510 5.7	21,730 6.2	21,730 5.6	21,660 5.4	22,070 5.4	22,290 5.8
Shelby	37,153 6.8	40,103 5.0	40,420 4.5	40,520 4.4	39,800 4.4	39,670 4.6	39,200 4.3	39,460 4.4	39,810 4.5	40,310 4.7	40,600 4.9	40,660 4.4	40,490 4.2	41,180 4.0	41,690 4.6
Sumter	6,243 21.0	5,919 12.6	6,040 11.6	5,900 11.6	5,730 11.9	5,820 11.4	5,630 10.1	5,640 9.4	5,630 7.9	5,680 11.1	5,720 10.9	5,700 10.4	5,840 8.6	5,980 7.0	6,150 7.2
Talladega	32,143 12.4	32,228 9.6	32,230 8.8	32,200 8.5	31,970 9.7	31,770 9.3	31,370 9.4	31,320 9.7	31,690 10.3	32,020 9.7	32,090 10.6	32,140 10.1	32,140 9.3	32,620 9.4	32,920 9.8
Tallapoosa	19,101 8.0	18,992 6.5	19,070 6.0	19,140 5.8	18,760 6.4	18,950 6.9	18,520 6.5	18,450 6.8	18,600 5.5	18,930 6.4	18,950 6.3	18,890 5.9	18,790 5.4	19,370 5.9	19,540 5.7
Tuscaloosa	68,450 7.7	69,623 6.1	70,850 5.3	70,970 5.4	69,760 6.2	69,720 5.8	69,140 5.8	68,780 5.0	68,870 5.3	67,720 5.5	68,210 5.3	69,150 5.4	70,150 5.3	71,900 4.9	72,730 4.8
Walker	30,633 15.2	28,983 11.9	29,070 10.1	29,000 9.6	28,720 11.0	28,620 10.6	28,130 9.7	27,930 8.6	27,880 7.7	28,210 7.9	28,260 7.6	28,600 8.0	28,930 9.3	29,420 9.1	29,690 9.4
Washington	5,594 19.4	5,719 13.4	5,870 10.6	5,910 10.8	5,870 11.3	5,860 10.9	5,810 10.1	5,910 10.1	5,990 9.6	6,090 10.2	6,080 12.0	6,070 12.5	6,170 12.7	6,310 12.1	6,540 12.2
Wilcox	4,402 16.8	4,407 12.6	4,380 11.0	4,330 11.1	4,270 12.9	4,270 12.1	4,210 12.2	4,200 13.1	4,150 10.2	4,220 10.5	4,150 11.7	4,110 12.1	4,160 12.1	4,200 10.4	4,520 11.6
Winston	10,288 21.1	9,883 13.9	9,900 10.6	9,860 11.6	9,950 13.9	9,940 16.5	9,790 13.4	9,730 10.4	9,690 9.4	9,840 9.2	9,810 9.9	9,840 8.4	9,720 8.3	10,000 11.3	10,230 10.4
TRADE															
Foreign															
Imports, Total (C.I.F.)[6] Value (*$1,000*)		1,031,400	61,900	61,000	73,100	72,200	85,400	81,100	90,600	79,800	76,800	89,900	84,300		
Exports, Total (F.A.S.)[6] Value (*$1,000*)		1,849,400	177,900	157,600	149,000	174,800	209,900	191,400	203,000	176,500	351,400	223,900	200,100		
Shipments by water, Port of Mobile[7] (*1,000 tons*)	38,701	29,363	2,688	2,846	2,567	2,508	2,507	2,603	2,351	2,473	3,030	2,661	2,701	3,970	2,668
Domestic															
Electric energy consumption, non-industrial purposes (*1,000,000 kwh*)	26,789	28,038	1,834	2,141	2,669	2,339	2,162	1,914	2,039	2,583	3,047	3,123	2,582	1,966	1,820
Gasoline sales[8] (*1,000 gallons*)	2,012,114	2,084,218	164,809	183,724	155,061	154,506	173,622	169,798	178,199	181,419	173,666	175,002	179,095	155,015	
New passenger car registrations[9] (*number*)	159,481	140,070	9,906	11,545	10,042	10,374	11,805	11,408	12,351	11,654	11,208	11,045	11,502	10,571	10,060
Taxable retail sales by kind of business, state totals[10] (*$1,000,000*)															
Food	3,953	4,093	318	348	327	311	333	343	339	361	358	347	343	342	337
General merchandise	2,739	2,862	275	403	182	187	251	253	246	247	237	247	236	252	285
Apparel	793	853	79	123	51	54	85	71	68	70	67	81	75	79	89
Furniture, furnishings, etc.	920	977	83	119	70	73	85	79	79	87	84	85	87	81	87
Automotive	3,960	4,018	279	315	284	332	385	378	398	399	370	386	344	317	288
Gasoline service stations	267	286	23	24	21	21	24	25	26	26	26	27	24	24	22
Lumber and building materials	1,518	1,677	133	124	94	114	148	157	161	164	149	156	147	150	130
Hardware and farm implements	218	228	18	21	15	17	20	22	21	21	19	21	20	20	18
Eating places	1,569	1,715	138	150	130	132	154	155	156	160	164	158	153	154	141
Drug stores	384	391	30	46	35	34	33	35	36	41	33	33	33	32	32
All other retail	1,925	2,053	181	267	162	166	181	170	170	171	162	183	179	177	189
Total sales by retail concerns	18,246	19,152	1,556	1,938	1,372	1,440	1,699	1,690	1,701	1,750	1,667	1,722	1,641	1,629	1,618
Nonretail & unclassified concerns	2,568	2,716	222	233	195	208	241	240	255	266	252	270	259	243	227
Total all sales at retail	20,814	21,868	1,779	2,172	1,567	1,648	1,939	1,930	1,956	2,015	1,919	1,993	1,900	1,873	1,846

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987		1988										
	1986	1987	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov
TRADE CONTINUED															
Taxable retail sales: Metropolitan Statistical Areas and counties[10] (\$1,000)															
MSAs															
Anniston	594,215	602,268	49,725	58,029	42,965	42,850	52,139	53,790	54,370	54,292	52,314	55,172	52,999	50,817	50,582
Birmingham	5,671,260	5,797,096	465,026	560,723	417,417	450,458	502,054	500,585	499,389	535,685	500,345	512,266	495,119	473,456	449,493
Decatur	629,019	649,766	52,518	62,877	44,654	48,613	57,395	59,704	57,916	59,651	57,380	60,295	55,890	57,156	54,323
Dothan	686,890	696,013	54,821	67,918	47,271	49,716	62,381	60,787	60,755	60,852	60,413	60,398	56,477	53,508	54,522
Florence	685,562	718,517	59,719	73,794	47,787	53,529	66,085	64,157	65,024	64,996	62,301	67,276	62,576	63,454	63,467
Gadsden	497,223	524,919	42,610	51,729	38,592	39,195	48,668	47,512	46,532	50,031	46,965	48,809	44,275	43,247	45,279
Huntsville	1,242,238	1,302,226	107,175	126,204	91,640	100,542	117,008	118,464	116,987	119,017	112,723	115,041	108,453	106,956	107,450
Mobile	2,283,409	2,312,321	179,797	217,258	168,500	167,771	197,554	202,302	210,466	206,751	203,870	202,654	190,587	189,928	178,144
Montgomery	1,645,712	1,719,824	134,923	171,371	120,813	126,832	151,523	149,397	158,127	156,939	148,770	163,434	147,900	139,573	140,321
Tuscaloosa	717,147	739,660	58,429	73,053	53,068	57,076	64,161	64,078	65,024	67,229	62,387	67,696	63,499	61,252	62,316
Counties															
Autauga	114,319	122,285	9,094	10,376	8,502	8,962	10,693	11,524	11,252	11,480	11,675	11,944	10,649	10,453	9,618
Baldwin	366,427	374,180	26,553	30,754	25,025	26,548	31,231	34,264	34,964	37,989	39,567	36,496	30,993	31,491	26,537
Barbour	82,125	84,828	7,645	8,313	6,122	6,090	7,063	7,142	7,043	7,920	7,456	7,194	7,083	6,957	6,571
Bibb	49,910	51,658	4,405	4,903	3,659	3,533	4,234	4,381	4,373	4,679	4,447	4,605	4,366	4,351	4,621
Blount	101,329	110,515	9,066	10,019	7,782	7,824	9,558	9,965	10,179	9,749	9,783	9,973	9,608	9,603	9,981
Bullock	25,847	25,271	2,009	2,255	2,206	1,954	2,169	1,894	1,774	1,846	1,842	1,686	1,818	1,831	1,809
Butler	63,879	62,697	4,718	5,655	4,472	4,829	5,325	5,421	5,235	5,386	5,038	5,337	5,050	4,654	4,612
Calhoun	594,215	602,268	49,725	58,029	42,965	42,850	52,139	53,790	54,370	54,292	52,314	55,172	52,999	50,817	50,582
Chambers	116,896	125,636	10,139	11,308	9,614	9,061	10,771	10,561	11,496	10,986	10,323	10,815	9,986	10,007	9,898
Cherokee	50,392	51,230	4,001	4,506	3,655	4,131	5,059	4,683	4,925	5,192	4,320	4,613	4,338	4,363	4,285
Chilton	117,577	122,615	10,083	11,236	9,010	9,498	11,464	11,717	11,479	12,339	11,377	11,789	10,143	10,477	10,604
Choctaw	36,495	38,404	2,942	3,565	2,973	2,873	3,102	3,090	3,039	3,146	3,061	2,913	3,090	2,894	2,835
Clarke	106,904	104,604	8,058	9,846	7,440	7,487	8,953	8,807	9,087	9,599	9,365	9,247	8,896	8,433	7,857
Clay	30,626	31,968	2,647	2,711	2,122	2,497	2,725	2,723	2,942	2,845	2,938	3,051	2,587	2,818	2,267
Cleburne	24,013	26,929	2,070	2,216	1,851	2,142	2,308	2,368	2,384	2,569	2,450	2,847	2,459	2,430	2,202
Coffee	207,873	211,223	16,833	18,976	14,499	14,969	18,210	19,570	17,357	17,273	16,954	18,630	18,929	16,546	17,137
Colbert	265,879	293,782	24,525	26,834	19,325	21,753	27,570	26,858	26,995	27,264	25,620	29,066	26,034	27,349	26,097
Conecuh	33,825	32,476	2,505	2,691	2,342	2,138	2,488	2,697	2,312	2,334	2,478	2,359	2,375	2,104	2,455
Coosa	10,108	12,707	1,031	1,034	766	1,111	1,094	1,070	1,114	1,190	1,114	1,271	1,080	1,037	1,414
Covington	141,098	142,938	10,828	13,119	9,830	10,361	12,413	12,247	12,528	12,475	11,507	12,433	11,758	11,154	11,231
Crenshaw	38,643	40,376	3,152	3,604	2,987	2,888	3,482	3,254	3,251	3,640	3,311	3,580	3,572	3,413	3,302
Cullman	266,551	269,229	21,081	24,229	17,081	20,384	24,435	24,701	25,016	24,449	24,516	24,833	23,678	23,136	21,442
Dale	118,237	121,169	9,921	11,143	8,410	9,165	10,353	11,206	10,864	10,789	10,413	10,306	9,763	9,310	9,055
Dallas	211,690	219,565	17,904	20,664	14,839	15,630	18,333	18,643	19,438	19,567	18,885	19,187	17,321	17,551	17,437
DeKalb	200,558	212,053	17,568	19,283	15,702	16,131	19,033	19,563	19,636	20,612	19,038	19,777	19,252	19,104	17,913
Elmore	110,904	111,814	8,422	10,205	8,111	8,672	9,967	10,401	10,988	11,080	10,027	9,797	9,825	9,060	8,583
Escambia	140,786	136,495	10,798	12,545	9,556	9,840	11,851	11,906	12,191	12,241	11,146	12,675	11,378	10,656	10,420
Etowah	497,225	524,919	42,610	51,729	38,592	39,195	48,668	47,512	46,532	50,031	46,965	48,809	44,275	43,247	45,279
Fayette	69,143	66,589	5,343	6,844	4,246	4,808	5,695	5,944	5,546	5,895	5,397	5,541	5,339	4,930	4,930
Franklin	101,756	108,599	8,723	10,370	7,324	7,751	9,657	9,890	10,240	10,520	9,203	9,981	9,569	9,281	9,067
Geneva	141,556	131,414	10,402	10,896	9,272	8,397	10,449	10,281	10,062	9,963	9,549	10,005	9,795	9,721	11,236
Greene	18,569	18,730	1,420	1,470	1,333	1,429	1,575	1,745	1,696	1,694	1,684	1,691	1,578	1,425	1,558
Hale	32,720	30,315	2,162	2,461	2,126	1,998	2,449	2,406	2,436	2,588	2,753	2,550	2,499	2,415	2,314
Henry	38,200	41,338	3,026	3,710	2,909	2,958	3,444	3,728	3,514	3,485	3,650	3,661	3,829	3,892	3,850
Houston	568,657	574,844	44,900	56,775	38,861	40,551	52,028	49,581	49,891	50,063	50,000	50,092	46,714	44,198	45,467
Jackson	156,051	166,029	12,697	15,108	10,693	12,102	14,777	15,562	15,211	15,989	14,305	15,082	15,176	15,790	14,222
Jefferson	4,759,044	4,822,225	386,088	474,439	343,744	374,375	414,293	411,788	409,630	445,550	412,028	423,507	410,620	389,765	369,008
Lamar	38,627	37,102	2,913	3,070	2,456	2,463	2,905	2,937	2,906	3,028	2,697	2,963	2,828	2,739	2,828
Lauderdale	419,683	424,735	35,194	46,960	28,462	31,776	38,515	37,299	38,029	37,732	36,681	38,210	36,542	36,105	37,370
Lawrence	61,902	65,221	5,662	6,959	4,699	4,516	5,703	5,750	5,925	5,972	5,924	5,934	5,341	5,688	5,548
Lee	389,424	403,068	33,734	38,732	31,532	29,261	34,949	36,524	35,895	35,253	32,762	34,386	36,173	34,969	37,836
Limestone	186,763	195,876	15,323	18,245	13,682	14,593	17,248	17,652	18,397	17,892	17,196	17,792	16,213	17,170	15,209
Lowndes	22,608	21,658	1,588	2,161	1,400	1,652	1,892	1,846	1,867	1,894	1,972	1,762	2,002	1,577	1,807
Macon	49,138	53,662	3,780	4,627	4,141	4,141	4,494	4,508	4,441	4,427	4,177	4,203	4,136	3,493	3,309
Madison	1,242,238	1,302,226	107,175	126,204	91,640	100,542	117,008	118,464	116,987	119,017	112,723	115,041	108,453	106,956	107,450
Marengo	78,482	81,060	6,392	7,783	5,587	6,086	7,102	6,940	6,594	6,959	6,689	7,028	7,119	7,017	7,053
Marion	109,604	110,875	9,080	10,439	7,785	8,463	9,928	9,949	9,902	10,007	9,542	9,834	9,628	9,398	9,519
Marshall	413,348	427,632	35,574	39,472	28,638	32,234	38,023	39,715	38,959	39,105	36,871	39,347	36,433	35,711	34,222
Mobile	1,914,922	1,938,141	153,244	186,504	143,475	141,223	166,323	168,038	175,502	168,762	164,303	166,158	159,594	158,437	151,607
Monroe	76,622	73,217	5,949	7,202	5,347	5,428	6,496	6,712	6,651	7,062	6,374	6,678	6,431	6,196	6,710
Montgomery	1,420,492	1,465,725	117,407	150,790	104,200	109,198	130,863	127,472	135,887	134,379	127,068	141,693	127,426	120,060	122,120
Morgan	567,117	584,545	46,856	55,918	39,955	44,097	51,692	53,954	51,991	53,679	51,456	54,361	50,549	51,468	48,775
Perry	24,819	23,734	1,734	2,040	1,599	1,763	2,075	1,926	1,793	1,951	1,940	1,849	2,091	1,666	1,693
Pickens	44,711	42,458	2,992	3,658	2,679	3,067	3,618	3,591	3,697	3,877	3,859	3,604	3,153	3,305	3,398
Pike	109,036	115,053	9,252	11,008	8,779	8,361	10,151	10,254	9,624	10,420	9,633	9,919	10,265	9,619	9,206
Randolph	58,587	59,796	4,716	5,716	4,955	4,795	5,263	5,027	5,107	4,967	4,708	4,845	5,153	5,133	4,629
Russell	128,144	131,628	10,453	12,770	9,110	9,461	11,540	11,627	11,491	12,018	10,702	11,525	10,343	10,358	9,901
St. Clair	150,423	151,136	11,596	12,957	10,803	11,781	13,130	13,085	13,253	13,028	13,194	12,906	12,400	11,681	11,237
Shelby	314,788	349,404	28,955	29,777	27,798	27,762	31,988	31,595	32,907	33,664	32,079	30,931	30,066	30,563	28,528
Sumter	31,053	32,578	2,688	3,077	2,329	2,130	2,771	2,747	2,674	3,710	2,606	2,785	2,635	2,963	2,928
Talladega	275,222	299,552	23,083	28,496	21,811	22,297	27,730	28,404	30,375	28,512	28,974	27,015	26,569	25,464	24,210
Tallapoosa	147,115	152,999	11,981	13,489	10,852	11,622	13,269	13,525	14,076	14,817	13,740	13,173	12,548	12,330	12,069
Tuscaloosa	717,107	739,660	58,429	73,053	53,068	57,076	64,161	64,078	65,024	67,229	62,387	67,696	63,499	61,252	62,316
Walker	344,683	363,816	29,321	33,531	27,290	28,716	33,085	34,152	33,420	33,694	33,261	34,949	32,425	31,844	30,739
Washington	20,902	22,573	1,867	1,849	1,640	1,714	2,046	1,845	1,744	2,236	2,116	1,645	1,670	1,753	1,550
Wilcox	25,124	23,251	1,683	2,096	1,674	1,455	1,807	1,758	1,637	1,636	1,646	1,682	1,555	1,671	1,604
Winston	83,769	92,401	7,471	7,945	6,637	6,409	8,000	8,761	8,372	8,874	8,510	8,821	7,815	8,246	7,716
Statewide[11]	1,334,557	1,839,693	177,612	251,261	143,228	147,178	186,575	166,710	179,763	190,931	184,360	201,217	200,264	221,014	235,106

NOTE: Throughout this table, details do not necessarily add to totals due to rounding.

[1] Estimated total for calendar month based on adjustment of weekly data.

[2] Individual months may not add to annual totals due to late revisions in annual data.

[3] These data may not be reused in any manner without the express permission of Dodge/DRI Construction and Real Estate Information Service.

[4] Civilian labor force, unemployment, and total employment are adjusted by place of residence, and total nonagricultural employment and its components are by place of work. All monthly data are adjusted to a March benchmark of the previous year.

[5] CIF=costs, insurance, and freight.

[6] FAS=free alongside ship.

[7] Includes both inbound and outbound shipments by water moving through private facilities as well as through the Alabama State Docks; excludes tonnage for military installations.

[8] Gross gallons of gasoline as reported by wholesale distributors.

[9] These data may not be reused in any manner without the express permission of R.L. Polk and Company.

[10] Retail sales data represent sales at retail which are subject to sales tax as reported to the Alabama Department of Revenue under the definition of the Alabama Sales Tax Law.

Total sales figures include taxable sales at retail by wholesalers and other nonretail firms as well as retail concerns. Sales at retail thus defined should not be confused with all sales (including nonretail sales) by retail concerns as reported in the Census of Retail Trade. Monthly sales figures are preliminary and subject to revision on a continuing basis. ***Sales figures for the two latest months are normally low because they do not yet include data from late reporters.*** Retail sales historical data prior to 1984 are not available for the new series. The "Statewide" category in the "County" section provides sales figures which are not attributable to individual counties; it does not represent a state total.

1989 ALABAMA ECONOMIC OUTLOOK

The **Alabama Economic Outlook** is an annual publication of the Center for Business and Economic Research, The University of Alabama. The **Outlook** draws heavily on the national and regional statistical resources of the Center as well as timely forecasts of national and international economic activity provided by The WEFA Group.

The **Outlook** is a product of the Alabama Econometric Model. Forecasts of national economic activity are used to link Alabama to the nation (through a system of mathematical equations), producing forecasts of Alabama's economic activity. As a comprehensive and closed system of equations describing the Alabama economy, forecasts are produced by industry for Gross State Product (the regional equivalent to Gross National Product), employment, wages, and personal income.

The 1989 **Alabama Economic Outlook** examines the global, U.S., and Alabama economies. Current economic conditions and trends and their likely effects on the future condition of the national and the state economy are reviewed.

A detailed short term forecast and a long term overview forecast for the Alabama economy are presented.

The detailed short term forecast focuses on manufacturing; mining; construction; trade; services; finance, insurance, and real estate; transportation, communications, and public utilities; government; farming; total personal income; and the unemployment rate.

1989 FORECAST

SELECTED INDICATORS

	1989
Gross State Product	
(Millions of 1982 $)	$52,573
Growth Rate	2.2%
Alabama Unemployment Rate	7.4%
Alabama Total Personal Income	
(Millions of Current $)	$50,766
Growth Rate	6.9%
Alabama Per Capita Income	
Income (Current $)	$12,212
Growth Rate	6.0%

1989 ALABAMA ECONOMIC OUTLOOK

The following items are available from the Alabama Econometric Model:

_____ **1989 Alabama Economic Outlook** $10.00
_____ Forecast Tables 1980-1995 $20.00

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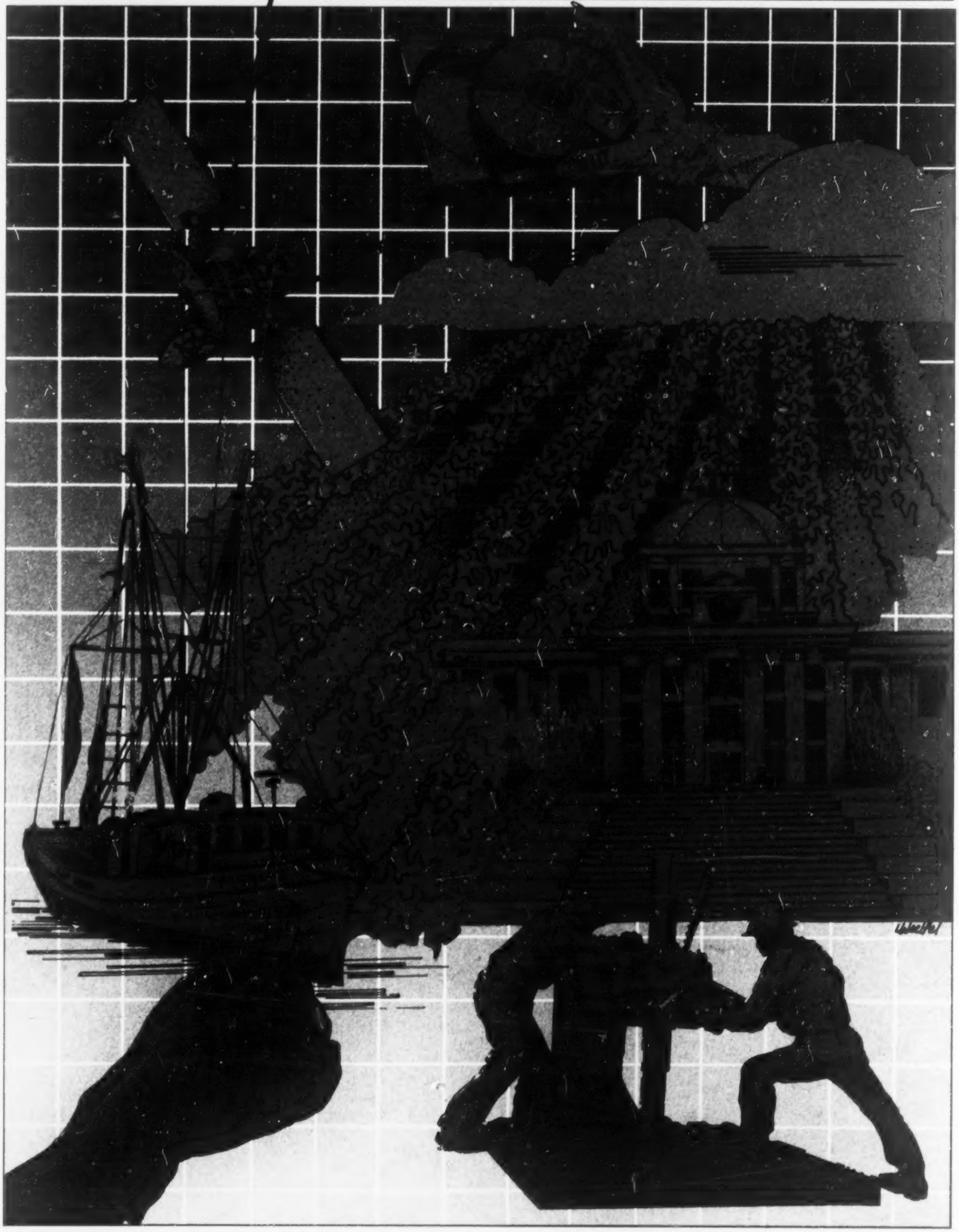
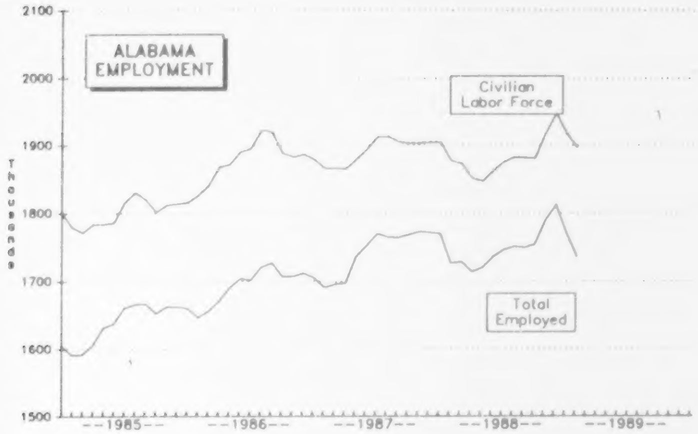


THE UNIVERSITY OF ALABAMA

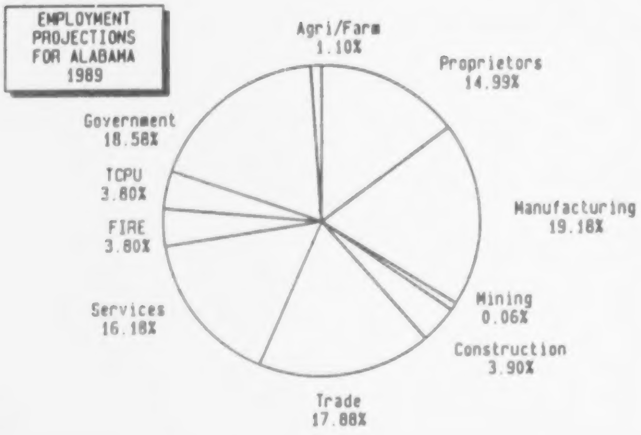
VOLUME 58 NUMBER 4 APRIL 1989

ALABAMA BUSINESS AT A GLANCE

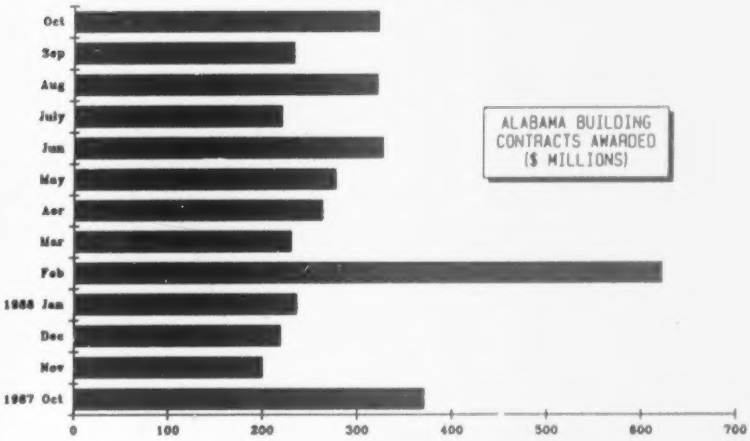
ALABAMA EMPLOYMENT



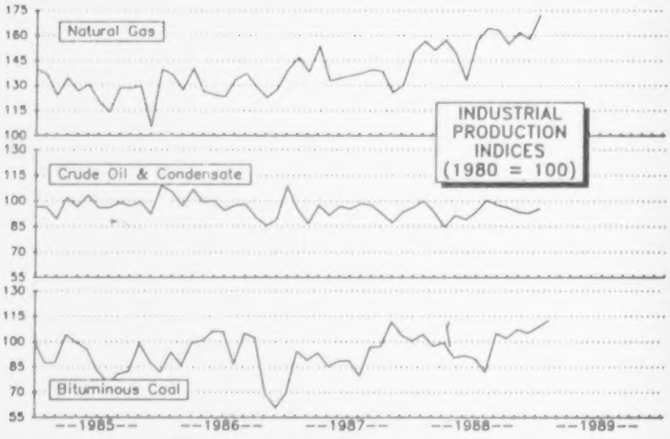
EMPLOYMENT PROJECTIONS FOR ALABAMA



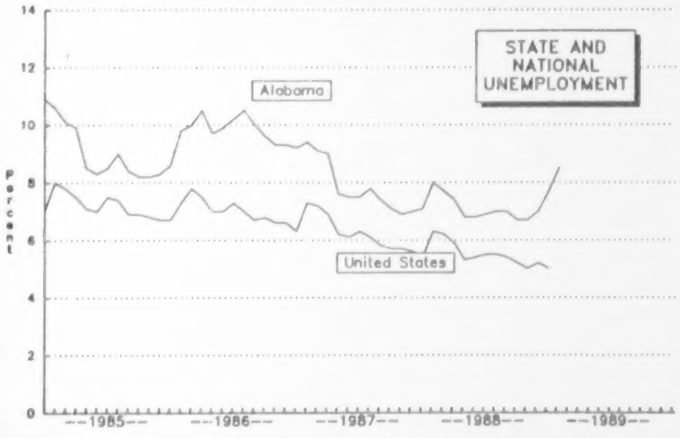
ALABAMA BUILDING CONTRACTS AWARDED



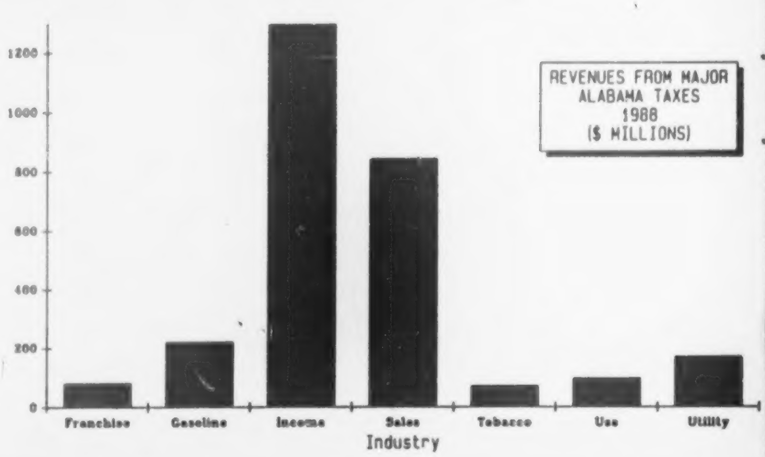
INDUSTRIAL PRODUCTION INDICES



STATE AND NATIONAL UNEMPLOYMENT



REVENUES FROM MAJOR ALABAMA TAXES



GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987	1988											
	1986	1987	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
INDUSTRIAL															
Bituminous coal production[1] *(1,000 net tons)*	23,895	24,870	2,213	2,304	2,144	2,192	1,991	2,023	1,980	1,803	2,312	2,242	2,360	2,311	2,393
Natural gas production *(1,000,000 cu. ft.)*	146,936	155,990	14,087	14,686	14,177	14,751	13,980	12,460	14,684	15,402	15,290	14,497	15,160	14,782	16,141
Cotton consumption *(1,000 lbs.)*	419,377	483,311	40,020	37,926	41,055	45,494	38,913	40,766	39,314	30,533	46,253	43,208	41,496	39,776	37,092
Crude oil and condensate production[2] *(1,000 barrels)*	21,399	20,621	1,759	1,827	1,703	1,544	1,674	1,625	1,712	1,835	1,781	1,754	1,706	1,691	1,745
Electric energy consumption, industrial purposes *(1,000,000 kwh)*	23,314	24,675	2,020	2,059	2,063	2,108	2,106	2,216	2,225	2,140	2,336	2,227	2,198	2,210	2,120
Pulp, paper, and paperboard production *(1,000 net tons)*	6,485	6,904	606	623	567	580	578	560	579	615	579	590	579	531	595
CONSTRUCTION															
Building contracts awarded, new and alterations combined[3] *($1,000)*	2,984,600	3,114,400	218,500	231,200	622,400	230,200	263,400	277,100	326,600	220,300	320,600	233,200	321,700	236,600	236,300
Residential	1,453,200	1,340,300	80,900	76,100	91,300	109,200	93,000	93,100	115,400	107,700	101,800	92,500	87,800	87,500	90,800
Nonresidential	995,300	1,009,700	90,200	138,300	488,600	62,100	121,800	47,300	101,400	57,400	96,600	81,500	93,300	93,600	78,400
Public works and utilities	536,100	764,300	47,400	16,700	42,600	58,900	48,700	136,600	109,900	55,100	122,200	59,100	140,700	55,500	67,100
Cement consumption *(1,000 net tons)*	1,334	1,401	107	76	98	130	124	134	132	113	129	111	126	115	111
TAX COLLECTIONS															
Title of Tax *($1,000)*															
Total	2,846,837	3,052,983	237,053	243,813	254,571	294,974	304,905	293,848	251,194	228,259	268,782	274,317	242,778	270,761	255,829
Franchise	75,088	85,027	1,591	808	3,883	52,928	1,373	1,411	6,634	682	6,535	5,129	1,189	464	573
Gasoline (excl. aviation)	207,667	213,006	17,416	19,487	16,468	16,317	18,346	17,904	18,884	19,280	18,392	18,570	19,000	17,717	20,244
Income	1,099,406	1,249,376	95,930	69,466	131,668	114,508	120,451	161,604	111,394	55,974	125,306	112,966	65,791	120,789	106,266
Motor fuels	53,604	56,856	4,784	5,070	5,471	3,995	4,688	5,546	4,290	4,689	5,283	4,199	4,865	7,179	4,967
Oil/gas privilege	42,775	35,150	3,343	2,666	2,835	3,582	4,993	2,861	2,380	2,748	2,702	2,955	2,444	2,688	2,639
Oil/gas production	11,859	9,962	958	777	797	1,026	1,358	828	724	778	806	866	731	885	856
Sales	775,708	810,128	74,278	74,133	59,345	63,508	71,458	70,332	70,834	72,819	69,965	71,299	71,097	72,229	77,565
2.2% gross receipts	56,147	57,351	39	14,521	160	29	14,520	137	17	14,615	43	7	15,039	108	8
TVA electric	45,346	47,383	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220	5,449	4,545	4,545
Tobacco	73,282	72,605	6,426	5,958	5,151	5,643	6,037	5,997	6,470	6,328	5,892	5,984	6,261	5,650	6,477
Use	84,390	88,397	950	21,618	1,178	1,651	20,373	1,329	1,553	21,997	1,862	1,460	21,941	1,577	1,302
Utility	160,233	165,984	13,220	15,721	14,550	14,865	13,650	11,802	14,217	13,463	15,604	14,877	13,604	14,143	14,517
PRICES															
Consumer Price Index, U.S. *(1982-84 = 100)*															
All items	109.6	113.6	115.4	115.7	116.0	116.5	117.1	117.5	118.0	118.5	119.0	119.8	120.2	120.3	120.5
Percent change	2.0	4.3	.0	.3	.3	.4	.5	.3	.4	.4	.4	.7	.3	.1	.2
Food	108.9	113.5	114.7	115.7	115.7	115.9	116.6	117.0	117.6	118.8	119.4	120.2	120.3	120.2	120.7
Housing	110.8	114.2	115.6	116.2	116.6	117.0	117.3	117.7	118.6	119.1	119.5	119.9	119.9	119.9	120.2
Fuel and utilities	104.1	103.0	102.0	102.4	102.8	102.7	102.8	103.5	105.9	106.0	106.1	106.4	105.4	104.3	105.0
Apparel and upkeep	105.9	110.6	112.7	110.4	110.2	114.3	117.0	116.3	114.6	112.7	112.6	117.8	120.7	119.9	118.0
Transportation	102.3	105.4	107.6	107.1	106.8	106.5	107.2	105.1	108.5	108.9	109.6	109.7	110.0	110.7	110.8
Medical care	122.0	130.1	133.1	134.4	135.5	136.3	136.9	137.5	138.2	139.3	139.9	140.4	141.2	141.8	142.3
Energy	88.2	88.6	88.3	87.4	87.0	86.5	87.3	88.7	91.0	91.4	92.3	91.9	89.9	88.9	88.7
Producer Price Index, U.S. *(1982 = 100)*															
All commodities	100.2	102.8	104.2	104.6	104.8	104.9	105.8	106.5	107.2	107.8	108.0	108.1	108.2	108.3	109.0
Industrial commodities	100.0	102.6	104.2	104.4	104.6	104.7	105.6	106.1	106.4	106.7	107.0	106.8	107.1	107.4	108.1
Purchasing power of the dollar, U.S.															
As measured by															
Consumer prices *(1982-84 = $1.000)*	.912	.880	.867	.864	.862	.858	.854	.851	.847	.844	.840	.835	.832	.831	.830
Wholesale prices *(1982 = $1.000)*	.998	.973	.960	.956	.954	.953	.945	.939	.933	.928	.926	.925	.924	.923	.917
LABOR FORCE AND EMPLOYMENT															
Civilian labor force *(1,000 workers)*	1,881.0	1,893.0	1,904.7	1,877.0	1,872.9	1,851.3	1,846.2	1,862.1	1,875.2	1,882.5	1,881.6	1,880.6	1,918.1	1,947.9	1,917.2
Unemployment	185.0	147.0	135.5	150.6	144.2	137.5	125.9	126.4	129.0	131.4	132.5	126.2	128.0	135.5	147.3
Unemployment rate	9.8	7.8	7.1	8.0	7.7	7.4	6.8	6.8	6.9	7.0	7.0	6.7	6.7	7.0	7.7
Employment	1,696.0	1,746.0	1,769.2	1,726.4	1,728.7	1,713.8	1,720.3	1,735.7	1,746.2	1,751.1	1,749.1	1,754.4	1,790.1	1,812.4	1,769.9
Nonagricultural	1,463.3	1,502.2	1,527.9	1,507.1	1,511.4	1,514.5	1,519.7	1,527.2	1,541.3	1,537.4	1,523.2	1,528.5	1,538.6	1,563.6	1,567.2
Manufacturing	358.6	367.6	373.4	371.4	371.3	371.8	371.8	373.8	377.8	376.0	375.2	375.3	375.9	377.1	380.7
Durable goods	174.0	177.3	180.6	179.2	179.4	180.0	180.6	181.5	183.3	183.5	182.1	182.9	184.5	184.9	187.0
Lumber and wood products	28.6	29.7	30.0	29.4	29.2	29.4	29.5	29.7	30.1	30.2	30.3	30.2	30.0	29.8	30.4
Stone, clay, glass products	9.7	9.7	9.8	9.6	9.7	9.7	9.6	9.8	9.9	10.0	8.6	8.6	8.5	8.4	8.4
Primary metals	25.3	25.7	26.5	26.6	27.1	27.2	27.5	27.5	27.8	27.6	27.7	28.1	28.3	28.5	27.8
Fabricated metals	22.5	22.0	22.4	22.1	21.9	21.8	21.7	21.7	21.7	21.4	21.7	21.5	21.5	21.5	21.2
Machinery (excl. electrical)	20.3	21.6	22.7	22.5	22.7	23.0	23.2	23.3	23.6	23.8	24.0	23.6	24.4	24.5	28.1
Electrical, electronic equip.	22.2	22.5	23.1	22.9	22.9	22.9	22.6	22.7	22.6	22.8	22.2	22.6	23.0	23.2	20.4
Transportation	27.5	28.0	27.5	27.8	27.7	27.9	28.1	28.3	28.9	29.4	27.8	28.3	28.4	28.5	29.9
Other durable goods	17.9	18.1	18.6	18.3	18.2	18.1	18.4	18.5	18.7	18.3	18.4	18.7	18.8	18.8	18.8
Nondurable goods	184.6	190.2	192.8	192.2	191.9	191.8	191.2	192.3	194.5	192.5	193.1	192.4	191.4	192.2	193.7
Food	29.9	31.0	31.7	31.3	31.1	31.0	31.0	31.1	31.6	31.8	32.3	31.9	32.1	32.1	32.6
Textile mill products	37.4	38.7	39.3	39.2	39.1	39.0	38.6	38.9	39.2	38.9	38.7	38.8	39.1	39.2	40.9
Apparel	54.3	56.1	56.3	56.4	56.4	56.3	56.0	56.9	57.8	56.3	56.7	56.1	54.9	54.8	54.2
Paper and allied products	20.8	20.7	20.5	20.5	20.5	20.5	20.7	20.6	21.0	21.0	20.9	20.8	20.6	21.4	21.3
Printing and publishing	12.3	12.8	13.2	13.2	13.2	13.3	13.2	13.1	13.0	12.9	12.9	12.8	12.9	13.1	13.0
Chemicals and allied products	11.2	11.0	11.0	10.8	10.7	10.6	10.6	10.5	10.4	10.3	10.5	10.5	10.5	10.6	11.3
Rubber products	16.6	17.6	18.4	18.5	18.5	18.7	18.7	18.8	19.1	18.9	18.7	19.1	18.9	18.6	18.0
Other nondurable goods	2.2	2.4	2.4	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4
Nonmanufacturing	1,104.7	1,134.7	1,154.5	1,135.7	1,140.1	1,142.7	1,147.9	1,153.4	1,163.5	1,161.4	1,148.0	1,153.2	1,162.7	1,186.5	1,186.5
Mining and quarrying	12.4	11.4	11.6	11.5	11.5	11.3	11.4	11.3	11.3	11.6	11.4	11.2	11.6	11.7	11.3
Bituminous coal mining	8.4	8.1	7.9	7.8	7.8	7.7	7.6	7.7	7.7	8.0	7.6	7.4	7.8	7.8	7.4
Contract construction	74.9	74.0	74.4	70.9	72.0	72.9	73.3	74.9	76.7	77.0	76.2	74.7	75.2	74.0	76.5
Trans., comm., and utilities	71.7	72.5	72.3	71.8	72.0	72.1	72.4	72.8	73.3	74.1	73.9	72.8	72.7	72.9	79.1
Trade	319.6	332.0	344.8	334.2	332.0	331.9	334.4	337.0	339.4	338.6	340.8	341.0	343.5	347.4	355.2
Wholesale	77.1	78.4	78.9	78.5	78.6	78.8	79.3	79.3	79.7	79.2	79.5	79.9	80.2	80.0	80.3
Retail	242.5	253.6	265.9	255.7	253.4	253.1	255.1	257.7	259.7	338.6	261.3	261.1	263.3	267.4	274.9
Finance, insurance, real estate	69.1	70.5	70.2	69.5	69.6	69.8	70.0	70.2	70.9	71.4	70.9	70.9	70.9	70.9	70.8
Service and miscellaneous	259.0	274.8	278.7	276.1	278.4	280.6	282.0	282.3	283.3	283.3	284.1	285.3	285.7	286.2	284.3
Government	298.0	299.6	302.5	301.7	304.6	304.1	304.4	304.9	308.6	305.4	290.7	297.3	303.1	323.4	309.3
Federal	64.1	66.0	67.2	66.6	66.6	65.9	65.5	65.5	65.3	65.1	64.6	64.3	64.6	64.5	64.1
State and local	233.9	233.6	235.3	235.1	238.0	238.2	238.9	239.4	243.3	240.3	226.1	233.0	238.5	258.9	245.2

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987	1988											
	1986	1987	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
LABOR FORCE AND EMPLOYMENT CONT															
Other employment activity															
State Employment Service *(number)*															
Job applications	242,053	224,282	13,693	18,002	18,643	18,969	14,805	17,875	21,653	25,181	23,546	22,664	21,985		
Nonagricultural placements	91,768	96,391	6,045	5,849	6,311	8,571	7,452	8,816	7,324	15,639	13,802	9,591	8,553		
Unemployment compensation															
Initial benefit claims *(number)*	425,763	349,204	33,724	58,703	25,736	25,183	21,895	23,047	21,062	42,444	30,583	21,909	24,517		
Payments *($1,000)*	186,826	165,953	13,526	15,539	13,021	13,984	10,410	9,994	10,617	11,248	12,315	10,195	9,492		
County data *(civilian labor force and unemployment rate)*															
Autauga	15,694	16,116	16,090	15,770	15,830	15,610	15,430	15,560	15,570	15,750	15,800	15,940	16,210	16,530	16,020
	7.9	7.0	5.2	5.6	5.8	5.6	4.8	5.2	5.0	5.1	6.5	7.2	6.6	7.4	6.6
Baldwin	38,264	39,863	40,330	39,450	39,680	39,180	39,260	39,200	39,150	40,150	39,220	39,470	39,720	40,540	39,830
	8.9	7.6	8.6	8.8	8.8	8.6	8.8	7.8	7.5	8.0	6.5	8.3	7.2	7.4	8.1
Barbour	11,903	11,648	11,650	11,370	11,370	11,130	11,090	11,320	11,510	11,400	11,390	11,390	11,670	11,910	11,590
	9.5	8.0	6.7	7.9	7.7	8.0	7.5	7.7	8.1	8.1	8.3	7.5	7.2	7.1	7.3
Bibb	7,273	7,278	7,310	7,210	7,080	7,040	7,080	7,220	7,330	7,250	7,340	7,320	7,250	7,490	7,180
	13.3	11.1	12.8	14.0	10.5	9.7	9.2	8.5	8.4	8.3	9.2	8.6	9.4	9.5	13.1
Blount	16,682	17,620	17,810	17,820	17,710	17,490	17,480	17,550	17,550	17,430	17,630	17,490	17,900	18,190	17,930
	9.0	7.3	6.7	9.1	8.4	8.0	7.4	7.1	6.1	5.1	5.4	4.9	5.3	6.2	6.3
Bullock	3,971	3,801	3,900	3,780	3,680	3,690	3,670	3,720	3,960	3,950	3,860	3,820	3,940	4,060	3,850
	17.3	14.4	15.5	15.4	16.2	13.8	12.8	12.4	16.6	17.5	16.6	15.0	14.6	14.3	14.2
Butler	9,382	9,599	9,500	9,260	9,210	9,040	8,920	9,180	9,440	9,630	9,420	9,210	9,330	9,650	9,210
	11.7	10.6	8.9	9.9	10.3	10.9	9.1	7.8	7.5	8.1	10.6	10.8	12.0	13.3	12.6
Calhoun	51,892	51,596	52,010	51,900	51,400	50,810	50,580	50,690	51,280	51,130	51,210	51,540	52,060	52,910	51,980
	9.6	7.8	6.6	8.0	7.8	7.6	7.1	7.0	7.4	8.3	8.3	6.6	6.2	6.5	6.6
Chambers	17,241	17,510	17,750	17,400	17,480	17,300	17,310	17,410	17,390	17,370	17,400	17,360	17,660	17,890	17,470
	8.6	5.9	4.9	4.9	5.0	4.9	5.1	5.1	5.3	6.1	5.5	5.1	5.0	5.0	5.3
Cherokee	7,768	7,970	7,900	7,950	7,870	7,800	7,870	8,060	8,220	8,390	8,320	8,240	8,410	8,700	8,370
	13.5	8.7	6.9	9.2	7.5	6.6	6.0	6.3	6.8	10.3	8.5	6.9	6.5	6.7	7.3
Chilton	15,723	15,588	15,510	15,360	15,210	15,030	15,040	15,200	15,270	15,160	15,030	15,160	15,460	15,960	15,370
	10.6	9.5	9.3	9.8	8.4	7.4	7.0	6.7	6.5	6.9	7.2	7.4	7.0	7.8	8.7
Choctaw	7,481	7,003	6,960	7,060	6,920	6,820	7,010	6,960	7,080	7,160	7,140	6,990	7,110	7,540	7,050
	14.9	10.0	9.1	9.8	9.2	8.8	8.9	8.7	8.4	12.3	8.6	8.4	9.1	10.3	9.9
Clarke	11,363	11,461	11,780	11,680	11,560	11,350	11,260	11,250	11,290	11,270	11,340	11,350	11,330	11,570	11,490
	11.4	11.2	13.8	13.5	13.3	12.1	11.2	10.0	9.6	9.2	9.5	9.2	8.0	8.1	10.6
Clay	6,358	6,146	6,310	6,250	6,230	6,180	6,160	6,150	6,170	6,230	6,220	6,220	6,340	6,450	6,300
	15.0	8.9	7.0	8.3	7.4	7.8	8.1	7.7	8.1	8.6	8.4	7.2	6.6	5.5	[illegible]
Cleburne	5,719	5,431	5,350	5,430	5,310	5,330	5,360	5,500	5,470	5,460	5,550	5,580	5,960	6,170	5,830
	8.8	7.2	6.6	8.6	7.4	7.4	7.1	7.4	6.5	6.0	5.9	5.4	4.3	4.2	5.0
Coffee	17,625	17,960	17,950	17,610	17,610	17,590	17,570	17,810	17,850	17,920	17,940	17,840	18,450	18,690	18,030
	8.8	6.3	5.5	6.7	6.6	6.7	5.9	6.6	6.4	6.4	6.0	5.9	6.2	6.8	6.8
Colbert	24,628	23,872	23,760	23,430	23,470	22,990	22,670	22,850	22,910	23,110	22,860	22,930	23,630	23,970	23,600
	13.9	10.2	9.3	11.1	10.3	9.6	8.3	8.2	8.6	9.1	9.1	8.1	9.1	9.1	10.0
Conecuh	6,458	6,009	5,810	5,700	5,690	5,620	5,590	5,610	5,620	5,600	5,490	5,520	5,640	5,860	5,660
	16.0	16.0	12.1	12.7	12.2	12.3	12.3	10.0	9.7	9.6	9.6	10.0	9.2	9.6	11.6
Coosa	4,760	4,988	5,000	4,960	4,970	4,930	4,990	5,000	5,110	5,190	5,100	5,150	5,270	5,290	5,120
	8.0	5.5	4.9	5.7	6.2	5.6	6.1	5.5	5.5	6.9	5.8	5.5	5.3	6.7	7.4
Covington	17,224	17,413	17,680	17,460	17,440	17,170	17,000	17,180	17,230	17,280	17,270	17,110	17,690	18,250	18,020
	10.7	7.5	7.5	8.4	8.7	8.2	6.5	6.1	6.3	7.2	7.1	7.1	9.3	8.8	8.8
Crenshaw	6,187	6,538	6,570	6,470	6,430	6,330	6,300	6,370	6,370	6,410	6,380	6,420	6,610	6,820	6,470
	9.0	9.2	9.1	8.7	8.0	8.1	7.2	7.0	6.8	6.8	6.5	6.6	6.1	7.0	7.2
Cullman	31,390	31,713	31,890	31,410	31,100	30,830	30,600	30,940	31,100	30,800	30,930	31,140	31,710	32,500	31,500
	9.4	7.7	7.4	8.8	8.3	7.8	7.1	7.2	6.7	6.3	7.1	6.7	6.8	7.2	7.4
Dale	16,753	17,831	18,190	18,020	17,880	17,860	17,890	18,090	18,290	18,130	18,010	18,060	18,560	18,790	18,510
	10.1	7.5	6.5	7.3	7.2	7.4	7.0	8.1	8.1	7.7	7.2	7.4	8.1	8.0	8.1
Dallas	23,022	21,371	20,650	20,570	20,580	20,050	19,640	19,750	20,100	20,190	20,020	19,830	20,240	20,430	19,810
	15.9	14.6	12.5	13.8	13.9	12.9	11.7	11.3	11.4	11.6	12.2	12.1	11.4	11.1	11.4
DeKalb	28,748	29,014	29,250	28,780	28,770	28,360	28,510	29,010	29,370	29,650	29,590	29,180	30,040	30,700	29,740
	10.0	7.8	6.9	8.3	7.9	7.8	7.3	6.9	6.9	7.4	6.9	6.7	6.7	7.1	7.4
Elmore	21,013	21,000	21,250	20,950	20,970	20,690	20,480	20,720	20,680	20,790	20,590	20,680	21,130	21,460	20,910
	6.9	5.9	5.5	6.3	6.3	6.2	5.4	6.2	5.8	5.4	5.5	5.7	5.5	6.1	5.7
Escambia	17,061	16,782	16,380	16,240	16,230	16,060	16,000	16,120	16,630	16,110	16,190	16,180	16,550	16,930	16,370
	11.5	10.4	9.4	10.4	9.9	9.9	10.2	9.9	9.4	8.9	9.2	8.6	8.5	9.9	10.4
Etowah	43,954	43,120	43,060	42,620	42,200	41,490	41,390	41,620	42,080	42,290	42,280	42,530	42,970	43,690	42,460
	13.0	9.2	7.9	9.4	8.6	8.0	7.3	7.3	8.1	7.5	7.3	8.2	8.0	9.5	9.6
Fayette	8,028	7,636	7,580	7,450	7,420	7,270	7,190	7,240	7,250	7,260	7,220	7,430	7,540	7,770	7,510
	13.8	10.6	8.9	10.7	10.3	9.1	8.3	8.0	7.5	7.2	6.7	7.2	6.9	7.5	7.6
Franklin	15,310	15,130	14,740	14,570	14,410	14,170	13,920	14,150	14,210	14,350	14,340	14,140	14,690	14,910	14,510
	13.6	10.1	11.4	13.8	11.4	10.6	8.7	8.8	9.1	9.6	9.9	8.7	14.1	13.2	11.2
Geneva	11,047	10,443	10,230	9,860	9,910	9,960	9,860	9,960	10,150	9,970	9,840	10,060	10,560	10,630	10,230
	8.5	6.2	5.3	6.4	5.5	6.1	5.1	5.2	5.0	5.7	4.9	5.4	5.9	5.4	5.7
Greene	3,733	3,743	3,680	3,720	3,790	3,560	3,510	3,610	3,660	3,680	3,650	3,590	3,680	3,880	3,640
	15.9	15.3	12.6	15.6	16.8	12.2	10.6	11.5	11.3	10.8	11.6	9.1	9.1	9.5	10.2
Hale	5,986	6,105	6,130	6,050	6,050	6,050	6,030	6,190	6,300	6,290	6,180	6,210	6,350	6,650	6,360
	10.7	8.2	8.7	10.1	8.5	7.8	7.3	7.0	7.3	7.2	7.1	6.7	6.2	7.3	7.7
Henry	6,631	6,766	6,740	6,390	6,450	6,330	6,380	6,480	6,380	6,300	6,350	6,500	6,660	7,000	6,600
	9.7	6.6	6.1	6.2	6.5	6.6	6.2	6.7	7.1	7.0	7.4	6.3	5.3	5.7	5.6
Houston	39,734	40,014	40,920	40,520	40,230	39,980	39,870	40,150	40,630	40,930	40,430	40,390	41,050	41,650	40,960
	8.3	5.8	5.1	5.8	5.7	5.5	4.6	5.4	5.4	6.5	5.4	5.3	5.0	5.1	5.0
Jackson	20,968	20,929	21,470	21,480	21,230	20,780	20,530	20,800	21,190	20,500	20,330	20,420	20,700	20,910	20,610
	14.7	9.4	8.6	10.0	11.4	10.9	9.8	10.1	11.8	12.9	12.9	12.4	12.6	12.8	13.9
Jefferson	335,634	338,868	341,460	334,890	335,140	331,800	331,660	334,480	338,080	339,610	343,130	341,100	347,280	349,030	343,790
	7.7	6.6	5.8	6.3	6.2	6.0	5.4	5.5	5.6	5.6	5.9	5.5	5.4	5.3	5.3
Lamar	8,856	8,675	8,500	8,500	8,500	8,310	8,360	8,460	8,530	8,580	8,390	8,580	8,690	9,030	8,600
	8.9	6.9	5.2	7.1	6.8	5.7	5.6	4.9	5.9	8.3	5.2	6.4	6.0	5.7	5.5
Lauderdale	37,027	36,490	36,260	35,820	35,930	35,360	35,090	35,270	35,200	35,430	35,540	35,410	36,130	36,570	36,220
	11.6	8.2	7.0	9.0	8.3	8.0	7.3	7.0	6.9	7.3	8.5	6.9	7.0	6.8	8.2
Lawrence	12,632	11,918	11,700	11,860	11,640	11,320	11,140	11,330	11,520	11,520	11,820	11,390	11,640	11,950	12,280
	14.6	12.7	11.9	14.9	13.2	11.5	10.5	9.7	10.0	10.2	13.3	9.8	9.5	9.7	12.1

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987	1988											
	1986	1987	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
LABOR FORCE AND EMPLOYMENT CONT.															
Lee	38,124	38,259	38,770	38,110	37,780	37,200	37,310	37,550	37,480	37,560	37,500	37,580	38,500	39,040	38,290
	7.7	5.4	4.8	5.2	5.0	5.3	4.7	5.1	5.2	5.8	5.2	5.0	4.9	4.9	4.8
Limestone	29,806	30,096	30,200	29,900	30,030	29,810	30,040	30,270	30,360	30,350	29,490	30,530	31,280	31,980	30,560
	8.9	6.5	5.8	7.3	6.7	6.6	5.3	5.4	5.8	6.1	7.2	5.0	5.1	5.8	6.2
Lowndes	4,525	4,688	4,870	4,630	4,640	4,650	4,870	4,910	4,990	5,050	5,030	5,030	5,170	5,610	5,420
	15.8	19.3	17.8	19.2	19.0	17.8	14.2	14.1	14.5	14.2	14.9	12.9	12.2	11.6	11.8
Macon	10,693	10,563	10,490	10,390	10,330	10,240	10,180	10,480	10,470	10,600	10,380	10,320	10,570	10,730	10,410
	9.0	6.7	7.1	8.2	7.5	7.5	6.6	7.8	8.2	7.6	7.7	7.1	7.0	7.3	7.3
Madison	126,253	130,399	133,180	130,660	130,320	129,160	129,940	131,630	133,230	133,500	133,360	134,490	136,720	137,830	135,960
	7.2	5.2	4.6	5.5	5.2	5.1	4.9	4.8	5.2	5.2	5.1	4.9	4.6	4.9	4.9
Marengo	10,045	9,838	9,770	9,590	9,610	9,400	9,390	9,460	9,480	9,510	9,450	9,460	9,630	9,890	9,640
	11.1	8.4	7.5	8.3	8.1	7.7	7.1	6.8	6.7	7.0	6.7	6.5	6.1	6.3	7.6
Marion	16,083	15,548	15,570	15,890	15,760	15,270	15,220	15,000	15,370	15,350	15,300	15,150	15,370	15,590	14,950
	14.3	10.7	10.5	14.0	13.3	9.9	7.4	6.6	6.2	7.4	6.2	7.1	7.7	8.3	8.9
Marshall	37,011	37,288	37,790	37,700	37,260	37,100	37,160	37,730	37,940	37,880	37,760	37,780	38,370	39,740	38,340
	11.8	7.9	8.3	9.9	8.5	7.8	8.6	8.0	6.6	6.3	6.5	6.0	6.4	9.7	7.9
Mobile	172,880	172,319	171,760	168,910	168,720	167,530	165,810	167,320	167,720	169,850	169,270	167,340	170,320	174,270	171,290
	11.1	9.7	9.4	10.1	9.5	9.7	8.8	8.8	8.9	8.2	8.6	8.7	8.7	9.1	9.8
Monroe	9,649	9,708	9,710	9,600	9,610	9,460	9,370	9,510	9,590	9,680	9,610	9,520	9,890	10,110	9,730
	13.3	11.7	10.0	11.0	10.6	9.8	9.7	10.1	9.6	9.6	8.6	7.7	9.4	10.0	10.0
Montgomery	97,695	100,183	101,370	99,350	99,730	98,350	97,790	98,670	98,780	99,590	98,430	98,200	100,290	101,730	99,270
	7.6	6.5	6.0	6.3	6.5	6.4	6.1	6.6	6.4	6.3	6.2	5.9	5.6	6.0	5.8
Morgan	45,825	46,674	47,020	46,580	46,370	46,100	45,830	46,180	46,920	46,770	47,260	46,490	47,070	47,730	47,180
	10.0	8.5	7.5	8.8	8.0	7.8	6.9	6.8	6.9	6.8	8.7	6.7	6.5	6.7	8.2
Perry	5,444	5,363	5,320	5,170	5,040	4,960	4,910	4,980	5,060	5,100	5,060	5,010	5,180	5,540	5,370
	12.9	11.8	17.7	16.0	10.6	10.5	8.5	8.3	9.5	9.3	9.4	8.0	7.5	10.3	18.2
Pickens	7,558	7,268	7,160	7,120	7,060	6,960	7,010	7,110	7,110	7,120	7,010	7,070	7,280	7,480	7,230
	14.7	11.2	9.8	12.4	12.5	11.3	11.4	10.2	10.4	10.6	9.4	8.2	8.1	7.8	9.1
Pike	12,612	12,545	12,340	12,440	12,500	12,360	12,220	12,470	12,200	12,280	12,030	12,700	13,040	13,250	12,370
	8.6	7.0	6.5	6.3	6.2	6.0	5.2	6.2	6.3	6.4	6.8	6.6	5.5	5.5	6.6
Randolph	9,424	9,586	9,750	9,640	9,570	9,370	9,240	9,290	9,240	9,350	9,380	9,350	9,870	9,950	9,770
	9.2	6.4	5.6	6.2	5.9	5.8	6.4	5.6	6.7	8.4	8.7	7.3	6.2	5.0	5.9
Russell	22,641	22,475	23,110	21,990	22,080	21,740	21,670	21,780	21,620	21,710	21,660	21,670	22,720	22,150	21,870
	9.6	7.1	9.0	6.6	7.3	7.2	6.5	6.6	5.9	6.3	5.4	5.8	8.5	6.6	6.3
St. Clair	20,610	21,388	21,630	21,390	21,350	21,120	21,130	21,340	21,510	21,730	21,730	21,660	22,070	22,290	22,050
	8.4	6.0	5.5	5.5	6.4	6.2	5.7	5.8	5.7	6.2	5.6	5.4	5.4	5.8	6.2
Shelby	37,153	40,103	40,520	39,600	39,670	39,200	39,460	39,810	40,310	40,600	40,660	40,490	41,180	41,690	41,080
	6.8	5.0	4.4	4.4	4.6	4.3	4.4	4.5	4.7	4.9	4.4	4.2	4.0	4.6	4.6
Sumter	6,243	5,919	5,900	5,730	5,820	5,630	5,640	5,630	5,680	5,720	5,700	5,840	5,980	6,150	5,860
	21.0	12.6	11.6	11.9	11.4	10.1	9.4	7.9	11.1	10.9	10.4	8.6	7.0	7.2	8.5
Talladega	32,143	32,228	32,200	31,970	31,770	31,370	31,320	31,690	32,020	32,090	32,140	32,140	32,620	32,920	32,540
	12.4	9.6	8.5	9.7	9.3	9.4	9.7	10.3	9.7	10.6	10.1	9.3	9.4	9.8	9.9
Tallapoosa	19,101	18,992	19,140	18,760	18,950	18,520	18,450	18,600	18,930	18,950	18,890	18,790	19,370	19,540	18,990
	8.0	6.5	5.8	6.4	6.9	6.5	6.8	5.5	6.4	6.3	5.9	5.4	5.9	5.7	5.3
Tuscaloosa	68,450	69,623	70,970	69,760	69,720	69,140	68,780	68,870	67,720	68,210	69,150	70,150	71,900	72,730	71,370
	7.7	6.1	5.4	6.2	5.8	5.8	5.0	5.3	5.5	5.3	5.4	5.3	4.9	4.8	5.1
Walker	30,633	28,983	29,000	28,720	28,620	28,130	27,930	27,880	28,210	28,260	28,600	28,930	29,420	29,690	29,360
	15.2	11.0	9.6	11.0	10.6	9.7	8.6	7.7	7.9	7.6	8.0	9.3	9.1	9.4	9.7
Washington	5,594	5,719	5,910	5,870	5,860	5,810	5,910	5,990	6,090	6,080	6,070	6,170	6,310	6,540	6,410
	19.4	13.4	10.8	11.3	10.9	10.1	10.1	9.6	10.2	12.0	12.5	12.7	12.1	12.2	14.0
Wilcox	4,402	4,407	4,330	4,270	4,270	4,210	4,200	4,150	4,220	4,150	4,110	4,160	4,200	4,520	4,270
	16.8	12.6	11.1	12.9	12.1	12.2	13.1	10.2	10.5	11.7	12.1	12.1	10.4	11.6	14.5
Winston	10,288	9,883	9,860	9,950	9,940	9,790	9,730	9,690	9,840	9,810	9,840	9,720	10,000	10,230	9,800
	21.1	13.9	11.6	13.9	16.5	13.4	10.4	9.4	9.2	9.9	8.4	8.3	11.3	10.4	11.5
TRADE															
Foreign															
Imports, Total (C.I.F.)[6]															
Value *($1,000)*		1,031,400	61,000	73,100	72,200	85,400	81,100	90,600	79,800	76,800	89,900	84,300			
Exports, Total (F.A.S.)[6]															
Value *($1,000)*		1,849,400	157,600	149,000	174,800	209,900	191,400	203,000	176,500	351,400	223,900	200,100			
Shipments by water, Port of Mobile[7] *(1,000 tons)*	38,701	29,363	2,848	2,567	2,508	2,507	2,603	2,351	2,473	3,030	2,661	2,701	3,970	2,668	2,646
Domestic															
Electric energy consumption, non-industrial purposes *(1,000,000 kwh)*	26,789	28,038	2,141	2,669	2,339	2,162	1,914	2,039	2,583	3,047	3,123	2,582	1,966	1,820	2,263
Gasoline sales[8] *(1,000 gallons)*	2,012,114	2,084,218	183,724	155,061	154,506	173,622	169,798	178,199	181,419	173,666	175,002	179,095	155,015	189,912	
New passenger car registrations[9] *(number)*	159,481	140,070	11,545	10,042	10,374	11,805	11,408	12,351	11,654	11,208	11,045	11,502	10,571	10,060	11,594
Taxable retail sales by kind of business, state totals[10] *($1,000,000)*															
Food	3,953	4,093	348	327	311	333	344	339	361	358	347	344	343	339	367
General merchandise	2,739	2,862	403	182	187	251	253	246	247	237	247	236	252	293	413
Apparel	793	853	123	51	54	85	71	68	70	67	81	75	79	90	137
Furniture, furnishings, etc.	920	977	119	70	73	85	79	79	87	84	85	87	82	90	123
Automotive	3,960	4,018	315	284	332	385	378	398	399	370	385	344	318	299	322
Gasoline service stations	267	286	24	21	21	24	25	26	26	26	27	24	24	23	27
Lumber and building materials	1,518	1,677	124	94	114	148	157	161	164	149	156	148	151	132	132
Hardware and farm implements	218	228	21	15	17	20	22	21	22	19	21	20	20	18	32
Eating places	1,569	1,715	150	130	132	154	155	156	160	164	159	154	156	146	156
Drug stores	384	391	46	35	34	33	35	36	41	33	33	33	32	32	56
All other retail	1,925	2,053	267	162	166	181	170	170	171	162	184	180	179	198	279
Total sales by retail concerns	18,246	19,152	1,938	1,372	1,440	1,699	1,690	1,701	1,750	1,668	1,724	1,644	1,635	1,661	2,045
Nonretail & unclassified concerns	2,568	2,716	233	195	208	241	240	255	266	252	270	260	245	236	246
Total all sales at retail	20,814	21,868	2,172	1,568	1,648	1,940	1,930	1,956	2,016	1,920	1,994	1,903	1,880	1,898	2,291

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1987	1988											
	1986	1987	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
TRADE CONTINUED															
Taxable retail sales Metropolitan Statistical Areas and counties[10] *($1 000)*															
MSAs															
Anniston	594 215	602 268	58 029	42 965	42 850	52 139	53 790	54 370	54 292	52 315	55 196	53 028	50 981	51 514	59 722
Birmingham	5 671 260	5 797 096	560 723	417 424	450 460	502 101	500 643	499 478	535 775	500 603	513 040	495 955	475 033	456 314	559 356
Decatur	629 019	649 766	62 877	44 654	48 613	57 395	59 704	57 916	59 651	57 693	60 432	56 156	57 617	56 022	66 624
Dothan	686 890	696 013	67 918	47 284	49 716	62 381	60 805	60 762	60 857	60 466	59 850	56 615	53 604	57 183	68 436
Florence	685 562	718 517	73 794	47 802	53 529	66 085	64 157	65 024	65 003	62 309	67 293	62 692	63 631	64 845	81 121
Gadsden	497 223	524 919	51 729	38 592	39 195	48 668	47 533	46 532	50 040	46 998	48 866	44 337	43 439	46 262	56 476
Huntsville	1 242 238	1 302 226	126 204	91 656	100 543	117 012	118 469	116 990	119 023	112 785	115 107	108 674	107 361	109 961	128 074
Mobile	2 283 409	2 312 321	217 258	168 537	167 771	197 586	202 337	210 482	206 795	203 936	202 877	190 934	190 985	181 334	220 990
Montgomery	1 645 712	1 719 824	171 371	120 814	126 832	151 524	149 416	158 133	157 027	148 892	163 687	148 015	140 016	143 383	177 193
Tuscaloosa	717 147	739 660	73 053	53 068	57 076	64 161	64 078	65 026	67 234	62 381	68 067	63 988	61 581	62 811	74 560
Counties															
Autauga	114 319	122 285	10 376	8 503	8 962	10 693	11 524	11 252	11 480	11 675	11 946	10 662	10 512	9 779	11 297
Baldwin	368 427	374 180	30 754	25 026	26 548	31 262	34 284	34 970	38 018	39 596	36 582	31 085	31 651	26 990	31 575
Barbour	82 125	84 828	8 313	6 122	6 090	7 063	7 142	7 043	7 923	7 457	7 196	7 105	6 985	6 750	8 166
Bibb	49 910	51 658	4 903	3 659	3 533	4 234	4 381	4 373	4 688	4 447	4 635	4 366	4 358	4 641	4 398
Blount	101 329	110 515	10 019	7 782	7 824	9 568	9 975	10 179	9 755	9 783	9 973	9 628	9 642	10 042	10 063
Bullock	25 847	25 271	2 255	2 224	1 954	2 169	1 905	1 774	1 846	1 842	1 686	1 818	1 837	1 917	2 452
Butler	63 879	62 697	5 655	4 472	4 832	5 325	5 421	5 235	5 386	5 038	5 337	5 054	4 663	4 635	5 542
Calhoun	594 215	602 268	58 029	42 965	42 850	52 139	53 790	54 370	54 292	52 315	55 196	53 028	50 981	51 514	59 722
Chambers	116 896	125 636	11 308	9 614	9 061	10 771	10 561	11 496	10 986	10 323	10 821	10 015	10 067	10 114	10 310
Cherokee	50 392	51 230	4 506	3 666	4 131	5 059	4 683	4 925	5 192	4 320	4 613	4 355	4 376	4 403	4 641
Chilton	117 577	122 615	11 236	9 010	9 498	12 017	11 717	11 479	12 339	11 390	11 798	10 163	10 726	11 059	11 484
Choctaw	36 495	38 404	3 565	2 973	2 873	3 102	3 090	3 039	3 146	3 063	2 931	3 106	2 904	2 913	3 398
Clarke	106 904	104 604	9 846	7 440	7 487	8 953	8 807	9 087	9 609	9 387	9 267	8 924	8 447	8 243	9 558
Clay	30 626	31 968	2 711	2 122	2 497	2 725	2 723	2 942	2 845	2 938	3 051	2 587	2 821	2 284	2 978
Cleburne	24 013	26 929	2 216	1 851	2 142	2 308	2 368	2 384	2 569	2 450	2 848	2 460	2 435	2 248	2 594
Coffee	207 873	211 223	18 976	14 499	14 969	18 210	19 570	17 357	17 273	16 955	18 642	18 937	16 563	17 226	17 282
Colbert	265 879	293 782	26 834	19 326	21 753	27 570	26 858	26 995	27 271	25 628	29 073	26 052	27 441	26 471	29 939
Conecuh	33 825	32 476	2 691	2 342	2 138	2 483	2 697	2 312	2 334	2 494	2 430	2 454	2 183	2 471	2 523
Coosa	10 108	12 707	1 034	766	1 111	1 094	1 070	1 117	1 192	1 118	1 275	1 095	1 049	1 449	1 133
Covington	141 098	142 938	13 119	9 830	10 361	12 413	12 247	12 528	12 475	11 530	12 438	11 775	11 184	11 320	12 496
Crenshaw	38 643	40 376	3 604	2 987	2 888	3 482	3 254	3 251	3 644	3 315	3 580	3 573	3 415	3 326	3 734
Cullman	266 551	269 229	24 229	17 082	20 384	24 435	24 701	25 016	24 449	24 516	24 833	23 716	23 154	21 662	25 380
Dale	118 237	121 169	11 143	8 410	9 165	10 353	11 224	10 864	10 792	10 413	10 325	9 776	9 317	9 174	11 281
Dallas	211 690	219 565	20 664	14 843	15 632	18 340	18 649	19 453	19 575	18 923	19 199	17 344	17 571	18 023	19 677
DeKalb	200 558	212 053	19 283	15 702	16 131	19 033	19 564	19 636	20 612	19 039	19 781	19 265	19 169	18 148	30 770
Elmore	110 904	111 814	10 205	8 111	8 672	9 967	10 401	10 988	11 080	10 027	9 797	9 833	9 070	8 688	10 013
Escambia	140 786	136 495	12 545	9 556	9 840	11 857	11 909	12 193	12 261	11 169	12 682	11 385	10 686	10 518	12 904
Etowah	497 225	524 919	51 729	38 592	39 195	48 668	47 533	46 532	50 040	46 998	48 866	44 337	43 439	46 262	56 476
Fayette	69 143	66 589	6 844	4 246	4 808	5 685	5 944	5 546	5 895	5 398	5 544	5 341	5 223	5 151	6 866
Franklin	101 756	108 599	10 370	7 336	7 751	9 657	9 890	10 240	10 526	9 203	9 985	9 580	9 327	9 163	10 488
Geneva	141 556	131 414	10 896	9 272	8 397	10 449	10 281	10 062	9 964	9 551	10 026	9 837	9 769	11 309	10 499
Greene	18 569	18 730	1 470	1 333	1 429	1 578	1 745	1 696	1 694	1 690	1 694	1 611	1 477	1 595	1 442
Hale	32 720	30 315	2 461	2 126	1 998	2 449	2 406	2 436	2 588	2 753	2 551	2 506	2 465	2 374	2 464
Henry	38 200	41 338	3 710	2 909	2 958	3 444	3 728	3 514	3 485	3 651	3 667	3 834	3 912	3 908	4 085
Houston	568 657	574 844	56 775	38 874	40 551	52 028	49 581	49 898	50 065	50 053	49 525	46 839	44 287	48 009	57 155
Jackson	156 051	166 029	15 108	10 693	12 102	14 777	15 562	15 211	15 989	14 310	15 090	15 204	15 884	14 424	15 728
Jefferson	4 759 044	4 822 225	474 439	343 748	374 377	414 330	411 836	409 709	445 601	412 261	424 153	411 233	391 046	374 775	471 359
Lamar	38 627	37 102	3 070	2 456	2 463	2 905	2 937	2 906	3 028	2 697	2 963	2 829	2 740	2 838	3 437
Lauderdale	419 683	424 735	46 960	28 476	31 776	38 515	37 299	38 029	37 732	36 681	38 220	36 640	36 190	38 374	51 182
Lawrence	61 902	65 221	6 959	4 699	4 516	5 703	5 750	5 925	5 972	5 924	5 955	5 378	5 724	5 611	6 532
Lee	389 424	403 068	38 732	31 532	29 261	34 949	36 534	35 895	35 253	32 766	34 417	36 214	35 044	38 489	40 711
Limestone	186 763	195 876	18 245	13 682	14 593	17 248	17 652	18 401	17 892	17 196	17 797	16 242	17 209	15 527	18 896
Lowndes	22 608	21 658	2 161	1 400	1 652	1 892	1 846	1 869	1 894	1 972	1 762	2 005	1 585	1 831	2 413
Macon	49 138	53 662	4 627	4 145	4 141	4 495	4 510	4 441	4 430	4 182	4 208	4 144	3 504	3 451	3 764
Madison	1 242 238	1 302 226	126 204	91 656	100 543	117 012	118 469	116 990	119 023	112 785	115 107	108 674	107 361	109 961	128 074
Marengo	78 482	81 060	7 783	5 587	6 086	7 102	6 940	6 594	6 959	6 707	7 091	7 155	7 097	7 073	9 886
Marion	109 604	110 875	10 439	7 785	8 463	9 928	9 949	9 902	10 008	9 543	9 834	9 637	9 404	9 782	10 880
Marshall	413 348	427 632	39 472	28 638	32 239	38 023	39 718	38 962	39 107	38 874	39 358	36 533	36 033	36 773	39 930
Mobile	1 914 922	1 938 141	186 504	143 511	141 223	166 324	168 053	175 512	168 777	164 340	166 295	159 849	159 334	154 344	189 415
Monroe	76 622	73 217	7 202	5 337	5 428	6 496	6 712	6 651	7 062	6 374	6 678	6 431	6 196	6 751	7 357
Montgomery	1 420 492	1 485 725	150 790	104 200	109 198	130 864	127 491	135 893	134 467	127 190	141 944	127 520	120 434	124 916	155 883
Morgan	567 117	584 545	55 918	39 955	44 097	51 692	53 954	51 991	53 679	51 769	54 477	50 778	51 893	50 411	60 092
Perry	24 819	23 734	2 040	1 599	1 763	2 075	1 926	1 794	1 951	1 940	1 850	2 093	1 668	1 733	2 157
Pickens	44 711	42 458	3 658	2 683	3 067	3 618	3 591	3 697	3 877	3 859	3 604	3 154	3 312	3 422	3 852
Pike	109 036	115 053	11 008	8 779	8 361	10 151	10 254	9 624	10 422	9 635	9 921	10 267	9 627	9 302	10 604
Randolph	58 587	59 796	5 716	4 955	4 795	5 263	5 027	5 107	4 967	4 708	4 865	5 170	5 154	4 670	6 424
Russell	128 144	131 628	12 770	9 110	9 461	11 540	11 627	11 495	12 018	10 702	11 525	10 347	10 418	10 066	12 341
St Clair	150 423	151 136	12 957	10 804	11 781	13 130	13 085	13 253	13 028	13 199	12 938	12 492	11 798	11 532	13 782
Shelby	314 788	349 404	29 777	27 798	27 762	31 988	31 595	32 912	33 670	32 094	30 996	30 157	30 658	28 969	29 060
Sumter	31 053	32 578	3 077	2 329	2 130	2 771	2 747	2 674	3 710	2 606	2 795	2 648	2 986	2 961	2 978
Talladega	275 222	299 552	28 498	21 811	22 297	27 730	28 404	30 438	28 512	28 974	27 124	26 581	25 592	24 636	29 780
Tallapoosa	147 115	152 999	13 489	10 852	11 622	13 269	13 525	14 076	14 821	13 747	13 175	12 560	12 372	12 724	13 363
Tuscaloosa	717 107	739 660	73 053	53 068	57 076	64 161	64 078	65 026	67 234	62 381	68 067	63 988	61 581	62 811	74 560
Walker	344 683	363 816	33 531	27 292	28 716	33 085	34 152	33 425	33 721	33 266	34 980	32 445	31 889	30 996	35 092
Washington	20 902	22 573	1 849	1 648	1 714	2 046	1 845	1 744	2 236	2 119	1 648	1 672	1 765	1 607	1 743
Wilcox	25 124	23 251	2 096	1 674	1 455	1 807	1 758	1 637	1 636	1 664	1 689	1 565	1 677	1 677	2 061
Winston	83 769	92 401	7 945	6 637	6 409	8 000	8 761	8 372	8 882	8 510	8 828	7 826	8 259	7 852	8 835
Statewide[10]	1 334 557	1 839 693	251 261	143 501	147 178	186 575	166 711	179 765	190 987	184 441	201 270	200 330	221 231	253 479	323 832

NOTE: Throughout this table, details do not necessarily add to totals due to rounding.

[1] Estimated total for calendar month based on adjustment of weekly data.

[2] Individual months may not add to annual totals due to late revisions in annual data.

[3] These data may not be reused in any manner without the express permission of Dodge/DRI Construction and Real Estate Information Service.

[4] Civilian labor force, unemployment, and total employment are adjusted by place of residence, and total nonagricultural employment and its components are by place of work. All monthly data are adjusted to a March benchmark of the previous year.

[5] CIF=costs, insurance, and freight.

[6] FAS=free alongside ship.

[7] Includes both inbound and outbound shipments by water moving through private facilities as well as through the Alabama State Docks; excludes tonnage for military installations.

[8] Gross gallons of gasoline as reported by wholesale distributors.

[9] These data may not be reused in any manner without the express permission of R.L. Polk and Company.

[10] Retail sales data represent sales at retail which are subject to sales tax as reported to the Alabama Department of Revenue under the definition of the Alabama Sales Tax Law.

Total sales figures include taxable sales at retail by wholesalers and other nonretail firms as well as retail concerns. Sales at retail thus defined should not be confused with all sales (including nonretail sales) by retail concerns as reported in the Census of Retail Trade. Monthly sales figures are preliminary and subject to revision on a continuing basis. ***Sales figures for the two latest months are normally low because they do not yet include data from late reporters.*** Retail sales historical data prior to 1984 are not available for the new series. The "Statewide" category in the "County" section provides sales figures which are not attributable to individual counties; it does not represent a state total.

1989 ALABAMA ECONOMIC OUTLOOK

The **Alabama Economic Outlook** is an annual publication of the Center for Business and Economic Research, The University of Alabama. The **Outlook** draws heavily on the national and regional statistical resources of the Center as well as timely forecasts of national and international economic activity provided by The WEFA Group.

The **Outlook** is a product of the Alabama Econometric Model. Forecasts of national economic activity are used to link Alabama to the nation (through a system of mathematical equations), producing forecasts of Alabama's economic activity. As a comprehensive and closed system of equations describing the Alabama economy, forecasts are produced by industry for Gross State Product (the regional equivalent to Gross National Product), employment, wages, and personal income.

The 1989 **Alabama Economic Outlook** examines the global, U.S., and Alabama economies. Current economic conditions and trends and their likely effects on the future condition of the national and the state economy are reviewed.

A detailed short term forecast and a long term overview forecast for the Alabama economy are presented.

The detailed short term forecast focuses on manufacturing; mining; construction; trade; services; finance, insurance, and real estate; transportation, communications, and public utilities; government; farming; total personal income; and the unemployment rate.

1989 FORECAST

SELECTED INDICATORS

	1989
Gross State Product	
(Millions of 1982 $)	$52,573
Growth Rate	2.2%
Alabama Unemployment Rate	7.4%
Alabama Total Personal Income	
(Millions of Current $)	$50,766
Growth Rate	6.9%
Alabama Per Capita Income	
Income (Current $)	$12,212
Growth Rate	6.0%

1989 ALABAMA ECONOMIC OUTLOOK

The following items are available from the Alabama Econometric Model:

____ **1989 Alabama Economic Outlook**	$10.00	
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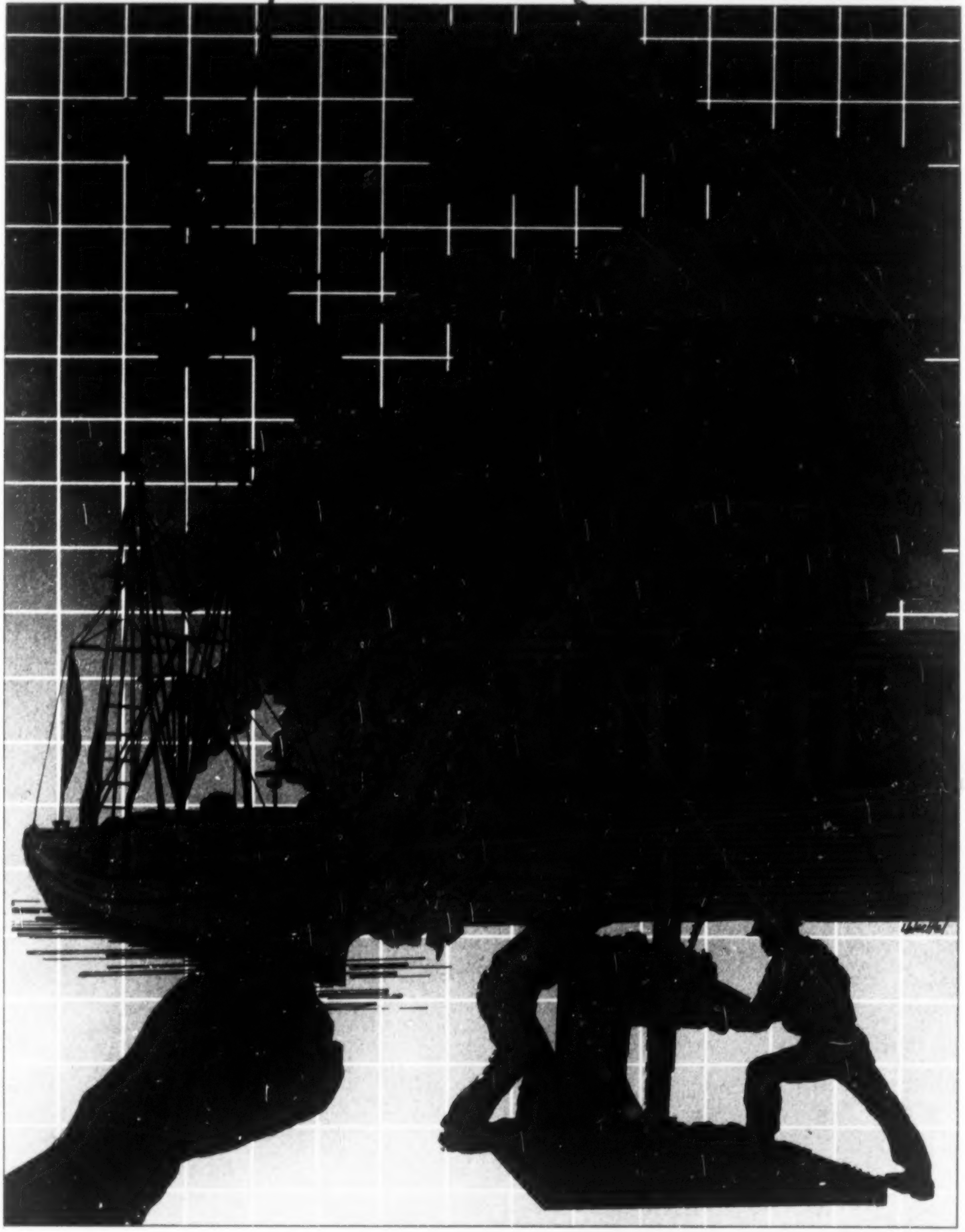

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1989 ALABAMA ECONOMIC OUTLOOK

The **Alabama Economic Outlook** is an annual publication of the Center for Business and Economic Research, The University of Alabama. The **Outlook** draws heavily on the national and regional statistical resources of the Center as well as timely forecasts of national and international economic activity provided by The WEFA Group.

The **Outlook** is a product of the Alabama Econometric Model. Forecasts of national economic activity are used to link Alabama to the nation (through a system of mathematical equations), producing forecasts of Alabama's economic activity. As a comprehensive and closed system of equations describing the Alabama economy, forecasts are produced by industry for Gross State Product (the regional equivalent to Gross National Product), employment, wages, and personal income.

The 1989 **Alabama Economic Outlook** examines the global, U.S., and Alabama economies. Current economic conditions and trends and their likely effects on the future condition of the national and the state economy are reviewed.

A detailed short term forecast and a long term overview forecast for the Alabama economy are presented.

The detailed short term forecast focuses on manufacturing; mining; construction; trade; services; finance, insurance, and real estate; transportation, communications, and public utilities; government; farming; total personal income; and the unemployment rate.

1989 FORECAST

SELECTED INDICATORS

	1989
Gross State Product	
(Millions of 1982 $)	$52,573
Growth Rate	2.2%
Alabama Unemployment Rate	7.4%
Alabama Total Personal Income	
(Millions of Current $)	$50,766
Growth Rate	6.9%
Alabama Per Capita Income	
Income (Current $)	$12,212
Growth Rate	5.0%

1989 ALABAMA ECONOMIC OUTLOOK

The following items are available from the Alabama Econometric Model:

_____	**1989 Alabama Economic Outlook**	$10.00
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BUYING INTO ALABAMA: THE IMPACT OF FOREIGN INVESTMENT

Eric N. Baklanoff

Introduction

Foreign participation in Alabama's industrial sector has recently become a significant feature of the state economy. The number of foreign-managed industrial plants or establishments increased from only six in 1971 to 51 in 1981 and 151 as of August 1988. Ten additional plants were announced but not yet had opened by that date.

This article examines the scale and country origin of foreign direct investment (FDI) in Alabama's industrial sector within the national context. The motivations that account for this rate of foreign investment are considered, as are the state's special attractions for foreign investors. A tentative assessment of the impact of foreign investment on the Alabama economy, including its employment profile, is the central focus of the article.

American backlash against the recently-surging foreign ownership of U.S. businesses is reminiscent of similar fears expressed by Europeans during the 1960s over the growing presence of American enterprises in their Common Market. Similarly last year's polemical work entitled, *Buying Into America: How Foreign Money is Changing the Face of Our Nation*, by Martin and Susan Tolchin (1988) is reminiscent of Jean Jacques Servan-Schreiber's *Le Defi Americain*, published in France two decades ago.

The Scale and National Origin of FDI in Alabama

The most comprehensive information on FDI in Alabama is given by the U.S. Department of Commerce, Bureau of Economic Analysis (BEA). According to BEA, U.S. non-bank affiliates or subsidiaries of foreign parent companies operating in Alabama had a gross book value of property, plant, and equipment of nearly $3.6 billion at year end 1986. This figure includes the value of the 652,000 acres of land owned by these subsidiaries, as well as their mineral rights to 526,000 owned and leased acres.

These foreign-controlled firms (excluding banks) employed a total of 35,822 persons in Alabama in 1986, with European firms accounting for 21,544 or 60 percent of total state employment. Firms from the United Kingdom employed the highest number of Alabama residents (8,435), followed in decending order by Canadian (6,816), French (5,089), Japanese (3,456), and Latin American (1,641) subsidiaries.

The Alabama Development Office (ADO) conducts an annual survey of capital investment and jobs announced by manufacturing and mining firms within the state, including subsidiaries of foreign parent companies. Unlike the BEA survey which attempts to cover FDI in the United States from all sources except banks, ADO surveys are limited to industrial transactions.

Table 1 shows the trend in cumulative announced investments in new and expanding foreign-owned industrial plants in Alabama from 1983 to 1988. Because these figures include investments announced in plants not yet completed or in operation, the yearly totals exaggerate the additions to the stock of FDI. Nevertheless, the data given in Table 1 provide a rough measure of the trend changes in magnitude and composition of accumulated FDI in the state, as well as offer a basis of comparison with total announced industrial capital investment from all sources, whether domestic or foreign. For the five-year period 1984-88, FDI contributed nearly 22 percent of announced capital investment in Alabama's industrial sector, and in 1988 the foreign share reached nearly 35 percent (Table 2).

On the assumption that all investment decisions were fully implemented, it would appear that the stock of FDI in Alabama's industrial sector approximately doubled from just under $1,980 million in 1983 to $3,892 million at year end 1988 (Table 1). The seven countries having the largest stake in Alabama--Canada ($1,008 million), Japan ($751 million), the United Kingdom ($679 million), West Germany ($540 million), Switzerland ($293 million), France ($227 million), and the Netherlands ($185 million)--accounted for 97 percent of accumulated foreign investment in 1988.

Significantly, Japanese holdings show a rising trend over the six-year period, increasing from a small base of $115 million in 1983 (less than six percent of the total) to $750 million at the end of 1988 (more than 19 percent), second only to the Canadian share of 26 percent.

Large multinational enterprises with plants in Alabama include McMillan Bloedel (Canada) and Container Corp. (Ireland) in pulp and paper, Michelin (France) and Sumitomo Rubber Industry, Ltd. (Japan), parent of Dunlop Tire Corp., in automobile tires, Ciba-Geigy (Switzerland), Degussa (Germany), and Courtaulds Fibers, Inc. (United Kingdom) in chemicals, Lohje (Finland), parent of Southern Ready Mix, Inc., in cement and concrete products, and Electrolux (Sweden), parent of White

Consolidated Industries, Sony (Japan), and Gold Star (Korea) in electric and electronic products.

Motivations for FDI and Alabama's Attractions

Seven years of U.S. current account deficits have left foreigners with a growing wealth of dollars. Initially these investors placed their dollars mainly in portfolio holdings: bonds, bank accounts, small blocks of corporate stocks, and Treasury bills. Since the mid-1980s, however, foreigners have decisively shifted to direct investment, i.e., controlling interests in U.S. business subsidiaries owned and managed by parent firms abroad.

Several factors account for the recent acceleration of FDI in the United States, including Alabama. First, the sharp decline in the trade-weighted dollar since February 1985 made it less expensive for foreigners to acquire or establish a U.S. business. Furthermore, after the dollar's long, steep slide on international currency markets, the U.S. pay level is lower than in most industrial nations. In 1988 hourly compensation for production workers in the U.S. came to about two-thirds of the West German level (in dollars) and equaled Japan's. Second, many U.S. firms, in efforts to become more efficient and profitable in their industries restructured their organizations considerably, making available for acquisition many subsidiaries or divisions no longer contributing to changed corporate goals. Third, U.S. assets have become relatively cheap on a price earnings basis. As an example, on January 13, 1989, U.S. stock prices per share were roughly 12 times their anticipated earnings, while the equivalent P-E ratios were 61 in Japan, 17 in Italy, and 15 in France. Fourth, is the fear of growing nontarriff barriers in the U.S. Entry now guards foreign companies against denial of access to the American market by "voluntary export restraints" later and tends to neutralize protectionist sentiment. Fifth, one of the most striking

Table 1

Foreign Direct Investment Position in Alabama: Cumulative Announced Investment in New and Expanding Industrial Plants, by Country of Origin, 1983-1988

(Thousands of dollars)

Country	1983	% of Total	1984	% of Total	1985	% of Total	1986	% of Total	1987	% of Total	1988	% of Total
Canada	586,300	29.62	586,760	25.44	594,910	23.91	595,345	23.01	608,183	19.87	1,007,907	25.90
Japan	115,000	5.81	148,100	6.42	250,600	10.07	256,660	9.92	538,160	19.06	750,610	19.29
U. K.	331,000	16.72	598,700	25.95	608,440	24.45	624,882	24.16	664,051	21.70	678,751	17.44
Germany	305,000	15.41	306,187	13.27	356,287	14.32	421,787	16.30	451,787	14.76	540,217	13.88
Switzerland	191,250	9.66	209,250	9.07	210,000	8.44	210,000	8.12	210,000	6.86	293,106	7.53
France	202,750	10.24	203,750	8.83	204,331	8.21	213,906	8.27	214,006	6.99	227,006	5.83
Netherlands	185,000	9.35	185,000	8.02	185,000	7.43	185,000	7.15	185,000	6.05	185,000	4.75
Finland			3,050	.13	8,714	.35	8,714	.34	15,714	.51	73,714	1.89
Belgium	7,900	.40	7,944	.34	7,944	.32	7,944	.31	27,944	91	28,444	.73
Australia	13,000	.66	15,600	.68	16,050	.64	16,300	.63	19,300	.63	23,300	.60
Ireland									20,000	.65	20,000	.51
Korea	11,000	.56	11,000	.48	12,000	.48	12,000	.46	13,000	.43	13,000	.33
Other	31,400	1.59	31,400	1.36	34,000	1.38	34,400	1.33	48,250	1.58	50,600	1.30
TOTAL	1,979,600	100.00	2,306,741	100.00	2,488,676	100.00	2,586,938	100.00	3,060,395	100.00	3,891,655	100.00

Source: Adapted from data provided to the author by the Alabama Development Office.

features of Japanese restructuring since the mid-1980s has been the rapid expansion of that country's direct investment abroad, especially in the United States. Japanese multi nationals, unlike their American counterparts, benefit from the low cost of capital, the result of a personal savings coefficient several times higher in Japan than in the U.S.

These factors supplement the more traditional reasons to invest in the United States, such as direct access to the largest and most diverse economy in the world, geopolitical stability, and a business environment characterized by respect for property rights, including freedom for foreign owners to repatriate their earnings and capital, and moderate tax rates.

Alabama offers special attractions to foreign investors. These include laws, policies, and attitudes that together create a positive business climate. The state enjoys a favorable location on international and internal transportation routes and has an abundance of widely dispersed industrial sites. To these attractions should be added Alabama's comparative advantage, relative to much of the rest of the United States, in the costs of labor, electricity, construction, and land, as well as a natural resource endowment that gives Alabama an edge over most other states.

Alabama is the center of a bourgeoning market--the nine-state Southeastern region. With the population shift to the Southeast and a growth rate of per capita income exceeding that of the nation, the region's share of total U.S. personal income has risen more-or-less steadily since 1970.

In 1987 Governor Guy Hunt's transition team set in place a new structure for Alabama's economic development. It involved an expanded role for the Alabama Development Office (ADO) to create an awareness of the state's new climate for business, and to encourage and promote industrial growth. Under ADO's direction, Alabama maintains five

Table 2
Alabama: Announced Investment in New and Expanding Industrial Firms, Total and Foreign-Based, 1984-1988

Year	Total (Millions of dollars)	Foreign-based (Millions of dollars)	Percent foreign-based of total
1984	1,622.7	327.1	20.1
1985	1,151.4	182.0	15.8
1986	1,254.5	98.2	7.8
1987	2,405.0	473.5	19.7
1988	2,408.7	831.2	34.5
1984-88	8,842.3	1,912.0	21.6

Source: Alabama Development Office, *Alabama: New and Expanding Industry*, Annual Reports, 1984-1988 and Table 1.

Table 3
Employment and Average Annual Wage Rate in Alabama's Manufacturing Sector, Total and Foreign-Owned Plants, by Selected Industry, 1987

Sector	Foreign-owned plants[1]	State total[2]	Percent employed in foreign plants	Average annual wage rate[2]
Chemicals & allied products	4,730	11,000	43.0	$30,200
Electrical & electronic equipment	4,305	22,500	19.1	22,500
Rubber products	3,755	17,600	21.3	26,000
Nonelectrical machinery	3,020	21,600	14.0	21,900
Paper and allied products	2,315	20,700	11.2	34,200
Stone, clay, & glass products	1,265	9,700	21.3	20,800
Total manufacturing sector[3]	25,310	369,100	6.8	19,900

Sources:
(1) Adapted from Alabama Development Office data received by the author.
(2) Center for Business and Economic Research.
(3) Total includes categories not listed above.

representative offices overseas--in Switzerland, West Germany, Hong Kong, Japan, and South Korea--to promote inward investment.

Since 1983 The University of Alabama has assisted communities in the state to hold and attract industrial enterprises, including foreign-based ones. As an example, the University played a central role in recruiting two Japanese Victor Corporation (JVC) plants to Tuscaloosa.

With the opening of the Tennessee-Tombigbee (Tenn-Tom) waterway, the state's navigable waterways have been joined to the interior of the nation with more than 16,000 miles of inland commercial waterways in 23 different states. With the Tenn-Tom, Alabama has more than 1,350 miles of navigable waterways, more than any other state. The Tenn-Tom terminates at the Port of Mobile, the seventh largest port in the U.S. which has a 40 foot deepwater channel, for which funds have already been approved to deepen it to 55 feet.

Alabama's highly developed intermodal capacity unites all the transportation components whereby cargo can be moved by rail, highway, air, and water to any ultimate destination with maximum cost effectiveness.

Economic Impact of FDI

Basically the national (or Alabama) economy gains a *net* benefit whenever a foreign-based enterprise adds more to the value of national (or state) output than it appropriates through its earnings. Direct benefits accrue to labor (higher real wages), consumers (lower prices), and government (expanded revenue).

If the investment is product-improving or product-innovating, consumers may then enjoy better quality products or new products. The foreign-owned firm may generate *external economies* that raise productivity external to it, but which it cannot appropriate.

In assessing the impact of FDI on the American (and Alabama) economy, the following characteristics should be noted:

- Foreign owned firms in this country are subject to the same tax, labor, antitrust, securities, and environmental legislation as any U.S. firm.
- Almost all inward direct investments are controlled by parent companies in industrial democracies that are friendly to the U.S.
- The U.S. government maintains policy oversight whenever FDI involves a national security concern. As an example, the interagency Committee on Foreign Investment in the United States can deny a foreign takeover of an American firm involved in classified research. The U.S. government can also cancel existing contracts if a defense-related company were acquired by a foreign entity.
- A foreign direct investor acquires assets in the U.S. that are much less liquid than those acquired by a portfolio holder. Whereas foreign holdings of U.S. bank accounts or Treasury bills can quickly be withdrawn, the inherent illiquidity of FDI--as in a chemical complex--precludes sudden capital flight and the associated market instability.

In evaluating the net economic impact of FDI it is necessary, as well, to consider the costs to the state and local community of attracting and maintaining the foreign enterprise's presence. Among these costs are state outlays for promotional programs, including overseas offices and foreign investment missions. Defacto state subsidies through worker training programs and special tax incentives should also be taken into account. New factories, whether domestic or foreign-owned, create additional demands for municipal and state services that need to be taken into account in weighing a firm's net economic contribution.

The growing foreign investor presence in Alabama's economy is helping the state to diversify away from traditional low-wage industries. Alabama and the southeast are unlike the nation in that workers are predominantly engaged in low-skilled jobs of weaving, sewing, and lumbering. As an example, the state's apparel share of employment in 1985 was 2.8 times as large as it was in the nation; for textiles the ratio was 2.4; and for lumber 2.2. These industries still hold the highest concentrations of Alabama's manufacturing employment along with food and kindred products, another low-paying industry. These four industries together represented 42 percent of all manufacturing workers in 1987, and their annual wage rates varied between $10,900 in the apparel industry and $16,300 in the textile industry--significantly below the state's average for manufacturing, $19,900.

By contrast Alabama's FDI employment profile indicates that foreign-owned plants are concentrated in high value- added industries such as chemicals, paper, automobile tires, and consumer electronic products which pay above-average wages. Although the foreign plants employ fewer than seven percent of Alabama's workers engaged in manufacturing, they are overrepresented in the higher paying industries, notably with 43 percent of the employees in chemicals and allied products, and over 21 percent both in rubber and plastic products and stone, clay, and glass products. The six industries listed in Table 3, all of which pay above-average wages, together account for about 90 percent of the workers employed by the foreign manufacturing entities. As an example, in 1987 the average wage rate in the state's paper industry was $34,200 and in the chemical and allied products it was $30,200.

The presence of foreign-controlled industrial plants in Alabama, many of which are export oriented, helps insulate the state economy against domestic recessions.

Foreign direct investments have a broad geographical impact on Alabama. As of August 1988, foreign-owned firms have invested in 161 plants or establishments (including ten announced but not yet operational) in 45 counties and 76 cities, both large and small (see Figure 1). Although these plants are widely dispersed throughout the state, their numbers are predictably concentrated in the large metropolitan areas. Jefferson and Mobile counties each have attracted 23 plants, Madison County, the seat of Huntsville, has 17 plants, Tuscaloosa and Montgomery counties each have six plants, and Colbert County (the Shoals) has attracted five plants.

During the current year the Japanese companies alone will generate, according to the Alabama Department of Revenue, approximately $100 million in state taxes and $20 million in local revenues.

Concluding Remarks

Foreign direct investment (FDI) has become a significant feature of Alabama's industrial landscape. Parent firms located abroad accounted for 22 percent of announced investment in new and expanding industrial facilities in the state during the five-year period 1984-1988, and in 1988 the foreign share reached 35 percent. On the assumption that all investment plans were implemented, the stock of FDI in Alabama's industrial sector approximately doubled from two billion dollars in 1983 to $3.9 billion at yearend 1988.

Although foreign-owned firms accounted for fewer than seven percent of Alabama's workers engaged in manufacturing in 1987, they were overrepresented in the higher-paying, higher value-added industries, notably chemicals, paper, auto tires, and electronic products. Thus FDI serves to restructure the state industrial economy away from traditional low-pay, low-skill branches such as apparel, textile products, and lumber.

European and Japanese firms, encouraged by a sharply depreciated dollar and a perceived rise in protectionism, have found that direct investment is a cost-effective mode to penetrate the growing American economy and maintain markets created through exporting. One of the most striking trends noted in this article is the sudden prominence of Japan as a source country for inward investment, rising from only six percent of accumulated industrial FDI in 1983 to $750 million at the end of 1988, or over 19 percent of the total.

The state's educational establishment– universities, community colleges, and schools–faces a daunting challenge to insure that the foreign-owned entities employ Alabamians in the highest managerial and technical positions.

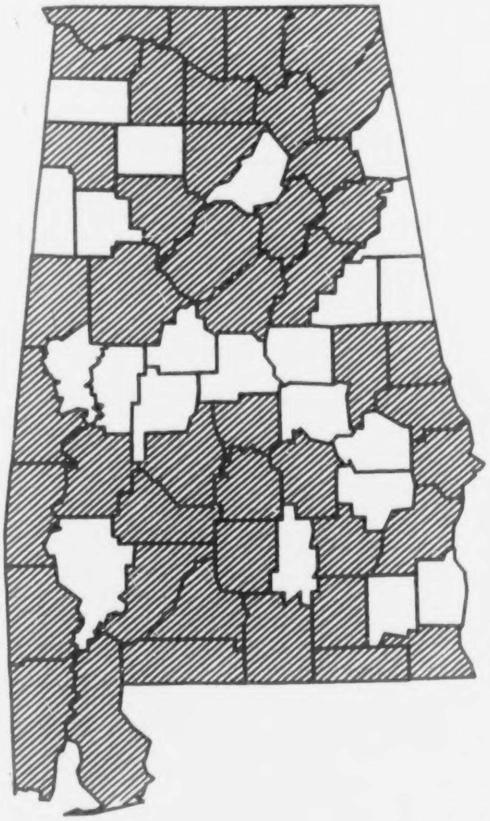
Because of Alabama's special attractions, the recent trend of burgeoning Japanese investment in the state should continue into the 1990s, and within three to four years Japan will probably displace Canada as the state's premier foreign investor.

Eric N. Baklanoff is the Board of Visitors Research Professor of Economics at The University of Alabama.

Figure 1

Alabama Counties with Foreign Based Manufacturing Plants or Estabishments, August 1988*

(Geographical Impact: 45 Counties and 76 Cities)

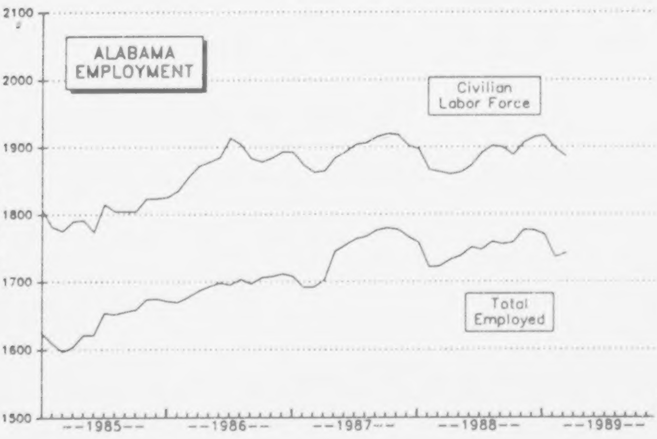


* Including ten announced but not yet operational.

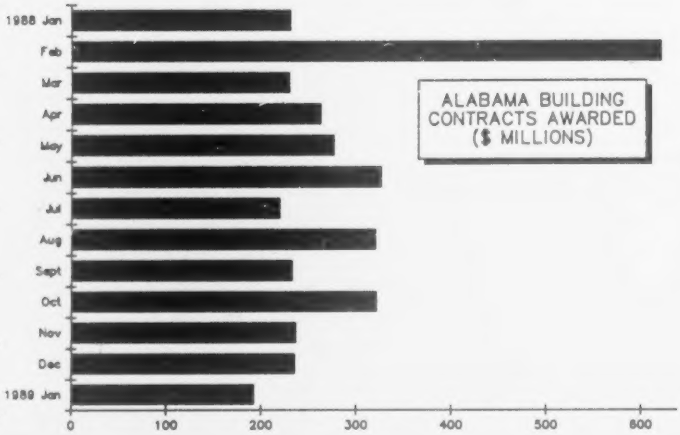
Source: Alabama Development Office.

ALABAMA BUSINESS AT A GLANCE

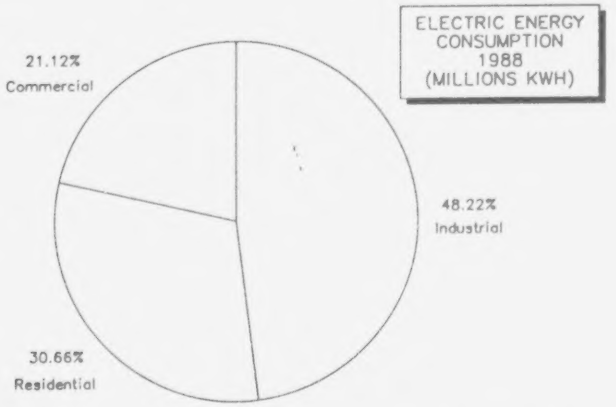
ALABAMA EMPLOYMENT



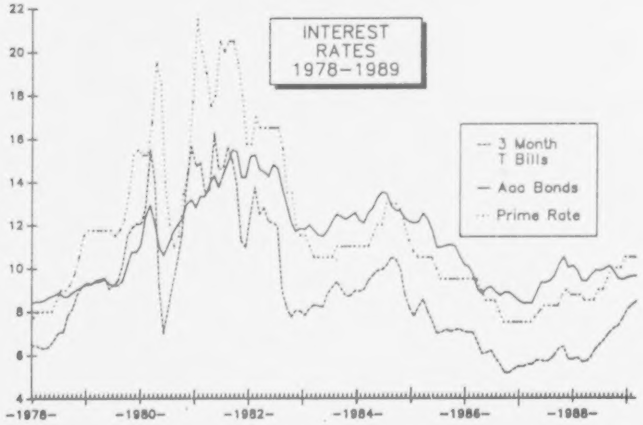
ALABAMA BUILDING CONTRACTS AWARDED



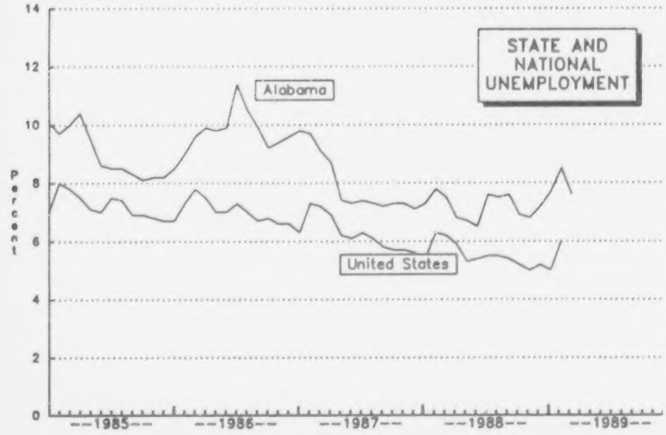
ALABAMA ELECTRIC ENERGY CONSUMPTION



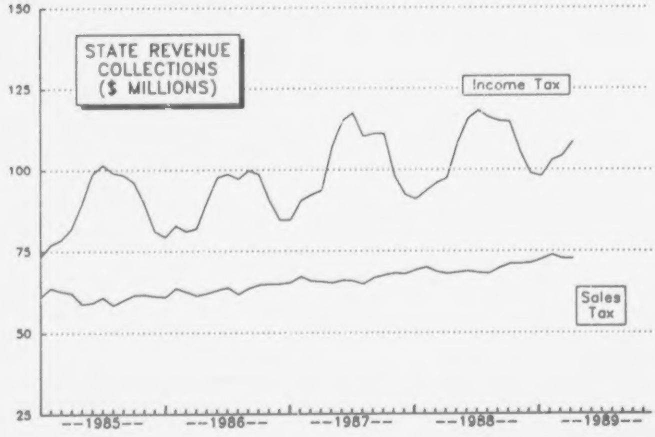
INTEREST RATES



STATE AND NATIONAL UNEMPLOYMENT



STATE REVENUE COLLECTIONS



GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988												1989
	1987	1988	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan
INDUSTRIAL															
Bituminous coal production[1] (1 000 net tons)	24 870	26 055	2 304	2 144	2 192	1 991	2 023	1 980	1 803	2 312	2 242	2 360	2 311	2 393	2 478
Natural gas production (1 000 000 cu ft)	155 990	175 008	14 686	14 177	14 751	13 980	12 460	14 684	15 402	15 290	14 497	15 160	14 782	16 141	16 717
Cotton consumption (1 000 lbs)	483 311	481 826	37 926	41 055	45 494	38 913	40 766	39 314	30 533	46 253	43 208	41 496	39 776	37 092	
Crude oil and condensate production[2] (1 000 barrels)	20 621	20 597	1 827	1 703	1 544	1 674	1 625	1 712	1 835	1 781	1 754	1 706	1 691	1 745	1 547
Electric energy consumption industrial purposes (1 000 000 kwh)	24 675	26 008	2 059	2 063	2 108	2 106	2 216	2 225	2 140	2 336	2 227	2 198	2 210	2 120	
Pulp paper and paperboard production (1 000 net tons)	6 904	6 977	623	567	580	578	560	579	615	579	590	579	531	595	619
CONSTRUCTION															
Building contracts awarded new and alterations combined[1] ($1 000)	3 114 400	3 539 600	231 100	642 500	230 200	263 400	277 100	326 600	220 300	320 600	233 200	321 700	236 600	236 300	193 000
Residential	1 340 300	1 146 700	76 100	91 800	109 200	93 000	93 100	115 400	107 700	101 800	92 500	87 800	87 500	90 800	69 700
Nonresidential	1 009 700	1 469 900	138 300	498 200	62 100	121 800	47 300	101 400	57 400	96 600	81 500	93 300	93 600	78 400	107 600
Public works and utilities	764 300	1 727 400	16 700	856 900	58 900	48 700	136 600	109 900	55 100	122 200	59 100	140 700	55 500	67 100	15 600
Cement consumption (1 000 net tons)	1 401	1 398	76	98	130	124	134	132	113	129	111	126	115	111	93
TAX COLLECTIONS															
Title of Tax ($1 000)															
Total	3 052 983	3 184 030	243 813	254 571	294 974	304 905	293 848	251 194	228 259	268 782	274 317	242 778	270 761	255 829	271 830
Franchise	85 027	81 609	808	3 883	52 928	1 373	1 411	6 634	682	6 535	5 129	1 189	464	573	757
Gasoline (excl aviation)	213 006	220 608	19 487	16 468	16 317	18 346	17 904	18 884	19 280	18 392	18 570	19 000	17 717	20 244	19 904
Income	1 249 376	1 296 181	69 466	131 668	114 508	120 451	161 604	111 394	55 974	125 306	112 966	65 791	120 789	106 266	86 088
Motor fuels	56 856	60 244	5 070	5 471	3 995	4 688	5 546	4 290	4 689	5 283	4 199	4 865	7 179	4 967	5 202
Oil-gas privilege	35 150	35 493	2 666	2 835	3 582	4 993	2 861	2 380	2 748	2 702	2 955	2 444	2 688	2 639	3 154
Oil-gas production	9 962	10 432	777	797	1 026	1 358	828	724	778	806	866	731	885	856	861
Sales	810 128	844 582	74 133	59 345	63 508	71 458	70 332	70 834	72 819	69 965	71 299	71 097	72 229	77 565	80 724
2 2% gross receipts	57 351	59 202	14 521	160	29	14 520	137	17	14 615	43	7	15 039	108	8	14 762
TVA electric	47 383	52 522	4 220	4 220	4 220	4 220	4 220	4 220	4 220	4 220	4 220	5 449	4 545	4 545	4 545
Tobacco	72 605	71 847	5 958	5 151	5 643	6 037	5 997	6 470	6 328	5 892	5 984	6 261	5 650	6 477	5 596
Use	88 397	97 843	21 618	1 178	1 651	20 373	1 329	1 553	21 997	1 862	1 460	21 941	1 577	1 302	22 706
Utility	165 984	171 014	15 721	14 550	14 865	13 650	11 802	14 217	13 463	15 604	14 677	13 604	14 143	14 517	15 968
PRICES															
Consumer Price Index U S (1982 84 = 100)															
All items	113 6	118 3	115 7	116 0	116 5	117 1	117 5	118 0	118 5	119 0	119 8	120 2	120 3	120 5	121 1
Percent change	4 3	4 3	3	3	4	5	3	4	4	4	7	3	1	2	5
Food	113 5	118 2	115 7	115 7	115 9	116 6	117 0	117 6	118 8	119 4	120 2	120 3	120 2	120 7	122 2
Housing	114 2	118 5	116 2	116 6	117 0	117 3	117 7	118 6	119 1	119 5	119 9	119 9	119 9	120 2	120 7
Fuel and utilities	103 0	104 4	102 4	102 8	102 7	102 8	103 5	105 9	106 0	106 1	106 4	105 4	104 3	105 0	106 0
Apparel and upkeep	110 6	115 4	110 4	110 2	114 3	117 0	116 3	114 6	112 7	112 6	117 8	120 7	119 9	118 0	115 3
Transportation	105 4	108 7	107 1	106 8	106 5	107 2	108 1	108 5	108 9	109 6	109 7	110 0	110 7	110 8	111 1
Medical care	130 1	138 6	134 4	135 5	136 3	136 9	137 5	138 2	139 3	139 9	140 4	141 2	141 8	142 3	143 8
Energy	88 6	89 3	87 4	87 0	86 5	87 3	88 7	91 0	91 4	92 3	91 9	89 9	88 9	88 7	89 0
Producer Price Index U S (1982 = 100)															
All commodities	102 8	106 9	104 6	104 8	104 9	105 8	106 5	107 2	107 8	108 0	108 1	108 2	108 3	109 0	110 3
Industrial commodities	102 6	106 2	104 4	104 6	104 7	105 6	106 1	106 4	106 7	107 0	106 8	107 1	107 4	108 1	109 4
Purchasing power of the dollar U S															
As measured by															
Consumer prices (1982 84 = $1 000)	880	846	864	862	858	854	851	847	844	840	835	832	831	830	826
Wholesale prices (1982 = $1 000)	973	935	956	954	953	945	939	933	928	926	925	924	923	917	907
LABOR FORCE AND EMPLOYMENT															
Civilian labor force (1 000 workers)	1 895 0	1 887 0	1 866 1	1 862 9	1 859 4	1 862 5	1 872 8	1 891 6	1 902 1	1 899 6	1 888 0	1 906 7	1 914 9	1 917 2	1 897 6
Unemployment	147 0	136 0	144 8	139 8	126 4	123 9	121 7	144 1	142 5	144 1	129 5	129 1	138 6	147 3	161 7
Unemployment rate	7 8	7 2	7 8	7 5	6 8	6 7	6 5	7 6	7 5	7 6	6 9	6 8	7 2	7 7	8 5
Employment	1 748 0	1 751 0	1 721 3	1 723 1	1 733 0	1 738 6	1 751 1	1 747 5	1 759 6	1 755 5	1 758 5	1 777 6	1 776 3	1 769 9	1 735 9
Nonagricultural	1 507 7	1 549 7	1 516 9	1 526 5	1 536 8	1 542 2	1 549 7	1 564 3	1 560 5	1 546 4	1 551 6	1 554 4	1 579 5	1 567 2	1 549 8
Manufacturing	368 8	379 0	373 6	375 0	376 5	376 5	378 4	382 8	381 0	380 2	380 1	380 8	382 0	380 7	381 0
Durable goods	178 0	184 4	180 3	181 3	182 1	182 8	183 6	185 8	186 0	184 5	185 2	186 9	187 3	187 0	186 9
Lumber and wood products	29 9	30 4	29 1	29 5	30 1	30 2	30 4	30 9	30 9	31 0	30 9	30 8	30 6	30 4	30 3
Stone clay glass products	9 7	10 2	9 8	9 9	10 1	10 0	10 1	10 2	10 3	10 2	10 2	10 3	10 4	10 4	8 5
Primary metals	25 5	27 0	26 0	26 5	26 6	26 9	26 9	27 1	26 9	27 1	27 4	27 6	27 7	27 8	27 9
Fabricated metals	22 0	21 5	21 8	21 7	21 6	21 5	21 5	21 5	21 2	21 5	21 3	21 3	21 3	21 2	21 5
Machinery (excl electrical)	21 6	26 8	25 5	25 8	26 1	26 3	26 4	26 8	27 0	27 2	26 9	27 7	27 8	28 1	27 7
Electrical electronic equip	22 5	20 4	20 3	20 4	20 3	20 1	20 1	20 3	20 5	19 9	20 3	20 7	20 9	20 4	20 7
Transportation	28 6	29 5	29 3	29 1	29 0	29 2	29 5	30 1	30 6	28 9	29 4	29 7	29 7	29 9	29 9
Other durable goods	18 2	18 7	18 5	18 4	18 3	18 6	18 7	18 9	18 6	18 7	18 8	18 8	18 9	18 8	18 7
Nondurable goods	190 8	194 6	193 3	193 7	194 4	193 7	194 8	197 0	195 0	195 6	194 9	193 9	194 7	193 7	194 1
Food	31 2	32 2	31 7	31 7	31 7	31 6	31 7	32 2	32 4	32 9	32 6	32 8	32 8	32 6	32 6
Textile mill products	39 0	40 4	40 1	40 3	40 4	40 0	40 3	40 7	40 4	40 2	40 2	40 6	40 7	40 9	40 7
Apparel	55 9	56 2	56 2	56 4	56 6	56 3	57 1	58 0	56 4	56 9	56 3	55 1	55 0	54 2	54 9
Paper and allied products	21 1	21 1	20 9	20 7	20 8	20 9	20 9	21 2	21 3	21 2	21 1	20 8	21 7	21 3	21 1
Printing and publishing	12 7	12 7	12 8	12 8	12 8	12 8	12 7	12 6	12 5	12 5	12 5	12 5	12 7	13 0	13 1
Chemicals and allied products	11 2	11 1	11 2	11 2	11 2	11 2	11 1	11 0	10 8	11 0	11 0	11 1	11 1	11 3	11 2
Rubber products	17 5	18 6	18 1	18 3	18 6	18 6	18 7	19 0	18 8	18 6	18 9	18 7	18 4	18 0	18 1
Other nondurable goods	2 4	2 3	2 3	2 3	2 3	2 3	2 3	2 3	2 4	2 3	2 3	2 3	2 3	2 4	2 4
Nonmanufacturing	1 138 9	1 170 7	1 143 3	1 151 5	1 160 3	1 165 7	1 171 3	1 181 5	1 179 5	1 166 3	1 171 5	1 173 6	1 197 5	1 186 5	1 168 8
Mining and quarrying	11 3	11 2	11 2	11 3	11 0	11 1	11 1	11 1	11 4	11 1	11 0	11 3	11 4	11 3	11 4
Bituminous coal mining	8 1	7 7	7 8	7 8	7 7	7 6	7 7	7 7	8 0	7 6	7 4	7 8	7 8	7 4	7 5
Contract construction	75 1	77 4	71 2	73 5	76 5	77 0	78 7	80 7	81 1	80 2	78 7	78 2	77 0	76 5	71 4
Trans comm and utilities	73 3	79 0	77 3	78 1	78 3	78 6	79 1	79 6	80 4	80 2	79 1	78 9	79 2	79 1	79 2
Trade	331 7	339 5	331 5	329 7	332 0	334 6	337 2	339 9	339 0	341 3	341 4	344 0	347 9	355 2	344 7
Wholesale	78 4	79 5	78 3	78 5	79 0	79 5	79 5	79 9	79 3	79 6	80 0	80 4	80 2	80 3	80 1
Retail	253 3	259 9	253 2	251 2	253 0	255 1	257 7	260 0	259 7	261 7	261 4	263 6	267 7	274 9	264 7
Finance insurance real estate	70 5	70 2	69 4	69 4	69 5	69 7	69 9	70 6	71 1	70 7	70 6	70 6	70 6	70 8	70 2
Service and miscellaneous	276 5	284 4	276 9	281 0	284 2	285 6	285 8	286 6	286 6	287 4	288 8	282 8	283 3	284 3	282 1
Government	300 6	308 9	305 8	308 5	308 8	309 1	309 5	313 0	309 9	295 4	301 9	307 8	328 1	309 3	309 8
Federal	65 9	65 6	66 9	66 6	66 4	66 0	65 9	65 8	65 5	65 1	64 7	65 0	64 8	64 1	63 8
State and local	234 7	243 4	238 9	241 9	242 4	243 1	243 6	247 2	244 4	230 3	237 2	242 8	263 3	245 2	246 0

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988												1989
	1987	1988	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan
LABOR FORCE AND EMPLOYMENT CONT															
Other employment activity															
State Employment Service *(number)*															
Job applications	224,282		18,002	18,643	18,969	14,805	17,875	21,653	25,181	23,546	22,664	21,985	20,729		
Nonagricultural placements	96,391		5,849	6,311	8,571	7,452	8,816	7,324	15,639	13,802	9,591	8,553	8,494		
Unemployment compensation															
Initial benefit claims *(number)*	349,204		58,703	25,736	25,183	21,895	23,047	21,062	42,444	30,583	21,909	24,517	25,161		
Payments *($1,000)*	165,953		15,539	13,021	13,984	10,410	9,994	10,617	11,248	12,315	10,195	9,492	11,406		
County data *(civilian labor force and unemployment rate)*															
Autauga	16,116	15,782	15,500	15,510	15,520	15,470	15,590	15,640	15,850	15,920	15,970	16,080	16,240	16,090	15,800
	7.0	6.1	5.5	5.7	5.2	4.7	5.0	5.6	5.5	7.1	7.4	6.7	7.8	7.0	6.9
Baldwin	39,863	39,573	39,250	39,270	39,340	39,590	39,400	39,380	40,470	39,440	39,530	39,390	39,790	40,030	39,560
	7.6	8.1	8.5	8.6	7.9	8.6	7.5	8.4	8.6	7.1	8.6	7.4	7.8	8.6	9.0
Barbour	11,648	12,091	11,790	11,770	11,720	11,760	12,000	12,340	12,240	12,220	12,130	12,320	12,430	12,370	12,300
	8.0	7.5	7.4	7.2	7.1	7.1	7.0	8.6	8.3	8.6	7.3	7.0	7.0	7.4	10.1
Bibb	7,278	7,212	7,090	7,020	7,080	7,030	7,230	7,340	7,310	7,430	7,350	7,210	7,280	7,170	7,220
	11.1	10.0	13.7	10.2	8.8	9.1	8.1	9.3	9.0	9.9	8.8	9.5	9.9	13.9	16.3
Blount	17,620	17,172	17,360	17,220	17,150	17,120	17,110	17,100	16,990	17,180	16,980	17,190	17,250	17,410	17,160
	7.3	6.8	9.0	8.4	7.5	7.4	6.9	7.0	5.6	6.0	5,2	5.5	6.6	6.9	7.5
Bullock	3,801	4,405	4,270	4,340	4,280	4,240	4,320	4,590	4,570	4,460	4,380	4,460	4,540	4,410	4,390
	14.4	13.5	13.2	13.6	11.2	11.0	10.4	16.3	16.7	15.7	13.7	13.2	13.3	13.4	14.3
Butler	9,599	9,266	9,130	9,070	8,990	9,000	9,220	9,470	9,680	9,460	9,190	9,230	9,470	9,280	9,140
	10.6	10.4	9.6	10.0	10.1	8.9	7.5	8.2	8.6	11.4	11.0	12.2	13.8	13.3	15.9
Calhoun	51,596	52,094	51,570	54,200	51,060	51,240	51,280	51,970	52,130	52,190	52,050	52,140	52,490	52,810	52,400
	7.8	7.3	7.7	7.3	6.9	6.9	6.7	8.2	8.8	8.8	6.7	6.2	6.7	7.0	8.4
Chambers	17,510	17,075	17,040	17,050	17,120	17,080	17,050	17,110	17,120	17,090	16,940	17,070	17,120	17,110	16,840
	5.9	5.4	4.8	5.0	4.6	5.1	4.9	6.0	6.7	6.0	5.3	5.1	5.2	5.7	6.7
Cherokee	7,970	8,308	8,100	8,120	8,130	8,180	8,290	8,320	8,480	8,340	8,260	8,390	8,610	8,480	8,500
	8.7	7.5	8.7	7.1	5.8	5.7	6.0	7.5	11.1	9.2	7.1	6.6	6.9	7.7	10.4
Chilton	15,588	14,836	14,800	14,650	14,600	14,770	14,860	14,860	14,830	14,710	14,830	14,920	15,200	15,000	15,090
	9.5	7.9	9.7	8.4	6.9	6.9	6.6	7.5	7.6	8.0	7.7	7.3	8.4	9.5	10.1
Choctaw	7,003	7,078	7,080	6,960	6,880	7,070	6,970	7,100	7,240	7,180	6,980	7,030	7,390	7,060	7,130
	10.0	9.5	9.4	8.9	8.0	8.7	8.4	9.3	13.2	9.2	8.6	9.3	10.8	10.5	12.7
Clarke	11,461	11,513	11,820	11,580	11,460	11,460	11,410	11,500	11,480	11,550	11,470	11,330	11,460	11,630	11,510
	11.2	10.6	12.8	12.9	11.3	11.1	9.8	10.9	10.1	10.5	9.6	8.3	8.5	11.2	12.7
Clay	6,146	6,152	6,220	6,130	6,160	6,010	6,050	6,090	6,170	6,180	6,130	6,210	6,240	6,230	6,240
	8.9	7.7	8.0	7.3	7.1	8.1	7.5	9.1	9.3	9.1	7.4	6.7	5.8	6.6	7.3
Cleburne	5,431	5,433	5,230	5,140	5,260	5,370	5,430	5,380	5,360	5,430	5,410	5,710	5,830	5,640	5,610
	7.2	6.5	8.6	7.4	6.9	7.0	7.2	7.4	6.6	6.6	5.7	4.5	4.5	5.5	9.2
Coffee	17,960	18,068	18,010	18,160	18,200	17,900	17,980	18,080	18,010	18,000	17,810	18,260	18,320	18,080	18,010
	6.3	6.5	6.4	6.2	6.0	5.8	6.3	7.1	6.9	6.5	6.1	6.3	7.1	7.3	7.3
Colbert	23,872	23,713	23,590	23,590	23,340	23,370	23,510	23,750	24,000	23,680	23,540	23,950	24,020	24,220	24,050
	10.2	9.2	10.6	10.0	8.7	8.0	7.7	9.3	9.6	9.6	8.2	9.1	9.4	10.5	12.6
Conecuh	6,009	5,623	5,580	5,580	5,630	5,620	5,630	5,650	5,650	5,540	5,530	5,590	5,770	5,710	5,660
	16.0	10.9	12.4	12.1	11.3	12.0	9.5	10.7	10.3	10.4	10.2	9.3	9.9	12.6	12.3
Coosa	4,988	4,952	4,890	4,880	4,890	4,960	4,870	4,960	5,060	4,950	4,960	5,030	5,010	4,960	4,890
	5.5	6.2	5.6	6.1	5.1	6.0	5.3	6.3	7.5	6.4	5.8	5.5	7.2	8.1	8.2
Covington	17,413	17,374	17,320	17,290	17,180	17,070	17,210	17,250	17,350	17,320	17,070	17,480	17,890	18,060	17,800
	7.5	7.8	8.1	8.5	7.5	6.4	5.9	7.0	7.8	7.7	7.3	9.4	9.1	9.4	9.5
Crenshaw	6,538	6,777	6,530	6,570	6,540	6,620	6,710	6,810	6,830	6,880	6,820	6,990	7,120	6,900	6,920
	9.2	7.0	8.3	7.6	7.2	6.8	6.4	7.2	7.0	6.6	6.4	5.8	7.0	7.4	9.1
Cullman	31,713	32,049	30,980	30,990	31,090	31,730	32,000	32,630	32,170	32,300	32,260	32,610	33,060	32,770	32,580
	7.7	7.3	8.5	8.1	7.1	6.8	6.7	7.2	6.7	7.5	6.7	6.8	7.3	7.7	8.7
Dale	17,831	17,971	17,590	17,490	17,640	17,780	17,980	18,240	18,130	17,940	17,920	18,230	18,290	18,420	18,130
	7.5	7.8	7.1	7.1	6.9	6.9	7.9	9.0	8.3	7.8	7.6	8.3	8.4	8.6	8.9
Dallas	21,371	20,411	20,480	20,430	20,050	20,150	20,110	20,700	20,810	20,630	20,270	20,480	20,470	20,350	20,140
	14.6	12.1	13.4	13.6	11.9	11.2	10.7	12.4	12.3	12.9	12.2	11.4	11.4	11.9	12.5
DeKalb	29,014	29,821	28,940	29,100	29,060	29,330	29,760	30,170	30,290	30,150	29,650	30,320	30,670	30,410	30,170
	7.8	7.3	7.9	7.7	7.0	7.0	6.5	7.6	7.9	7.4	6.8	6.7	7.3	7.8	9.1
Elmore	21,000	21,508	21,320	21,270	21,300	21,270	21,500	21,530	21,690	21,460	21,450	21,710	21,830	21,760	21,430
	5.9	5.8	6.0	6.0	5.6	5.1	5.8	6.2	5.6	5.7	5.7	5.5	6.1	5.9	6.1
Escambia	16,782	16,373	16,290	16,240	16,140	16,180	16,220	16,800	16,290	16,370	16,230	16,450	16,730	16,530	16,380
	10.4	9.7	10.0	9.6	9.1	9.9	9.5	10.3	9.5	9.9	8.8	8.6	10.2	11.0	11.8
Etowah	43,120	42,183	42,240	41,710	41,320	41,480	41,450	42,220	42,670	42,470	42,540	42,540	42,850	42,710	42,330
	9.2	8.4	9.2	8.4	7.4	7.1	7.0	9.0	8.0	7.9	8.4	8.1	9.8	10.2	11.4
Fayette	7,636	7,478	7,560	7,540	7,390	7,400	7,400	7,370	7,410	7,350	7,530	7,540	7,680	7,570	7,620
	10.6	8.1	10.2	9.9	8.2	7.9	7.6	8.3	7.7	7.1	7.3	7.0	7.8	8.0	10.2
Franklin	15,130	14,549	14,700	14,420	14,230	14,250	14,320	14,590	14,770	14,810	14,390	14,660	14,760	14,690	14,670
	10.1	10.8	13.1	11.1	9.6	8.4	8.4	9.9	10.1	10.5	8.5	14.2	13.5	11.8	13.2
Geneva	10,443	10,563	10,440	10,270	10,360	10,270	10,440	10,670	10,570	10,390	10,580	11,000	10,960	10,800	10,740
	6.2	5.5	5.9	5.3	5.4	4.9	4.8	5.5	5.9	5.2	5.5	5.8	5.5	5.9	6.3
Greene	3,743	3,646	3,650	3,660	3,650	3,520	3,590	3,680	3,690	3,660	3,590	3,630	3,780	3,650	3,750
	15.3	11.8	15.4	16.9	11.0	10.5	11.2	12.5	11.6	12.5	9.3	9.2	10.1	11.0	14.5
Hale	6,105	6,067	5,910	5,890	5,920	5,910	6,070	6,160	6,150	6,040	6,010	6,120	6,380	6,240	6,280
	8.2	7.8	10.0	8.5	7.3	7.3	6.9	8.2	8.0	7.9	7.0	6.5	7.7	8.4	10.8
Henry	6,766	6,960	6,730	6,750	6,770	6,860	6,970	6,990	6,900	6,950	7,000	7,110	7,370	7,120	7,070
	6.6	6.2	5.7	6.1	5.8	5.7	6.1	7.6	7.1	7.7	6.1	5.2	5.7	5.6	7.7
Houston	40,014	40,337	39,840	39,610	39,830	39,880	40,180	40,630	41,140	40,440	40,300	40,540	40,730	40,920	40,630
	5.8	5.5	5.6	5.6	5.1	4.6	5.1	6.0	7.0	5.9	5.5	5.1	5.3	5.3	6.5
Jackson	20,929	20,804	21,230	20,990	20,710	20,690	20,840	21,450	20,800	20,620	20,520	20,430	20,580	20,790	21,150
	9.4	12.0	9.7	11.2	10.1	9.6	9.7	13.0	13.8	13.8	12.7	12.8	13.3	14.7	17.2
Jefferson	338,868	331,653	328,500	327,900	328,050	327,170	328,460	331,430	333,350	336,810	333,320	335,940	333,140	335,760	330,350
	6.6	5.8	6.1	6.1	5.6	5.4	5.3	6.3	6.1	6.5	5.8	5.6	5.6	5.7	6.2
Lamar	8,675	8,518	8,530	8,540	8,430	8,420	8,380	8,530	8,590	8,350	8,510	8,540	8,810	8,590	8,540
	6.9	6.2	6.9	6.6	5.2	5.5	4.7	6.6	8.9	5.7	6.6	6.1	6.0	5.9	7.1
Lauderdale	36,490	36,645	36,280	36,320	36,140	36,370	36,510	36,630	36,970	37,000	36,540	36,830	36,820	37,330	36,530
	8.2	7.5	8.5	3.0	7.2	7.0	6.5	7.4	7.6	8.9	6.9	6.9	7.0	8.6	9.4
Lawrence	11,918	12,687	12,890	12,630	12,460	12,460	12,460	12,770	12,740	13,070	12,530	12,590	12,640	13,000	13,130
	12.7	10.5	13.8	12.3	9.5	9.4	8.3	9.9	10.1	13.3	9.2	9.1	9.3	12.2	14.1

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988												1989
	1987	1988	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan
LABOR FORCE AND EMPLOYMENT CONT.															
Lee	38,259	38,786	38,000	37,930	38,050	38,370	38,640	38,550	38,800	38,990	39,150	39,750	39,700	39,500	39,030
	5.4	5.1	5.0	4.8	4.8	4.5	4.8	5.7	6.2	5.5	5.0	4.9	5.0	5.0	5.0
Limestone	30,096	30,997	29,690	29,760	29,960	30,800	31,000	31,370	31,610	30,560	31,510	32,040	32,210	31,450	31,100
	6.5	6.1	7.0	6.5	6.0	5.2	5.1	6.3	6.4	7.6	5.0	5.1	6.0	6.5	7.8
Lowndes	4,688	5,347	4,460	4,470	4,610	4,760	5,010	5,680	5,730	5,780	5,790	5,860	6,050	5,960	5,960
	19.3	14.3	19.3	19.2	16.6	14.5	13.4	14.4	13.8	14.3	11.7	11.1	11.2	11.7	13.7
Macon	10,563	10,389	10,510	10,400	10,340	10,260	10,440	10,380	10,530	10,430	10,320	10,380	10,400	10,280	10,270
	6.7	7.6	7.8	7.2	6.8	6.5	7.5	9.2	8.3	8.3	7.2	7.2	7.6	7.8	9.4
Madison	130,399	132,750	129,970	129,510	129,650	130,360	131,470	133,430	134,170	134,090	134,170	135,130	134,880	136,170	133,930
	5.2	5.1	5.3	5.1	4.7	4.8	4.6	5.8	5.6	5.5	5.0	4.7	5.1	5.3	5.7
Marengo	9,838	9,588	9,510	9,450	9,350	9,460	9,580	9,730	9,760	9,600	9,510	9,610	9,760	9,740	9,420
	8.4	7.2	8.1	8.0	7.1	6.9	6.5	7.3	7.4	7.1	6.6	6.2	6.6	8.1	8.5
Marion	15,548	15,624	15,710	15,610	15,370	15,580	15,490	15,910	15,920	15,770	15,550	15,610	15,650	15,320	15,680
	10.7	8.5	13.5	12.9	9.0	7.1	6.2	6.7	7.7	6.5	7.1	7.6	8.5	9.2	12.9
Marshall	37,288	38,209	37,370	37,080	37,430	37,840	38,250	38,420	38,530	38,400	38,220	38,500	39,540	38,930	38,890
	7.9	7.8	9.6	8.3	7.1	8.4	7.6	7.3	6.8	7.0	6.1	6.4	10.0	8.4	9.4
Mobile	172,319	169,208	168,110	167,070	168,200	167,320	168,210	169,070	171,350	170,640	167,700	169,030	171,310	172,480	170,570
	9.7	9.2	9.8	9.3	8.9	8.6	8.4	9.8	8.8	9.3	8.9	8.8	9.5	10.4	10.9
Monroe	9,708	9,641	9,540	9,520	9,480	9,440	9,540	9,670	9,760	9,680	9,510	9,810	9,950	9,790	9,840
	11.7	9.8	10.7	10.3	9.0	9.5	9.6	10.6	10.3	9.3	7.8	9.6	10.4	10.6	12.1
Montgomery	100,183	99,398	98,140	98,220	98,260	98,560	99,380	99,920	100,940	99,670	98,910	100,060	100,460	100,250	99,320
	6.5	6.3	6.1	6.4	5.9	5.9	6.3	7.1	6.7	6.7	6.0	5.7	6.2	6.2	6.9
Morgan	46,674	46,803	46,280	45,800	46,290	46,140	46,590	47,610	47,180	47,670	46,610	46,690	47,060	47,720	46,970
	8.5	7.6	8.5	7.8	7.3	6.8	6.6	7.9	7.4	9.4	7.0	6.6	7.2	8.8	8.5
Perry	5,363	5,608	5,340	5,330	5,330	5,410	5,510	5,660	5,710	5,660	5,610	5,730	6,050	5,960	5,860
	11.8	10.1	15.1	9.9	9.2	7.7	7.5	9.7	9.2	9.4	7.8	7.2	10.2	17.8	16.9
Pickens	7,268	7,168	7,070	7,100	7,050	7,030	7,130	7,200	7,240	7,110	7,140	7,250	7,360	7,330	7,330
	11.2	10.2	12.0	12.0	10.3	11.2	9.8	11.5	11.3	10.1	8.3	8.2	8.0	9.6	11.9
Pike	12,545	12,639	12,480	12,530	12,510	12,550	12,810	12,530	12,350	12,210	12,880	13,080	13,160	12,580	12,990
	7.0	6.2	6.0	6.1	5.4	5.0	5.9	6.8	6.9	7.3	6.7	5.6	5.7	7.0	6.8
Randolph	9,586	9,341	9,360	9,360	9,240	9,210	9,240	9,130	9,270	9,290	9,200	9,600	9,580	9,610	9,530
	6.4	6.7	6.2	5.8	5.4	6.3	5.4	7.5	9.1	9.5	7.6	6.4	5.3	6.4	7.2
Russell	22,475	23,306	22,990	23,050	23,050	23,130	23,330	23,250	23,420	23,330	23,240	24,090	23,270	23,520	22,850
	7.1	6.3	6.0	6.8	6.2	6.0	5.9	6.2	6.3	5.4	5.5	8.1	6.4	6.3	6.2
St. Clair	21,388	21,522	21,360	21,260	21,270	21,220	21,330	21,470	21,730	21,710	21,550	21,750	21,670	21,940	21,730
	6.0	6.0	6.4	6.2	5.7	5.5	5.6	6.3	6.7	6.0	5.6	5.5	6.0	6.6	7.6
Shelby	40,103	40,287	39,900	39,670	39,670	39,790	39,970	40,330	40,690	40,710	40,410	40,690	40,640	40,970	40,530
	5.0	4.6	4.8	4.5	3.8	4.2	4.2	5.2	5.3	4.7	4.3	4.0	4.8	4.9	5.9
Sumter	5,919	5,585	5,540	5,510	5,350	5,470	5,430	5,560	5,620	5,600	5,690	5,730	5,830	5,690	5,750
	12.6	10.0	12.0	11.7	9.7	9.6	7.9	12.6	11.9	11.5	8.8	7.1	7.7	9.4	10.8
Talladega	32,228	31,840	31,440	31,200	31,190	31,190	31,620	32,140	32,310	32,260	31,980	32,140	32,110	32,500	31,920
	9.6	10.0	9.5	9.2	8.7	9.6	9.9	10.8	11.4	10.9	9.6	9.6	10.3	10.6	12.3
Tallapoosa	18,992	18,483	18,480	18,410	18,190	18,200	18,280	18,640	18,720	18,590	18,340	18,700	18,670	18,570	18,440
	6.5	6.3	6.2	6.9	6.0	6.6	5.4	7.2	6.9	6.5	5.6	6.1	6.0	5.8	7.2
Tuscaloosa	69,623	70,020	69,730	69,720	69,780	69,370	69,090	68,130	68,980	69,840	70,530	71,660	71,540	71,870	70,880
	6.1	5.4	6.0	5.6	5.2	4.9	5.0	6.1	5.7	5.8	5.4	5.0	5.0	5.5	6.0
Walker	28,983	28,521	28,620	28,460	28,210	28,020	27,840	28,210	28,280	28,620	28,800	28,990	28,910	29,290	29,190
	11.0	9.1	10.6	10.2	8.9	8.3	7.3	8.7	8.1	8.7	9.5	9.2	9.7	10.3	11.9
Washington	5,719	6,583	6,260	6,350	6,300	6,440	6,490	6,660	6,640	6,610	6,660	6,740	6,900	6,950	7,000
	13.4	11.0	10.2	9.8	8.8	9.3	8.6	11.1	12.1	12.5	12.3	11.6	12.0	14.1	14.2
Wilcox	4,407	4,243	4,170	4,150	4,140	4,270	4,220	4,300	4,240	4,190	4,210	4,200	4,480	4,350	4,200
	12.6	12.1	12.7	12.1	11.4	12.7	9.7	11.4	12.4	13.0	12.3	10.5	12.0	15.3	16.7
Winston	9,883	10,401	9,890	10,080	10,060	10,290	10,240	10,710	10,690	10,620	10,400	10,610	10,710	10,510	10,600
	13.9	10.8	13.5	15.8	12.0	9.8	8.6	9.5	10.0	8.6	8.0	11.2	10.6	11.9	14.1
TRADE															
Foreign															
Imports. Total (C.I.F.)[5] Value *($1,000)*	1,031,400	1,011,600	73,100	72,200	85,400	81,100	90,600	79,800	76,800	89,900	84,300	74,700	99,200	104,500	
Exports. Total (F.A.S.)[6] Value *($1,000)*	1,849,400	2,545,100	149,000	174,800	209,900	191,400	203,000	176,500	351,400	223,900	200,100	192,700	210,000	262,400	
Shipments by water. Port of Mobile[7] *(1,000 tons)*	29,363	32,684	2,567	2,508	2,507	2,603	2,351	2,473	3,030	2,661	2,701	3,970	2,668	2,646	3,123
Domestic															
Electric energy consumption, non-industrial purposes *(1,000,000 kwh)*	28,038	28,507	2,669	2,339	2,162	1,914	2,039	2,583	3,047	3,123	2,582	1,966	1,820	2,263	
Gasoline sales[8] *(1,000 gallons)*	2,084,218		155,061	154,506	173,622	169,798	178,199	181,419	173,666	175,002	179,095	155,015	189,912		
New passenger car registrations[9] *(number)*	140,070	133,614	10,042	10,374	11,805	11,408	12,351	11,654	11,208	11,045	11,502	10,571	10,060	11,594	9,256
Taxable retail sales by kind of business, state totals[10] *($1,000,000)*															
Food	4,093	4,121	327	311	333	344	339	361	358	347	344	343	340	375	342
General merchandise	2,862	3,046	182	187	251	253	246	247	237	247	236	253	294	413	190
Apparel	853	931	51	54	85	71	68	70	67	81	75	79	90	140	50
Furniture, furnishings, etc	977	1,028	70	73	85	79	79	87	84	85	87	82	91	126	74
Automotive	4,018	4,225	284	332	385	378	398	399	370	386	344	319	300	330	303
Gasoline service stations	286	296	21	21	24	25	26	26	26	27	24	24	23	28	27
Lumber and building materials	1,677	1,712	94	114	148	157	161	165	150	156	148	151	133	135	121
Hardware and farm implements	228	237	15	17	20	22	21	22	19	21	20	20	18	23	18
Eating places	1,715	1,830	130	132	154	155	156	161	164	159	154	156	148	161	137
Drug stores	391	425	35	34	33	35	36	41	33	33	33	32	32	48	37
All other retail	2,053	2,209	162	166	181	170	170	171	162	184	180	179	199	285	163
Total sales by retail concerns	19,152	20,061	1,372	1,440	1,699	1,690	1,701	1,750	1,669	1,725	1,645	1,638	1,667	2,064	1,461
Nonretail & unclassified concerns	2,716	2,910	195	208	241	240	255	266	252	271	260	245	226	250	220
Total all sales at retail	21,868	22,971	1,568	1,648	1,940	1,930	1,956	2,016	1,921	1,995	1,905	1,884	1,893	2,314	1,681

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988												1989
	1987	1988	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan
TRADE CONTINUED															
Taxable retail sales: Metropolitan Statistical Areas and counties[10] ($1,000)															
MSAs															
Anniston	602 268	624 187	42 965	42 852	52 148	53 797	54 380	54 299	52 329	55 213	53 102	51 095	51 826	60 181	44 599
Birmingham	5 797 096	5 914 794	417 424	450 486	502 118	500 679	499 520	535 809	500 652	513 262	496 369	475 998	457 973	564 504	444 949
Decatur	649 766	683 585	44 654	48 613	57 395	59 704	57 925	59 670	57 702	60 441	56 182	57 792	56 176	67 331	49 705
Dothan	696 013	699 238	47 284	49 718	62 381	60 805	60 780	60 860	60 467	59 870	56 652	53 808	57 279	69 334	51 123
Florence	718 517	764 477	47 802	53 529	66 085	64 157	65 026	65 003	62 319	67 301	62 721	63 815	65 059	81 660	56 792
Gadsden	524 919	554 362	38 592	39 197	48 668	47 537	46 532	50 059	47 011	48 887	44 424	43 600	46 697	53 158	40 963
Huntsville	1 302 226	1 348 496	91 656	100 545	117 012	118 469	116 990	119 027	112 785	115 119	108 706	107 820	110 354	130 013	98 501
Mobile	2 312 321	2 353 083	168 537	167 772	197 605	202 343	210 484	206 812	203 982	203 005	191 109	191 284	182 071	228 079	176 917
Montgomery	1 719 824	1 789 227	120 814	126 913	151 524	149 416	158 133	157 131	149 352	163 706	148 388	140 122	143 802	179 926	127 658
Tuscaloosa	739 660	766 113	53 068	57 076	64 161	64 078	65 026	67 236	62 386	68 069	63 997	61 692	63 081	76 243	57 867
Counties															
Autauga	122 285	128 741	8 503	8 962	10 693	11 524	11 252	11 480	11 675	11 946	10 677	10 518	9 827	11 684	9 629
Baldwin	374 180	389 411	25 026	26 548	31 281	34 290	34 970	38 018	39 614	36 629	31 138	31 714	27 214	32 969	25 537
Barbour	84 828	85 276	6 122	6 090	7 063	7 142	7 047	7 928	7 468	7 208	7 121	7 012	6 778	8 297	5 701
Bibb	51 658	51 779	3 659	3 533	4 234	4 381	4 373	4 688	4 447	4 635	4 366	4 359	4 641	4 463	3 847
Blount	110 515	114 613	7 782	7 824	9 568	9 975	10 179	9 755	9 783	9 973	9 628	9 643	10 059	10 444	8 207
Bullock	25 271	23 504	2 224	1 954	2 169	1 905	1 781	1 852	1 851	1 696	1 825	1 849	1 931	2 467	1 793
Butler	62 697	61 080	4 472	4 834	5 326	5 422	5 236	5 392	5 042	5 337	5 054	4 664	4 643	5 658	4 742
Calhoun	602 268	624 187	42 965	42 852	52 148	53 797	54 380	54 299	52 329	55 213	53 102	51 095	51 826	60 181	44 599
Chambers	125 636	124 247	9 614	9 061	10 771	10 561	11 496	10 986	10 323	10 821	10 015	10 089	10 124	10 386	8 631
Cherokee	51 230	54 451	3 666	4 131	5 059	4 683	4 925	5 192	4 320	4 613	4 356	4 390	4 440	4 676	4 046
Chilton	122 615	133 029	9 010	9 498	12 017	11 717	11 479	12 339	11 390	11 798	10 163	10 728	11 083	11 807	9 128
Choctaw	38 404	36 767	2 973	2 873	3 102	3 090	3 039	3 146	3 063	2 933	3 114	2 933	2 984	3 517	2 580
Clarke	104 604	105 477	7 440	7 487	8 953	8 807	9 087	9 609	9 388	9 267	8 937	8 488	8 262	9 752	7 608
Clay	31 968	32 568	2 122	2 497	2 725	2 723	2 942	2 845	2 939	3 057	2 587	2 823	2 295	3 013	2 658
Cleburne	26 929	28 723	1 851	2 142	2 308	2 368	2 384	2 569	2 452	2 850	2 463	2 438	2 271	2 627	2 363
Coffee	211 223	208 361	14 499	14 978	18 211	19 570	17 358	17 275	16 960	18 669	18 973	16 584	17 272	18 012	14 173
Colbert	293 782	314 885	19 326	21 753	27 570	26 858	26 995	27 271	25 638	29 080	26 060	27 470	26 609	30 255	23 246
Conecuh	32 476	28 894	2 342	2 138	2 488	2 697	2 312	2 334	2 494	2 438	2 454	2 184	2 472	2 541	2 448
Coosa	12 707	13 499	766	1 111	1 094	1 070	1 117	1 192	1 121	1 275	1 095	1 049	1 467	1 142	841
Covington	142 938	140 836	9 830	10 361	12 413	12 247	12 528	12 475	11 543	12 469	11 815	11 206	11 339	12 610	10 399
Crenshaw	40 376	40 551	2 987	2 888	3 482	3 254	3 251	3 653	3 332	3 596	3 586	3 431	3 335	3 756	3 192
Cullman	269 229	279 897	17 082	20 384	24 435	24 720	25 016	24 449	24 531	24 833	23 818	23 192	21 678	25 759	18 897
Dale	121 169	121 491	8 410	9 165	10 353	11 224	10 864	10 792	10 413	10 333	9 813	9 399	9 222	11 503	9 404
Dallas	219 565	217 692	14 843	15 635	18 340	18 649	19 453	19 588	18 934	19 210	17 358	17 593	18 072	20 017	15 356
DeKalb	212 053	227 044	15 702	16 131	19 033	19 564	19 636	20 612	19 043	19 784	19 274	19 195	18 220	20 850	16 164
Elmore	111 814	117 001	8 111	8 676	9 967	10 401	10 988	11 083	10 031	9 802	9 839	9 095	8 771	10 237	10 404
Escambia	136 495	137 357	9 556	9 840	11 857	11 909	12 202	12 267	11 175	12 692	11 409	10 696	10 531	13 223	8 906
Etowah	524 919	554 362	38 592	39 197	48 668	47 537	46 532	50 059	47 011	48 887	44 424	43 600	46 697	53 158	40 963
Fayette	66 589	65 701	4 246	4 808	5 685	5 944	5 546	5 895	5 398	5 544	5 341	5 226	5 156	6 912	4 024
Franklin	108 599	113 599	7 336	7 753	9 657	9 890	10 240	10 526	9 203	9 985	9 580	9 503	9 369	10 557	7 892
Geneva	131 414	119 584	9 272	8 397	10 449	10 281	10 062	9 964	9 555	10 026	9 855	9 773	11 326	10 624	9 577
Greene	18 730	19 076	1 333	1 429	1 578	1 746	1 696	1 694	1 690	1 742	1 621	1 485	1 611	1 451	1 298
Hale	30 315	29 460	2 126	1 998	2 449	2 406	2 436	2 589	2 754	2 552	2 509	2 491	2 407	2 743	2 258
Henry	41 338	43 208	2 909	2 958	3 444	3 728	3 514	3 485	3 674	3 667	3 835	3 937	3 938	4 119	3 279
Houston	574 844	577 747	38 874	40 553	52 028	49 581	49 916	50 068	50 054	49 537	46 839	44 409	48 057	57 831	41 719
Jackson	166 029	175 275	10 693	12 102	14 777	15 562	15 211	15 990	14 310	15 091	15 221	15 928	14 449	15 941	11 745
Jefferson	4 822 225	4 889 251	343 748	374 403	414 347	411 872	409 751	445 632	412 307	424 240	411 562	391 797	376 262	473 330	365 292
Lamar	37 102	34 212	2 456	2 463	2 905	2 937	2 906	3 028	2 697	2 963	2 829	2 740	2 839	3 449	2 742
Lauderdale	424 735	449 592	28 476	31 776	38 515	37 299	38 031	37 732	36 681	38 221	36 661	36 345	38 450	51 405	33 546
Lawrence	65 221	68 013	4 699	4 516	5 703	5 750	5 925	5 981	5 924	5 955	5 379	5 766	5 672	6 743	4 611
Lee	403 068	422 171	31 532	29 261	34 949	36 534	35 895	35 253	32 786	34 454	36 218	35 146	38 612	41 531	30 699
Limestone	195 876	202 791	13 682	14 593	17 250	17 652	18 415	17 892	17 196	17 797	16 252	17 263	15 619	19 180	14 420
Lowndes	21 658	22 141	1 400	1 652	1 892	1 846	1 869	1 894	1 972	1 762	2 006	1 586	1 835	2 427	1 407
Macon	53 662	49 629	4 145	4 143	4 495	4 511	4 445	4 437	4 190	4 209	4 148	3 505	3 457	3 944	3 451
Madison	1 302 226	1 348 496	91 656	100 545	117 012	118 469	116 990	119 027	112 785	115 119	108 706	107 820	110 354	130 013	98 501
Marengo	81 060	84 598	5 587	6 086	7 102	6 940	6 594	6 959	6 717	7 143	7 177	7 168	7 099	10 026	7 331
Marion	110 875	115 286	7 785	8 463	9 928	9 949	9 902	10 008	9 543	9 834	9 637	9 425	9 803	11 009	9 490
Marshall	427 632	445 319	28 638	32 240	38 023	39 718	38 962	39 107	38 874	39 358	36 594	36 147	36 918	40 740	31 855
Mobile	1 938 141	1 963 672	143 511	141 224	166 324	168 053	175 514	168 794	164 368	166 376	159 971	159 570	154 857	195 110	151 380
Monroe	73 217	77 807	5 337	5 428	6 496	6 713	6 651	7 067	6 380	6 687	6 447	6 246	6 779	7 576	5 448
Montgomery	1 485 725	1 543 485	104 200	109 275	130 864	127 491	135 893	134 568	127 646	141 958	127 872	120 509	125 204	158 005	107 625
Morgan	584 545	615 572	39 955	44 097	51 692	53 954	52 000	53 689	51 778	54 486	50 803	52 026	50 504	60 588	45 094
Perry	23 734	22 596	1 599	1 763	2 075	1 926	1 794	1 951	1 943	1 850	2 093	1 669	1 734	2 199	1 637
Pickens	42 458	41 833	2 683	3 067	3 618	3 592	3 700	3 893	3 860	3 607	3 164	3 319	3 439	3 891	3 523
Pike	115 053	117 212	8 779	8 361	10 151	10 254	9 624	10 422	9 660	9 923	10 270	9 634	9 333	10 801	9 391
Randolph	59 796	61 252	4 955	4 796	5 263	5 027	5 107	4 967	4 708	4 865	5 170	5 154	4 671	6 569	5 309
Russell	131 628	130 922	9 110	9 464	11 541	11 627	11 495	12 018	10 706	11 527	10 368	10 444	10 123	12 499	8 965
St. Clair	151 136	151 048	10 804	11 781	13 130	13 085	13 253	13 028	13 200	12 946	12 546	11 818	11 561	13 896	10 735
Shelby	349 404	369 794	27 798	27 762	31 988	31 595	32 912	33 670	32 094	31 117	30 178	30 809	29 077	30 794	31 249
Sumter	32 578	33 429	2 329	2 131	2 771	2 747	2 674	3 710	2 606	2 795	2 648	2 987	2 976	3 055	2 573
Talladega	299 552	322 738	21 811	22 297	27 730	28 424	30 455	28 529	28 978	27 152	26 636	25 644	24 698	30 384	23 611
Tallapoosa	152 999	157 010	10 852	11 622	13 269	13 525	14 076	14 822	13 747	13 177	12 590	12 385	12 743	14 202	11 179
Tuscaloosa	739 660	766 113	53 068	57 076	64 161	64 078	65 026	67 236	62 386	68 069	63 997	61 692	63 081	76 243	57 867
Walker	363 816	390 088	27 292	28 716	33 085	34 152	33 425	33 724	33 268	34 986	32 455	31 931	31 014	36 040	29 466
Washington	22 573	21 855	1 648	1 715	2 046	1 845	1 744	2 236	2 123	1 651	1 672	1 765	1 624	1 786	1 706
Wilcox	23 251	20 393	1 674	1 457	1 808	1 759	1 644	1 642	1 665	1 692	1 586	1 683	1 684	2 099	1 763
Winston	92 401	97 284	6 637	6 409	8 000	8 761	8 372	8 886	8 513	8 828	7 832	8 263	7 854	8 929	7 134
Statewide[10]	1 839 693	2 396 000	143 501	147 178	186 575	166 824	179 809	190 987	184 303	201 537	200 419	221 386	243 057	330 424	164 996

NOTE: Throughout this table, details do not necessarily add to totals due to rounding.

[1] Estimated total for calendar month based on adjustment of weekly data.

[2] Individual months may not add to annual totals due to late revisions in annual data.

[3] These data may not be reused in any manner without the express permission of Dodge/DRI Construction and Real Estate Information Service.

[4] Civilian labor force, unemployment, and total employment are adjusted by place of residence, and total nonagricultural employment and its components are by place of work. All monthly data are adjusted to a March benchmark of the previous year.

[5] CIF=costs, insurance, and freight.

[6] FAS=free alongside ship.

[7] Includes both inbound and outbound shipments by water moving through private facilities as well as through the Alabama State Docks; excludes tonnage for military installations.

[8] Gross gallons of gasoline as reported by wholesale distributors.

[9] These data may not be reused in any manner without the express permission of R.L. Polk and Company.

[10] Retail sales data represent sales at retail which are subject to sales tax as reported to the Alabama Department of Revenue under the definition of the Alabama Sales Tax Law.

Total sales figures include taxable sales at retail by wholesalers and other nonretail firms as well as retail concerns. Sales at retail thus defined should not be confused with all sales (including nonretail sales) by retail concerns as reported in the Census of Retail Trade. Monthly sales figures are preliminary and subject to revision on a continuing basis. ***Sales figures for the two latest months are normally low because they do not yet include data from late reporters.*** Retail sales historical data prior to 1984 are not available for the new series. The "Statewide" category in the "County" section provides sales figures which are not attributable to individual counties; it does not represent a state total.

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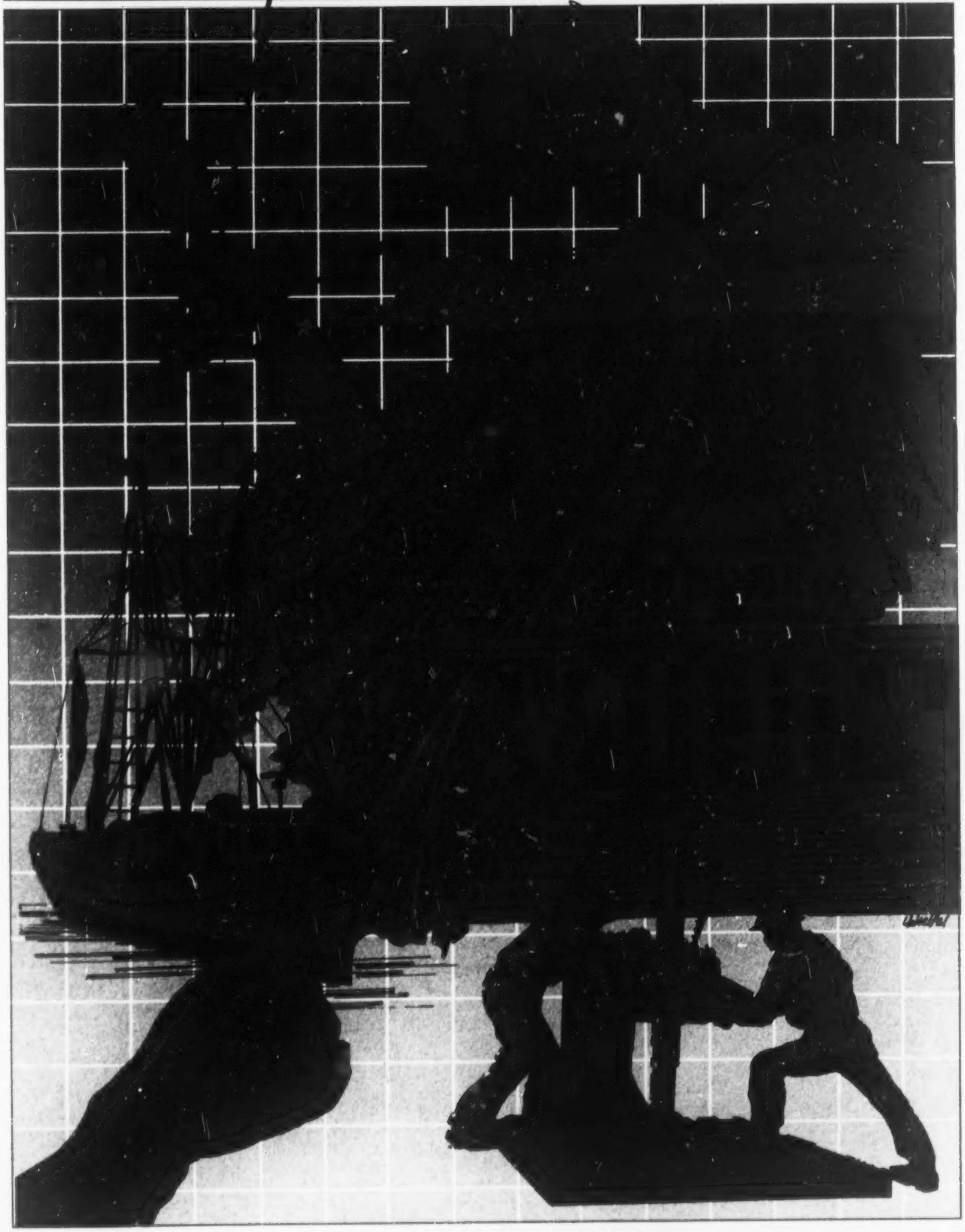

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Alabama Business is a monthly publication of the Center for Business and Economic Research of The University of Alabama College of Commerce and Business Administration. Articles reflect the opinions of the authors, but not necessarily those of the staff of the Center, the faculty of the College of Commerce and Business Administration, or the administrative officials of The University of Alabama.

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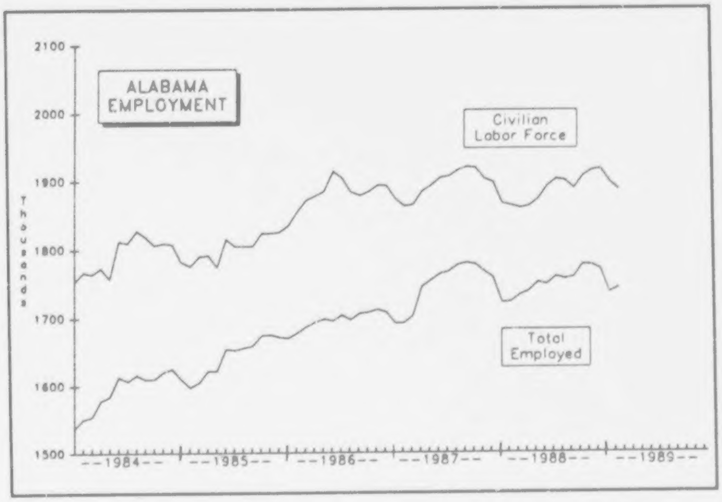
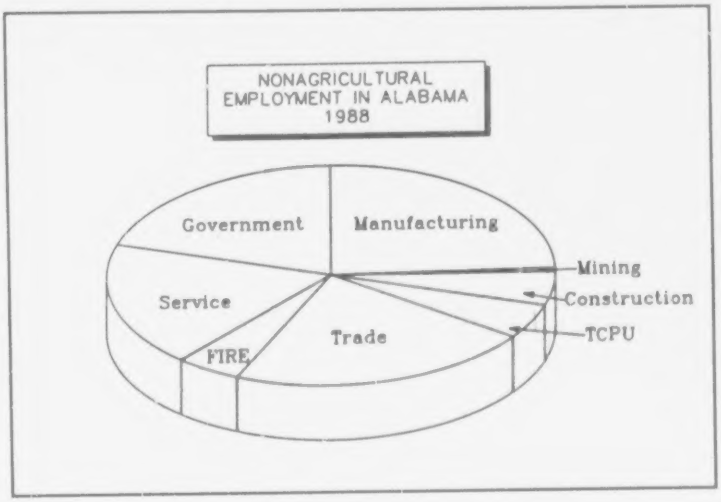
ALABAMA UNEMPLOYMENT



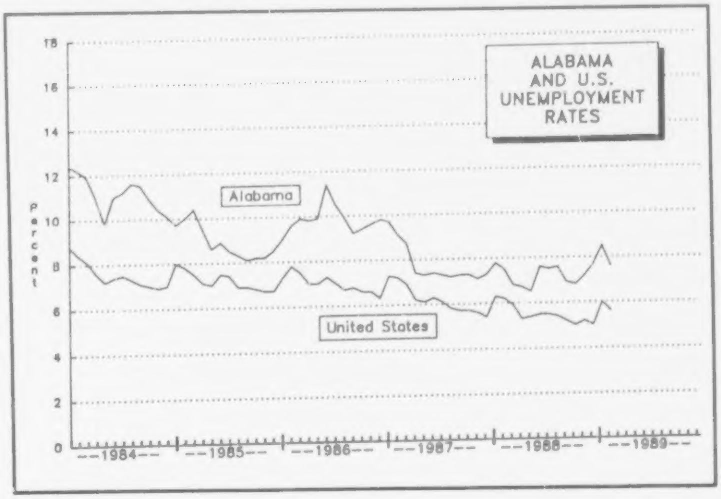
Alabama Employment

After declining for several months, the total number of employed persons in Alabama rose for the first time in five months in February. The total number of individuals in the civilian labor force declined as seasonal workers dropped out of the labor force.



Alabama Employment By Subsector

Manufacturing employment continues to be the largest single employment sector in Alabama, followed in order by trade; government; service; construction; transportation, communication, and public utilities; finance insurance, and real estate; and mining.



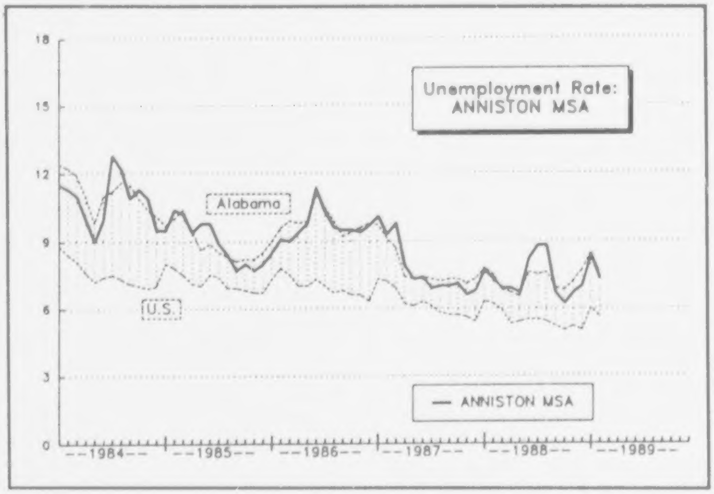
State and National Unemployment Rates

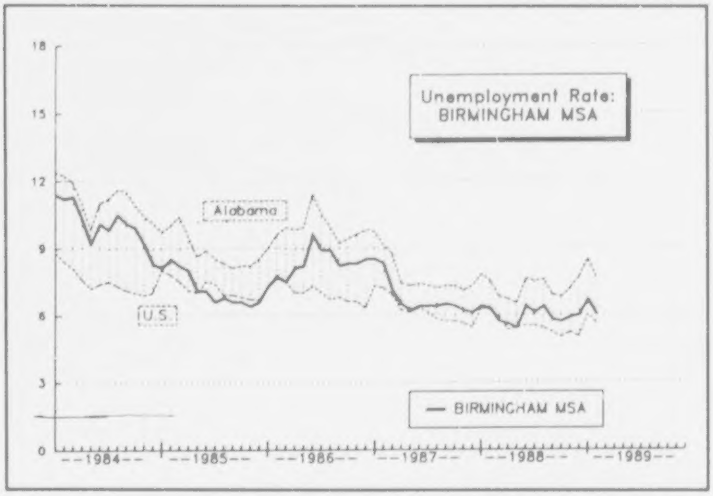
After rising for the past four months, the state unemployment rate dropped as of the first of the year. Alabama's unemployment rate continues to be approximately two points above the national rate of unemployment.

MSA UNEMPLOYMENT

Anniston MSA

The Anniston MSA unemployment rate parallels very closely the unemployment rate of the state, but has been consistently above the national average since 1983.



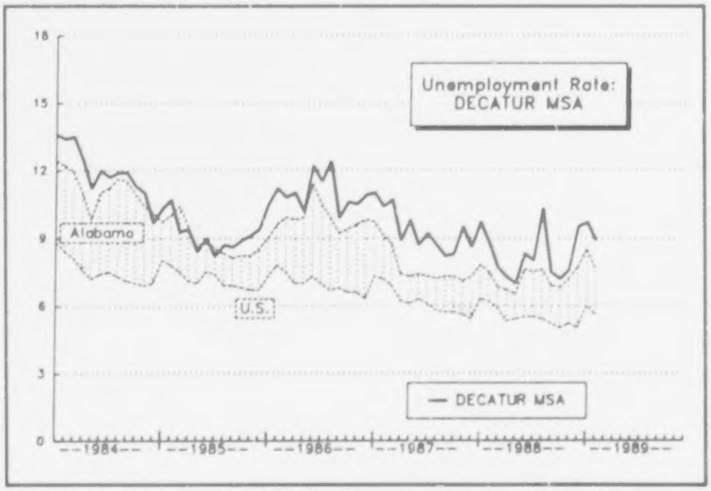


Birmingham MSA

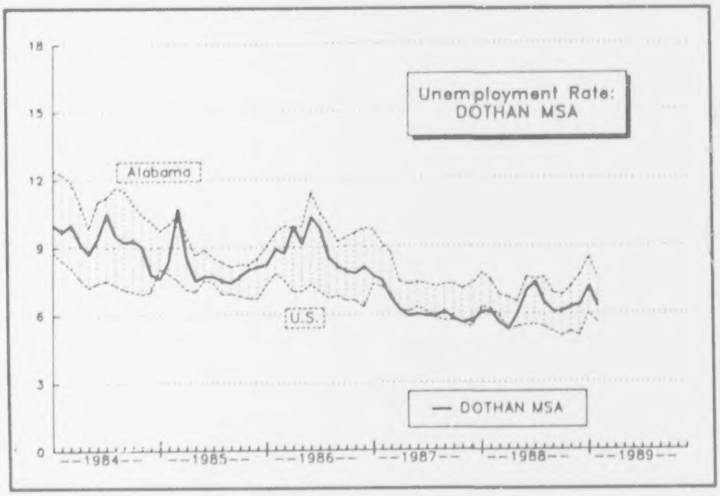
Since the mid-1980s, the Birmingham MSA unemployment rate has been well below the state average and is approaching the national average. The restructuring of the Birmingham economy in the 1980s has produced an economy much more like the national than the state average.

Decatur MSA

A new MSA (1988), Decatur's unemployment rate follows the state trend, but has been higher than the Alabama average for most of the 1984-1989 period.



MSA UNEMPLOYMENT

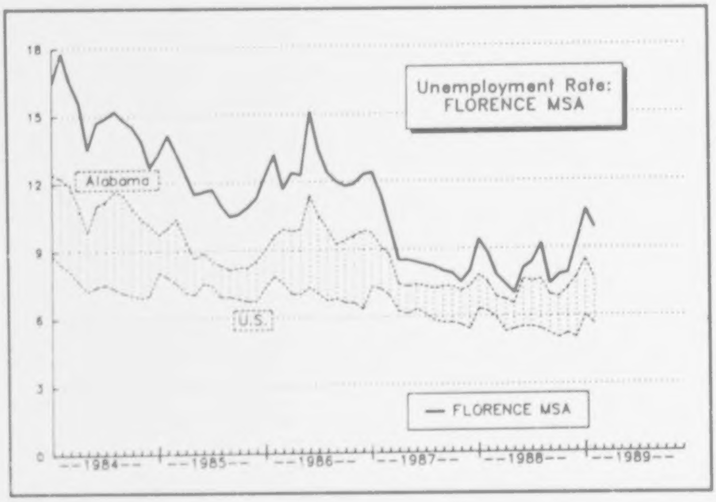


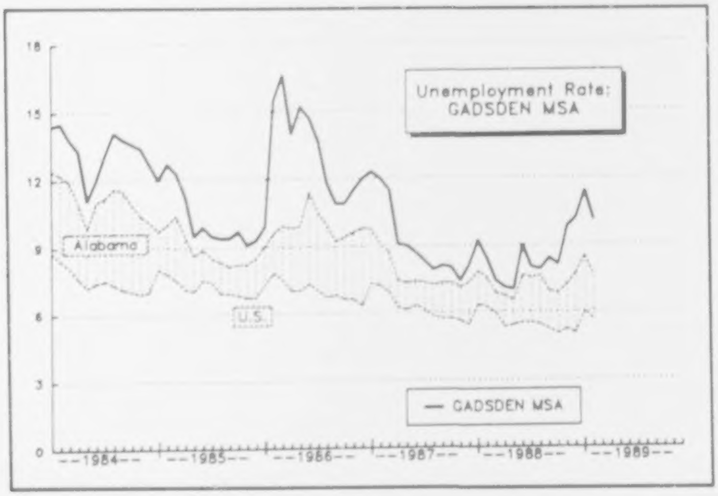
Dothan MSA

After following the national average unemployment rate for 1987, Dothan's unemployment rate rose sharply in 1988 and has remained above the national average, but below the state average.

Florence MSA

Following some sharp increases in the early 1980s, the Florence MSA unemployment rate has fallen dramatically, but continues to remain above the state and national averages.





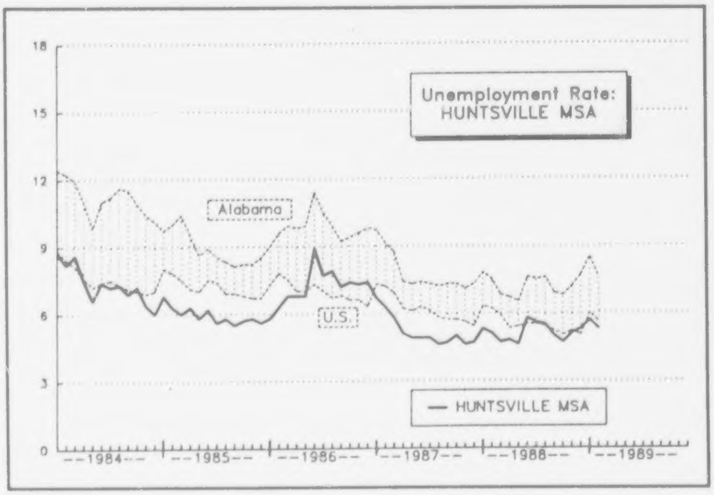
Gadsden MSA

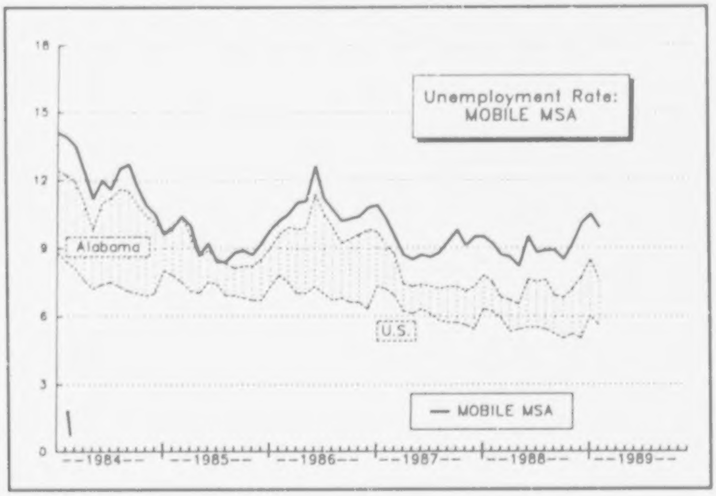
The Gadsden MSA unemployment rate exhibits wide swings over the 1984-1988 period, with recent rates approximately five points higher than that of the national average and approximately two points higher than the state average.

MSA UNEMPLOYMENT

Huntsville MSA

The Huntsville MSA unemployment rate has been consistently below the national average except for a period in 1986. Huntsville's rate also shows less variability than that of many of its sister MSAs in the state.



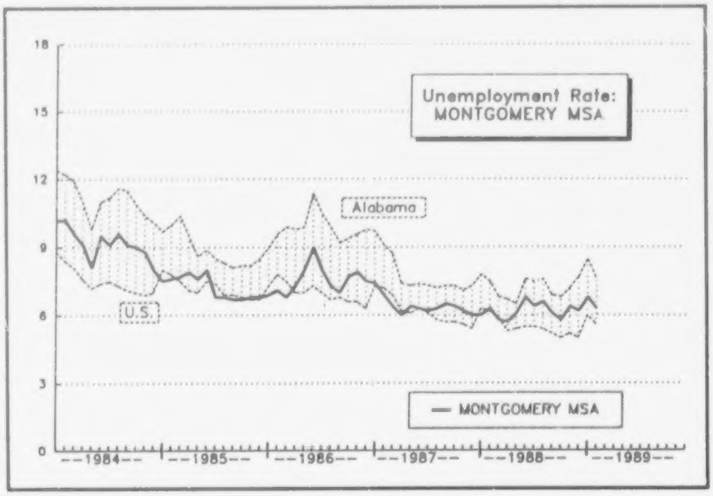


Mobile MSA

The Mobile MSA unemployment rate has tended to hover very close to the state average during 1984 through 1986. In recent years the rate has risen significantly above the state average.

Montgomery MSA

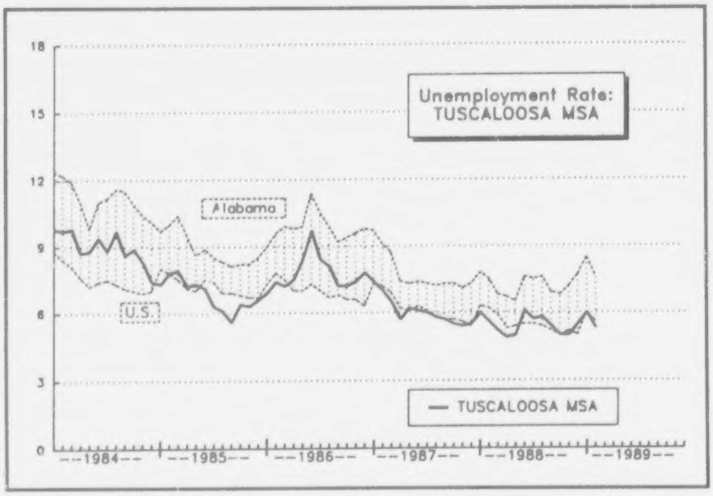
The Montgomery MSA unemployment rate parallels very closely the unemployment rate of the U.S. The unemployment rate also shows considerable stability, reflecting the importance of government employment in the economy.



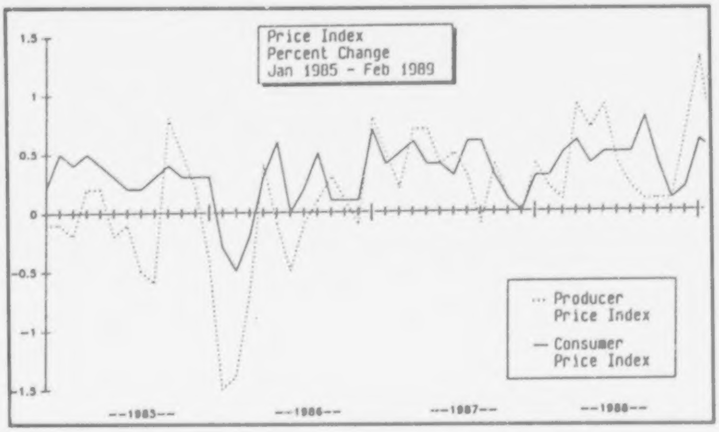
MSA UNEMPLOYMENT

Tuscaloosa MSA

The Tuscaloosa MSA unemployment rate parallels very closely the unemployment rate of the nation and hovers about three points below the state average. This stability in the relatively low unemployment rate reflects the importance of the service sector and government employment in the economy.

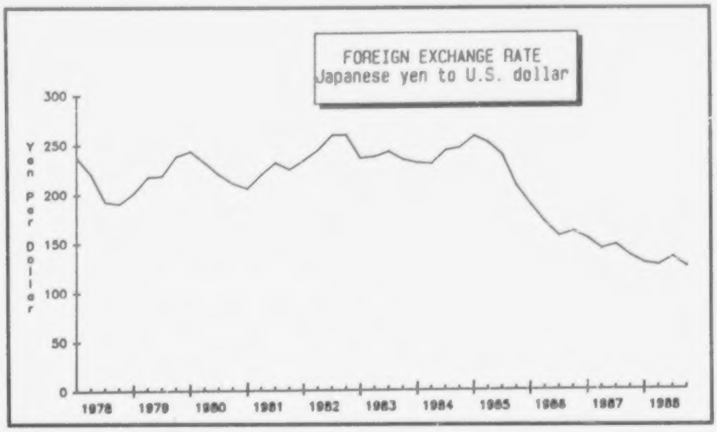


PRICES



Price Index Percent Change

While the Producer Price Index is often an indication of forthcoming changes in the Consumer Price Index, wide swings in the index have not produced similar swings in the CPI. This phenomenon probably reflects unusual events (i.e., weather) rather than fundamental price movements at the wholesale level.



Exchange Value of the Dollar

The wide swings in the relative value of the dollar against the Japanese yen have produced wide swings in exports and imports. Between 1985 and 1988 the dollar lost 46.2 percent of its value. Since 1988 the dollar has regained 9.2 percent of its value.

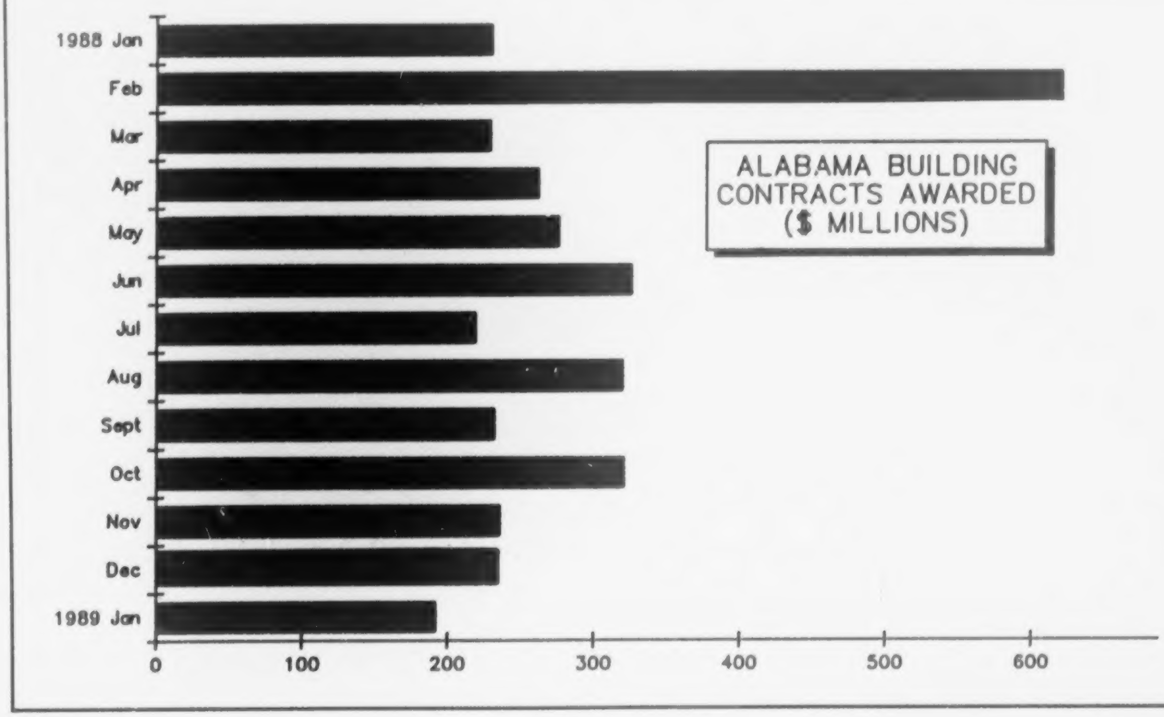
OTHER INDICATORS

Total Personal Income

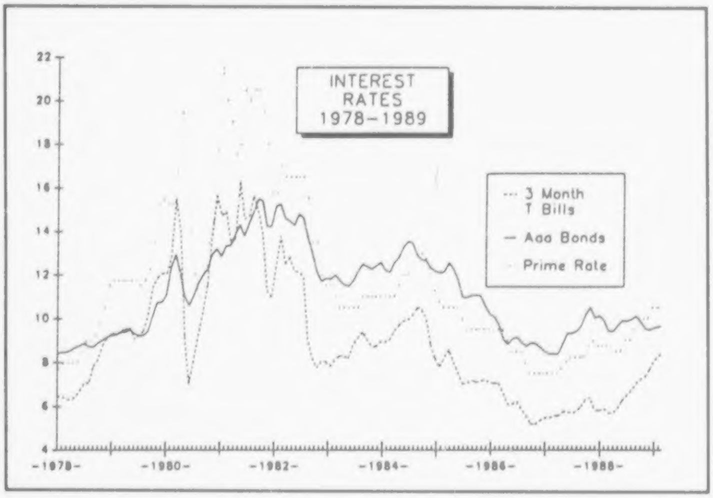
	1987 Q4	1988 Q1	1988 Q2	1988 Q3	1988 Q4
U.S.	3,902,016	3,922,767	3,995,275	4,077,502	4,172,895
Percent change	3.1	0.5	1.8	2.1	2.3
Alabama	50,369	50,192	51,783	52,576	53,526
Share of nation	1.3	1.3	1.3	1.3	1.3
Percent change	2.5	-0.4	3.2	1.5	1.8
Southeast	811,460	814,078	835,676	853,647	873,587
Share of nation	20.8	20.8	20.9	20.9	20.9
Percent change	2.8	0.3	2.7	2.2	2.3

Source: U.S. Department of Commerce, Bureau of Economic Analysis, special tabulations.

Note: Income is in millions of dollars, seasonally adjusted at annual rates.

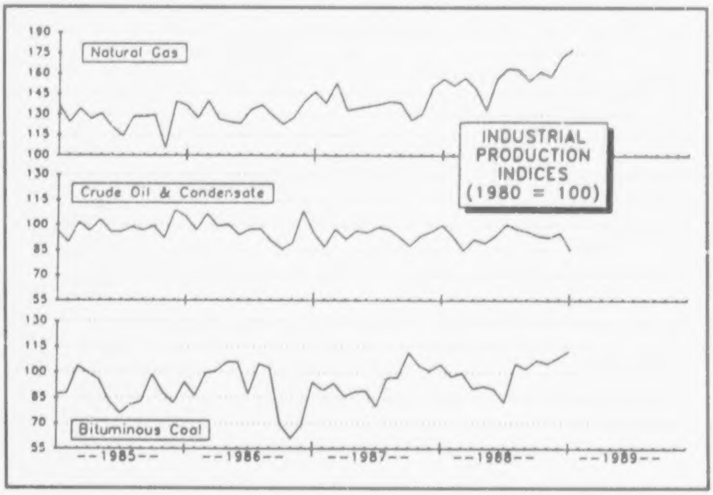


OTHER INDICATORS



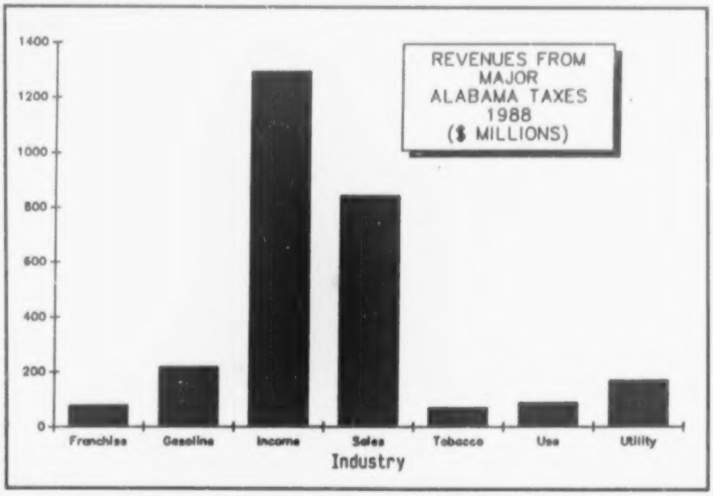
Interest Rates

After trending downward since early 1984, interest rates have been moving up, reflecting a tighter monetary posture of the Federal Reserve System. Recent news about wholesale prices suggests that interest rates are not likely to move much higher in the near term.



Industrial Production Indices

While coal production in the state has recovered from the seasonal low in mid-1988, natural gas production continues to show the fastest growth in production. Crude oil and condensate production showed a slight drop between November and December of 1988.



Revenues from Major Alabama Taxes

The most important source of revenue for the State of Alabama is the income tax, accounting for $1,296.4 million or 48.1 percent of total tax collections. Sales taxes account for an additional $844.5 million or 31.3 percent of taxes. The remaining 20.6 percent is accounted for by gasoline, utility, franchise, use, tobacco, and other smaller taxes.

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988											1989	
	1987	1988	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb
INDUSTRIAL															
Bituminous coal production[1] (1,000 net tons)	24,870	26,055	2,144	2,192	1,991	2,023	1,980	1,803	2,312	2,242	2,360	2,311	2,393	2,478	2,394
Natural gas production (1,000,000 cu. ft.)	155,990	176,008	14,177	14,751	13,980	12,460	14,684	15,402	15,290	14,497	15,160	14,782	16,141	16,717	14,672
Cotton consumption (1,000 lbs.)	483,311	482,002	41,055	45,494	38,913	40,766	39,314	30,533	46,253	43,208	41,496	39,776	37,268	41,932	40,860
Crude oil and condensate production[2] (1,000 barrels)	20,621	20,597	1,703	1,544	1,674	1,625	1,712	1,835	1,781	1,754	1,706	1,691	1,745	1,547	1,556
Electric energy consumption industrial purposes (1,000,000 kwh)	24,675	26,008	2,063	2,108	2,106	2,216	2,225	2,140	2,336	2,227	2,198	2,210	2,120	2,098	2,155
Pulp, paper, and paperboard production (1,000 net tons)	6,904	6,977	567	580	578	560	579	615	579	590	579	531	595	619	551
CONSTRUCTION															
Building contracts awarded, new and alterations combined[3] ($1,000)	3,114,400	3,543,700	642,500	234,300	263,400	277,100	326,600	220,300	320,600	233,200	321,700	236,600	236,300	193,000	238,000
Residential	1,340,300	1,145,400	91,800	107,900	93,000	93,100	115,400	107,700	101,800	92,500	87,800	87,500	90,800	69,700	82,300
Nonresidential	1,009,700	1,475,200	498,200	67,400	121,800	47,300	101,400	57,400	96,600	81,500	93,300	93,600	78,400	107,600	57,400
Public works and utilities	764,300	923,100	52,600	58,900	48,700	136,600	109,900	55,100	122,200	59,100	140,700	55,500	67,100	15,600	98,300
Cement consumption (1,000 net tons)	1,401	1,398	98	130	124	134	132	113	129	111	126	115	111	93	76
TAX COLLECTIONS															
Title of Tax ($1,000)															
Total	3,052,983	3,184,030	254,571	294,974	304,905	293,848	251,194	228,259	268,782	274,317	242,778	270,761	255,829	271,830	260,683
Franchise	85,027	81,609	3,883	52,928	1,373	1,411	6,634	682	6,535	5,129	1,189	464	573	757	2,135
Gasoline (excl. aviation)	213,006	220,608	16,468	16,317	18,346	17,904	18,884	19,280	18,392	18,570	19,000	17,717	20,244	19,904	17,293
Income	1,249,376	1,296,181	131,668	114,508	120,451	161,604	111,394	55,974	125,306	112,966	65,791	120,789	106,266	86,088	133,760
Motor fuels	56,856	60,244	5,471	3,995	4,688	5,546	4,290	4,689	5,283	4,199	4,865	7,179	4,967	5,202	5,055
Oil/gas privilege	35,150	35,493	2,835	3,582	4,993	2,861	2,380	2,748	2,702	2,955	2,444	2,688	2,639	3,154	2,436
Oil/gas production	9,962	10,432	797	1,026	1,358	828	724	778	806	866	731	885	856	861	721
Sales	810,128	844,582	59,345	63,508	71,458	70,332	70,834	72,819	69,965	71,299	71,097	72,229	77,565	80,724	62,558
2.2% gross receipts	57,351	59,202	160	29	14,520	137	17	14,615	43	7	15,039	108	8	14,762	312
TVA electric	47,383	52,522	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220	5,449	4,545	4,545	4,545	4,545
Tobacco	72,605	71,847	5,151	5,643	6,037	5,997	6,470	6,328	5,892	5,984	6,261	5,650	6,477	5,596	5,359
Use	88,397	97,843	1,178	1,651	20,373	1,329	1,553	21,997	1,862	1,460	21,941	1,577	1,302	22,706	1,847
Utility	165,984	171,014	14,550	14,865	13,650	11,802	14,217	13,463	15,604	14,877	13,604	14,143	14,517	15,968	15,032
PRICES															
Consumer Price Index, U.S. (1982-84 = 100)															
All items	113.6	118.3	116.0	116.5	117.1	117.5	118.0	118.5	119.0	119.8	120.2	120.3	120.5	121.1	121.6
Percent change	4.3	4.3	.3	.4	.5	.3	.4	.4	.4	.7	.3	.1	.2	.5	.4
Food	113.5	118.2	115.7	115.9	116.6	117.0	117.6	118.8	119.4	120.2	120.3	120.2	120.7	122.2	122.9
Housing	114.2	118.5	116.6	117.0	117.3	117.7	118.6	119.1	119.5	119.9	119.9	119.9	120.2	120.7	121.1
Fuel and utilities	103.0	104.4	102.8	102.7	102.8	103.5	105.9	106.0	106.1	106.4	105.4	104.3	105.0	106.0	105.9
Apparel and upkeep	110.6	115.4	110.2	114.3	117.0	116.3	114.6	112.7	112.6	117.8	120.7	119.9	118.0	115.3	115.3
Transportation	105.4	108.7	106.8	106.5	107.2	108.1	108.5	108.9	109.6	109.7	110.0	110.7	110.8	111.1	111.6
Medical care	130.1	138.6	135.5	136.3	136.9	137.5	138.2	139.3	139.9	140.4	141.2	141.8	142.3	143.8	145.2
Energy	88.6	89.3	87.0	86.5	87.3	88.7	91.0	91.4	92.3	91.9	89.9	88.9	88.7	89.0	89.3
Producer Price Index, U.S. (1982 = 100)															
All commodities	102.8	106.9	104.8	104.9	105.8	106.5	107.2	107.8	108.0	108.1	108.2	108.3	109.0	110.3	110.8
Industrial commodities	102.6	106.3	104.6	104.7	105.6	106.1	106.4	106.7	107.0	106.8	107.1	107.5	108.1	109.4	110.0
Purchasing power of the dollar, U.S.															
As measured by															
Consumer prices (1982-84 = $1.000)	880	846	862	858	854	851	847	844	840	835	832	831	830	826	822
Wholesale prices (1982 = $1.000)	973	935	954	953	945	939	933	928	926	925	924	923	917	907	903
LABOR FORCE AND EMPLOYMENT[4]															
Civilian labor force (1,000 workers)	1,895.0	1,887.0	1,862.9	1,859.4	1,862.5	1,872.8	1,891.6	1,902.1	1,899.6	1,888.0	1,906.7	1,914.9	1,917.2	1,897.6	1,888.8
Unemployment	147.0	136.0	139.8	126.4	123.9	121.7	144.1	142.5	144.1	129.5	129.1	138.6	147.3	161.7	144.9
Unemployment rate	7.8	7.2	7.5	6.8	6.7	6.5	7.6	7.5	7.6	6.9	6.8	7.2	7.7	8.5	7.7
Employment	1,748.0	1,751.0	1,723.1	1,733.0	1,738.6	1,751.1	1,747.5	1,759.6	1,755.5	1,758.5	1,777.6	1,776.3	1,769.9	1,735.9	1,743.9
Nonagricultural	1,507.7	1,549.7	1,526.5	1,536.8	1,542.2	1,549.7	1,564.3	1,560.5	1,546.4	1,551.6	1,554.4	1,579.5	1,567.2	1,549.8	1,556.0
Manufacturing	368.8	379.0	375.0	376.5	376.5	378.4	382.8	381.0	380.2	380.1	380.8	382.0	380.7	381.0	383.8
Durable goods	178.0	184.4	181.3	182.1	182.8	183.6	185.8	186.0	184.5	185.2	186.9	187.3	187.0	186.9	187.5
Lumber and wood products	29.9	30.4	29.5	30.1	30.2	30.4	30.9	30.9	31.0	30.9	30.8	30.6	30.4	30.3	30.3
Stone, clay, glass products	9.7	10.2	9.9	10.1	10.0	10.1	10.2	10.3	10.2	10.2	10.3	10.4	10.4	10.2	10.1
Primary metals	25.5	27.0	26.5	26.6	26.9	26.9	27.1	26.9	27.1	27.4	27.6	27.7	27.8	27.9	28.1
Fabricated metals	22.0	21.5	21.7	21.6	21.5	21.5	21.5	21.2	21.5	21.3	21.3	21.3	21.2	21.5	21.5
Machinery (excl. electrical)	21.6	26.8	25.8	26.1	26.3	26.4	26.8	27.0	27.2	26.9	27.7	27.8	28.1	27.7	28.0
Electrical, electronic equip	22.5	20.4	20.4	20.3	20.1	20.1	20.3	20.5	19.9	20.3	20.7	20.9	20.4	20.7	20.8
Transportation	28.6	29.5	29.1	29.0	29.2	29.5	30.1	30.6	28.9	29.4	29.7	29.7	29.9	29.9	29.9
Other durable goods	18.2	18.7	18.4	18.3	18.6	18.7	18.9	18.6	18.7	18.8	18.8	18.9	18.8	18.7	18.8
Nondurable goods	190.8	194.6	193.7	194.4	193.7	194.8	197.0	195.0	195.6	194.9	193.9	194.7	193.7	194.1	196.3
Food	31.2	32.2	31.7	31.7	31.6	31.7	32.2	32.4	32.9	32.6	32.8	32.8	32.6	32.6	33.0
Textile mill products	39.0	40.4	40.3	40.4	40.0	40.3	40.7	40.4	40.2	40.2	40.6	40.7	40.9	40.7	40.7
Apparel	55.9	56.2	56.4	56.6	56.3	57.1	58.0	56.4	56.9	56.3	55.1	55.0	54.2	54.9	56.5
Paper and allied products	21.1	21.1	20.7	20.8	20.9	20.9	21.2	21.3	21.2	21.1	20.8	21.7	21.3	21.1	20.9
Printing and publishing	12.7	12.7	12.8	12.8	12.8	12.7	12.6	12.5	12.5	12.5	12.5	12.7	13.0	13.1	13.2
Chemicals and allied products	11.2	11.1	11.2	11.2	11.2	11.1	11.0	10.8	11.0	11.0	11.1	11.1	11.3	11.2	11.3
Rubber products	17.5	18.6	18.3	18.6	18.6	18.7	19.0	18.8	18.6	18.9	18.7	18.4	18.0	18.1	18.3
Other nondurable goods	2.4	2.3	2.3	2.3	2.3	2.3	2.3	2.4	2.3	2.3	2.3	2.3	2.4	2.4	2.4
Nonmanufacturing	1,138.9	1,170.7	1,151.5	1,160.3	1,165.7	1,171.3	1,181.5	1,179.5	1,166.3	1,171.5	1,173.6	1,197.5	1,186.5	1,168.8	1,172.2
Mining and quarrying	11.3	11.2	11.3	11.0	11.1	11.1	11.1	11.4	11.1	11.0	11.3	11.4	11.3	11.4	11.3
Bituminous coal mining	8.1	7.7	7.8	7.7	7.6	7.7	7.7	8.0	7.6	7.4	7.8	7.8	7.4	7.5	7.4
Contract construction	75.1	77.4	73.5	76.5	77.0	78.7	80.7	81.1	80.2	78.7	78.2	77.0	76.5	71.4	72.1
Trans., comm., and utilities	73.3	79.0	78.1	78.3	78.6	79.1	79.6	80.4	80.2	79.1	78.9	79.2	79.1	79.2	79.3
Trade	331.7	339.5	329.7	332.0	334.6	337.2	339.9	339.0	341.3	341.4	344.0	347.9	355.2	344.7	341.6
Wholesale	78.4	79.5	78.5	79.0	79.5	79.5	79.9	79.3	79.6	80.0	80.4	80.2	80.3	80.1	80.0
Retail	253.3	259.9	251.2	253.0	255.1	257.7	260.0	259.7	261.7	261.4	263.6	267.7	274.9	264.7	261.6
Finance, insurance, real estate	70.5	70.2	69.4	69.5	69.7	69.9	70.6	71.1	70.7	70.6	70.6	70.6	70.8	70.2	70.6
Service and miscellaneous	276.5	284.4	281.0	284.2	285.6	285.8	286.6	286.6	287.4	288.8	282.8	283.3	284.3	282.1	284.0
Government	300.6	308.9	308.5	308.8	309.1	309.5	313.0	309.9	295.4	301.9	307.8	328.1	309.3	309.8	313.3
Federal	65.9	65.6	66.6	66.4	66.0	65.9	65.8	65.5	65.1	64.7	65.0	64.8	64.1	63.8	63.9
State and local	234.7	243.4	241.9	242.4	243.1	243.6	247.2	244.4	230.3	237.2	242.8	263.3	245.2	246.0	249.4

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988											1989	
	1987	1988	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb
LABOR FORCE AND EMPLOYMENT CONT															
Other employment activity															
State Employment Service *(number)*															
Job applications	224,282	240,540	18,643	18,969	14,805	17,875	21,653	25,181	23,546	22,664	21,985	20,729	16,488	24,750	
Nonagricultural placements	96,391	107,113	6,311	8,571	7,452	8,816	7,324	15,639	13,802	9,591	8,553	8,494	6,711	6,593	
Unemployment compensation															
Initial benefit claims *(number)*	349,204	348,271	25,736	25,183	21,895	23,047	21,062	42,444	30,583	21,909	24,517	25,161	28,031	59,343	
Payments ($1,000)	165,953	140,632	13,021	13,984	10,410	9,994	10,617	11,248	12,315	10,195	9,492	11,406	12,412	16,421	
County data *(civilian labor force and unemployment rate)*															
Autauga	16,116	15,782	15,510	15,520	15,470	15,590	15,640	15,850	15,920	15,970	16,080	16,240	16,090	15,800	15,990
	7.0	6.1	5.7	5.2	4.7	5.0	5.6	5.5	7.1	7.4	6.7	7.8	7.0	6.9	7.6
Baldwin	39,863	39,573	39,270	39,340	39,590	39,400	39,380	40,470	39,440	39,530	39,390	39,790	40,030	39,560	39,220
	7.6	8.1	8.6	7.9	8.6	7.5	8.4	8.6	7.1	8.6	7.4	7.8	8.6	9.0	7.7
Barbour	11,648	12,091	11,770	11,720	11,760	12,000	12,340	12,240	12,220	12,130	12,320	12,430	12,370	12,300	12,140
	8.0	7.5	7.2	7.1	7.1	7.0	8.6	8.3	8.6	7.3	7.0	7.0	7.4	10.1	8.5
Bibb	7,278	7,212	7,020	7,080	7,030	7,230	7,340	7,310	7,430	7,350	7,210	7,280	7,170	7,220	7,000
	11.1	10.0	10.2	8.8	9.1	8.1	9.3	9.0	9.9	8.8	9.5	9.9	13.9	16.3	8.6
Blount	17,620	17,172	17,220	17,150	17,120	17,110	17,100	16,990	17,180	16,980	17,190	17,250	17,410	17,160	17,010
	7.3	6.8	8.4	7.5	7.4	6.9	7.0	5.6	6.0	5.2	5.5	6.6	6.9	7.5	6.2
Bullock	3,801	4,405	4,340	4,280	4,240	4,320	4,590	4,570	4,460	4,380	4,460	4,540	4,410	4,390	4,220
	14.4	13.5	13.6	11.2	11.0	10.4	16.3	16.7	15.7	13.7	13.2	13.3	13.4	14.3	11.6
Butler	9,599	9,266	9,070	8,990	9,000	9,220	9,470	9,680	9,460	9,190	9,230	9,470	9,280	9,140	9,160
	10.6	10.4	10.0	10.1	8.9	7.5	8.2	8.6	11.4	11.0	12.2	13.8	13.3	15.9	15.8
Calhoun	51,596	52,094	54,200	51,060	51,240	51,280	51,970	52,130	52,190	52,050	52,140	52,490	52,810	52,400	51,980
	7.8	7.3	7.3	6.9	6.9	6.7	8.2	8.8	8.8	6.7	6.2	6.7	7.0	8.4	7.3
Chambers	17,510	17,075	17,050	17,120	17,080	17,050	17,110	17,120	17,090	16,940	17,070	17,120	17,110	16,840	16,600
	5.9	5.4	5.0	4.6	5.1	4.9	6.0	6.7	6.0	5.3	5.1	5.2	5.7	6.7	5.7
Cherokee	7,970	8,308	8,120	6,130	8,180	8,290	8,320	8,480	8,340	8,260	8,390	8,610	8,480	8,500	8,320
	8.7	7.5	7.1	5.8	5.7	6.0	7.5	11.1	9.2	7.1	6.6	6.9	7.7	10.4	8.3
Chilton	15,588	14,836	14,650	14,600	14,770	14,860	14,860	14,830	14,710	14,830	14,920	15,200	15,000	15,090	14,890
	9.5	7.9	8.4	6.9	6.9	6.6	7.5	7.6	8.0	7.7	7.3	8.4	9.5	10.1	8.1
Choctaw	7,003	7,078	6,960	6,880	7,070	6,970	7,100	7,240	7,180	6,980	7,030	7,390	7,060	7,130	7,000
	10.0	9.5	8.9	8.0	8.7	8.4	9.3	13.2	9.2	8.6	9.3	10.8	10.5	12.7	11.0
Clarke	11,461	11,513	11,580	11,460	11,460	11,410	11,500	11,480	11,550	11,470	11,330	11,460	11,630	11,510	11,320
	11.2	10.6	12.9	11.3	11.1	9.8	10.9	10.1	10.5	9.6	8.3	8.5	11.2	12.7	11.0
Clay	6,146	6,152	6,130	6,160	6,010	6,050	6,090	6,170	6,180	6,130	6,210	6,240	6,230	6,240	6,270
	8.9	7.7	7.3	7.1	8.[illegible]	7.5	9.1	9.3	9.1	7.4	6.7	5.8	6.6	7.3	6.8
Cleburne	5,431	5,433	5,140	5,260	5,370	5,430	5,380	5,360	5,430	5,410	5,710	5,830	5,640	5,610	5,490
	7.2	6.5	7.4	6.9	7.0	7.2	7.4	6.6	6.6	5.7	4.5	4.5	5.5	9.2	6.9
Coffee	17,960	18,068	18,160	18,200	17,900	17,980	18,080	18,010	18,000	17,810	18,260	18,320	18,080	18,010	18,000
	6.3	6.5	6.3	6.0	5.8	6.3	7.1	6.9	6.5	6.1	6.3	7.1	7.3	7.3	6.2
Colbert	23,872	23,713	23,590	23,340	23,370	23,510	23,750	24,000	23,680	23,540	23,950	24,020	24,220	24,050	23,940
	10.2	9.2	10.0	8.7	8.0	7.7	9.3	9.6	9.6	8.2	9.1	9.4	10.5	12.6	11.5
Conecuh	6,009	5,623	5,580	5,630	5,620	5,630	5,650	5,650	5,540	5,530	5,590	5,770	5,710	5,660	5,540
	16.0	10.9	12.1	11.3	12.0	9.5	10.7	10.3	10.4	10.2	9.3	9.9	12.6	12.3	11.4
Coosa	4,988	4,952	4,880	4,890	4,960	4,870	4,960	5,060	4,950	4,960	5,030	5,010	4,960	4,890	4,850
	5.5	6.2	6.1	5.1	6.0	5.3	6.3	7.5	6.4	5.8	5.5	7.2	8.1	8.2	7.4
Covington	17,413	17,374	17,290	17,180	17,070	17,210	17,250	17,350	17,320	17,070	17,480	17,890	18,060	17,800	17,560
	7.5	7.8	8.5	7.5	6.4	5.9	7.0	7.8	7.7	7.3	9.4	9.1	9.4	9.5	8.4
Crenshaw	6,538	6,777	6,570	6,540	6,620	6,710	6,810	6,830	6,880	6,820	6,990	7,120	6,900	6,920	6,810
	9.2	7.0	7.6	7.2	6.8	6.4	7.2	7.0	6.6	6.4	5.8	7.0	7.4	9.1	7.0
Cullman	31,713	32,049	30,990	31,090	31,730	32,000	32,630	32,170	32,300	32,260	32,610	33,060	32,770	32,580	31,990
	7.7	7.3	8.1	7.1	6.8	6.7	7.2	6.7	7.5	6.7	6.8	7.3	7.7	8.7	7.6
Dale	17,831	17,971	17,490	17,640	17,780	17,980	18,240	18,130	17,940	17,920	18,230	18,290	18,420	18,130	18,010
	7.5	7.8	7.1	6.9	6.9	7.9	9.0	8.3	7.8	7.6	8.3	8.4	8.6	8.9	8.1
Dallas	21,371	20,411	20,430	20,050	20,150	20,110	20,700	20,810	20,630	20,270	20,480	20,470	20,350	20,140	19,970
	14.6	12.1	13.6	11.9	11.2	10.7	12.4	12.3	12.9	12.2	11.4	11.4	11.9	12.5	12.1
DeKalb	29,014	29,821	29,100	29,060	29,330	29,760	30,170	30,290	30,150	29,650	30,320	30,670	30,410	30,170	29,830
	7.8	7.3	7.7	7.0	7.0	6.5	7.6	7.9	7.4	6.8	6.7	7.3	7.8	9.1	8.4
Elmore	21,000	21,508	21,270	21,300	21,270	21,500	21,530	21,690	21,460	21,450	21,710	21,830	21,760	21,430	21,590
	5.9	5.8	6.0	5.6	5.1	5.8	6.2	5.6	5.7	5.7	5.5	6.1	5.9	6.1	6.3
Escambia	16,782	16,373	16,240	16,140	16,180	16,220	16,800	16,290	16,370	16,230	16,450	16,730	16,530	16,380	16,200
	10.4	9.7	9.6	9.1	9.9	9.5	10.3	9.5	9.9	8.8	8.6	10.2	11.0	11.8	10.4
Etowah	43,120	42,183	41,710	41,320	41,480	41,450	42,220	42,670	42,470	42,540	42,540	42,850	42,710	42,330	42,080
	9.2	8.4	8.4	7.4	7.1	7.0	9.0	8.0	7.9	8.4	8.1	9.8	10.2	11.4	10.1
Fayette	7,636	7,478	7,540	7,390	7,400	7,400	7,370	7,410	7,350	7,530	7,540	7,680	7,570	7,620	7,670
	10.6	8.1	9.9	8.2	7.9	7.6	8.3	7.7	7.1	7.3	7.0	7.8	8.0	10.2	10.2
Franklin	15,130	14,549	14,420	14,230	14,250	14,320	14,590	14,770	14,810	14,390	14,660	14,760	14,690	14,670	14,510
	10.1	10.8	11.1	9.6	8.4	8.4	9.9	10.1	10.5	8.8	14.2	13.5	11.8	13.2	12.3
Geneva	10,443	10,563	10,270	10,360	10,270	10,440	10,670	10,570	10,390	10,580	11,000	10,960	10,800	10,740	10,640
	6.2	5.5	5.3	5.4	4.9	4.8	5.5	5.9	5.2	5.5	5.8	5.5	5.9	6.3	5.6
Greene	3,743	3,646	3,660	3,650	3,520	3,590	3,680	3,690	3,660	3,590	3,630	3,780	3,650	3,750	3,650
	15.3	11.8	16.9	11.0	10.5	11.2	12.5	11.6	12.5	9.3	9.2	10.1	11.0	14.5	11.9
Hale	6,105	6,067	5,890	5,920	5,910	6,070	6,160	6,150	6,040	6,010	6,120	6,380	6,240	6,280	6,150
	8.2	7.8	8.5	7.3	7.3	6.9	8.2	8.0	7.9	7.0	6.5	7.7	8.4	10.8	8.3
Henry	6,766	6,960	6,750	6,770	6,860	6,970	6,990	6,900	6,950	7,000	7,110	7,370	7,120	7,070	6,890
	6.6	6.2	6.1	5.8	5.7	6.1	7.6	7.1	7.7	6.1	5.2	5.7	5.6	7.7	6.9
Houston	40,014	40,337	39,610	39,830	39,880	40,180	40,630	41,140	40,440	40,300	40,540	40,730	40,920	40,630	40,350
	5.8	5.5	5.6	5.1	4.6	5.1	6.0	7.0	5.9	5.5	5.1	5.3	5.3	6.5	5.6
Jackson	20,929	20,804	20,990	20,710	20,690	20,840	21,450	20,800	20,620	20,520	20,430	20,580	20,790	21,150	20,620
	9.4	12.0	11.2	10.1	9.6	9.7	13.0	13.8	13.8	12.7	12.8	13.3	14.7	17.2	15.0
Jefferson	338,368	331,653	327,900	328,050	327,170	328,460	331,430	333,350	336,810	333,320	335,940	333,140	335,760	330,350	330,160
	6.6	5.8	6.1	5.6	5.4	5.3	6.3	6.1	6.5	5.8	5.6	5.6	5.7	6.2	5.6
Lamar	8,675	8,518	8,540	8,430	8,420	8,380	8,530	8,590	8,350	8,510	8,540	8,810	8,590	8,540	8,460
	6.9	6.2	6.6	5.2	5.5	4.7	6.6	8.9	5.7	6.6	6.1	6.0	5.9	7.1	6.1
Lauderdale	36,490	36,645	36,320	36,140	36,370	36,510	36,630	36,970	37,000	36,540	36,830	36,820	37,330	36,530	36,630
	8.2	7.5	8.0	7.2	7.0	6.5	7.4	7.6	8.9	6.9	6.9	7.0	8.6	9.4	9.0
Lawrence	11,918	12,687	12,630	12,460	12,460	12,460	12,770	12,740	13,070	12,530	12,590	12,640	13,000	13,130	12,880
	12.7	10.5	12.3	9.5	9.4	8.3	9.9	10.1	13.3	9.2	9.1	9.3	12.2	14.1	12.9

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988											1989	
	1987	1988	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov[1]	Dec	Jan	Feb
LABOR FORCE AND EMPLOYMENT, CONT.															
Lee	38,259 5.4	38,786 5.1	37,930 4.8	38,050 4.8	38,370 4.5	38,640 4.8	38,550 5.7	38,800 6.2	38,990 5.5	39,150 5.0	39,750 4.9	39,700 5.0	39,500 5.0	39,030 5.0	39,180 4.4
Limestone	30,096 6.5	30,997 6.1	29,760 6.5	29,960 6.0	30,800 5.2	31,000 5.1	31,370 6.3	31,610 6.4	30,560 7.6	31,510 5.0	32,040 5.1	32,210 6.0	31,450 6.5	31,100 7.8	30,750 6.9
Lowndes	4,688 19.3	5,347 14.3	4,470 19.2	4,610 16.6	4,760 14.5	5,010 13.4	5,680 14.4	5,730 13.8	5,780 14.3	5,790 11.7	5,860 11.1	6,050 11.2	5,960 11.7	5,960 13.7	6,230 12.6
Macon	10,563 6.7	10,389 7.6	10,400 7.2	10,340 6.8	10,260 6.5	10,440 7.5	10,380 9.2	10,530 8.3	10,430 8.3	10,320 7.2	10,380 7.2	10,400 7.6	10,280 7.9	10,270 9.4	10,180 8.1
Madison	130,399 5.2	132,750 5.1	129,510 5.1	129,650 4.7	130,360 4.8	131,470 4.6	133,430 5.8	134,170 5.6	134,090 5.5	134,170 5.0	135,130 4.7	134,880 5.1	136,170 5.3	133,930 5.7	133,930 5.3
Marengo	9,838 8.4	9,588 7.2	9,450 8.0	9,350 7.1	9,460 6.9	9,580 6.5	9,730 7.3	9,760 7.4	9,600 7.1	9,510 6.6	9,610 6.2	9,760 6.6	9,740 8.1	9,420 8.5	9,370 7.6
Marion	15,548 10.7	15,624 8.5	15,610 12.9	15,370 9.0	15,580 7.1	15,490 6.2	15,910 6.7	15,920 7.7	15,770 6.5	15,550 7.1	15,610 7.6	15,650 8.5	15,320 9.2	15,680 12.9	15,200 9.3
Marshall	37,288 7.9	38,209 7.8	37,080 8.3	37,430 7.1	37,840 8.4	38,250 7.6	38,420 7.3	38,530 6.8	38,400 7.0	38,220 6.1	38,500 6.4	39,540 10.0	38,930 8.4	38,890 9.4	38,600 8.4
Mobile	172,319 9.7	169,208 9.2	167,070 9.3	168,200 8.9	167,320 8.6	168,210 8.4	169,070 9.8	171,350 8.8	170,640 9.3	167,700 8.9	169,030 8.8	171,310 9.5	172,480 10.4	170,570 10.9	170,930 10.5
Monroe	9,708 11.7	9,641 9.8	9,520 10.3	9,480 9.0	9,440 9.5	9,540 9.6	9,670 10.6	9,760 10.3	9,680 9.3	9,510 7.8	9,810 9.6	9,950 10.4	9,790 10.6	9,840 12.1	9,780 12.0
Montgomery	100,183 6.5	99,398 6.3	98,220 6.4	98,260 5.9	98,560 5.9	99,380 6.3	99,920 7.1	100,940 6.7	99,670 6.7	98,910 6.0	100,060 5.7	100,460 6.2	100,250 6.2	99,320 6.9	99,120 6.2
Morgan	46,674 8.5	46,803 7.6	45,800 7.8	46,290 7.3	46,140 6.8	46,590 6.6	47,610 7.9	47,180 7.4	47,670 9.4	46,610 7.0	46,690 6.6	47,060 7.2	47,720 8.8	46,970 8.5	46,400 7.9
Perry	5,363 11.8	5,608 10.1	5,330 9.9	5,330 9.2	5,410 7.7	5,510 7.5	5,660 9.7	5,710 9.2	5,660 9.4	5,610 7.8	5,730 7.2	6,050 10.2	5,960 17.8	5,860 16.9	5,780 11.1
Pickens	7,268 11.2	7,168 10.2	7,100 12.0	7,050 10.3	7,030 11.2	7,130 9.8	7,200 11.5	7,240 11.3	7,110 10.1	7,140 8.3	7,250 8.2	7,360 8.0	7,330 9.6	7,330 11.9	7,190 10.8
Pike	12,545 7.0	12,639 6.2	12,530 6.1	12,510 5.4	12,550 5.0	12,810 5.9	12,530 6.8	12,350 6.9	12,210 7.3	12,880 6.7	13,080 5.6	13,160 5.7	12,580 7.0	12,990 6.8	12,900 5.9
Randolph	9,586 6.4	9,341 6.7	9,360 5.8	9,240 5.4	9,210 6.3	9,240 5.4	9,130 7.5	9,270 9.1	9,290 9.5	9,200 7.6	9,600 6.4	9,580 5.3	9,610 6.4	9,530 7.2	9,370 6.3
Russell	22,475 7.1	23,306 6.3	23,050 6.8	25,050 6.2	23,130 6.0	23,330 5.9	23,250 6.2	23,420 6.3	23,330 5.4	23,240 5.5	24,090 8.1	23,270 6.4	23,520 6.3	22,850 6.2	22,960 5.8
St. Clair	21,388 6.0	21,522 6.0	21,260 6.2	21,270 5.7	21,220 5.5	21,330 5.6	21,470 6.3	21,730 6.7	21,710 6.0	21,550 5.6	21,750 5.5	21,670 6.0	21,940 6.6	21,730 7.6	21,640 6.8
Shelby	40,103 5.0	40,287 4.6	39,670 4.5	39,670 3.8	39,790 4.2	39,970 4.2	40,330 5.2	40,690 5.3	40,710 4.7	40,410 4.3	40,690 4.0	40,640 4.8	40,970 4.9	40,530 5.9	40,330 4.9
Sumter	5,919 12.6	5,585 10.0	5,510 11.7	5,350 9.7	5,470 9.6	5,430 7.9	5,560 12.6	5,620 11.9	5,600 11.5	5,690 8.8	5,730 7.1	5,830 7.7	5,690 9.4	5,750 10.8	5,640 7.7
Talladega	32,228 9.6	31,840 10.0	31,200 9.2	31,190 8.7	31,190 9.6	31,620 9.9	32,140 10.8	32,310 11.4	32,260 10.9	31,980 9.6	32,140 9.6	32,110 10.3	32,500 10.6	31,920 12.3	31,810 11.3
Tallapoosa	18,992 6.5	18,483 6.3	18,410 6.9	18,190 6.0	18,200 6.8	18,280 5.4	18,640 7.2	18,720 6.9	18,590 6.5	18,340 5.6	18,700 6.1	18,670 6.0	18,570 5.8	18,440 7.2	18,290 5.7
Tuscaloosa	69,623 6.1	70,020 5.4	69,720 5.6	69,780 5.2	69,370 4.9	69,090 5.0	68,130 6.1	68,980 5.7	69,840 5.8	70,530 5.4	71,660 5.0	71,540 5.0	71,870 5.5	70,880 6.0	70,920 5.4
Walker	28,983 11.0	28,521 9.1	28,460 10.2	28,210 8.9	28,020 8.3	27,840 7.3	28,210 8.7	28,280 8.1	28,620 8.7	28,800 9.5	28,990 9.2	28,910 9.7	29,290 10.3	29,190 11.9	29,070 11.1
Washington	5,719 13.4	6,583 11.0	6,350 9.8	6,300 8.8	6,440 9.3	6,490 8.6	6,660 11.1	6,640 12.1	6,610 12.5	6,660 12.3	6,740 11.6	6,900 12.0	6,950 14.1	7,000 14.2	6,950 13.4
Wilcox	4,407 12.6	4,243 12.1	4,150 12.1	4,140 11.4	4,270 12.7	4,220 9.7	4,300 11.4	4,240 12.4	4,190 13.0	4,210 12.3	4,200 10.5	4,480 12.0	4,350 15.3	4,200 16.7	4,260 17.7
Winston	9,883 13.9	10,401 10.8	10,080 15.8	10,060 12.0	10,290 9.8	10,240 8.6	10,710 9.5	10,690 10.0	10,620 8.6	10,400 8.0	10,610 11.2	10,710 10.6	10,510 11.9	10,600 14.1	10,460 14.9
TRADE															
Foreign															
Imports, Total (C.I.F.)[6] Value ($1,000)	1,031,400	1,011,600	72,200	85,400	81,100	90,600	79,800	76,800	89,900	84,300	74,700	99,200	104,500		
Exports, Total (F.A.S.)[6] Value ($1,000)	1,849,400	2,545,100	174,800	209,900	191,400	203,000	176,500	351,400	223,900	200,100	192,700	210,000	262,400		
Shipments by water, Port of Mobile[7] (1,000 tons)	29,363	32,684	2,508	2,507	2,603	2,351	2,473	3,030	2,661	2,701	3,970	2,668	2,646	3,123	2,788
Domestic															
Electric energy consumption, non-industrial purposes (1,000,000 kwh)	28,038	28,507	2,339	2,162	1,914	2,039	2,583	3,047	3,123	2,582	1,966	1,820	2,263	2,338	2,120
Gasoline sales[8] (1,000 gallons)	2,084,218	2,071,947	154,506	173,622	169,798	178,199	181,419	173,666	175,002	179,095	155,015	189,912	186,652		
New passenger car registrations[9] (number)	140,070	133,614	10,374	11,805	11,408	12,351	11,654	11,208	11,045	11,502	10,571	10,060	11,594	9,256	8,572
Taxable retail sales by kind of business, state totals[10] ($1,000,000)															
Food	4,093	4,121	311	333	344	339	361	358	347	344	343	340	375	342	
General merchandise	2,862	3,046	187	251	253	246	247	237	247	236	253	294	413	190	
Apparel	853	931	54	85	71	68	70	67	81	75	79	90	140	50	
Furniture, furnishings, etc.	977	1,028	73	85	79	79	87	84	85	87	82	91	126	74	
Automotive	4,018	4,225	332	385	378	398	399	370	386	344	319	300	330	303	
Gasoline service stations	286	296	21	24	25	26	26	26	27	24	24	23	28	27	
Lumber and building materials	1,677	1,712	114	148	157	161	165	150	156	148	151	133	135	121	
Hardware and farm implements	228	237	17	20	22	21	22	19	21	20	20	18	23	18	
Eating places	1,715	1,830	132	154	155	156	161	164	159	154	156	148	161	137	
Drug stores	391	425	34	33	35	36	41	33	33	33	32	32	48	37	
All other retail	2,053	2,209	166	181	170	170	171	162	184	180	179	199	285	163	
Total sales by retail concerns	19,152	20,061	1,440	1,699	1,690	1,701	1,750	1,669	1,725	1,645	1,638	1,667	2,064	1,461	
Nonretail & unclassified concerns	2,716	2,910	208	241	240	255	266	252	271	260	245	226	250	220	
Total all sales at retail	21,868	22,971	1,648	1,940	1,930	1,956	2,016	1,921	1,995	1,905	1,884	1,893	2,314	1,681	

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988											1989	
	1987	1988	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb
TRADE CONTINUED															
Taxable retail sales, Metropolitan Statistical Areas and counties[10] ($1 000)															
MSAs															
Anniston	602 268	624 187	42 852	52 148	53 797	54 380	54 299	52 329	55 213	53 102	51 095	51 826	60 181	44 599	
Birmingham	5 797 096	5 914 794	450 486	502 118	500 679	499 520	535 809	500 652	513 262	496 369	475 998	457 973	564 504	444 949	
Decatur	649 766	683 585	48 613	57 395	59 704	57 925	59 670	57 702	60 441	56 182	57 792	56 176	67 331	49 705	
Dothan	696 013	699 238	49 718	62 381	60 805	60 780	60 860	60 467	59 870	56 652	53 808	57 279	69 334	51 123	
Florence	718 517	764 477	53 529	66 085	64 157	65 026	65 003	62 319	67 301	62 721	63 815	65 059	81 660	56 792	
Gadsden	524 919	554 362	39 197	48 668	47 537	46 532	50 059	47 011	48 887	44 424	43 600	46 697	53 158	40 963	
Huntsville	1 302 226	1 348 496	100 545	117 012	118 469	116 990	119 027	112 785	115 119	108 706	107 820	110 354	130 013	98 501	
Mobile	2 312 321	2 353 083	167 772	197 605	202 343	210 484	206 812	203 982	203 005	191 109	191 284	182 071	228 079	176 917	
Montgomery	1 719 824	1 789 227	126 913	151 524	149 416	158 133	157 131	149 352	163 706	148 388	140 122	143 802	179 926	127 658	
Tuscaloosa	739 660	766 113	57 076	64 161	64 078	65 026	67 236	62 386	68 069	63 997	61 692	63 081	76 243	57 867	
Counties															
Autauga	122 285	128 741	8 962	10 693	11 524	11 252	11 480	11 675	11 946	10 677	10 518	9 827	11 684	9 629	
Baldwin	374 180	389 411	26 548	31 281	34 290	34 970	38 018	39 614	36 629	31 138	31 714	27 214	32 969	25 537	
Barbour	84 828	85 276	6 090	7 063	7 142	7 047	7 928	7 468	7 208	7 121	7 012	6 778	8 297	5 701	
Bibb	51 658	51 779	3 533	4 234	4 381	4 373	4 688	4 447	4 635	4 366	4 359	4 641	4 463	3 847	
Blount	110 515	114 613	7 824	9 568	9 975	10 179	9 755	9 783	9 973	9 628	9 643	10 059	10 444	8 207	
Bullock	25 271	23 504	1 954	2 169	1 905	1 781	1 852	1 851	1 696	1 825	1 849	1 931	2 467	1 793	
Butler	62 697	61 080	4 834	5 326	5 422	5 236	5 392	5 042	5 337	5 054	4 664	4 643	5 658	4 742	
Calhoun	602 268	624 187	42 852	52 148	53 797	54 380	54 299	52 329	55 213	53 102	51 095	51 826	60 181	44 599	
Chambers	125 636	124 247	9 061	10 771	10 561	11 496	10 986	10 323	10 821	10 015	10 089	10 124	10 386	8 631	
Cherokee	51 230	54 451	4 131	5 059	4 683	4 925	5 192	4 320	4 613	4 356	4 390	4 440	4 676	4 046	
Chilton	122 615	133 029	9 498	12 017	11 717	11 479	12 339	11 390	11 798	10 163	10 728	11 083	11 807	9 128	
Choctaw	38 404	36 767	2 873	3 102	3 090	3 039	3 146	3 063	2 933	3 114	2 933	2 984	3 517	2 580	
Clarke	104 604	105 477	7 487	8 953	8 807	9 087	9 609	9 388	9 267	8 937	8 488	8 262	9 752	7 608	
Clay	31 968	32 568	2 497	2 725	2 723	2 942	2 845	2 939	3 057	2 587	2 823	2 295	3 013	2 658	
Cleburne	26 929	28 723	2 142	2 308	2 368	2 384	2 569	2 452	2 850	2 463	2 438	2 271	2 627	2 363	
Coffee	211 223	208 361	14 978	18 211	19 570	17 358	17 275	16 960	18 669	18 973	16 584	17 272	18 012	14 173	
Colbert	293 782	314 885	21 753	27 570	26 858	26 995	27 271	25 638	29 080	26 060	27 470	26 609	30 255	23 246	
Conecuh	32 476	28 894	2 138	2 488	2 697	2 312	2 334	[illegible] 494	2 438	2 454	2 184	2 472	2 541	2 448	
Coosa	12 707	13 499	1 111	1 094	1 070	1 117	1 192	1 121	1 275	1 095	1 049	1 467	1 142	841	
Covington	142 938	140 836	10 361	12 413	12 247	12 528	12 475	11 543	12 469	11 815	11 206	11 339	12 610	10 399	
Crenshaw	40 376	40 551	2 888	3 482	3 254	3 251	3 653	3 332	3 596	3 586	3 431	3 335	3 756	3 192	
Cullman	269 229	279 897	20 384	24 435	24 720	25 016	24 449	24 531	24 833	23 818	23 192	21 678	25 759	18 897	
Dale	121 169	121 491	9 165	10 353	11 224	10 864	10 792	10 413	10 333	9 813	9 399	9 222	11 503	9 404	
Dallas	219 565	217 692	15 635	18 340	18 649	19 453	19 588	18 934	19 210	17 358	17 593	18 072	20 017	15 356	
DeKalb	212 053	227 044	16 131	19 033	19 564	19 636	20 612	19 043	19 784	19 274	19 195	18 220	20 850	16 164	
Elmore	111 814	117 001	8 676	9 967	10 401	10 988	11 083	10 031	9 802	9 839	9 095	8 771	10 237	10 404	
Escambia	136 495	137 357	9 840	11 857	11 909	12 202	12 267	11 175	12 692	11 409	10 696	10 531	13 223	8 906	
Etowah	524 919	554 362	39 197	48 668	47 537	46 532	50 059	47 011	48 887	44 424	43 600	46 697	53 158	40 963	
Fayette	66 589	65 701	4 808	5 685	5 944	5 546	5 895	5 398	5 544	5 341	5 226	5 156	6 912	4 024	
Franklin	108 599	113 599	7 753	9 657	9 890	10 240	10 526	9 203	9 985	9 580	9 503	9 369	10 557	7 892	
Geneva	131 414	119 584	8 397	10 449	10 281	10 062	9 964	9 555	10 026	9 855	9 773	11 326	10 624	9 577	
Greene	18 730	19 076	1 429	1 578	1 746	1 696	1 694	1 690	1 742	1 621	1 485	1 611	1 451	1 298	
Hale	30 315	29 460	1 998	2 449	2 406	2 436	2 589	2 754	2 552	2 509	2 491	2 407	2 743	2 258	
Henry	41 338	43 208	2 958	3 444	3 728	3 514	3 485	3 674	3 667	3 835	3 937	3 938	4 119	3 279	
Houston	574 844	577 747	40 553	52 028	49 581	49 916	50 068	50 054	49 537	46 839	44 409	48 057	57 831	41 719	
Jackson	166 029	175 275	12 102	14 777	15 562	15 211	15 990	14 310	15 091	15 221	15 928	14 449	15 941	11 745	
Jefferson	4 822 225	4 889 251	374 403	414 347	411 872	409 751	445 632	412 307	424 240	411 562	391 797	376 262	473 330	365 292	
Lamar	37 102	34 212	2 463	2 905	2 937	2 906	3 028	2 697	2 963	2 829	2 740	2 839	3 449	2 742	
Lauderdale	424 735	449 502	31 776	38 515	37 299	38 031	37 732	36 681	38 221	36 661	36 345	38 450	51 405	33 546	
Lawrence	65 221	68 013	4 516	5 703	5 750	5 925	5 981	5 924	5 955	5 379	5 766	5 672	6 743	4 611	
Lee	403 068	422 171	29 261	34 949	36 534	35 895	35 253	32 786	34 454	36 218	35 146	38 612	41 531	30 699	
Limestone	195 876	202 791	14 593	17 250	17 652	18 415	17 892	17 196	17 797	16 252	17 263	15 619	19 180	14 420	
Lowndes	21 658	22 141	1 652	1 892	1 846	1 869	1 894	1 972	1 762	2 006	1 586	1 835	2 427	1 407	
Macon	53 662	49 629	4 143	4 495	4 511	4 445	4 437	4 190	4 209	4 148	3 505	3 457	3 944	3 451	
Madison	1 302 226	1 348 496	100 545	117 012	118 469	116 990	119 027	112 785	115 119	108 706	107 820	110 354	130 013	98 501	
Marengo	81 060	84 598	6 086	7 102	6 940	6 594	6 959	6 717	7 143	7 177	7 168	7 099	10 026	7 331	
Marion	110 875	115 286	8 463	9 928	9 949	9 902	10 008	9 543	9 834	9 637	9 425	9 803	11 009	9 490	
Marshall	427 632	445 319	32 240	38 023	39 718	38 962	39 107	38 874	39 358	36 594	36 147	36 918	40 740	31 855	
Mobile	1 938 141	1 963 672	141 224	166 324	168 053	175 514	168 794	164 368	166 376	159 971	159 570	154 857	195 110	151 380	
Monroe	73 217	77 807	5 428	6 496	6 713	6 651	7 067	6 380	6 687	6 447	6 246	6 779	7 576	5 448	
Montgomery	1 485 725	1 543 485	109 275	130 864	127 491	135 893	134 568	127 646	141 958	127 872	120 509	125 204	158 005	107 625	
Morgan	584 545	615 572	44 097	51 692	53 954	52 000	53 689	51 778	54 486	50 803	52 076	50 504	60 588	45 094	
Perry	23 734	22 596	1 763	2 075	1 926	1 794	1 951	1 943	1 850	2 093	1 669	1 734	2 199	1 637	
Pickens	42 458	41 833	3 067	3 618	3 592	3 700	3 893	3 860	3 607	3 164	3 319	3 439	3 891	3 523	
Pike	115 053	117 212	8 361	10 151	10 254	9 624	10 422	9 660	9 923	10 270	9 634	9 333	10 801	9 391	
Randolph	59 796	61 252	4 796	5 263	5 027	5 107	4 967	4 708	4 865	5 170	5 154	4 671	6 569	5 309	
Russell	131 628	130 922	9 464	11 541	11 627	11 495	12 018	10 706	11 527	10 368	10 444	10 123	12 499	8 965	
St. Clair	151 136	151 048	11 781	13 130	13 085	13 253	13 028	13 200	12 946	12 546	11 818	11 561	13 896	10 735	
Shelby	349 404	369 794	27 762	31 988	31 595	32 912	33 670	32 094	31 117	30 178	30 809	29 077	30 794	31 249	
Sumter	32 578	33 429	2 131	2 771	2 747	2 674	3 710	2 606	2 795	2 648	2 987	2 976	3 055	2 573	
Talladega	299 552	322 738	22 297	27 730	28 424	30 455	28 529	28 978	27 152	26 636	25 644	24 698	30 384	23 611	
Tallapoosa	152 999	157 010	11 622	13 269	13 525	14 076	14 822	13 747	13 177	12 590	12 385	12 743	14 202	11 179	
Tuscaloosa	739 660	766 113	57 076	64 161	64 078	65 026	67 236	62 386	68 069	63 997	61 692	63 081	76 243	57 867	
Walker	363 816	390 088	28 716	33 085	34 152	33 425	33 724	33 268	34 986	32 455	31 931	31 014	36 040	29 466	
Washington	22 573	21 855	1 715	2 046	1 845	1 744	2 236	2 123	1 651	1 672	1 765	1 624	1 786	1 706	
Wilcox	23 251	20 393	1 457	1 808	1 759	1 644	1 642	1 665	1 692	1 586	1 683	1 684	2 099	1 763	
Winston	92 401	97 284	6 409	8 000	8 761	8 372	8 886	8 513	8 128	7 832	8 263	7 854	8 929	7 134	
Statewide[11]	1 839 693	2 396 000	147 178	186 575	166 824	179 809	190 987	184 303	201 [illegible]37	200 419	221 386	243 057	330 424	164 996	

NOTE: Throughout this table, details do not necessarily add to totals due to rounding.

[1] Estimated total for calendar month based on adjustment of weekly data.

[2] Individual months may not add to annual totals due to late revisions in annual data.

[3] These data may not be reused in any manner without the express permission of Dodge/DRI Construction and Real Estate Information Service.

[4] Civilian labor force, unemployment, and total employment are adjusted by place of residence, and total nonagricultural employment and its components are by place of work. All monthly data are adjusted to a March benchmark of the previous year.

[5] CIF=costs, insurance, and freight.

[6] FAS=free alongside ship.

[7] Includes both inbound and outbound shipments by water moving through private facilities as well as through the Alabama State Docks; excludes tonnage for military installations.

[8] Gross gallons of gasoline as reported by wholesale distributors.

[9] These data may not be reused in any manner without the express permission of R.L. Polk and Company.

[10] Retail sales data represent sales at retail which are subject to sales tax as reported to the Alabama Department of Revenue under the definition of the Alabama Sales Tax Law.

Total sales figures include taxable sales at retail by wholesalers and other nonretail firms as well as retail concerns. Sales at retail thus defined should not be confused with all sales (including nonretail sales) by retail concerns as reported in the Census of Retail Trade. Monthly sales figures are preliminary and subject to revision on a continuing basis. ***Sales figures for the two latest months are normally low because they do not yet include data from late reporters.*** Retail sales historical data prior to 1984 are not available for the new series. The "Statewide" category in the "County" section provides sales figures which are not attributable to individual counties; it does not represent a state total.

1989 ALABAMA ECONOMIC OUTLOOK

The **Alabama Economic Outlook** is an annual publication of the Center for Business and Economic Research, The University of Alabama. The **Outlook** draws heavily on the national and regional statistical resources of the Center as well as timely forecasts of national and international economic activity provided by The WEFA Group.

The **Outlook** is a product of the Alabama Econometric Model. Forecasts of national economic activity are used to link Alabama to the nation (through a system of mathematical equations), producing forecasts of Alabama's economic activity. As a comprehensive and closed system of equations describing the Alabama economy, forecasts are produced by industry for Gross State Product (the regional equivalent to Gross National Product), employment, wages, and personal income.

The 1989 **Alabama Economic Outlook** examines the global, U.S., and Alabama economies. Current economic conditions and trends and their likely effects on the future condition of the national and the state economy are reviewed.

A detailed short term forecast and a long term overview forecast for the Alabama economy are presented.

The detailed short term forecast focuses on manufacturing; mining; construction; trade; services; finance, insurance, and real estate; transportation, communications, and public utilities; government; farming; total personal income; and the unemployment rate.

1989 FORECAST

SELECTED INDICATORS

	1989
Gross State Product	
(Millions of 1982 $)	$52,573
Growth Rate	2.2%
Alabama Unemployment Rate	7.4%
Alabama Total Personal Income	
(Millions of Current $)	$50,766
Growth Rate	6.9%
Alabama Per Capita Income	
Income (Current $)	$12,212
Growth Rate	6.0%

1989 ALABAMA ECONOMIC OUTLOOK

The following items are available from the Alabama Econometric Model:

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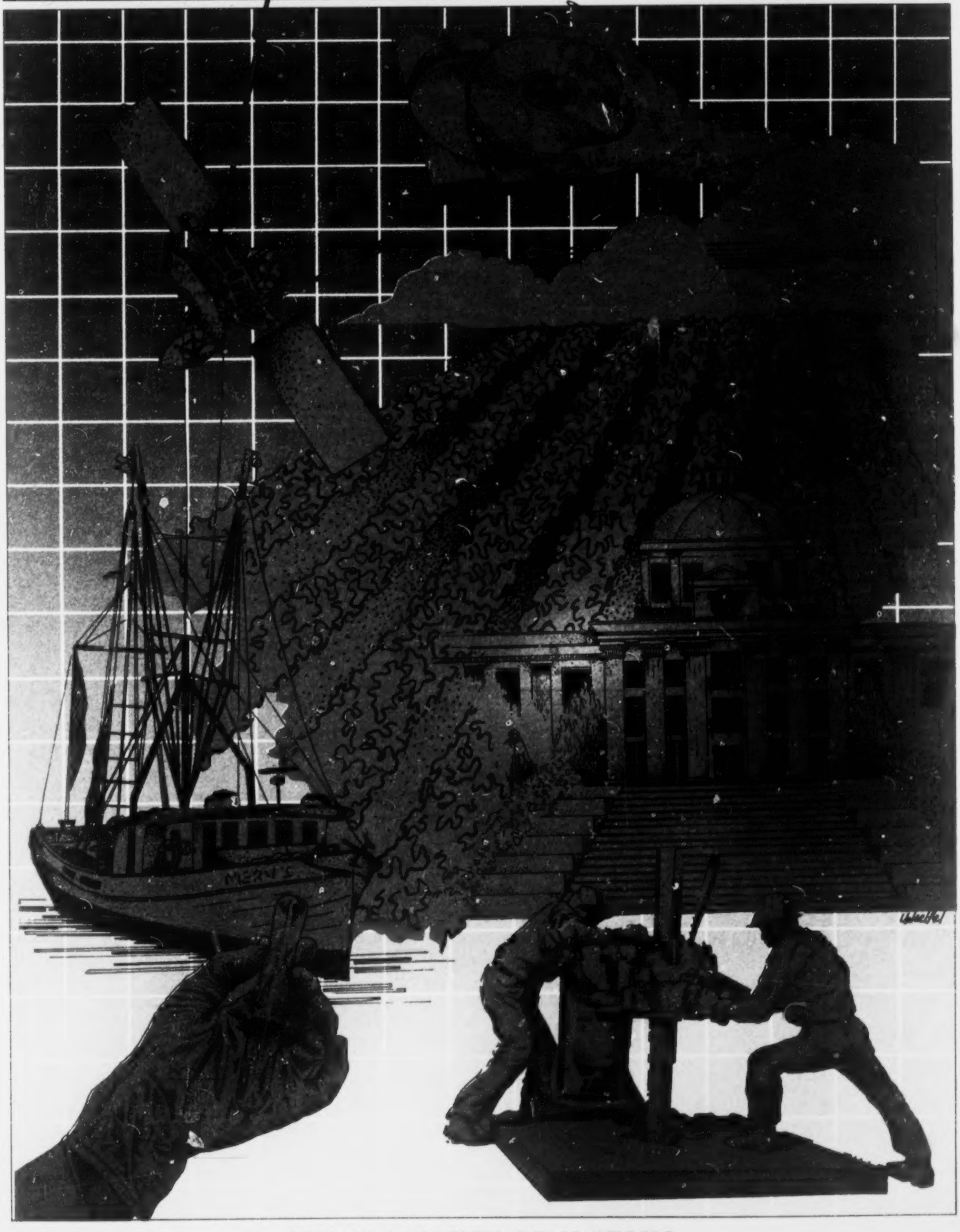


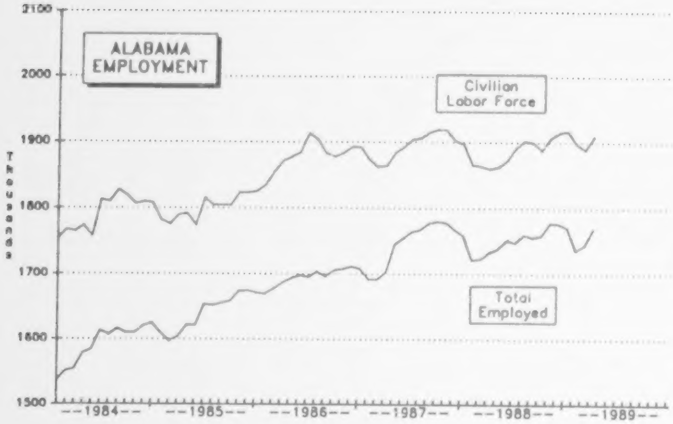
THE UNIVERSITY OF ALABAMA

VOLUME 58 NUMBER 7

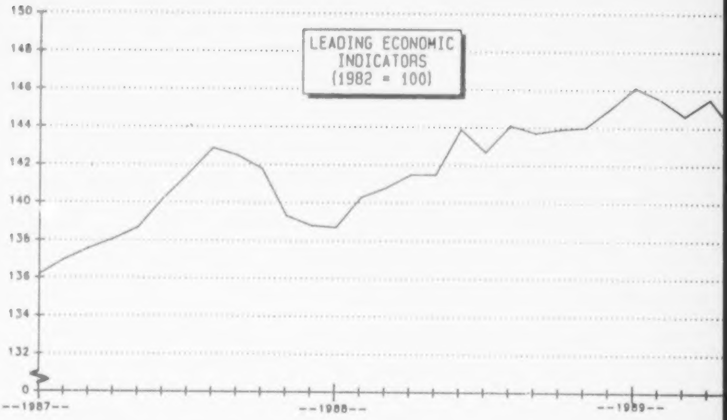
JULY 1989

ALABAMA BUSINESS AT A GLANCE

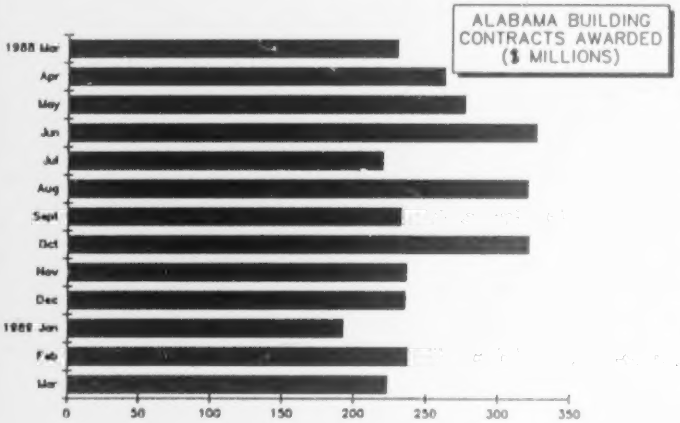
ALABAMA EMPLOYMENT



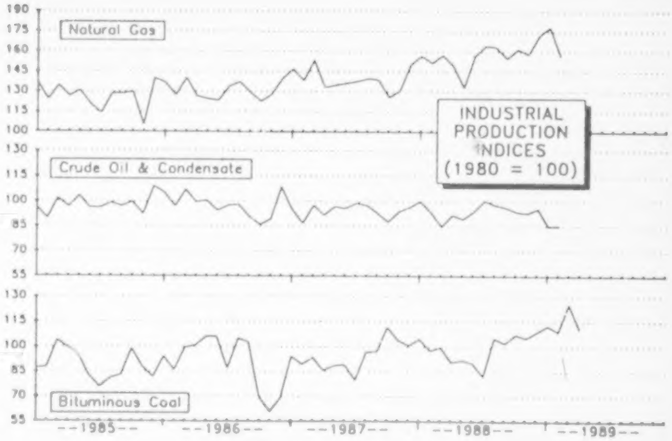
LEADING ECONOMIC INDICATORS



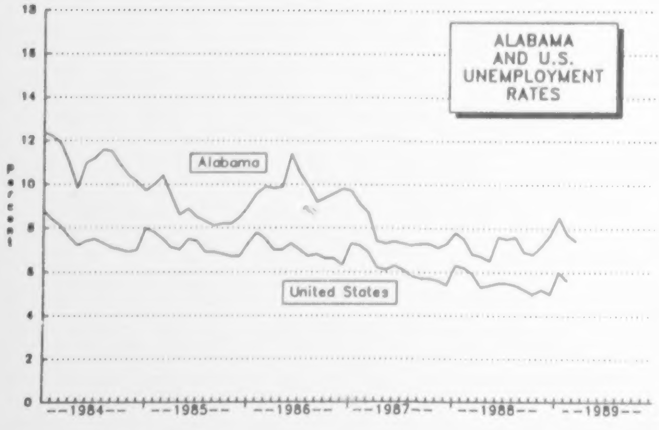
ALABAMA BUILDING CONTRACTS AWARDED



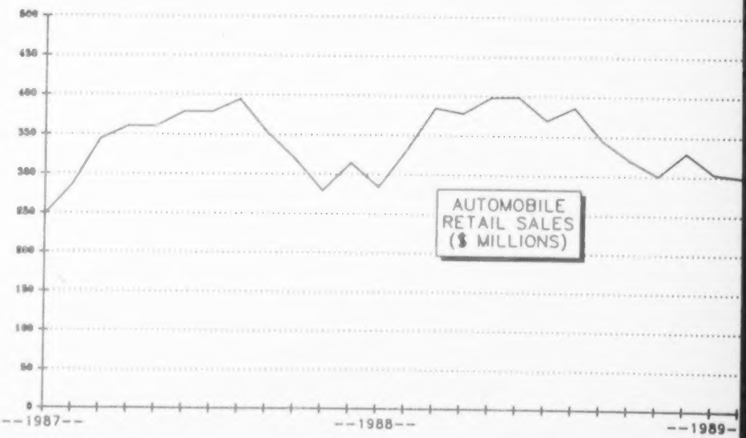
INDUSTRIAL PRODUCTION INDICES



STATE AND NATIONAL UNEMPLOYMENT RATES



AUTOMOTIVE RETAIL SALES



GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988										1989		
	1987	1988	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
INDUSTRIAL															
Bituminous coal production[1] *(1,000 net tons)*	24,870	26,055	2,192	1,991	2,023	1,980	1,803	2,312	2,242	2,360	2,311	2,393	2,478	2,394	2,765
Natural gas production *(1,000,000 cu. ft.)*	155,990	176,008	14,751	13,980	12,460	14,684	15,402	15,290	14,497	15,160	14,782	16,141	16,717	14,672	
Cotton consumption *(1,000 lbs.)*	483,311	482,002	45,494	38,913	40,766	39,314	30,533	46,253	43,208	41,496	39,776	37,268	41,932	39,300	45,356
Crude oil and condensate production[2] *(1,000 barrels)*	20,621	20,597	1,544	1,674	1,625	1,712	1,835	1,781	1,754	1,706	1,691	1,745	1,547	1,556	
Electric energy consumption, industrial purposes *(1,000,000 kwh)*	24,675	26,008	2,108	2,106	2,216	2,225	2,140	2,336	2,227	2,198	2,210	2,120	2,098	2,155	2,174
Pulp, paper, and paperboard production *(1,000 net tons)*	6,904	6,977	580	578	560	579	615	579	590	579	531	595	619	551	583
CONSTRUCTION															
Building contracts awarded, new and alterations combined[3] *($1,000)*	3,114,400	3,521,100	234,300	237,300	280,600	326,600	220,300	320,600	233,200	321,700	236,600	236,300	193,000	238,000	224,300
Residential	1,340,300	1,148,300	107,900	93,600	95,400	115,400	107,700	101,800	92,500	87,800	87,500	90,800	69,700	82,300	89,700
Nonresidential	1,009,700	1,460,300	67,400	105,000	49,200	101,400	57,400	96,600	81,500	93,300	93,600	78,400	107,600	57,400	89,300
Public works and utilities	764,300	912,500	58,900	38,600	136,100	109,900	55,100	122,200	59,100	140,700	55,500	67,100	15,600	98,300	45,500
Cement consumption *(1,000 net tons)*	1,401	1,398	130	124	134	132	113	129	111	126	115	111	93	76	111
TAX COLLECTIONS															
Title of Tax *($1,000)*															
Total	3,052,983	3,184,030	294,974	304,905	293,848	251,194	228,259	268,782	274,317	242,778	270,761	255,829	271,830	260,683	333,788
Franchise	85,027	81,609	52,928	1,373	1,411	6,634	682	6,535	5,129	1,189	464	573	757	2,135	55,015
Gasoline (excl. aviation)	213,006	220,608	16,317	18,346	17,904	18,884	19,280	18,392	18,570	19,000	17,717	20,244	19,904	17,293	17,125
Income	1,249,376	1,296,181	114,508	120,451	161,604	111,394	55,974	125,306	112,966	65,791	120,789	106,266	86,088	133,760	138,344
Motor fuels	56,856	60,244	3,995	4,688	5,546	4,290	4,689	5,283	4,199	4,865	7,179	4,967	5,202	5,055	5,909
Oil/gas privilege	35,150	35,493	3,582	4,993	2,861	2,380	2,748	2,702	2,955	2,444	2,688	2,639	3,154	2,436	3,207
Oil/gas production	9,962	10,432	1,026	1,358	828	724	778	806	866	731	885	856	861	721	948
Sales	810,128	844,582	63,508	71,458	70,332	70,834	72,819	69,965	71,299	71,097	72,229	77,565	80,724	62,558	71,945
2.2% gross receipts	57,351	59,202	29	14,520	137	17	14,615	43	7	15,039	108	8	14,762	312	1
TVA electric	47,383	52,522	4,220	4,220	4,220	4,220	4,220	4,220	4,220	5,449	4,545	4,545	4,545	4,545	4,545
Tobacco	72,605	71,847	5,643	6,037	5,997	6,470	6,328	5,892	5,984	6,261	5,650	6,477	5,596	5,359	5,499
Use	88,397	97,843	1,651	20,373	1,329	1,553	21,997	1,862	1,460	21,941	1,577	1,302	22,706	1,847	1,315
Utility	165,984	171,014	14,865	13,650	11,802	14,217	13,463	15,604	14,877	13,604	14,143	14,517	15,968	15,032	14,754
PRICES															
Consumer Price Index, U.S. *(1982-84 = 100)*															
All items	113.6	118.3	116.5	117.1	117.5	118.0	118.5	119.0	119.8	120.2	120.3	120.5	121.1	121.6	122.3
Percent change	4.3	4.3	.4	.5	.3	.4	.4	.4	.7	.3	.1	.2	.5	.4	.6
Food	113.5	118.2	115.9	116.6	117.0	117.6	118.8	119.4	120.2	120.3	120.2	120.7	122.2	122.9	123.5
Housing	114.2	118.5	117.0	117.3	117.7	118.6	119.1	119.5	119.9	119.9	119.9	120.2	120.7	121.1	121.5
Fuel and utilities	103.0	104.4	102.7	102.8	103.5	105.9	106.0	106.1	106.4	105.4	104.3	105.0	106.0	105.9	105.9
Apparel and upkeep	110.6	115.4	114.3	117.0	116.3	114.6	112.7	112.6	117.8	120.7	119.9	118.0	115.3	115.3	119.3
Transportation	105.4	108.7	106.5	107.2	108.1	108.5	108.9	109.6	109.7	110.0	110.7	110.8	111.1	111.6	111.9
Medical care	130.1	138.6	136.3	136.9	137.5	138.2	139.3	139.9	140.4	141.2	141.8	142.3	143.8	145.2	146.1
Energy	88.6	89.3	86.5	87.3	88.7	91.0	91.4	92.3	91.9	89.9	88.9	88.7	89.0	89.3	89.8
Producer Price Index, U.S. *(1982 = 100)*															
All commodities	102.8	106.9	104.9	105.8	106.5	107.2	107.8	108.0	108.1	108.2	108.3	109.0	110.5	110.8	111.5
Industrial commodities	102.6	106.3	104.7	105.6	106.1	106.4	106.7	107.0	106.8	107.1	107.5	108.1	109.6	110.0	110.6
Purchasing power of the dollar, U.S.															
As measured by															
Consumer prices *(1982-84 = $1.000)*	880	846	858	854	851	847	844	840	835	832	831	830	826	822	818
Wholesale prices *(1982 = $1.000)*	973	935	953	945	939	933	928	926	925	924	923	917	905	903	897
LABOR FORCE AND EMPLOYMENT[4]															
Civilian labor force *(1,000 workers)*	1,895.0	1,887.0	1,859.4	1,862.5	1,872.8	1,891.6	1,902.1	1,899.6	1,888.0	1,906.7	1,914.9	1,917.2	1,897.6	1,888.8	1,908.9
Unemployment	147.0	136.0	126.4	123.9	121.7	144.1	142.5	144.1	129.5	129.1	138.6	147.3	161.7	144.9	140.4
Unemployment rate	7.8	7.2	6.8	6.7	6.5	7.6	7.5	7.6	6.9	6.8	7.2	7.7	8.5	7.7	7.4
Employment	1,748.0	1,751.0	1,733.0	1,738.6	1,751.1	1,747.5	1,759.6	1,755.5	1,758.5	1,777.6	1,776.3	1,769.9	1,735.9	1,743.9	1,768.5
Nonagricultural	1,507.7	1,549.7	1,536.8	1,542.2	1,549.7	1,564.3	1,560.5	1,546.4	1,551.6	1,554.4	1,579.5	1,567.2	1,549.8	1,556.0	1,559.5
Manufacturing	368.8	379.0	376.5	376.5	378.4	382.8	381.0	380.2	380.1	380.8	382.0	380.7	381.0	383.8	382.7
Durable goods	178.0	184.4	182.1	182.8	183.6	185.8	186.0	184.5	185.2	186.9	187.3	187.0	186.9	187.5	187.0
Lumber and wood products	29.9	30.4	30.1	30.2	30.4	30.9	30.9	31.0	30.9	30.8	30.6	30.4	30.3	30.3	30.5
Stone, clay, glass products	9.7	10.2	10.1	10.0	10.1	10.2	10.3	10.2	10.2	10.3	10.4	10.4	10.2	10.1	10.1
Primary metals	25.5	27.0	26.6	26.9	26.9	27.1	26.9	27.1	27.4	27.6	27.7	27.8	27.9	28.1	28.0
Fabricated metals	22.0	21.5	21.6	21.5	21.5	21.5	21.2	21.5	21.3	21.3	21.3	21.2	21.5	21.5	21.5
Machinery (excl. electrical)	21.6	26.8	26.1	26.3	26.4	26.8	27.0	27.2	26.9	27.7	27.8	28.1	27.7	28.0	28.2
Electrical, electronic equip.	22.5	20.4	20.3	20.1	20.1	20.3	20.5	19.9	20.3	20.7	20.9	20.4	20.7	20.8	20.1
Transportation	28.6	29.5	29.0	29.2	29.5	30.1	30.6	28.9	29.4	29.7	29.7	29.9	29.9	29.9	29.7
Other durable goods	18.2	18.7	18.3	18.6	18.7	18.9	18.6	18.7	18.8	18.8	18.9	18.8	18.7	18.8	18.9
Nondurable goods	190.8	194.6	194.4	193.7	194.8	197.0	195.0	195.6	194.9	193.9	194.7	193.7	194.1	196.3	195.7
Food	31.2	32.2	31.7	31.6	31.7	32.2	32.4	32.9	32.6	32.8	32.8	32.6	32.6	33.0	32.7
Textile mill products	39.0	40.4	40.4	40.0	40.3	40.7	40.4	40.2	40.2	40.6	40.7	40.9	40.7	40.7	40.7
Apparel	55.9	56.2	56.6	56.3	57.1	58.0	56.4	56.9	56.3	55.1	55.0	54.2	54.9	56.5	56.0
Paper and allied products	21.1	21.1	20.8	20.9	20.9	21.2	21.3	21.2	21.1	20.8	21.7	21.3	21.1	20.9	21.0
Printing and publishing	12.7	12.7	12.8	12.8	12.7	12.6	12.5	12.5	12.5	12.5	12.7	13.0	13.1	13.2	13.2
Chemicals and allied products	11.2	11.1	11.2	11.2	11.1	11.0	10.8	11.0	11.0	11.1	11.1	11.3	11.2	11.3	11.2
Rubber products	17.5	18.6	18.6	18.6	18.7	19.0	18.8	18.6	18.9	18.7	18.4	18.0	18.1	18.3	18.5
Other nondurable goods	2.4	2.3	2.3	2.3	2.3	2.3	2.4	2.3	2.3	2.3	2.3	2.4	2.4	2.4	2.4
Nonmanufacturing	1,138.9	1,170.7	1,160.3	1,165.7	1,171.3	1,181.5	1,179.5	1,166.3	1,171.5	1,173.6	1,197.5	1,186.5	1,168.8	1,172.2	1,176.8
Mining and quarrying	11.3	11.2	11.0	11.1	11.1	11.1	11.4	11.1	11.0	11.3	11.4	11.3	11.4	11.3	11.3
Bituminous coal mining	8.1	7.7	7.7	7.6	7.7	7.7	8.0	7.6	7.4	7.8	7.8	7.4	7.5	7.4	7.3
Contract construction	75.1	77.4	76.5	77.0	78.7	80.7	81.1	80.2	78.7	78.2	77.0	76.5	71.4	72.1	73.2
Trans., comm., and utilities	73.3	79.0	78.3	78.6	79.1	79.6	80.4	80.2	79.1	78.9	79.2	79.1	79.2	79.3	79.7
Trade	331.7	339.5	332.0	334.6	337.2	339.9	339.0	341.3	341.4	344.0	347.9	355.2	344.7	341.6	341.9
Wholesale	78.4	79.5	79.0	79.5	79.5	79.9	79.3	79.6	80.0	80.4	80.2	80.3	80.1	80.0	80.4
Retail	253.3	259.9	253.0	255.1	257.7	260.0	259.7	261.7	261.4	263.6	267.7	274.9	264.7	261.6	261.5
Finance, insurance, real estate	70.5	70.2	69.5	69.7	69.9	70.6	71.1	70.7	70.6	70.6	70.6	70.8	70.2	70.6	71.1
Service and miscellaneous	276.5	284.4	284.2	285.6	285.8	286.6	286.6	287.4	288.8	282.8	283.3	284.3	282.1	284.0	285.9
Government	300.6	308.9	308.8	309.1	309.5	313.0	309.9	295.4	301.9	307.8	328.1	309.3	309.8	313.3	313.7
Federal	65.9	65.6	66.4	66.0	65.9	65.8	65.5	65.1	64.7	65.0	64.8	64.1	63.8	63.9	63.8
State and local	234.7	243.4	242.4	243.1	243.6	247.2	244.4	230.3	237.2	242.8	263.3	245.2	246.0	249.4	249.9

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988										1989		
	1987	1988	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
LABOR FORCE AND EMPLOYMENT CONT															
Other employment activity															
State Employment Service *(number)*															
Job applications	224,282	240,540	18,969	14,805	17,875	21,653	25,181	23,546	22,664	21,985	20,729	16,488	24,750	19,639	23,116
Nonagricultural placements	96,391	107,113	8,571	7,452	8,816	7,324	15,639	13,802	9,591	8,553	8,494	6,711	6,593	7,002	8,377
Unemployment compensation															
Initial benefit claims *(number)*	349,204	348,271	25,183	21,895	23,047	21,062	42,444	30,583	21,909	24,517	25,161	28,031	59,343	23,782	24,455
Payments *($1,000)*	165,953	140,632	13,984	10,410	9,994	10,617	11,248	12,315	10,195	9,492	11,406	12,412	16,421	13,471	15,505
County data *(civilian labor force and unemployment rate)*															
Autauga	16,116	15,782	15,520	15,470	15,590	15,640	15,850	15,920	15,970	16,080	16,240	16,090	15,800	15,990	16,050
	7.0	6.1	5.2	4.7	5.0	5.6	5.5	7.1	7.4	6.7	7.8	7.0	6.9	7.6	6.2
Baldwin	39,863	39,573	39,340	39,590	39,400	39,380	40,470	39,440	39,530	39,390	39,790	40,030	39,560	39,220	39,820
	7.6	8.1	7.9	8.6	7.5	8.4	8.6	7.1	8.6	7.4	7.8	8.6	9.0	7.7	7.4
Barbour	11,648	12,091	11,720	11,760	12,000	12,340	12,240	12,220	12,130	12,320	12,430	12,370	12,300	12,140	12,380
	8.0	7.5	7.1	7.1	7.0	8.6	8.3	8.6	7.3	7.0	7.0	7.4	10.1	8.5	7.8
Bibb	7,278	7,212	7,080	7,030	7,230	7,340	7,310	7,430	7,350	7,210	7,280	7,170	7,220	7,000	7,020
	11.1	10.0	8.8	9.1	8.1	9.3	9.0	9.9	8.8	9.5	9.9	13.9	16.3	8.6	7.9
Blount	17,620	17,172	17,150	17,120	17,110	17,100	16,990	17,180	16,980	17,190	17,250	17,410	17,160	17,010	17,220
	7.3	6.8	7.5	7.4	6.9	7.0	5.6	6.0	5.2	5.5	6.6	6.9	7.5	6.2	5.8
Bullock	3,801	4,405	4,280	4,240	4,320	4,590	4,570	4,460	4,380	4,460	4,540	4,410	4,390	4,220	4,220
	14.4	13.5	11.2	11.0	10.4	16.3	16.7	15.7	13.7	13.2	13.3	13.4	14.3	11.6	11.8
Butler	9,599	9,266	8,990	9,000	9,220	9,470	9,680	9,460	9,190	9,230	9,470	9,280	9,140	9,160	9,150
	10.6	10.4	10.1	8.9	7.5	8.2	8.6	11.4	11.0	12.2	13.8	13.3	15.9	15.8	12.8
Calhoun	51,596	52,094	51,060	51,240	51,280	51,970	52,130	52,190	52,050	52,140	52,490	52,810	52,400	51,980	51,430
	7.8	7.3	6.9	6.9	6.7	8.2	8.8	8.8	6.7	6.2	6.7	7.0	8.4	7.3	7.6
Chambers	17,510	17,075	17,120	17,080	17,050	17,110	17,120	17,090	16,940	17,070	17,120	17,110	16,840	16,600	16,730
	5.9	5.4	4.6	5.1	4.9	6.0	6.7	6.0	5.3	5.1	5.2	5.7	6.7	5.7	5.8
Cherokee	7,970	8,308	8,130	8,180	8,290	8,320	8,480	8,340	8,260	8,390	8,610	8,480	8,500	8,320	8,360
	8.7	7.5	5.8	5.7	6.0	7.5	11.1	9.2	7.1	6.6	6.9	7.7	10.4	8.3	7.3
Chilton	15,588	14,836	14,600	14,770	14,860	14,860	14,830	14,710	14,830	14,920	15,200	15,000	15,090	14,890	14,790
	9.5	7.9	6.9	6.9	6.6	7.5	7.6	8.0	7.7	7.3	8.4	9.5	10.1	8.1	7.7
Choctaw	7,003	[illegible]	6,880	7,070	6,970	7,100	7,240	7,180	6,980	7,030	7,390	7,060	7,130	7,000	6,960
	10.0	[illegible]	8.0	8.7	8.4	9.3	13.2	9.2	8.6	9.3	10.8	10.5	12.7	11.0	10.1
Clarke	11,461	11,513	11,460	11,460	11,410	11,500	11,480	11,550	11,470	11,330	11,460	11,630	11,510	11,320	11,340
	11.2	10.6	11.3	11.1	9.8	10.9	10.1	10.5	9.6	8.3	8.5	11.2	12.7	11.0	10.3
Clay	6,146	6,152	6,160	6,010	6,050	6,090	6,170	6,180	6,130	6,210	6,240	6,230	6,240	6,270	6,510
	8.9	7.7	7.1	8.1	7.5	9.1	9.3	9.1	7.4	6.7	5.8	6.6	7.3	6.8	14.8
Cleburne	5,431	5,433	5,260	5,370	5,430	5,380	5,360	5,430	5,410	5,710	5,830	5,640	5,610	5,490	5,640
	7.2	6.5	6.9	7.0	7.2	7.4	6.6	6.6	5.7	4.5	4.5	5.5	9.2	6.9	6.4
Coffee	17,960	18,068	18,200	17,900	17,980	18,080	18,010	18,000	17,810	18,260	18,320	18,080	18,010	18,000	18,300
	6.3	6.5	6.0	5.8	6.3	7.1	6.9	6.5	6.1	6.3	7.1	7.3	7.3	6.2	5.9
Colbert	23,872	23,713	23,540	23,370	23,510	23,750	24,000	23,680	23,540	23,950	24,020	24,220	24,050	23,940	24,280
	10.2	9.2	8.7	8.0	7.7	9.3	9.6	9.6	8.2	9.1	9.4	10.5	12.6	11.5	11.5
Conecuh	6,009	5,623	5,630	5,620	5,630	5,650	5,650	5,540	5,530	5,590	5,770	5,710	5,660	5,540	5,560
	16.0	10.9	11.3	12.0	9.5	10.7	10.3	10.4	10.2	9.3	9.9	12.6	12.3	11.4	10.8
Coosa	4,988	4,952	4,890	4,960	4,870	4,960	5,060	4,950	4,960	5,030	5,010	4,960	4,890	4,850	4,940
	5.5	6.2	5.1	6.0	5.3	6.3	7.5	6.4	5.8	5.5	7.2	8.1	8.2	7.4	7.7
Covington	17,413	17,374	17,180	17,070	17,210	17,250	17,350	17,320	17,070	17,480	17,890	18,060	17,800	17,560	17,650
	7.5	7.8	7.5	6.4	5.9	7.0	7.8	7.7	7.3	9.4	9.1	9.4	9.5	8.4	7.9
Crenshaw	6,538	6,777	6,540	6,620	6,710	6,810	6,830	6,880	6,820	6,990	7,120	6,900	6,920	6,810	6,930
	9.2	7.0	7.2	6.8	6.4	7.2	7.0	6.6	6.4	5.8	7.0	7.4	9.1	7.0	6.5
Cullman	31,713	32,049	31,090	31,730	32,000	32,630	32,170	32,300	32,260	32,610	33,060	32,770	32,580	31,990	32,420
	7.7	7.3	7.1	6.8	6.7	7.2	6.7	7.5	6.7	6.8	7.3	7.7	8.7	7.6	7.1
Dale	17,831	17,971	17,640	17,780	17,980	18,240	18,130	17,940	17,920	18,230	18,290	18,420	18,130	18,010	18,310
	7.5	7.8	6.9	6.9	7.9	9.0	8.3	7.8	7.6	8.3	8.4	8.6	8.9	8.1	8.2
Dallas	21,371	20,411	20,050	20,150	20,110	20,700	20,810	20,630	20,270	20,480	20,470	20,350	20,140	19,970	20,090
	14.6	12.1	11.9	11.2	10.7	12.4	12.3	12.9	12.2	11.4	11.4	11.9	12.5	12.1	11.3
DeKalb	29,014	29,821	29,060	29,330	29,760	30,170	30,290	30,150	29,650	30,320	30,670	30,410	30,170	29,830	30,470
	7.8	7.3	7.0	7.0	6.5	7.6	7.9	7.4	6.8	6.7	7.3	7.8	9.1	8.4	8.4
Elmore	21,000	21,508	21,300	21,270	21,500	21,530	21,690	21,460	21,450	21,710	21,830	21,760	21,430	21,590	21,860
	5.9	5.8	5.6	5.1	5.8	6.2	5.6	5.7	5.7	5.5	6.1	5.9	6.1	6.3	5.9
Escambia	16,782	16,373	16,140	16,180	16,220	16,800	16,290	16,370	16,230	16,450	16,730	16,530	16,380	16,200	16,350
	10.4	9.7	9.1	9.9	9.5	10.3	9.5	9.9	8.8	8.6	10.2	11.0	11.8	10.4	9.6
Etowah	43,120	42,183	41,320	41,480	41,456	42,220	42,670	42,470	42,540	42,540	42,850	42,710	42,330	42,080	42,800
	9.2	8.4	7.4	7.1	7.0	9.0	8.0	7.9	8.4	8.1	9.8	10.2	11.4	10.1	10.2
Fayette	7,636	7,478	7,390	7,400	7,400	7,370	7,410	7,350	7,530	7,540	7,680	7,570	7,620	7,670	7,650
	10.6	8.1	8.2	7.9	7.6	8.3	7.7	7.1	7.3	7.0	7.8	8.0	10.2	10.2	7.9
Franklin	15,130	14,549	14,230	14,250	14,320	14,590	14,770	14,810	14,390	14,660	14,760	14,690	14,670	14,510	14,770
	10.1	10.8	9.6	8.4	8.4	9.9	10.1	10.5	8.8	14.2	13.5	11.8	13.2	12.3	11.4
Geneva	10,443	10,563	10,360	10,270	10,440	10,670	10,570	10,390	10,580	11,000	10,960	10,800	10,740	10,640	10,740
	6.2	5.5	5.4	4.9	4.8	5.5	5.9	5.2	5.5	5.8	5.5	5.9	6.3	5.6	5.3
Greene	3,743	3,646	3,650	3,520	3,590	3,680	3,690	3,660	3,590	3,630	3,780	3,650	3,750	3,650	3,660
	15.3	11.8	11.0	10.5	11.2	12.5	11.6	12.5	9.3	9.2	10.1	11.0	14.5	11.9	11.5
Hale	6,105	6,067	5,920	5,910	6,070	6,160	6,150	6,040	6,010	6,120	6,380	6,240	6,280	6,150	6,250
	8.2	7.8	7.3	7.3	5.9	8.2	8.0	7.9	7.0	6.5	7.7	8.4	10.8	8.3	8.0
Henry	6,766	6,960	6,770	6,860	6,970	6,990	6,900	6,950	7,000	7,110	7,370	7,120	7,070	6,890	6,890
	6.6	6.2	5.8	5.7	6.1	7.6	7.1	7.7	6.1	5.2	5.7	5.6	7.7	6.9	6.5
Houston	40,014	40,337	39,830	39,880	40,180	40,630	41,140	40,440	40,300	40,540	40,730	40,920	40,630	40,350	40,930
	5.8	5.5	5.1	4.6	5.1	6.0	7.0	5.9	5.5	5.1	5.3	5.3	6.5	5.6	5.5
Jackson	20,929	20,804	20,710	20,690	20,840	21,450	20,800	20,620	20,520	20,430	20,580	20,790	21,150	20,620	20,680
	9.4	12.0	10.1	9.6	9.7	13.0	13.8	13.8	12.7	12.8	13.3	14.7	17.2	15.0	13.5
Jefferson	338,868	331,653	328,050	327,170	328,460	331,430	333,350	336,810	333,320	335,940	333,140	335,760	330,350	330,160	334,580
	6.6	5.8	5.6	5.4	5.3	6.3	6.1	6.5	5.8	5.6	5.6	5.7	6.2	5.6	5.5
Lamar	8,675	8,518	8,430	8,420	8,380	8,530	8,590	8,350	8,510	8,540	8,810	8,590	8,540	8,460	8,690
	6.9	6.2	5.2	5.5	4.7	6.6	8.9	5.7	6.6	6.1	6.0	5.9	7.1	6.1	6.5
Lauderdale	36,490	36,645	36,140	36,370	36,510	36,630	36,970	37,000	36,540	36,830	36,820	37,330	36,530	36,630	36,980
	8.2	7.5	7.2	7.0	6.5	7.4	7.6	8.9	6.9	6.9	7.0	8.6	9.4	9.0	8.5
Lawrence	11,918	12,687	12,460	12,460	12,460	12,770	12,740	13,070	12,530	12,590	12,640	13,000	13,130	12,880	12,860
	12.7	10.5	9.5	9.4	8.3	9.9	10.1	13.3	9.2	9.1	9.3	12.2	14.1	12.9	12.4

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988										1989		
	1987	1988	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
LABOR FORCE AND EMPLOYMENT CONT															
Lee	38,259 5.4	38,786 5.1	38,050 4.8	38,370 4.5	38,640 4.8	38,550 5.7	38,800 6.2	38,990 5.5	39,150 5.0	39,750 4.9	39,700 5.0	39,500 5.0	39,030 5.0	39,180 4.4	39,750 4.4
Limestone	30,096 6.5	30,997 6.1	29,960 6.0	30,800 5.2	31,000 5.1	31,370 6.3	31,610 6.4	30,560 7.6	31,510 5.0	32,040 5.1	32,210 6.0	31,450 6.5	31,100 7.8	30,750 6.9	30,590 6.4
Lowndes	4,688 19.3	5,347 14.3	4,610 16.6	4,760 14.5	5,010 13.4	5,680 14.4	5,730 13.8	5,780 14.3	5,790 11.7	5,860 11.1	6,050 11.2	5,960 11.7	5,960 13.7	6,230 12.6	6,390 11.7
Macon	10,563 6.7	10,389 7.6	10,340 6.8	10,260 6.5	10,440 7.5	10,380 9.2	10,530 8.3	10,430 8.3	10,320 7.2	10,380 7.2	10,400 7.6	10,280 7.8	10,270 9.4	10,180 8.1	10,190 7.0
Madison	130,399 5.2	132,750 5.1	129,650 4.7	130,360 4.8	131,470 4.6	133,430 5.8	134,170 5.6	134,090 5.5	134,170 5.0	135,130 4.7	134,880 5.1	136,170 5.3	133,930 5.7	133,930 5.3	135,050 5.0
Marengo	9,838 8.4	9,588 7.2	9,350 7.1	9,460 6.9	9,580 6.5	9,730 7.3	9,760 7.4	9,600 7.1	9,510 6.6	9,610 6.2	9,760 6.6	9,740 8.1	9,420 8.5	9,370 7.6	9,460 7.2
Marion	15,548 10.7	15,624 8.5	15,370 9.0	15,580 7.1	15,490 6.2	15,910 6.7	15,920 7.7	15,770 6.5	15,550 7.1	15,610 7.6	15,650 8.5	15,320 9.2	15,680 12.9	15,200 9.3	15,280 8.6
Marshall	37,288 7.9	38,209 7.8	37,430 7.1	37,840 8.4	38,250 7.6	38,420 7.3	38,530 6.8	38,400 7.0	38,220 6.1	38,500 6.4	39,540 10.0	38,930 8.4	38,890 9.4	38,600 8.4	38,620 8.0
Mobile	172,319 9.7	169,208 9.2	168,200 8.9	167,320 8.6	168,210 8.4	169,070 9.8	171,350 8.8	170,640 9.3	167,700 8.9	169,030 8.8	171,310 9.5	172,480 10.4	170,570 10.9	170,930 10.5	172,520 9.7
Monroe	9,708 11.7	9,641 9.8	9,480 9.0	9,440 9.5	9,540 9.6	9,670 10.6	9,760 10.3	9,680 9.3	9,510 7.8	9,810 9.6	9,950 10.4	9,790 10.6	9,340 12.1	9,780 12.0	9,970 12.2
Montgomery	100,183 6.5	99,398 6.3	98,260 5.9	98,560 5.9	99,380 6.3	99,920 7.1	100,940 6.7	99,670 6.7	98,910 6.0	100,060 5.7	100,460 6.2	100,250 6.2	99,320 6.9	99,120 6.2	100,700 6.1
Morgan	46,674 8.5	46,803 7.6	46,290 7.3	46,140 6.8	46,590 6.6	47,610 7.9	47,180 7.4	47,670 9.4	46,610 7.0	46,690 6.6	47,060 7.2	47,720 8.8	46,970 8.5	46,400 7.9	47,120 9.0
Perry	5,363 11.8	5,608 10.1	5,330 9.2	5,410 7.7	5,510 7.5	5,660 9.7	5,710 9.2	5,660 9.4	5,610 7.8	5,730 7.2	6,050 10.2	5,960 17.8	5,860 16.9	5,780 11.1	5,810 9.4
Pickens	7,268 11.2	7,168 10.2	7,050 10.3	7,030 11.2	7,130 9.8	7,200 11.5	7,240 11.3	7,110 10.1	7,140 8.3	7,250 8.2	7,360 8.0	7,330 9.6	7,330 11.9	7,190 10.8	7,270 10.0
Pike	12,545 7.0	12,639 6.2	12,510 5.4	12,550 5.0	12,810 5.9	12,530 6.8	12,350 6.9	12,210 7.3	12,880 6.7	13,080 5.6	13,160 5.7	12,580 7.0	12,990 6.8	12,900 5.9	13,140 6.1
Randolph	9,586 6.4	9,341 6.7	9,240 5.4	9,210 6.3	9,240 5.4	9,130 7.5	9,270 9.1	9,290 9.5	9,200 7.6	9,600 6.4	9,580 5.3	9,610 6.4	9,530 7.2	9,370 6.3	9,520 6.5
Russell	22,475 7.1	23,306 6.3	23,050 6.2	23,130 6.0	23,330 5.9	23,250 6.2	23,420 6.3	23,330 5.4	23,240 5.5	24,090 8.1	23,270 6.4	23,520 6.3	22,850 6.2	22,960 5.8	23,080 5.1
St. Clair	21,388 6.0	21,522 6.0	21,270 5.7	21,220 5.5	21,330 5.6	21,470 6.3	21,730 6.7	21,710 6.0	21,550 5.6	21,750 5.5	21,670 6.0	21,940 6.6	21,730 7.6	21,640 6.8	22,110 7.3
Shelby	40,103 5.0	40,287 4.6	39,670 3.8	39,790 4.2	39,970 4.2	40,330 5.2	40,690 5.3	40,710 4.7	40,410 4.3	40,690 4.0	40,640 4.8	40,970 4.9	40,530 5.9	40,330 4.9	40,840 4.6
Sumter	5,919 12.6	5,585 10.0	5,350 9.7	5,470 9.6	5,430 7.9	5,560 12.6	5,620 11.9	5,600 11.5	5,690 8.8	5,730 7.1	5,830 7.7	5,690 9.4	5,750 10.8	5,640 7.7	5,750 8.1
Talladega	32,228 9.6	31,840 10.0	31,190 8.7	31,190 9.6	31,620 9.9	32,140 10.8	32,310 11.4	32,260 10.9	31,980 9.6	32,140 9.6	32,110 10.3	32,500 10.6	31,920 12.3	31,810 11.3	32,090 10.5
Tallapoosa	18,992 6.5	18,483 6.3	18,190 6.0	18,200 6.8	18,280 5.4	18,640 7.2	18,720 6.9	18,590 6.5	18,340 5.6	18,700 6.1	18,670 6.0	18,570 5.8	18,440 7.2	18,290 5.7	18,520 5.7
Tuscaloosa	69,623 6.1	70,020 5.4	69,780 5.2	69,370 4.9	69,090 5.0	68,130 6.1	68,980 5.7	69,840 5.8	70,530 5.4	71,660 5.0	71,540 5.0	71,870 5.5	70,880 6.0	70,920 5.4	72,000 5.4
Walker	28,983 11.0	28,521 9.1	28,210 8.9	28,020 8.3	27,840 7.3	28,210 8.7	28,280 8.1	28,620 8.7	28,800 9.5	28,990 9.2	28,910 9.7	29,290 10.3	29,190 11.9	29,070 11.1	29,250 10.3
Washington	5,719 13.4	6,583 11.0	6,300 8.8	6,440 9.3	6,490 8.6	6,660 11.1	6,640 12.1	6,610 12.5	6,660 12.3	6,740 11.6	6,900 12.0	6,950 14.1	7,000 14.2	6,950 13.4	6,990 13.2
Wilcox	4,407 12.6	4,243 12.1	4,140 11.4	4,270 12.7	4,220 9.7	4,300 11.4	4,240 12.4	4,190 13.0	4,210 12.3	4,200 10.5	4,480 12.0	4,350 15.3	4,200 16.7	4,260 17.7	4,270 16.0
Winston	9,883 13.9	10,401 10.8	10,060 12.0	10,290 9.8	10,240 8.6	10,710 9.5	10,690 10.0	10,620 8.6	10,400 8.0	10,610 11.2	10,710 10.6	10,510 11.9	10,600 14.1	10,460 14.9	10,370 10.8
TRADE															
Foreign															
Imports, Total (C.I.F.)[5] Value (*$1,000*)	1,031,400	1,011,600	85,400	81,100	90,600	79,800	76,800	89,900	84,300	74,700	99,200	104,500			
Exports, Total (F.A.S)[6] Value (*$1,000*)	1,849,400	2,545,100	209,900	191,400	203,000	176,500	351,400	223,900	200,100	192,700	210,000	262,400			
Shipments by water, Port of Mobile[7] (*1,000 tons*)	29,363	32,684	2,507	2,603	2,351	2,473	3,030	2,661	2,701	3,970	2,668	2,646	3,123	2,788	3,067
Domestic															
Electric energy consumption, non-industrial purposes (*1,000,000 kwh*)	28,038	28,507	2,162	1,914	2,039	2,583	3,047	3,123	2,582	1,966	1,820	2,263	2,338	2,120	2,193
Gasoline sales[8] (*1,000 gallons*)	2,084,218	1,885,295	173,622	169,798	178,199	181,419	173,666	175,002	179,095	155,015	189,912	186,652			
New passenger car registrations[9] (*number*)	140,070	133,614	11,805	11,408	12,351	11,654	11,208	11,045	11,502	10,571	10,060	11,594	9,256	8,572	9,762
Taxable retail sales by kind of business, state totals[10] (*$1,000,000*)															
Food	4,093	4,116	333	344	339	161	358	347	344	344	338	371	348	326	
General merchandise	2,862	3,046	251	253	246	247	237	247	236	253	294	413	198	196	
Apparel	853	932	85	71	68	70	67	81	75	79	90	140	51	52	
Furniture, furnishings, etc.	977	1,029	85	79	79	87	84	85	87	82	91	126	78	69	
Automotive	4,018	4,226	385	378	398	399	370	386	344	320	300	330	303	298	
Gasoline service stations	286	296	24	25	26	26	26	27	24	24	23	27	27	21	
Lumber and building materials	1,677	1,712	148	157	161	164	149	156	148	152	133	134	116	101	
Hardware and farm implements	228	236	20	22	21	22	19	20	20	20	18	23	18	15	
Eating places	1,791	1,909	160	162	162	167	170	166	160	163	155	171	147	140	
Drug stores	391	418	33	35	36	34	32	33	33	32	32	48	39	34	
All other retail	1,533	1,637	132	126	126	125	119	128	128	132	147	232	128	121	
Total sales by retail concerns	18,709	19,557	1,656	1,652	1,662	1,702	1,632	1,676	1,599	1,600	1,623	2,016	1,453	1,373	
Nonretail & unclassified concerns	3,160	3,431	285	280	294	307	294	312	307	288	284	305	281	270	
Total all sales at retail	21,868	22,989	1,940	1,933	1,956	2,009	1,925	1,988	1,906	1,888	1,907	2,321	1,735	1,643	

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988										1989		
	1987	1988	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
TRADE CONTINUED															
Taxable retail sales: Metropolitan Statistical Areas and counties[10] ($1,000)															
MSAs															
Anniston	602 268	158 804	6 719	7 556	7 006	8 308	6 802	8 518	7 359	5 946	6 185	8 588	5 813	5 023	
Birmingham	5 797 096	5 915 331	502 167	502 841	499 468	528 140	504 765	513 083	495 838	475 393	458 478	567 248	452 578	423 899	
Decatur	649 766	685 139	57 395	59 707	57 931	59 670	57 711	60 483	56 191	57 858	56 752	68 174	50 495	45 453	
Dothan	696 013	705 985	62 387	61 028	60 854	61 116	61 274	60 689	57 829	55 640	58 375	69 791	59 353	57 726	
Florence	718 517	765 887	66 086	64 157	65 026	65 003	62 499	67 305	62 740	64 036	65 362	82 342	65 363	57 166	
Gadsden	524 919	557 381	48 669	47 660	46 532	50 059	47 449	48 897	44 563	43 698	44 717	57 348	38 798	36 180	
Huntsville	1 302 226	1 [illegible]49 984	117 058	118 474	116 996	119 029	12 807	115 030	108 730	108 567	110 077	131 015	117 048	109 571	
Mobile	2 312 321	2 353 027	197 769	202 354	210 414	206 763	203 923	2[illegible]3 743	191 239	191 788	182 574	226 221	201 250	186 160	
Montgomery	1 719 824	1 776 276	151 300	149 056	157 994	156 941	146 824	1[illegible]4 578	148 061	140 283	143 907	179 853	155 021	141 536	
Tuscaloosa	739 660	767 304	64 161	64 082	65 086	67 236	62 820	68 089	64 018	62 023	63 199	76 446	60 266	58 552	
Counties															
Autauga	122 285	128 770	10 693	11 524	11 252	11 482	11 675	11 955	10 677	10 518	9 828	11 701	13 342	12 040	
Baldwin	374 180	389 640	31 283	34 290	34 970	38 019	39 631	36 640	31 180	31 829	27 387	32 837	35 660	33 081	
Barbour	84 828	85 392	7 063	7 143	7 066	7 928	7 469	7 209	7 151	7 017	6 790	8 344	6 770	6 363	
Bibb	51 658	52 238	4 234	4 484	4 373	4 688	4 836	4 637	4 366	4 359	4 645	4 424	3 539	3 229	
Blount	110 515	114 692	9 568	9 975	10 179	9 756	9 784	9 984	9 629	9 645	10 064	10 502	8 413	7 899	
Bullock	25 271	23 525	2 169	1 905	1 781	1 852	1 951	1 696	1 825	1 849	1 936	2 483	1 770	1 625	
Butler	62 697	61 202	5 326	5 422	5 236	5 392	5 042	5 337	5 054	4 714	4 652	5 721	4 769	4 348	
Calhoun	602 268	624 755	52 155	53 822	54 380	54 299	52 396	55 219	53 115	51 138	51 982	60 432	45 105	42 304	
Chambers	125 636	124 259	10 772	10 561	11 496	10 986	10 323	10 822	10 016	10 090	10 125	10 393	9 865	9 738	
Cherokee	51 230	54 479	5 059	4 683	4 925	5 192	4 320	4 613	4 356	4 390	4 544	4 600	4 856	4 789	
Chilton	122 615	133 110	12 017	11 736	11 479	12 339	11 462	11 798	10 163	10 734	11 109	11 765	9 063	8 786	
Choctaw	38 404	36 820	3 102	3 090	3 039	3 147	3 063	2 934	3 125	2 946	2 988	3 540	2 702	2 590	
Clarke	104 604	105 499	8 953	8 807	9 087	9 609	9 390	9 271	8 936	8 502	8 294	9 723	7 950	7 445	
Clay	31 968	32 584	2 725	2 723	2 942	2 845	2 939	3 057	2 592	2 823	2 295	3 024	2 824	2 709	
Cleburne	26 929	28 733	2 308	2 368	2 384	2 569	2 452	2 850	2 463	2 439	2 271	2 636	2 600	2 119	
Coffee	211 223	207 868	18 211	19 570	17 358	17 275	16 960	18 669	18 433	16 611	17 279	18 025	14 094	15 433	
Colbert	293 782	315 397	27 570	26 858	26 995	27 271	25 638	29 082	26 075	27 596	26 703	30 530	27 424	25 329	
Conecuh	32 476	28 940	2 488	2 697	2 312	2 334	2 494	2 438	2 480	2 199	2 474	2 544	3 033	2 361	
Coosa	12 707	13 520	1 094	1 070	1 117	1 192	1 121	1 275	1 095	1 049	1 482	1 148	962	1 003	
Covington	142 938	141 158	12 449	12 247	12 528	12 520	11 544	12 513	11 855	11 274	11 417	12 620	12 601	12 564	
Crenshaw	40 376	40 562	3 482	3 254	3 256	3 653	3 332	3 596	3 586	3 431	3 335	3 762	3 473	3 485	
Cullman	269 229	280 164	24 437	24 727	25 016	24 449	24 559	24 835	23 820	23 215	21 708	25 932	22 674	21 297	
Dale	121 169	127 402	10 355	11 446	10 936	11 048	11 214	11 112	10 952	11 022	10 095	11 647	11 293	10 430	
Dallas	219 565	217 612	18 341	18 649	19 457	19 590	18 945	19 212	17 364	17 602	18 103	19 871	15 049	14 457	
DeKalb	212 053	227 119	19 034	19 564	19 636	20 612	19 044	19 784	19 276	19 195	18 368	20 773	14 950	14 549	
Elmore	111 814	116 822	9 924	10 365	10 955	11 039	10 003	9 773	9 802	9 117	8 763	10 336	11 961	10 917	
Escambia	136 495	137 391	11 859	11 910	12 203	12 274	11 176	12 711	11 438	10 729	10 560	13 135	9 271	9 073	
Etowah	524 919	557 381	48 669	47 660	46 532	50 059	47 449	48 897	44 563	43 698	44 717	57 348	38 798	36 180	
Fayette	66 589	65 746	5 685	5 945	5 546	5 895	5 399	5 545	5 357	5 278	5 156	6 886	4 521	4 391	
Franklin	108 599	114 048	9 657	9 890	10 240	10 526	9 203	9 985	9 580	9 505	9 452	10 921	7 607	7 032	
Geneva	131 414	119 644	10 449	10 281	10 062	9 966	9 555	10 026	9 858	9 777	11 365	10 636	4 531	4 290	
Greene	18 730	19 546	1 578	1 746	1 696	1 910	1 694	1 749	1 670	1 531	1 638	1 572	1 772	1 654	
Hale	30 315	29 440	2 449	2 407	2 436	2 589	2 756	2 552	2 510	2 492	2 410	2 715	2 791	2 393	
Henry	41 338	43 982	3 445	3 847	3 514	3 485	4 122	3 676	3 843	3 944	3 950	4 289	3 224	3 497	
Houston	574 844	578 583	52 032	49 582	49 918	50 068	50 060	49 577	46 877	44 618	48 280	58 144	48 060	47 296	
Jackson	166 029	175 526	14 783	15 563	15 211	15 990	14 315	15 092	15 248	15 948	14 533	16 048	13 603	1 799	
Jefferson	4 822 225	4 886 669	414 384	413 975	409 699	437 995	415 243	422 657	410 657	390 896	376 208	475 804	372 367	345 830	
Lamar	37 102	34 223	2 905	2 937	2 906	3 028	2 697	2 963	2 831	2 742	2 842	3 453	2 873	2 756	
Lauderdale	424 735	450 490	38 516	37 299	38 031	37 732	36 861	38 223	36 665	36 440	38 659	51 812	37 939	31 837	
Lawrence	65 221	68 209	5 703	5 750	5 925	5 981	5 924	5 957	5 388	5 768	5 718	6 880	5 139	4 780	
Lee	403 068	422 616	34 951	36 563	35 895	35 253	32 888	34 427	36 233	35 162	38 742	41 709	33 492	30 665	
Limestone	195 876	203 116	17 251	17 652	18 415	17 892	17 196	17 798	16 253	17 329	15 716	19 339	15 776	14 552	
Lowndes	21 658	22 178	1 892	1 846	1 869	1 894	1 973	1 763	2 020	1 594	1 838	2 437	1 634	1 763	
Macon	53 662	49 678	4 504	4 518	4 445	4 437	4 240	4 218	4 163	3 507	3 464	3 894	4 953	4 734	
Madison	1 302 226	1 349 984	117 058	118 474	116 996	119 029	112 807	115 030	108 730	108 567	110 077	131 015	117 048	109 571	
Marengo	81 060	82 340	7 152	6 940	6 639	6 959	6 717	7 148	7 178	7 172	7 121	7 641	6 933	6 808	
Marion	110 875	115 278	9 929	9 949	9 902	10 008	9 547	9 836	9 637	9 425	9 811	10 986	9 115	8 352	
Marshall	427 632	446 846	38 026	39 718	38 962	39 107	38 874	39 358	36 594	36 174	37 173	41 982	32 223	30 414	
Mobile	1 938 141	1 963 387	166 486	168 064	175 444	168 744	164 292	167 103	160 059	159 959	155 187	193 384	165 590	153 079	
Monroe	73 217	77 843	6 497	6 713	6 651	7 067	6 380	6 701	6 448	6 256	6 787	7 578	7 679	7 035	
Montgomery	1 435 725	1 530 684	130 683	127 167	135 787	134 420	125 146	132 850	127 582	120 648	125 316	157 816	129 718	118 579	
Morgan	584 545	616 930	51 692	53 957	52 006	53 689	51 787	54 526	50 803	52 090	51 034	61 294	45 356	40 673	
Perry	23 734	22 619	2 076	1 928	1 794	1 957	1 959	1 859	2 102	1 673	1 737	2 172	1 969	1 897	
Pickens	42 458	41 888	3 618	3 592	3 700	3 893	3 860	3 607	3 164	3 329	3 452	3 923	3 736	3 618	
Pike	115 053	117 218	10 151	10 254	9 626	10 424	9 662	9 925	10 272	9 637	9 338	10 789	11 463	10 328	
Randolph	59 796	61 264	5 269	5 027	5 107	4 967	4 708	4 866	5 172	5 154	4 671	6 572	5 541	5 178	
Russell	131 628	131 095	11 541	11 627	11 496	12 018	10 707	11 529	10 369	10 449	10 133	12 652	11 279	10 626	
St. Clair	151 136	151 215	13 131	13 085	13 253	13 028	13 200	12 946	12 573	11 914	11 578	13 922	10 842	10 740	
Shelby	349 404	372 222	31 996	31 654	32 912	33 636	32 269	32 492	30 496	30 969	29 490	30 748	32 275	32 327	
Sumter	32 578	33 472	2 772	2 747	2 674	3 710	2 606	2 795	2 648	2 988	2 987	3 085	2 901	2 701	
Talladega	299 552	322 643	27 731	28 458	30 455	28 544	29 104	27 155	26 637	25 665	24 727	30 059	26 837	25 672	
Tallapoosa	152 999	156 599	13 270	13 525	14 076	14 822	13 747	13 177	12 590	12 386	12 748	13 784	9 804	9 264	
Tuscaloosa	739 660	767 304	64 161	64 082	65 086	67 236	62 820	68 089	64 018	62 023	63 199	76 446	60 266	58 552	
Walker	363 816	390 533	33 088	34 152	33 425	33 725	33 269	35 004	32 483	31 969	31 138	36 272	28 681	27 103	
Washington	22 573	22 053	2 051	1 880	1 844	2 236	2 123	1 651	1 672	1 778	1 637	1 818	1 889	1 771	
Wilcox	23 251	20 470	1 808	1 763	1 644	1 643	1 679	1 692	1 593	1 691	1 708	2 119	2 136	1 951	
Winston	92 401	97 314	8 000	8 761	8 372	8 886	8 513	8 828	7 832	8 264	7 857	8 955	6 687	6 039	
Statewide[10]	1 839 693	2 406 723	186 580	166 724	179 809	190 987	184 473	201 599	200 649	221 537	254 215	329 471	99 570	115 202	

NOTE: Throughout this table, details do not necessarily add to totals due to rounding.

[1] Estimated total for calendar month based on adjustment of weekly data.

[2] Individual months may not add to annual totals due to late revisions in annual data.

[3] These data may not be reused in any manner without the express permission of Dodge/DRI Construction and Real Estate Information Service.

[4] Civilian labor force, unemployment, and total employment are adjusted by place of residence, and total nonagricultural employment and its components are by place of work. All monthly data are adjusted to a March benchmark of the previous year.

[5] CIF=costs, insurance, and freight.

[6] FAS=free alongside ship.

[7] Includes both inbound and outbound shipments by water moving through private facilities as well as through the Alabama State Docks; excludes tonnage for military installations.

[8] Gross gallons of gasoline as reported by wholesale distributors.

[9] These data may not be reused in any manner without the express permission of R.L. Polk and Company.

[10] Retail sales data represent sales at retail which are subject to sales tax as reported to the Alabama Department of Revenue under the definition of the Alabama Sales Tax Law.

Total sales figures include taxable sales at retail by wholesalers and other nonretail firms as well as retail concerns. Sales at retail thus defined should not be confused with all sales (including nonretail sales) by retail concerns as reported in the Census of Retail Trade. Monthly sales figures are preliminary and subject to revision on a continuing basis. ***Sales figures for the two latest months are normally low because they do not yet include data from late reporters.*** Retail sales historical data prior to 1984 are not available for the new series. The "Statewide" category in the "County" section provides sales figures which are not attributable to individual counties; it does not represent a state total.

1989 ALABAMA ECONOMIC OUTLOOK

The **Alabama Economic Outlook** is an annual publication of the Center for Business and Economic Research, The University of Alabama. The **Outlook** draws heavily on the national and regional statistical resources of the Center as well as timely forecasts of national and international economic activity provided by The WEFA Group.

The **Outlook** is a product of the Alabama Econometric Model. Forecasts of national economic activity are used to link Alabama to the nation (through a system of mathematical equations), producing forecasts of Alabama's economic activity. As a comprehensive and closed system of equations describing the Alabama economy, forecasts are produced by industry for Gross State Product (the regional equivalent to Gross National Product), employment, wages, and personal income.

The 1989 **Alabama Economic Outlook** examines the global, U.S., and Alabama economies. Current economic conditions and trends and their likely effects on the future condition of the national and the state economy are reviewed.

A detailed short term forecast and a long term overview forecast for the Alabama economy are presented.

The detailed short term forecast focuses on manufacturing; mining; construction; trade; services; finance, insurance, and real estate; transportation, communications, and public utilities; government; farming; total personal income; and the unemployment rate.

1989 FORECAST

SELECTED INDICATORS

	1989
Gross State Product	
(Millions of 1982 $)	$52,573
Growth Rate	2.2%
Alabama Unemployment Rate	7.4%
Alabama Total Personal Income	
(Millions of Current $)	$50,766
Growth Rate	6.9%
Alabama Per Capita Income	
Income (Current $)	$12,212
Growth Rate	6.0%

1989 ALABAMA ECONOMIC OUTLOOK

The following items are available from the Alabama Econometric Model:

____ **1989 Alabama Economic Outlook** $10.00

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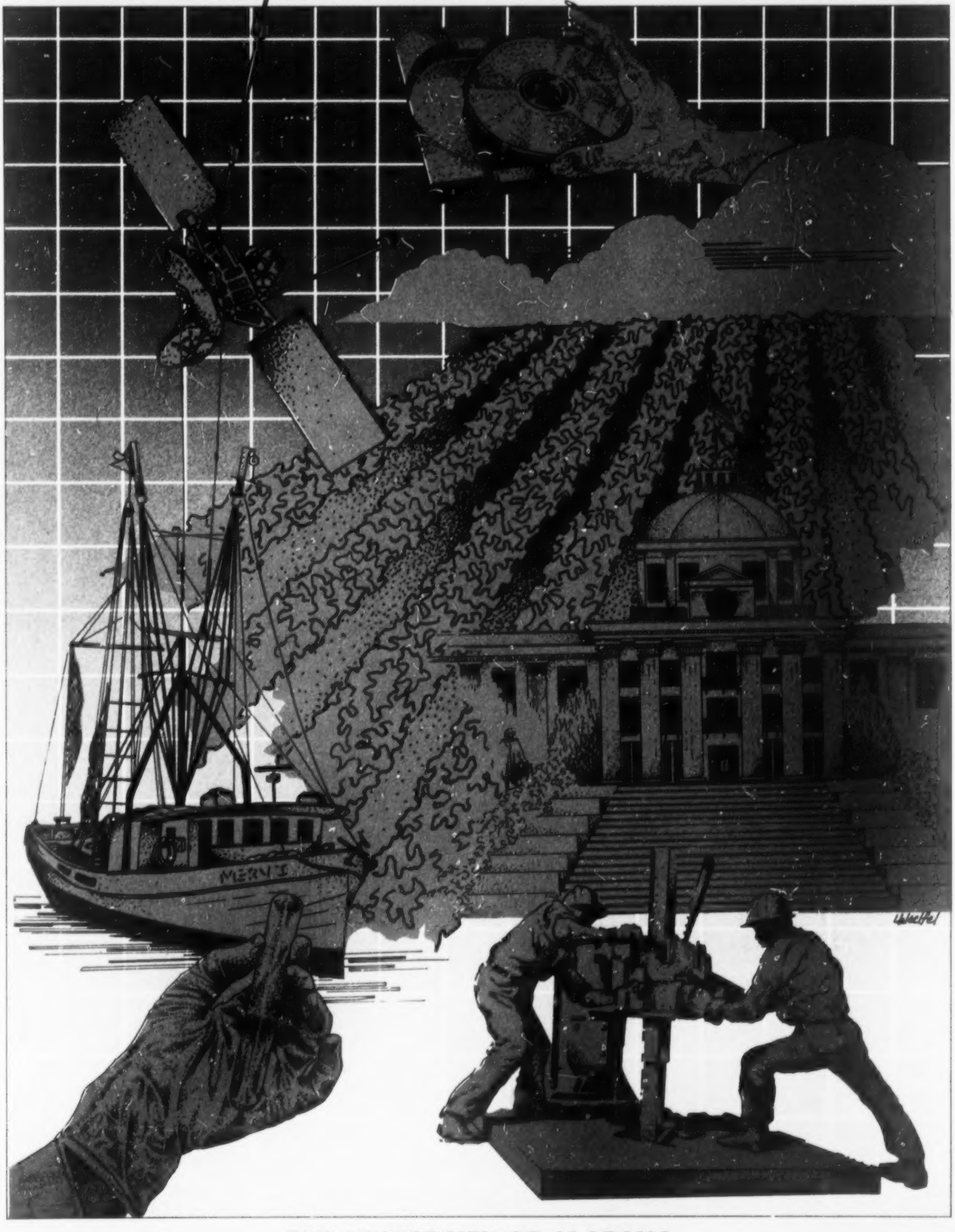

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Alabama Business is a monthly publication of the Center for Business and Economic Research, Division of Research and Service, College of Commerce and Business Administration, The University of Alabama. Articles reflect the opinions of the authors, but not necessarily those of the staff of the Center, the faculty of the College of Commerce and Business Administration, or the administrative officials of The University of Alabama.

All correspondence should be addressed to: Beth Gibbs, Editor, ***Alabama Business***, Center for Business and Economic Research, Division of Research and Service, The University of Alabama, Box 870221, Tuscaloosa, Alabama 35487-0221. Phone: (205) 348-6191.

The Center for Business and Economic Research at The University of Alabama and the Alabama Department of Economic and Community Affairs cordially invite you to attend a seminar on the

Alabama Economic Outlook -- Quarterly Update

Wednesday, September 13, 1989
10:30 a.m. to 1:30 p.m.

Huntsville Marriott Hotel
Five Tranquility Base
Huntsville, Alabama

10:30-10:45 **Registration and Coffee**

10:45-11:00 **Welcome and Introductions**

Dr. J. Barry Mason, Dean
College of Commerce & Business Administration
The University of Alabama

Mr. Fred O. Braswell, III, Director
Alabama Department of Economic & Community Affairs

11:00-11:45 **Alabama Outlook 1989/90**

Dr. William D. Gunther, Director
Center for Business and Economic Research
The University of Alabama

12:00- 1:30 **The Economic Impact of the Space Station Project**

Robert W. Hager
Vice President - General Manager
Boeing Aerospace and Electronics
Huntsville Division

The registration fee is $25 which includes lunch and a copy of the *Alabama Economic Outlook* publication. The deadline to register is September 6. Please make checks payable to The University of Alabama and send with name, address, and telephone number to:

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Governor's Economic Outlook Conference

THE GRAYING OF ALABAMA: FOCUS ON THE MATURE MARKET

Robert A. Robicheaux

A description of a population according to some selected characteristics--such as age, sex, race, income and/or education--is referred to as *demographics*. Changing demographics alter market opportunities. Market opportunities are influenced by (1) the number of people in an area, (2) the nature of those persons' wants and needs, and (3) the ability of those people to pay for goods and services that satisfy their wants and needs (i.e., their income).

The basic element of these three is population, which changes because of births, deaths, and migration. By analyzing the changes that are taking place in Alabama's demographics, businesses can predict shifts in the demand for a variety of goods and services.

In 1987 the population of Alabama totaled about 4.15 million people. By the year 2000, just 13 years later, the population will have grown to nearly 4.70 million, an increase of 13.2 percent (548,098 persons). However, while the 13.2 percent projected growth of Alabama's population exceeds the national average of 10.1 percent over that 13 year period, it is the lowest growth rate projected by the Census Bureau for any Sunbelt state. Florida and Texas are the fastest growing Sunbelt states while Mississippi and Alabama are pulling up the rear in population growth.[1]

A slower than average regional growth can mean a slower than average growth in market opportunity. Alabama marketers interested in identifying emerging market opportunities can benefit from a detailed examination of the variations in growth to be experienced among different age segments of the state's population.

The *baby boomers*, the generation of people born between 1946 and 1964 who account for nearly a third of our population, have attracted the most interest from marketers and will continue to impact market opportunities into the 21st century. As they have influenced the education system, the music and entertainment industry, the housing industry, and the workplace, the boomers will increasingly affect market opportunities for goods and services that are traditionally demanded by citizens in their thirties and forties.

A largely ignored age segment of America and Alabama is expanding dramatically and creating exciting new market opportunities. This is the 55 and over population, referred to as the *mature market* by market analysts. While Alabama's total population will grow by 548,098 by 2000 over its 1987 level, nearly 25 percent of that growth will be among persons aged 55 and above!

Nationally, people over 50 control nearly 70 percent of the net worth of all households and per capita income peaks between 55 and 60.[2] Thus, the mature market segment in Alabama is one that is growing and can be expected to possess considerable discretionary income throughout the 1990s.

Comparisions of Per Capita Household Expenditures

	Per Capita Household Expenditure	
Expense Category	**U.S. Total**	**Mature Households**
Mature Market Expenditures Significantly Higher:		
Food (At home consumption)	$885	$ 1,014
Health Care	347	598
Personal Services (Females)	47	71
Newspapers	24	34
Life Insurance, Endowments, Annuities	115	141
Contributions	272	377
Mature Market Expenditures Significantly Lower:		
Furniture	$ 104	$ 85
Apparel	426	375
Vehicle Purchases	697	594
Vehicle Financing	82	54
Entertainment	374	321
Alcohol	110	88

Mature Population Projections for Alabama

The mature market consists of four segments: the "younger olders" who are approaching retirement (55 to 64), the "middles" (65 to 74), the "seniors" (75 to 84), and the "very old" (85 and older).[3] As shown in Table I, the number of persons aged 55 and above will grow by 136,700 and will total 1,023,400 by the turn of the century. The number of persons 85 and older, the fastest growing segment of the state's population, will increase by 27,170 or 80.5 percent in the 1990s.

The expansion of the mature market is not even across the state, however. The detailed growth projections for the state's ten Metropolitan Statistical Areas (MSA) shown in Table II reveal Huntsville, Decatur, and Dothan to be the areas with the greatest proportional increases projected in the mature market population.

The total population of Huntsville is projected to grow by 45,643 persons (19.1 percent, from 239,355 to 284,998). The mature market segment alone is projected to grow by 22,335 from 46,023 to 68,358 and to account for nearly 50 percent of the total Huntsville MSA population expansion.

In Decatur, the total MSA population is projected to expand by 131,327 to 149,804, an increase of 14.1 percent and 18,477 persons. Decatur's mature market will grow from 27,317 by 6,926 to 34,243, a 25.4 percent increase and more than 37 percent of the MSA's population expansion.

Dothan's expansion will be very similar to Decatur's. Total MSA population will grow from 132,918 by 22,579 to 155,497, a 17.0 percent increase. The mature segment will expand from 25,006 by 5,828 to 30,834, up 23.3 percent.

The Birmingham MSA population will expand by only 12.5 percent and its mature market population will grow by only 9.3 percent. However, this aggregate picture clouds the projected expansion of the mature market population in Shelby County by 10,135 from 12,899 to 23,034, a 78.6 percent segmental increase. Of course, Shelby County's total population is expected to expand dramatically throughout this period.

Baldwin County in the Mobile MSA and the three counties which comprise the Montgomery MSA will also experience large increases in the mature market population. The mature market will expand by 16,681 persons in the Mobile MSA and 11,146 in the Montgomery MSA.

Table I

Alabama Population Projections by Age Group: 1987 to 2000

Age Segment	1987	2000	Increase (Decrease)	Percent Change
0-5	286,087	325,316	39,229	13.71%
5-9	310,785	340,478	29,693	9.55
10-14	359,525	368,014	8,489	2.36
15-19	353,752	363,286	9,534	2.70
20-24	373,694	396,482	22,788	6.10
25-29	325,567	340,202	14,635	4.50
30-34	297,793	291,668	(6,124)	-2.06
35-39	296,840	332,422	35,582	11.99
40-44	254,987	313,637	58,650	23.00
45-49	211,332	309,823	98,491	46.60
50-54	191,874	292,280	100,406	52.33
55-59	187,322	223,188	35,866	19.15
60-64	181,561	186,656	5,095	2.81
65-69	161,371	166,221	4,850	3.01
70-74	142,481	157,512	15,031	10.55
75-79	110,918	133,949	23,031	20.76
80-84	69,276	94,957	25,681	37.07
85 +	33,740	60,912	27,172	80.53
Total 55+	886,669	1,023,395	136,726	15.42
State Total	4,148,905	4,697,003	548,098	13.21

Source: Alabama State Data Center, Center for Business and Economic Research, The University of Alabama

Table II

Population Projections for Ages 55 and Over for Alabama's Ten Metropolitan Statistical Areas: 1987-2000

Metropolitan Statistical Areas/Counties	Population		Increase (Decrease)	Percent Change
	1987	2000		
Alabama				
Total 55+	886,669	1,023,395	136,726	15.4%
Total all ages	4,148,905	4,697,003	548,098	13.2%
Anniston				
Calhoun	24,764	28,145	3,381	13.7%
Total 55+	24,764	28,145	3,381	13.7%
Total all ages	127,696	145,001	17,305	13.6%
Birmingham				
Blount	8,561	11,706	3,145	36.7%
Jefferson	153,432	151,524	(1,908)	-1.2%
St. Clair	9,781	14,189	4,408	45.1%
Shelby	12,899	23,034	10,135	78.6%
Walker	16,096	19,076	2,980	18.5%
Total 55+	200,769	219,529	18,760	9.3%
Total all ages	924,718	1,040,491	115,773	12.5%
Decatur				
Lawrence	6,563	7,877	1,314	20.0%
Morgan	20,754	26,366	5,612	27.0%
Total 55+	27,317	34,243	6,926	25.4%
Total all ages	131,327	149,804	18,477	14.1%
Dothan				
Dale	8,380	9,754	1,374	16.4%
Houston	16,626	21,080	4,454	26.8%
Total 55+	25,006	30,834	5,828	23.3%
Total all ages	132,918	155,497	22,579	17.0%
Florence				
Colbert	12,785	14,942	2,157	16.9%
Lauderdale	17,805	21,200	3,395	19.1%
Total 55+	30,590	36,142	5,552	18.1%
Total all ages	138,587	155,001	16,414	11.8%
Gadsden				
Etowah	25,640	26,274	634	2.5%
Total 55+	25,640	26,274	634	2.5%
Total all ages	104,747	109,996	5,249	5.0%
Huntsville				
Madison	46,023	68,358	22,335	48.5%
Total 55+	46,023	68,358	22,335	48.5%
Total all ages	239,355	284,998	45,643	19.1%
Mobile				
Baldwin	21,890	31,136	9,246	42.2%
Mobile	73,832	81,267	7,435	10.1%
Total 55+	95,722	112,403	16,681	17.4%
Total all ages	482,166	565,003	82,837	17.2%
Montgomery				
Autauga	6,507	10,225	3,718	57.1%
Elmore	10,459	14,011	3,552	34.0%
Montgomery	40,731	44,607	3,876	9.5%
Total 55+	57,697	68,843	11,146	19.3%
Total all ages	303,682	357,503	53,821	17.7%
Tuscaloosa				
Tuscaloosa	25,960	27,692	1,732	6.7%
Total 55+	25,960	27,692	1,732	6.7%
Total all ages	143,061	164,998	21,937	15.3%

Source: Alabama State Data Center, Center for Business & Economic Research, The University of Alabama.

An expansion in the number of Alabamians aged 55 and over will expand the demand for goods and services that are important to mature citizens. As will be described below, older persons spend their money differently than do younger Americans. This means that the expansion of Alabama's mature population throughout the 1990s will expand market opportunities for some businesses and contract opportunities for others.

How Older Persons Spend Their Money

Despite somewhat lower household incomes and total dollar expenditures, older persons spend as much or more than younger people on many goods and services on a per capita basis. The U.S. Bureau of Labor Statistics (BLS) recently reported on the spending patterns of Americans that are based on the 1984 Consumer Expenditure Survey.[5] Summarized in Table III are the spending patterns of older citizens, contrasted with those of the total population.

While mature person households spend 18 percent less than the national average, they own more assets and have fewer people to support, so they spend more of their income on themselves. Per capita expenditures in households headed by mature persons exceed the national average by $140. Mature persons spend significantly more in these categories.

There is considerable variation in expenditure levels among the mature market segments. Seniors and very old persons (75+) spend considerably more than the younger olders (55-64) on household operations and health care and make much higher levels of charitable contributions. The 75 plus group spends substantially less than the members of younger mature market segments on food away from home, furnishings, apparel, transportation, entertainment, alcohol, tobacco, and personal insurance.

Table III

Average Annual Per Capita Expenditures by Older Americans

Category	All Households		Households headed by persons aged:		
		55+	55-64	65-74	75+
No. persons/household	2.6	2.1	2.5	1.9	1.6
Total expenditures ($)	20,862	17,144	22,264	15,038	10,718
Expenditures per capita ($)	8,024	8,164	8,906	7,915	6,699
Food	1,262	1,381	1,441	1,428	1,166
At Home	885	1,041	1,041	1,067	949
Away from home	377	368	426	363	218
Housing	2,417	2,419	2,478	2,401	2,354
Shelter	1,344	1,200	1,250	1,160	1,166
Fuels, Utilities	630	783	751	836	808
Operations	121	131	105	132	208
Furnishings & Equipment	322	305	372	274	174
Furniture	104	85	113	63	43
Major Appliances	54	59	64	61	35
Small Appliances	24	25	29	26	13
Miscellaneous	88	81	99	73	41
Apparel	426	375	454	345	207
Males	110	84	106	74	41
Females	172	170	201	162	96
Transportation	1,640	1,536	1,774	1,540	881
Vehicle purchases	697	594	726	593	228
Vehicle financing	82	54	75	42	16
Gas and motor oil	407	401	454	412	241
Maintenance/repairs	169	164	179	164	123
Health Care	347	598	426	716	911
Health insurance	112	241	132	338	398
Medical services	175	240	210	243	331
Medicines	60	117	84	134	183
Personal Care	74	97	97	103	87
Females	47	71	69	78	69
Males	25	23	26	22	16
Entertainment	374	321	403	280	166
Fees, admissions	120	113	125	119	74
Televisions	84	73	82	69	58
Radio/sound equipment	35	24	37	13	6
Other	135	111	160	78	28
Reading Material	51	58	56	65	53
Newspapers	24	34	31	38	36
Magazine/Periodical	13	13	13	15	11
Book Clubs	4	3	4	3	2
Encyclopedia/Other	1	1	1	1	0

Table III (cont.)

Average Annual Per Capita Expenditures by Older Americans

Category	All Households	Households headed by persons aged: 55+	55-64	65-74	75+
Alcoholic Beverages	110	88	103	86	48
Tobacco/Smoking Supplies	87	88	106	87	41
Personal Insurance	742	646	992	374	141
Life, Annuities	115	141	185	121	56
Retirement, Pensions Social Security	626	505	808	254	84
Contributions	272	377	350	358	500
Charities	28	40	32	41	60
Religious	100	144	137	155	151
Educational	5	5	6	4	3
Political	3	6	6	5	4

Source: Calculations based upon the Bureau of Labor Statistics *1984 Consumer Expenditure Survey.*

Conclusions and Implications

Markets throughout Alabama are *graying*. Baby boomers will reach middle age in the 1990s and the number of persons aged 55 and above will grow faster than the rest of the population. That growth will vary around the state with the greatest expansion of the mature market taking place in the Huntsville, Decatur, Dothan, and Montgomery MSAs and in Shelby and Baldwin Counties.

The BLS 1984 Consumer Expenditure Survey reveals significantly different spending patterns in households headed by mature persons. Alabama marketers interested in selling to mature persons in the 1990s should not count on being able to sell to tomorrow's senior citizens as they sold to seniors in years past, however.[6] With better physical and mental health, more agile bodies, greater education, and higher levels of discretionary income, mature citizens in the coming decades can be expected to shed outdated feelings about *old age* and to seek personal indulgences and added meanings for their lives.[7] It is clear, though, that opportunities will abound for astute marketers in Alabama to satisfy the demands of the rapidly growing segment of mature persons.

Notes

[1] Census Bureau, Department of Commerce,25,The Wall Street Journal (February 9, 1988), p. 41.

[2] "Last Year It Was the Yuppies--This Year It's Their Parents," Business Week (March 10, 1986), pp. 68, 72, 74.

[3] William Lazer, "Dimensions of the Mature Market," The Journal of Consumer Marketing, Vol. 3 No. 3 (Summer 1986), pp. 23-34.

[4] This discussion is based upon William Lazer and Eric H. Shaw, "How Older Americans Spend Their Money," American Demographics (September 1987), pp. 36-41.

[5] Beth Harrison, "Spending Patterns of Older Persons Revealed in Expenditure Survey," Monthly Labor Review (October 1986), pp. 15-17.

[6] Betsy Sharkey, "Looking at the Elderly-to-Be," ADWEEK (November 21, 1989), pp. H.M. 29-30.

[7] Sandra van der Merwe, "GRAMPIES: A New Breed of Consumers Comes of Age," Business Horizons (November-December, 1987), pp. 14-19.

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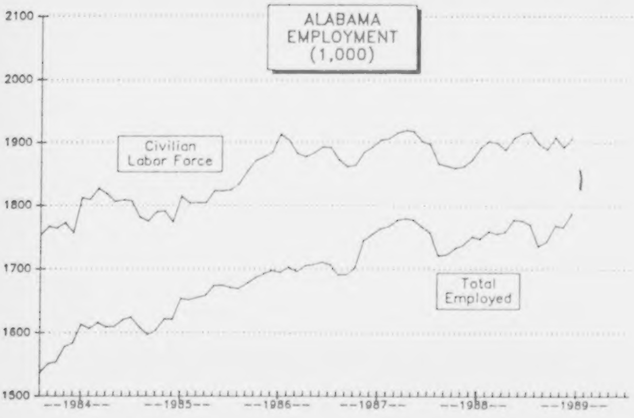
Technical Note

Beginning this month *General Business Indicators* on page 11 will no longer carry the value of imports and exports under the "Trade" heading. The Census Bureau, our source for these data, has discontinued distributing this series.

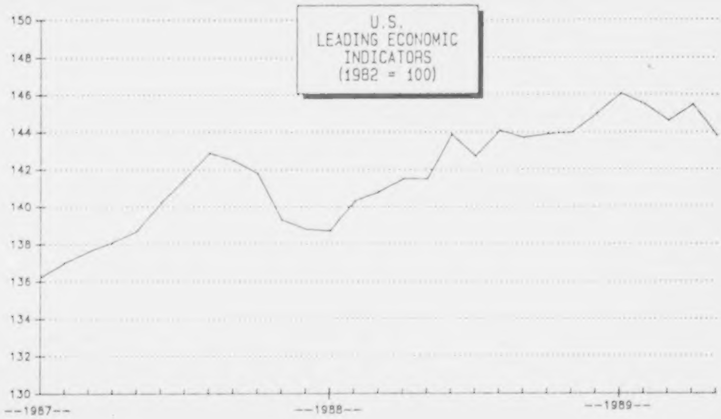
Data users are encouraged to contact Annette Watters at the Alabama State Data Center within the Center for Business and Economic Research (205/348-6191) for information about imports and exports by state.

ECONOMIC INDICATORS

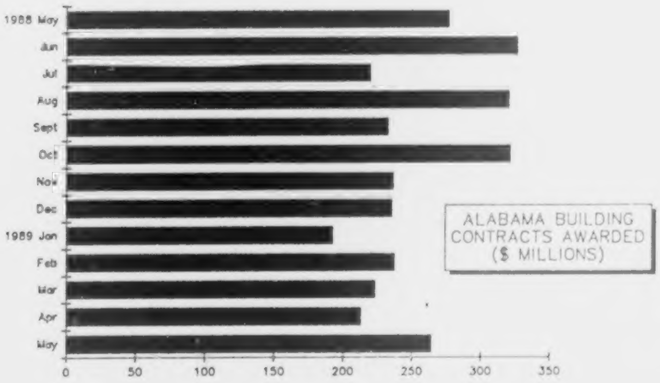
ALABAMA EMPLOYMENT



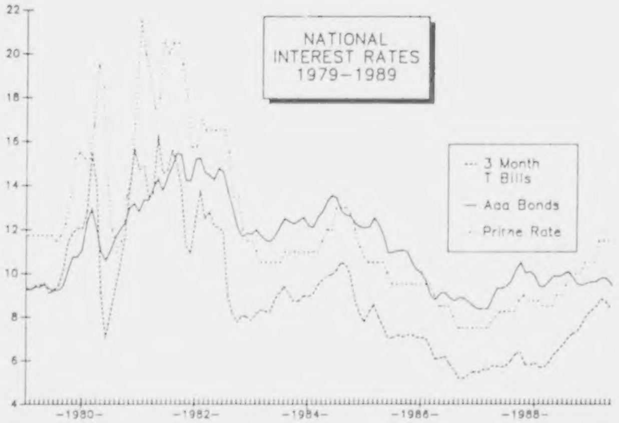
LEADING ECONOMIC INDICATORS



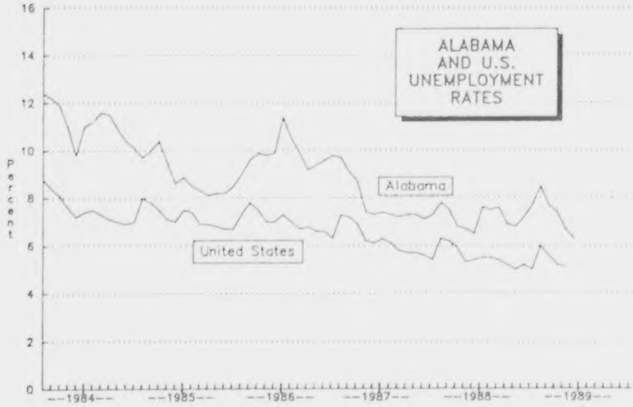
ALABAMA BUILDING CONTRACTS AWARDED



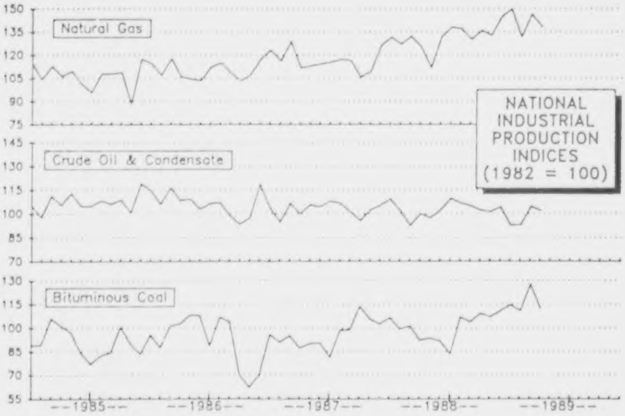
INTEREST RATES



U.S. AND ALABAMA UNEMPLOYMENT RATES



INDUSTRIAL PRODUCTION INDICES



GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988									1989			
	1987	1988	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr
INDUSTRIAL															
Bituminous coal production[1] (1,000 net tons)	24,870	26,055	1,991	2,023	1,980	1,803	2,312	2,242	2,360	2,311	2,393	2,478	2,394	2,765	2,426
Natural gas production (1,000,000 cu. ft.)	155,990	176,008	13,980	12,460	14,684	15,402	15,290	14,497	15,160	14,782	16,141	16,717	14,672	16,342	15,407
Cotton consumption (1,000 lbs.)	483,311	482,002	38,913	40,766	39,314	30,533	46,253	43,209	41,496	39,776	37,268	41,932	39,300	45,356	
Crude oil and condensate production[2] (1,000 barrels)	20,621	20,597	1,674	1,625	1,712	1,835	1,781	1,754	1,706	1,691	1,745	1,547	1,556	1,750	1,700
Electric energy consumption, industrial purposes (1,000,000 kwh)	24,675	26,008	2,106	2,216	2,225	2,140	2,336	2,227	2,198	2,210	2,120	2,098	2,155	2,174	
Pulp, paper, and paperboard production (1,000 net tons)	6,904	6,977	578	560	579	615	579	590	579	531	595	619	551	583	613
CONSTRUCTION															
Building contracts awarded, new and alterations combined[3] ($1,000)	3,114,400	3,521,100	237,300	280,600	326,600	220,300	320,600	233,200	321,700	236,600	236,300	193,000	238,000	224,300	213,700
Residential	1,340,300	1,148,300	93,600	95,400	115,400	107,700	101,800	92,500	87,800	87,500	90,800	69,700	82,300	89,700	97,700
Nonresidential	1,009,700	1,460,300	105,000	49,200	101,400	57,400	96,600	81,500	93,300	93,600	78,400	107,600	57,400	89,300	62,300
Public works and utilities	764,300	912,500	38,600	136,100	109,900	55,100	122,200	59,100	140,700	55,500	67,100	15,600	98,300	45,500	53,600
Cement consumption (1,000 net tons)	1,401	1,398	124	134	132	113	129	111	126	115	111	93	76	111	123
TAX COLLECTIONS															
Title of Tax ($1,000)															
Total	3,052,983	3,184,030	304,905	293,848	251,194	228,259	268,782	274,317	242,778	270,761	255,829	271,830	260,683	333,788	330,038
Franchise	85,027	81,609	1,373	1,411	6,634	682	6,535	5,129	1,189	464	573	757	2,135	55,015	3,217
Gasoline (excl. aviation)	213,006	220,608	18,346	17,904	18,884	19,280	18,392	18,570	19,000	17,717	20,244	19,904	17,293	17,125	17,397
Income	1,249,376	1,296,181	120,451	161,604	111,394	55,974	125,306	112,966	65,791	120,789	106,266	86,088	133,760	138,344	150,169
Motor fuels	56,856	60,244	4,688	5,546	4,290	4,689	5,283	4,199	4,865	7,179	4,967	5,202	5,055	5,909	4,198
Oil/gas privilege	35,150	35,493	4,993	2,861	2,380	2,748	2,702	2,955	2,444	2,688	2,639	3,154	2,436	3,207	2,879
Oil/gas production	9,962	10,432	1,358	828	724	778	806	866	731	885	856	861	721	948	828
Sales	810,128	844,582	71,458	70,332	70,834	72,819	69,965	71,299	71,097	72,229	77,565	80,724	62,558	71,945	67,746
2.2% gross receipts	57,351	59,202	14,520	137	17	14,615	43	7	15,039	108	8	14,762	312	1	14,641
TVA electric	47,383	52,522	4,220	4,220	4,220	4,220	4,220	4,220	5,449	4,545	4,545	4,545	4,545	4,545	4,545
Tobacco	72,605	71,847	6,037	5,997	6,470	6,328	5,892	5,984	6,261	5,650	6,477	5,596	5,359	5,499	5,962
Use	88,397	97,843	20,373	1,329	1,553	21,997	1,862	1,460	21,941	1,577	1,302	22,706	1,847	1,315	20,350
Utility	165,984	171,014	13,650	11,802	14,217	13,463	15,604	14,877	13,604	14,143	14,517	15,968	15,032	14,754	13,333
PRICES															
Consumer Price Index, U.S. (1982-84 = 100)															
All items	113.6	118.3	117.1	117.5	118.0	118.5	119.0	119.8	120.2	120.3	120.5	121.1	121.6	122.3	123.1
Percent change	4.3	4.3	.5	.3	.4	.4	.4	.7	.3	.1	.2	.5	.4	.6	.7
Food	113.5	118.2	116.6	117.0	117.6	118.8	119.4	120.2	120.3	120.2	120.7	122.2	122.9	123.5	124.2
Housing	114.2	118.5	117.3	117.7	118.6	119.1	119.5	119.9	119.9	119.9	120.2	120.7	121.1	121.5	121.6
Fuel and utilities	103.0	104.4	102.8	103.5	105.9	106.0	106.1	106.4	105.4	104.3	105.0	106.0	105.9	105.9	106.2
Apparel and upkeep	110.6	115.4	117.0	116.3	114.6	112.7	112.6	117.8	120.7	119.9	118.0	115.3	115.3	119.3	120.9
Transportation	105.4	108.7	107.2	108.1	108.5	108.9	109.6	109.7	110.0	110.7	110.8	111.1	111.6	111.9	114.6
Medical care	130.1	138.6	136.9	137.5	138.2	139.3	139.9	140.4	141.2	141.8	142.3	143.8	145.2	146.1	146.8
Energy	88.6	89.3	87.3	88.7	91.0	91.4	92.3	91.9	89.9	88.9	88.7	89.0	89.3	89.8	94.9
Producer Price Index, U.S. (1982 = 100)															
All commodities	102.8	106.9	105.8	106.5	107.2	107.8	108.0	108.1	108.2	108.3	109.0	110.5	110.8	111.5	112.3
Industrial commodities	102.6	106.3	105.6	106.1	106.4	106.7	107.0	106.8	107.1	107.5	108.1	109.6	110.0	110.6	111.7
Purchasing power of the dollar, U.S.															
As measured by															
Consumer prices (1982-84 = $1.000)	880	846	854	851	847	844	840	835	832	831	830	826	822	818	812
Wholesale prices (1982 = $1.000)	973	935	945	939	933	928	926	925	924	923	917	905	903	897	890
LABOR FORCE AND EMPLOYMENT[4]															
Civilian labor force (1,000 workers)	1,895.0	1,887.0	1,862.5	1,872.8	1,891.6	1,902.1	1,899.6	1,888.0	1,906.7	1,914.9	1,917.2	1,897.6	1,888.8	1,908.9	1,892.1
Unemployment	147.0	136.0	123.9	121.7	144.1	142.5	144.1	129.5	129.1	138.6	147.3	161.7	144.9	140.4	126.1
Unemployment rate	7.8	7.2	6.7	6.5	7.6	7.5	7.6	6.9	6.8	7.2	7.7	8.5	7.7	7.4	6.7
Employment	1,748.0	1,751.0	1,738.6	1,751.1	1,747.5	1,759.6	1,755.5	1,758.5	1,777.6	1,776.3	1,769.9	1,735.9	1,743.9	1,768.5	1,766.0
Nonagricultural	1,507.7	1,549.7	1,542.2	1,549.7	1,564.3	1,560.5	1,546.4	1,551.6	1,554.4	1,579.5	1,567.2	1,549.8	1,556.0	1,559.5	1,566.9
Manufacturing	368.8	379.0	376.5	378.4	382.8	381.0	380.2	380.1	380.8	382.0	380.7	381.0	383.8	382.7	385.3
Durable goods	178.0	184.4	182.8	183.6	185.8	186.0	184.5	185.2	186.9	187.3	187.0	186.9	187.5	187.0	188.6
Lumber and wood products	29.9	30.4	30.2	30.4	30.9	30.9	31.0	30.9	30.8	30.6	30.4	30.3	30.3	30.5	30.7
Stone, clay, glass products	9.7	10.2	10.0	10.1	10.2	10.3	10.2	10.2	10.3	10.4	10.4	10.2	10.1	10.1	10.1
Primary metals	25.5	27.0	26.9	26.9	27.1	26.9	27.1	27.4	27.6	27.7	27.8	27.9	28.1	28.0	28.2
Fabricated metals	22.0	21.5	21.5	21.5	21.5	21.2	21.5	21.3	21.3	21.3	21.2	21.5	21.5	21.5	21.6
Machinery (excl. electrical)	21.6	26.8	26.3	26.4	26.8	27.0	27.2	26.9	27.7	27.8	28.1	27.7	28.0	28.2	28.5
Electrical, electronic equip.	22.5	20.4	20.1	20.1	20.3	20.5	19.9	20.3	20.7	20.9	20.4	20.7	20.8	20.1	20.6
Transportation	28.6	29.5	29.2	29.5	30.1	30.6	28.9	29.4	29.7	29.7	29.9	29.9	29.9	29.7	29.8
Other durable goods	18.2	18.7	18.6	18.7	18.9	18.6	18.7	18.8	18.8	18.9	18.8	18.7	18.8	18.9	19.1
Nondurable goods	190.8	194.6	193.7	194.8	197.0	195.0	195.6	194.9	193.9	194.7	193.7	194.1	196.3	195.7	196.7
Food	31.2	32.2	31.6	31.7	32.2	32.4	32.9	32.6	32.8	32.8	32.6	32.6	33.0	32.7	33.6
Textile mill products	39.0	40.4	40.0	40.3	40.7	40.4	40.2	40.2	40.6	40.7	40.9	40.7	40.7	40.7	40.8
Apparel	55.9	56.2	56.3	57.1	58.0	56.4	56.9	56.3	55.1	55.0	54.2	54.9	56.5	56.0	56.2
Paper and allied products	21.1	21.1	20.9	20.9	21.2	21.3	21.2	21.1	20.8	21.7	21.3	21.1	20.9	21.0	20.9
Printing and publishing	12.7	12.7	12.8	12.7	12.6	12.5	12.5	12.5	12.5	12.7	13.0	13.1	13.2	13.2	13.0
Chemicals and allied products	11.2	11.1	11.2	11.1	11.0	10.8	11.0	11.0	11.1	11.1	11.3	11.2	11.3	11.2	11.3
Rubber products	17.5	18.6	18.6	18.7	19.0	18.8	18.6	18.9	18.7	18.4	18.0	18.1	18.3	18.5	18.4
Other nondurable goods	2.4	2.3	2.3	2.3	2.3	2.4	2.3	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.5
Nonmanufacturing	1,138.9	1,170.7	1,165.7	1,171.3	1,181.5	1,179.5	1,166.3	1,171.5	1,173.6	1,197.5	1,186.5	1,168.8	1,172.2	1,17[illegible].8	1,181.6
Mining and quarrying	11.3	11.2	11.1	11.1	11.1	11.4	11.1	11.0	11.3	11.4	11.3	11.4	11.3	11.3	11.3
Bituminous coal mining	8.1	7.7	7.6	7.7	7.7	8.0	7.6	7.4	7.8	7.8	7.4	7.5	7.4	7.3	7.3
Contract construction	75.1	77.4	77.0	78.7	80.7	81.1	80.2	78.7	78.2	77.0	76.5	71.4	72.1	73.2	74.3
Trans., comm., and utilities	73.3	79.0	78.6	79.1	79.6	80.4	80.2	79.1	78.9	79.2	79.1	79.2	79.3	79.7	79.4
Trade	331.7	339.5	334.6	337.2	339.9	339.0	341.3	341.4	344.0	347.9	355.2	344.7	341.6	341.9	343.2
Wholesale	78.4	79.5	79.5	79.5	79.9	79.3	79.6	80.0	80.4	80.2	80.3	80.1	80.0	80.4	80.7
Retail	253.3	259.9	255.1	257.7	260.0	259.7	261.7	261.4	263.6	267.7	274.9	264.7	261.6	261.5	262.5
Finance, insurance, real estate	70.5	70.2	69.7	69.9	70.6	71.1	70.7	70.6	70.6	70.6	70.8	70.2	70.6	71.1	71.1
Service and miscellaneous	276.5	284.4	285.6	285.8	286.6	286.6	287.4	288.8	282.8	283.3	284.3	282.1	284.0	285.9	287.5
Government	300.6	308.9	309.1	309.5	313.0	309.9	295.4	301.9	307.8	328.1	309.3	309.8	313.3	313.7	314.8
Federal	65.9	65.6	66.0	65.9	65.8	65.5	65.1	64.7	65.0	64.8	64.1	63.8	63.9	63.8	63.9
State and local	234.7	243.4	243.1	243.6	247.2	244.4	230.3	237.2	242.8	263.3	245.2	246.0	249.4	249.9	250.9

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988									1989			
	1987	1988	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr
LABOR FORCE AND EMPLOYMENT CONT															
Other employment activity															
State Employment Service *(number)*															
Job applications	224,282	240,540	14,805	17,875	21,653	25,181	23,546	22,664	21,985	20,729	16,488	24,750	19,639	23,116	
Nonagricultural placements	96,391	107,113	7,452	8,816	7,324	15,639	13,802	9,591	8,553	8,494	6,711	6,593	7,002	8,377	
Unemployment compensation															
Initial benefit claims *(number)*	349,204	348,271	21,895	23,047	21,062	42,444	30,583	21,909	24,517	25,161	28,031	59,343	23,782	24,455	
Payments *($1,000)*	165,953	140,632	10,410	9,994	10,617	11,248	12,315	10,195	9,492	11,406	12,412	16,421	13,471	15,505	
County data *(civilian labor force and unemployment rate)*															
Autauga	16,116	15,782	15,470	15,590	15,640	15,850	15,920	15,970	16,080	16,240	16,090	15,800	15,990	16,050	15,920
	7.0	6.1	4.7	5.0	5.6	5.5	7.1	7.4	6.7	7.8	7.0	6.9	7.6	6.2	6.4
Baldwin	39,863	39,573	39,590	39,400	39,380	40,470	39,440	39,530	39,390	39,790	40,030	39,560	39,220	39,820	39,050
	7.6	8.1	8.6	7.5	8.4	8.6	7.1	8.6	7.4	7.8	8.6	9.0	7.7	7.4	6.4
Barbour	11,648	12,091	11,760	12,000	12,340	12,240	12,220	12,130	12,320	12,430	12,370	12,300	12,140	12,380	12,170
	8.0	7.5	7.1	7.0	8.5	8.3	8.6	7.3	7.0	7.0	7.4	10.1	8.5	7.8	7.1
Bibb	7,278	7,212	7,030	7,230	7,340	7,310	7,430	7,350	7,210	7,280	7,170	7,220	7,000	7,020	6,950
	11.1	10.0	9.1	8.1	9.3	9.0	9.9	8.8	9.5	9.9	13.9	16.3	8.6	7.9	7.7
Blount	17,620	17,172	17,120	17,110	17,100	16,990	17,180	16,980	17,190	17,250	17,410	17,160	17,010	17,220	16,990
	7.3	6.8	7.4	6.9	7.0	5.6	6.0	5.2	5.5	6.6	6.9	7.5	6.2	5.8	5.1
Bullock	3,801	4,405	4,240	4,320	4,590	4,570	4,460	4,380	4,460	4,540	4,410	4,390	4,220	4,220	4,230
	14.4	13.5	11.0	10.4	16.3	16.7	15.7	13.7	13.2	13.3	13.4	14.3	11.6	11.8	11.3
Butler	9,599	9,266	9,000	9,220	9,470	9,680	9,460	9,190	9,230	9,470	9,280	9,140	9,160	9,150	8,970
	10.6	10.4	8.9	7.5	8.2	8.6	11.4	11.0	12.2	13.8	13.3	15.9	15.8	12.8	11.7
Calhoun	51,596	52,094	51,240	51,280	51,970	52,130	52,190	52,050	52,140	52,490	52,810	52,400	51,980	51,430	51,870
	7.8	7.3	6.9	6.7	8.2	8.8	8.8	6.7	6.2	6.7	7.0	8.4	7.3	7.6	7.6
Chambers	17,510	17,075	17,080	17,050	17,110	17,120	17,090	16,940	17,070	17,120	17,110	16,840	16,600	16,730	16,520
	5.9	5.4	5.1	4.9	6.0	6.7	6.0	5.3	5.1	5.2	5.7	6.7	5.7	5.8	5.2
Cherokee	7,970	8,308	8,180	8,290	8,320	8,480	8,340	8,260	8,390	8,610	8,480	8,500	8,320	8,360	8,290
	8.7	7.5	5.7	6.0	7.5	11.1	9.2	7.1	6.6	6.9	7.7	10.4	8.3	7.3	8.0
Chilton	15,588	14,836	14,770	14,860	14,860	14,830	14,710	14,830	14,920	15,200	15,000	15,090	14,890	14,790	14,800
	9.5	7.9	6.9	6.6	7.5	7.6	8.0	7.7	7.3	8.4	9.5	10.1	8.1	7.7	7.3
Choctaw	7,003	7,078	7,070	6,970	7,100	7,240	7,180	6,980	7,030	7,390	7,060	7,130	7,000	6,960	6,910
	10.0	9.5	8.7	8.4	9.3	13.2	9.2	8.6	9.3	10.8	10.5	12.7	11.0	10.1	9.7
Clarke	11,461	11,513	11,460	11,410	11,500	11,480	11,550	11,470	11,330	11,460	11,630	11,510	11,320	11,340	11,070
	11.2	10.6	11.1	9.8	10.9	10.1	10.5	9.6	8.3	8.5	11.2	12.7	11.0	10.3	8.6
Clay	6,146	6,152	6,010	6,050	6,090	6,170	6,180	6,130	6,210	6,240	6,230	6,240	6,270	6,510	6,380
	8.9	7.7	8.1	7.5	9.1	9.3	9.1	7.4	6.7	5.8	6.6	7.3	6.8	14.6	5.7
Cleburne	5,431	5,433	5,370	5,430	5,380	5,360	5,430	5,410	5,710	5,830	5,640	5,610	5,490	5,640	5,740
	7.2	6.5	7.0	7.2	7.4	6.6	6.6	5.7	4.5	4.5	5.5	9.2	6.9	6.4	7.3
Coffee	17,960	18,068	17,900	17,980	18,080	18,010	18,000	17,810	18,260	18,320	18,080	18,010	18,000	18,300	18,100
	6.3	6.5	5.8	6.3	7.1	6.9	6.5	6.1	6.3	7.1	7.3	7.3	6.2	5.9	5.4
Colbert	23,872	23,713	23,370	23,510	23,750	24,000	23,680	23,540	23,950	24,020	24,220	24,050	23,940	24,280	23,850
	10.2	9.2	8.0	7.7	9.3	9.6	9.6	8.2	9.1	9.4	10.5	12.6	11.5	11.5	9.5
Conecuh	6,009	5,623	5,620	5,630	5,650	5,650	5,540	5,530	5,590	5,770	5,710	5,660	5,540	5,560	5,510
	16.0	10.9	12.0	9.5	10.7	10.3	10.4	10.2	9.3	9.9	12.6	12.3	11.4	10.8	9.7
Coosa	4,988	4,952	4,960	4,870	4,960	5,060	4,950	4,960	5,030	5,010	4,960	4,890	4,850	4,940	4,970
	5.5	6.2	6.0	5.3	6.3	7.5	6.4	5.8	5.5	7.2	8.1	8.2	7.4	7.7	5.8
Covington	17,413	17,374	17,070	17,210	17,250	17,350	17,320	17,070	17,480	17,890	18,060	17,800	17,560	17,650	17,420
	7.5	7.8	6.4	5.9	7.0	7.8	7.7	7.3	9.4	9.1	9.4	9.5	8.4	7.9	6.5
Crenshaw	6,538	6,777	6,620	6,710	6,810	6,830	6,880	6,820	6,990	7,120	6,900	6,920	6,810	6,930	6,850
	9.2	7.0	6.8	6.4	7.2	7.0	6.6	6.4	5.8	7.0	7.4	9.1	7.0	6.5	6.1
Cullman	31,713	32,049	31,730	32,000	32,630	32,170	32,300	32,260	32,610	33,060	32,770	32,580	31,990	32,420	32,270
	7.7	7.3	6.8	6.7	7.2	6.7	7.5	6.7	6.8	7.3	7.7	8.7	7.6	7.1	5.9
Dale	17,831	17,971	17,780	17,980	18,240	18,130	17,940	17,920	18,230	18,290	18,420	18,130	18,010	18,310	18,180
	7.5	7.8	6.9	7.9	9.0	8.3	7.8	7.6	8.3	8.4	8.6	8.9	8.1	8.2	7.0
Dallas	21,371	20,411	20,150	20,110	20,700	20,810	20,630	20,270	20,480	20,470	20,350	20,140	19,970	20,090	19,900
	14.6	12.1	11.2	10.7	12.4	12.3	12.9	12.2	11.4	11.4	11.9	12.5	12.1	11.3	10.8
DeKalb	29,014	29,821	29,330	29,760	30,170	30,290	30,150	29,650	30,320	30,670	30,410	30,170	29,830	30,470	30,230
	7.8	7.3	7.0	6.5	7.6	7.9	7.4	6.8	6.7	7.3	7.8	9.1	8.4	8.4	7.0
Elmore	21,000	21,508	21,270	21,500	21,530	21,690	21,460	21,450	21,710	21,830	21,760	21,430	21,590	21,860	21,540
	5.9	5.8	5.1	5.8	6.2	5.6	5.7	5.7	5.5	6.1	5.9	6.1	6.3	5.9	5.3
Escambia	16,782	16,373	16,180	16,220	16,800	16,290	16,370	16,230	16,450	16,730	16,530	16,380	16,200	16,350	16,100
	10.4	9.7	9.9	9.5	10.3	9.5	9.9	8.8	8.6	10.2	11.0	11.8	10.4	9.6	9.5
Etowah	43,120	42,183	41,480	41,450	42,220	42,670	42,470	42,540	42,540	42,850	42,710	42,330	42,080	42,800	42,030
	9.2	8.4	7.1	7.0	9.0	8.0	7.9	8.4	8.1	9.8	10.2	11.4	10.1	10.2	7.9
Fayette	7,636	7,478	7,400	7,400	7,370	7,410	7,350	7,530	7,540	7,680	7,570	7,620	7,670	7,650	7,630
	10.6	8.1	7.9	7.6	8.3	7.7	7.1	7.3	7.0	7.8	8.0	10.2	10.2	7.9	8.1
Franklin	15,130	14,549	14,250	14,320	14,590	14,770	14,810	14,390	14,660	14,760	14,690	14,670	14,510	14,770	14,510
	10.1	10.8	8.4	8.4	9.9	10.1	10.5	8.8	14.2	13.5	11.8	13.2	12.3	11.4	10.6
Geneva	10,443	10,563	10,270	10,440	10,670	10,570	10,390	10,580	11,000	10,960	10,800	10,740	10,640	10,740	10,690
	6.2	5.5	4.9	4.8	5.5	5.9	5.2	5.5	5.8	5.5	5.9	6.3	5.6	5.3	5.0
Greene	3,743	3,646	3,520	3,590	3,680	3,690	3,660	3,590	3,630	3,780	3,650	3,750	3,650	3,660	3,610
	15.3	11.8	10.5	11.2	12.5	11.6	12.5	9.3	9.2	10.1	11.0	14.5	11.9	11.5	10.7
Hale	6,105	6,067	5,910	6,070	6,160	6,150	6,040	6,010	6,120	6,380	6,240	6,280	6,150	6,250	6,130
	8.2	7.8	7.3	6.9	8.2	8.0	7.9	7.0	6.5	7.7	8.4	10.8	8.3	8.0	7.0
Henry	6,766	6,960	6,860	6,970	6,990	6,900	6,950	7,000	7,110	7,370	7,120	7,070	6,890	6,890	6,720
	6.6	6.2	5.7	6.1	7.6	7.1	7.7	6.1	5.2	5.7	5.6	7.7	6.9	6.5	6.0
Houston	40,014	40,337	39,880	40,180	40,630	41,140	40,440	40,300	40,540	40,730	40,920	40,630	40,350	40,930	40,810
	5.8	5.5	4.6	5.1	6.0	7.0	5.9	5.5	5.1	5.3	5.3	6.5	5.6	5.5	4.7
Jackson	20,929	20,804	20,690	20,840	21,450	20,800	20,620	20,520	20,430	20,580	20,790	21,150	20,620	20,680	20,610
	9.4	12.0	9.6	9.7	13.0	13.8	13.8	12.7	12.8	13.3	14.7	17.2	15.0	13.5	12.4
Jefferson	338,868	331,653	327,170	328,460	331,430	333,350	336,810	333,320	335,940	333,140	335,760	330,350	330,160	334,580	332,120
	6.6	5.8	5.4	5.3	6.3	6.1	6.5	5.8	5.6	5.6	5.7	6.2	5.6	5.5	5.2
Lamar	8,675	8,518	8,420	8,380	8,530	8,590	8,350	8,510	8,540	8,810	8,590	8,540	8,460	8,690	8,600
	6.9	6.2	5.5	4.7	6.6	8.9	5.7	6.6	6.1	6.0	5.9	7.1	6.1	6.5	6.8
Lauderdale	36,490	36,645	36,370	36,510	36,630	36,970	37,000	36,540	36,830	36,820	37,330	36,530	36,630	36,980	36,610
	8.2	7.5	7.0	6.5	7.4	7.6	8.9	6.9	6.9	7.0	8.6	9.4	9.0	8.5	7.3
Lawrence	11,918	12,687	12,460	12,460	12,770	12,740	13,070	12,530	12,590	12,640	13,000	13,130	12,880	12,860	12,650
	12.7	10.5	9.4	8.3	9.9	10.1	13.3	9.2	9.1	9.3	12.2	14.1	12.9	12.4	9.8

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988									1989			
	1987	1988	Apr	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
LABOR FORCE AND EMPLOYMENT CONT.															
Lee	38,259	38,786	38,370	38,640	38,550	38,800	38,990	39,150	39,750	39,700	39,500	39,030	39,180	39,750	39,440
	5.4	5.1	4.5	4.8	5.7	6.2	5.5	5.0	4.9	5.0	5.0	5.0	4.4	4.4	3.7
Limestone	30,096	30,997	30,800	31,000	31,370	31,610	30,560	31,510	32,040	32,210	31,450	31,100	30,750	30,590	30,420
	6.5	6.1	5.2	5.1	6.3	6.4	7.6	5.0	5.1	6.0	6.5	7.8	6.9	6.4	5.5
Lowndes	4,688	5,347	4,760	5,010	5,680	5,730	5,780	5,790	5,860	6,050	5,960	5,960	6,230	6,390	6,450
	19.3	14.3	14.5	13.4	14.4	13.8	14.3	11.7	11.1	11.2	11.7	13.7	12.6	11.7	10.7
Macon	10,563	10,389	10,260	10,440	10,380	10,530	10,430	10,320	10,380	10,400	10,280	10,270	10,180	10,190	10,010
	6.7	7.6	6.5	7.5	9.2	8.3	8.3	7.2	7.2	7.6	7.8	9.4	8.1	7.0	6.3
Madison	130,399	132,750	130,360	131,470	133,430	134,170	134,090	134,170	135,130	134,880	136,170	133,930	133,930	135,050	134,840
	5.2	5.1	4.8	4.6	5.8	5.6	5.5	5.0	4.7	5.1	5.3	5.7	5.3	5.0	4.5
Marengo	9,838	9,588	9,460	9,580	9,730	9,760	9,600	9,510	9,610	9,760	9,740	9,420	9,370	9,460	9,380
	8.4	7.2	6.9	6.5	7.3	7.4	7.1	6.6	6.2	6.6	8.1	8.5	7.6	7.2	6.7
Marion	15,548	15,624	15,580	15,490	15,910	15,920	15,770	15,550	15,610	15,650	15,320	15,680	15,200	15,280	15,220
	10.7	8.5	7.1	6.2	6.7	7.7	6.5	7.1	7.6	8.5	9.2	12.9	9.3	8.6	9.2
Marshall	37,288	38,209	37,840	38,250	38,420	38,530	38,400	38,220	38,500	39,540	38,930	38,890	38,600	38,620	38,430
	7.9	7.8	8.4	7.6	7.3	6.8	7.0	6.1	6.4	10.0	8.4	9.4	8.4	8.0	6.4
Mobile	172,319	169,208	167,320	168,210	169,070	171,350	170,640	167,700	169,030	171,310	172,480	170,570	170,930	172,520	170,030
	9.7	9.2	8.6	8.4	9.8	8.8	9.3	8.9	8.8	9.5	10.4	10.9	10.5	9.7	9.1
Monroe	9,708	9,641	9,440	9,540	9,670	9,760	9,680	9,510	9,810	9,950	9,790	9,840	9,780	9,970	9,730
	11.7	9.8	9.5	9.6	10.6	10.3	9.3	7.8	9.6	10.4	10.6	12.1	12.0	12.2	10.8
Montgomery	100,183	99,398	98,560	99,380	99,920	100,940	99,670	98,910	100,060	100,460	100,250	99,320	99,120	100,700	99,410
	6.5	6.3	5.9	6.3	7.1	6.7	6.7	6.0	5.7	6.2	6.2	6.9	6.2	6.1	5.8
Morgan	46,674	46,803	46,140	46,590	47,610	47,180	47,670	45,610	46,690	47,060	47,720	46,970	46,400	47,120	46,520
	8.5	7.6	6.8	6.6	7.9	7.4	9.4	7.0	6.6	7.2	8.8	8.5	7.9	9.0	6.5
Perry	5,363	5,608	5,410	5,510	5,660	5,710	5,660	5,610	5,730	6,050	5,960	5,860	5,780	5,810	5,700
	11.8	10.1	7.7	7.5	9.7	9.2	9.4	7.8	7.2	10.2	17.8	16.9	11.1	9.4	7.4
Pickens	7,268	7,168	7,030	7,130	7,200	7,240	7,110	7,140	7,250	7,360	7,330	7,330	7,190	7,270	7,150
	11.2	10.2	11.2	9.8	11.5	11.3	10.1	8.3	8.2	8.0	9.6	11.9	10.8	10.0	10.0
Pike	12,545	12,639	12,550	12,810	12,530	12,350	12,210	12,880	13,080	13,160	12,580	12,990	12,900	13,140	12,970
	7.0	6.2	5.0	5.9	6.8	6.9	7.3	6.7	5.6	5.7	7.0	6.8	5.9	6.1	5.3
Randolph	9,586	9,341	9,210	9,240	9,130	9,270	9,290	9,200	9,600	9,580	9,610	9,530	9,370	9,520	9,320
	6.4	6.7	6.3	5.4	7.5	9.1	9.5	7.6	6.4	5.3	6.4	7.2	6.3	6.5	5.8
Russell	22,475	23,306	23,130	23,330	23,250	23,420	23,330	23,240	24,090	23,270	23,520	22,850	22,960	23,080	22,980
	7.1	6.3	6.0	5.9	6.2	6.3	5.4	5.5	8.1	6.4	6.3	6.2	5.8	5.1	4.6
St. Clair	21,388	21,522	21,220	21,330	21,470	21,730	21,710	21,550	21,750	21,670	21,940	21,730	21,640	22,110	21,740
	6.0	6.0	5.5	5.6	6.3	6.7	6.0	5.6	5.5	6.0	6.6	7.6	6.8	7.3	6.2
Shelby	40,103	40,287	39,790	39,970	40,330	40,690	40,710	40,410	40,690	40,640	40,970	40,530	40,330	40,840	40,390
	5.0	4.6	4.2	4.2	5.2	5.3	4.7	4.3	4.0	4.8	4.9	5.9	4.9	4.6	4.1
Sumter	5,919	5,585	5,470	5,430	5,560	5,620	5,600	5,690	5,730	5,830	5,690	5,750	5,640	5,750	5,650
	12.6	10.0	9.6	7.9	12.6	11.9	11.5	8.8	7.1	7.7	9.4	10.8	7.7	8.1	7.6
Talladega	32,228	31,840	31,190	31,620	32,140	32,310	32,260	31,980	32,140	32,110	32,500	31,920	31,810	32,090	31,880
	9.6	10.0	9.6	9.9	10.8	11.4	10.9	9.6	9.6	10.3	10.6	12.3	11.3	10.5	9.7
Tallapoosa	18,992	18,483	18,200	18,280	18,640	18,720	18,590	18,340	18,700	18,670	18,570	18,440	18,290	18,520	18,510
	6.5	6.3	6.8	5.4	7.2	6.9	6.5	5.6	6.1	6.0	5.8	7.2	5.7	5.7	5.8
Tuscaloosa	69,623	70,020	69,370	69,090	68,130	68,980	69,840	70,530	71,660	71,540	71,870	70,880	70,920	72,000	71,680
	6.1	5.4	4.9	5.0	6.1	5.7	5.8	5.4	5.0	5.0	5.5	6.0	5.4	5.4	5.0
Walker	26,983	28,521	28,020	27,840	28,210	28,280	28,620	28,800	28,990	28,910	29,290	29,190	29,070	29,250	29,590
	11.0	9.1	8.3	7.3	8.7	8.1	8.7	9.5	9.2	9.7	10.3	11.9	11.1	10.3	11.8
Washington	5,719	6,583	6,440	6,490	6,660	6,640	6,610	6,660	6,740	6,900	6,950	7,000	6,950	6,990	6,750
	13.4	11.0	9.3	8.6	11.1	12.1	12.5	12.3	11.6	12.0	14.1	14.2	13.4	13.2	10.3
Wilcox	4,407	4,243	4,270	4,220	4,300	4,240	4,190	4,210	4,200	4,480	4,350	4,200	4,260	4,270	4,090
	12.6	12.1	12.7	9.7	11.4	12.4	13.0	12.3	10.5	12.0	15.3	16.7	17.7	16.0	12.6
Winston	9,883	10,401	10,290	10,240	10,710	10,690	10,620	10,400	10,610	10,710	10,510	10,600	10,460	10,370	10,350
	13.9	10.8	9.8	8.6	9.5	10.0	8.6	8.0	11.2	10.6	11.9	14.1	14.9	10.8	8.6
TRADE															
Foreign															
Shipments by water, Port of Mobile[5] *(1,000 tons)*	29,363	32,684	2,603	2,351	2,473	3,030	2,661	2,701	3,970	2,668	2,646	3,123	2,788	3,067	2,736
Domestic															
Electric energy consumption, non-industrial purposes *(1,000,000 kwh)*	28,038	28,507	1,914	2,039	2,583	3,047	3,123	2,582	1,966	1,820	2,263	2,338	2,120	2,193	
Gasoline sales[6] *(1,000 gallons)*	2,084,218	2,072,236	169,798	178,199	181,419	173,666	175,002	179,095	155,015	190,201	186,652	161,069	158,657		
New passenger car registrations[7] *(number)*	140,070	133,614	11,408	12,351	11,654	11,208	11,045	11,502	10,571	10,060	11,594	9,256	8,572	9,762	10,212
Taxable retail sales by kind of business, state totals[8] *($1,000,000)*															
Food	4,093	4,117	344	339	361	358	347	344	344	338	371	343	330	249	
General merchandise	2,862	3,046	253	246	247	237	247	236	253	294	413	198	197	160	
Apparel	853	933	71	68	70	67	81	75	79	90	140	51	52	81	
Furniture, furnishings, etc.	977	1,029	80	79	87	84	85	87	81	91	127	75	69	77	
Automotive	4,018	4,230	378	399	399	370	388	344	320	301	330	303	303	366	
Gasoline service stations	286	295	25	26	26	26	27	24	24	23	26	27	21	25	
Lumber and building materials	1,677	1,712	157	161	164	149	156	148	152	133	134	116	103	131	
Hardware and farm implements	228	236	22	21	22	19	20	20	20	18	23	18	15	18	
Eating places	1,791	1,910	162	162	167	170	166	160	163	155	173	149	143	163	
Drug stores	391	418	35	36	34	32	33	33	32	32	48	39	34	33	
All other retail	1,533	1,639	126	126	125	119	128	128	132	147	233	129	124	131	
Total sales by retail concerns	18,709	19,565	1,653	1,663	1,702	1,632	1,677	1,599	1,600	1,624	2,018	1,446	1,391	1,434	
Nonretail & unclassified concerns	3,160	3,412	277	294	307	280	311	307	288	281	306	280	275	279	
Total all sales at retail	21,868	22,976	1,930	1,957	2,009	1,912	1,988	1,906	1,888	1,904	2,324	1,726	1,666	1,714	

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988									1989			
	1987	1988	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr
TRADE CONTINUED															
Taxable retail sales. Metropolitan Statistical Areas and counties[8] *($1,000)*															
MSAs															
Anniston	602,268	204,508	7,561	7,010	8,321	6,815	8,536	7,397	5,956	6,253	8,687	5,890	5,566	7,406	
Birmingham	5,797,096	5,898,566	499,906	500,248	528,342	493,398	513,159	496,082	475,525	454,828	566,940	451,096	430,240	431,251	
Decatur	649,766	685,383	59,704	57,932	59,670	57,702	60,483	56,191	57,874	56,777	68,388	50,805	46,000	48,559	
Dothan	696,013	706,490	61,017	60,854	61,178	61,178	60,697	57,881	55,732	58,517	70,047	59,362	59,403	59,346	
Florence	718,517	765,989	64,160	65,026	65,003	62,499	67,305	62,740	64,038	65,374	82,427	62,172	57,907	63,414	
Gadsden	524,919	556,884	47,538	46,532	50,060	46,994	48,898	44,563	43,704	44,730	57,407	38,959	36,402	37,213	
Huntsville	1,302,226	1,350,706	118,476	116,998	119,066	112,825	115,374	108,698	108,570	109,915	131,525	116,805	111,291	112,959	
Mobile	2,312,321	2,353,182	202,490	210,418	206,806	203,961	203,541	191,294	190,869	182,891	226,904	201,020	188,421	191,562	
Montgomery	1,719,824	1,777,205	149,083	158,008	156,942	146,817	154,581	148,178	140,419	144,155	180,243	152,929	142,818	157,419	
Tuscaloosa	739,660	767,381	64,052	65,086	67,236	62,686	68,089	64,022	62,043	63,316	76,546	60,458	59,137	53,878	
Counties															
Autauga	122,285	128,796	11,524	11,252	11,482	11,675	11,955	10,677	10,518	9,853	11,702	13,166	12,205	10,157	
Baldwin	374,180	389,213	34,423	34,970	38,019	39,629	36,640	31,189	30,886	27,523	33,077	35,137	33,675	37,396	
Barbour	84,828	85,487	7,143	7,069	7,928	7,468	7,210	7,151	7,027	6,832	8,384	6,641	6,454	7,385	
Bibb	51,658	51,756	4,383	4,373	4,688	4,448	4,637	4,366	4,359	4,646	4,430	3,431	3,294	3,023	
Blount	110,515	114,877	9,975	10,179	9,906	9,784	9,988	9,633	9,649	10,084	10,505	8,435	8,133	7,774	
Bullock	25,271	23,550	1,906	1,782	1,853	1,853	1,701	1,825	1,853	1,938	2,492	1,777	1,669	2,020	
Butler	62,697	61,472	5,422	5,240	5,395	5,042	5,337	5,086	4,940	4,663	5,715	4,734	4,369	4,955	
Calhoun	602,268	625,007	53,835	54,385	54,304	52,335	55,220	53,124	51,164	52,022	60,646	45,086	42,611	43,016	
Chambers	125,636	124,292	10,561	11,496	10,986	10,323	10,822	10,029	10,090	10,130	10,408	9,808	9,814	10,036	
Cherokee	51,230	54,494	4,683	4,925	5,192	4,320	4,613	4,356	4,390	4,552	4,607	4,862	4,823	5,851	
Chilton	122,615	133,124	11,792	11,479	12,339	11,390	11,798	10,163	10,734	11,109	11,795	8,949	8,844	9,117	
Choctaw	38,404	36,899	3,091	3,039	3,147	3,063	2,934	3,128	2,973	3,021	3,555	2,734	2,646	2,968	
Clarke	104,604	105,518	8,807	9,087	9,609	9,390	9,279	8,936	8,506	8,294	9,730	7,955	7,540	8,251	
Clay	31,968	32,592	2,723	2,942	2,845	2,939	3,057	2,593	2,825	2,297	3,027	2,829	2,768	2,808	
Cleburne	26,929	28,735	2,369	2,384	2,569	2,452	2,850	2,463	2,439	2,271	2,637	2,600	2,179	2,567	
Coffee	211,223	207,948	19,599	17,367	17,275	16,960	18,669	18,444	16,612	17,305	18,029	14,105	15,757	12,972	
Colbert	293,782	315,433	26,858	26,995	27,271	25,638	29,082	26,075	27,597	26,703	30,565	27,551	25,670	26,639	
Conecuh	32,476	29,112	2,697	2,312	2,334	2,494	2,438	2,480	2,199	2,533	2,657	3,034	2,400	2,642	
Coosa	12,707	13,534	1,070	1,117	1,192	1,121	1,275	1,095	1,049	1,482	1,162	964	1,027	1,180	
Covington	142,938	141,218	12,247	12,528	12,520	11,544	12,513	11,858	11,297	11,432	12,639	12,434	12,612	13,968	
Crenshaw	40,376	40,628	3,254	3,256	3,653	3,332	3,608	3,598	3,445	3,348	3,777	3,487	3,522	3,902	
Cullman	269,229	280,254	24,720	25,016	24,451	24,531	24,835	23,820	23,215	21,720	26,043	22,767	21,458	21,697	
Dale	121,159	127,380	11,435	10,936	11,048	11,116	11,112	10,980	11,029	10,109	11,685	11,175	10,543	10,500	
Dallas	219,565	217,725	18,649	19,461	19,623	18,965	19,217	17,376	17,624	18,109	19,882	15,062	14,631	13,885	
DeKalb	212,053	227,150	19,570	19,636	20,612	19,044	19,784	19,276	19,195	18,369	20,797	15,027	14,864	14,889	
Elmore	111,814	116,873	10,365	10,955	11,039	10,003	9,773	9,802	9,117	8,769	10,381	11,428	10,999	12,461	
Escambia	136,495	137,538	11,910	12,203	12,274	11,182	12,711	11,438	10,843	10,578	13,144	9,290	9,203	10,210	
Etowah	524,919	556,884	47,538	46,532	50,060	46,994	48,898	44,563	43,704	44,730	57,407	38,959	36,402	37,213	
Fayette	66,589	65,746	5,945	5,546	5,895	5,399	5,545	5,357	5,278	5,156	6,886	4,436	4,415	5,231	
Franklin	108,599	114,107	9,890	10,240	10,526	9,203	9,985	9,585	9,511	9,461	10,960	7,834	7,161	7,161	
Geneva	131,414	119,842	10,357	10,062	9,976	9,555	10,029	9,858	9,778	11,412	10,697	4,582	4,417	5,061	
Greene	18,730	19,548	1,746	1,696	1,910	1,694	1,749	1,670	1,532	1,639	1,572	1,794	1,710	1,806	
Hale	30,315	29,476	2,406	2,436	2,589	2,754	2,552	2,510	2,498	2,415	2,743	2,710	2,420	2,703	
Henry	41,338	43,429	3,729	3,514	3,485	3,675	3,676	3,843	3,945	3,957	4,293	3,224	3,510	3,388	
Houston	574,844	579,110	49,582	49,918	50,130	50,062	49,585	46,901	44,703	48,408	58,362	48,187	48,860	48,846	
Jackson	166,029	175,743	15,562	15,211	15,990	14,310	15,092	15,248	15,948	14,546	16,258	12,508	12,289	13,726	
Jefferson	4,822,225	4,869,271	411,071	410,479	438,047	405,074	422,729	410,886	390,994	372,457	474,999	370,826	350,822	355,422	
Lamar	37,102	34,223	2,937	2,906	3,028	2,697	2,963	2,831	2,742	2,842	3,453	2,873	2,777	3,424	
Lauderdale	424,735	450,556	37,302	38,031	37,732	36,861	38,223	36,665	36,441	38,671	51,862	34,621	32,237	36,775	
Lawrence	65,221	68,262	5,750	5,925	5,981	5,924	5,957	5,388	5,768	5,718	6,933	5,187	4,848	4,492	
Lee	403,068	422,561	36,535	35,895	35,253	32,796	34,427	36,233	35,169	38,754	41,755	33,397	30,993	31,583	
Limestone	195,876	203,236	17,652	18,415	17,892	17,196	17,798	16,253	17,329	15,719	19,456	15,859	14,778	15,118	
Lowndes	21,658	22,179	1,846	1,869	1,894	1,973	1,764	2,020	1,594	1,838	2,437	1,639	1,773	2,116	
Macon	53,662	49,815	4,518	4,448	4,437	4,240	4,283	4,178	3,524	3,482	3,913	4,839	4,792	5,167	
Madison	1,302,226	1,350,706	118,476	116,998	119,066	112,825	115,374	108,698	108,570	109,915	131,525	116,805	111,291	112,959	
Marengo	81,060	82,408	6,940	6,639	6,959	6,717	7,148	7,178	7,173	7,187	7,642	6,819	6,884	6,157	
Marion	110,875	115,321	9,949	9,902	10,008	9,545	9,836	9,637	9,463	9,811	10,993	9,071	7,827	8,794	
Marshall	427,632	447,062	39,718	38,962	39,107	38,874	39,358	36,594	36,174	37,224	42,147	32,173	31,110	33,593	
Mobile	1,938,141	1,963,969	168,067	175,448	168,787	164,332	166,901	160,105	159,983	155,368	193,827	165,883	154,746	154,166	
Monroe	73,217	77,844	6,713	6,651	7,067	6,380	6,701	6,448	6,256	6,788	7,578	7,402	7,162	9,009	
Montgomery	1,485,725	1,531,536	127,194	135,801	134,421	125,139	132,853	127,699	120,784	125,533	158,160	128,335	119,614	134,801	
Morgan	584,545	617,121	53,954	52,007	53,689	51,778	54,526	50,803	52,106	51,059	61,455	45,618	41,152	44,067	
Perry	23,734	22,611	1,926	1,794	1,957	1,953	1,859	2,102	1,673	1,737	2,172	1,969	1,931	2,510	
Pickens	42,458	41,890	3,592	3,700	3,893	3,860	3,607	3,164	3,329	3,453	3,924	3,742	3,642	4,370	
Pike	115,053	117,239	10,254	9,626	10,424	9,662	9,925	10,273	9,641	9,342	10,801	11,355	10,386	10,203	
Randolph	59,796	61,268	5,027	5,107	4,967	4,708	4,866	5,172	5,157	4,671	6,573	5,547	5,203	4,717	
Russell	131,628	131,119	11,627	11,496	12,018	10,718	11,529	10,369	10,449	10,137	12,661	11,194	11,165	13,089	
St. Clair	151,136	151,296	13,086	13,253	13,028	13,200	12,946	12,574	11,915	11,620	13,958	10,853	11,282	11,789	
Shelby	349,404	372,425	31,622	32,912	33,636	32,071	32,492	30,506	30,982	29,494	31,154	32,226	32,570	30,850	
Sumter	32,578	33,499	2,747	2,674	3,714	2,606	2,795	2,651	2,988	2,991	3,101	2,920	2,738	2,624	
Talladega	299,552	322,709	28,551	30,455	28,544	28,979	27,155	26,637	25,677	24,737	30,135	26,485	26,275	27,858	
Tallapoosa	152,999	156,638	13,525	14,076	14,822	13,747	13,177	12,596	12,388	12,758	13,805	9,828	9,324	10,136	
Tuscaloosa	739,660	767,381	64,052	65,086	67,236	62,686	68,089	64,022	62,043	63,316	76,546	60,458	59,137	53,878	
Walker	363,816	390,697	34,152	33,425	33,725	33,269	35,004	32,483	31,985	31,173	36,324	28,756	27,433	25,416	
Washington	22,573	22,054	1,880	1,844	2,236	2,123	1,651	1,672	1,778	1,638	1,818	1,891	1,821	1,931	
Wilcox	23,251	20,459	1,759	1,644	1,643	1,665	1,692	1,593	1,692	1,712	2,121	2,138	1,972	2,267	
Winston	92,401	97,316	8,761	8,372	8,886	8,513	8,828	7,834	8,264	7,857	8,955	6,690	6,097	5,827	
Statewide[8]	1,839,693	2,406,866	166,740	179,810	190,988	184,497	201,630	200,689	221,579	254,072	329,602	99,659	117,636	121,161	

NOTE: Throughout this table, details do not necessarily add to totals due to rounding.

[1] Estimated total for calendar month based on adjustment of weekly data.

[2] Individual months may not add to annual totals due to late revisions in annual data.

[3] These data may not be reused in any manner without the express permission of Dodge\DRI Construction and Real Estate Information Service.

[4] Civilian labor force, unemployment, and total employment are adjusted by place of residence, and total nonagricultural employment and its components are by place of work. All monthly data are adjusted to a March benchmark of the previous year.

[5] Includes both inbound and outbound shipments by water moving through private facilities as well as through the Alabama State Docks; excludes tonnage for military installations.

[6] Gross gallons of gasoline as reported by wholesale distributors.

[7] These data may not be reused in any manner without the express permission of R.L. Polk and Company.

[8] Retail sales data represent sales at retail which are subject to sales tax as reported to the Alabama Department of Revenue under the definition of the Alabama Sales Tax Law. Total sales figures include taxable sales at retail by wholesalers and other nonretail firms as well as retail concerns. Sales at retail thus defined should not be confused with all sales (including nonretail sales) by retail concerns as reported in the Census of Retail Trade. Monthly sales figures are preliminary and subject to revision on a continuing basis. ***Sales figures for the two latest months are normally low because they do not yet include data from late reporters.*** Retail sales historical data prior to 1984 are not available for the new series. The "Statewide" category in the "County" section provides sales figures which are not attributable to individual countries; it does not represent a state total. MSA and county level sales are estimated for multi-county firms using the 1985 disaggregation survey conducted by the Alabama Department of Revenue. Data estimates, thus, may not reflect current disaggregations for these firms.

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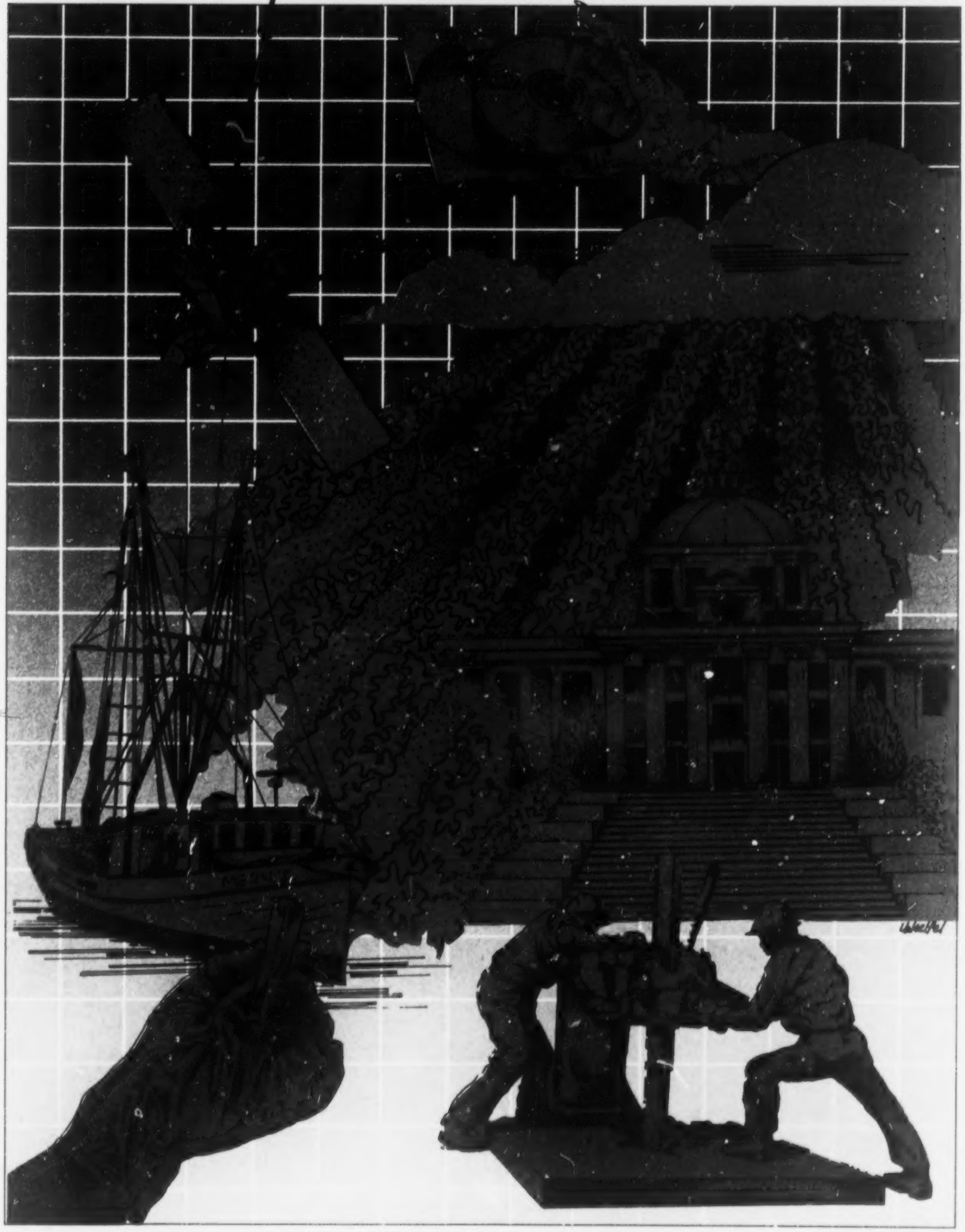

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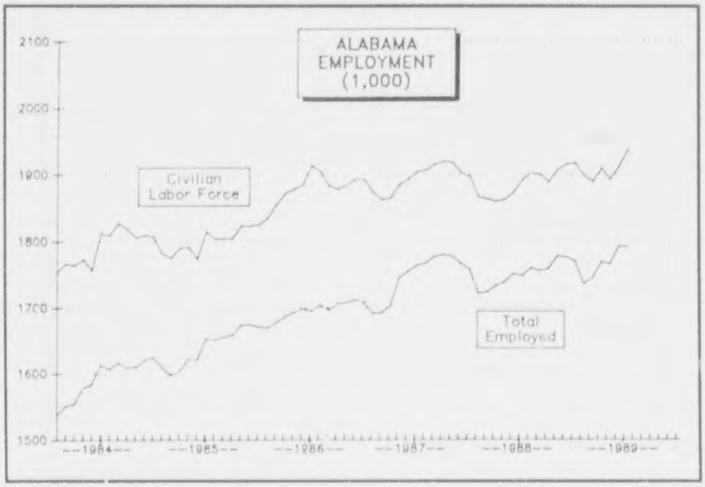
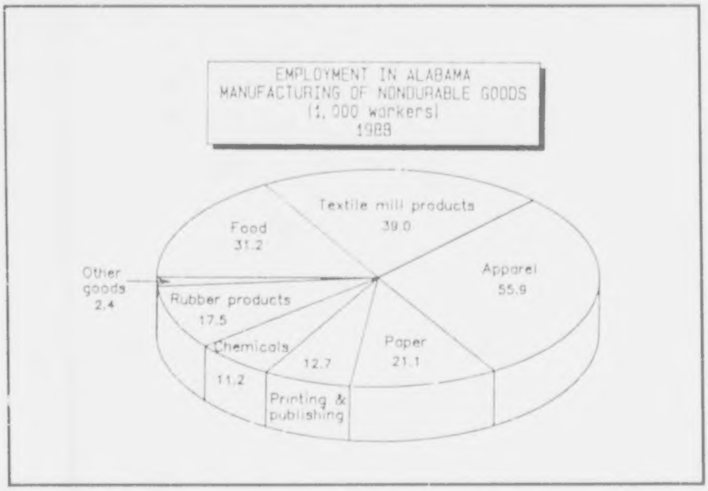
ALABAMA EMPLOYMENT



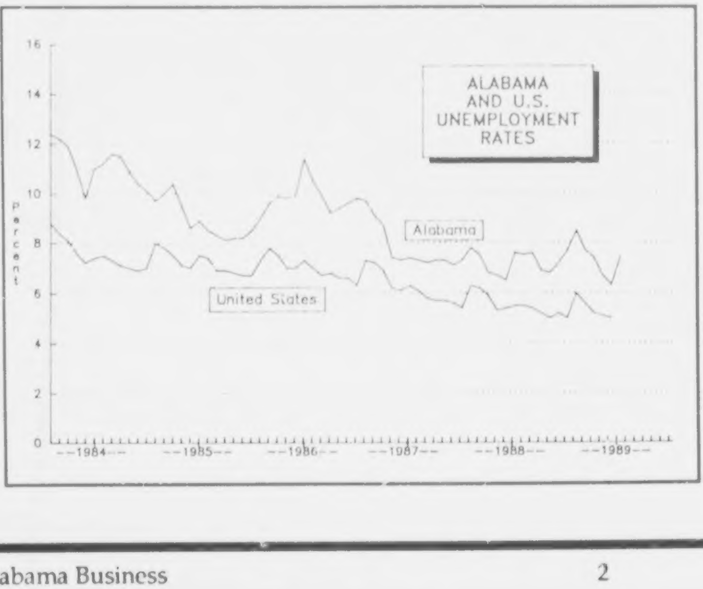
Alabama Employment

An influx of workers seeking summer employment helped drive Alabama's civilian labor force to an all-time high of 1,936,000 individuals in June 1989. Employment dropped slightly during June, with a resulting increase in the unemployment rate.



Alabama Nondurable Manufacturing Employment

About 10 percent of Alabama workers were employed in nondurable manufacturing in 1988, with half of these in the import-sensitive apparel and textile industries. Alabama's strong paper and printing and publishing industries accounted for 17.7 percent of sector employment. Another 16.1 percent were employed in food-related industries.



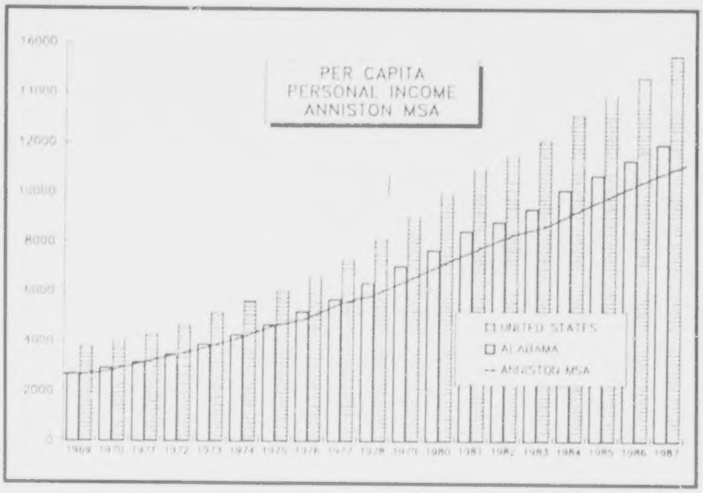
State and National Unemployment Rates

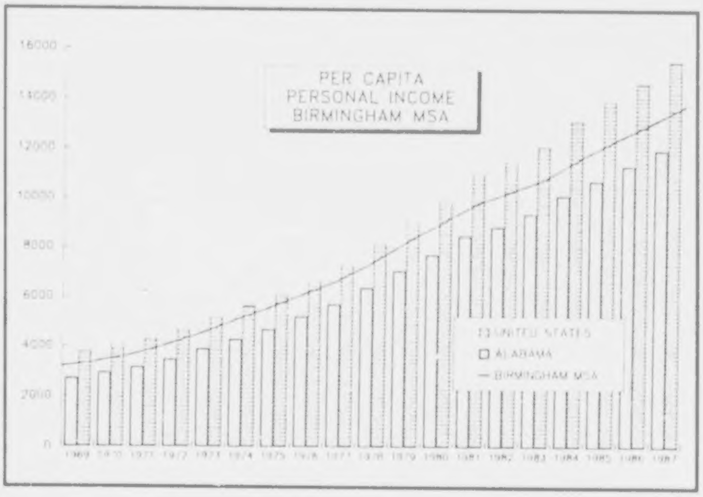
Unemployment dropped steadily between January and May 1989 in both Alabama and the U.S. The U.S. unemployment rate was just five percent in May, while Alabama reported a 6.3 percent unemployment rate. Unemployment rates climbed in June, reaching 5.5 percent in the U.S. and 7.4 percent in Alabama.

MSA PERSONAL INCOME

Anniston MSA

In 1987 Anniston's per capita personal income was $11,108, as compared to a state average of $11,947 and a national average of $15,484. Anniston's average has remained at about 72 percent of the national average since 1978. The Anniston Metropolitan Statistical Area is defined by the borders of Calhoun County.



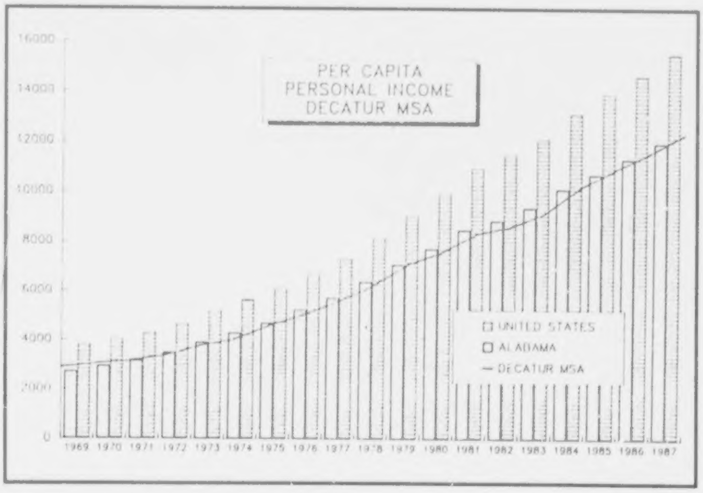


Birmingham MSA

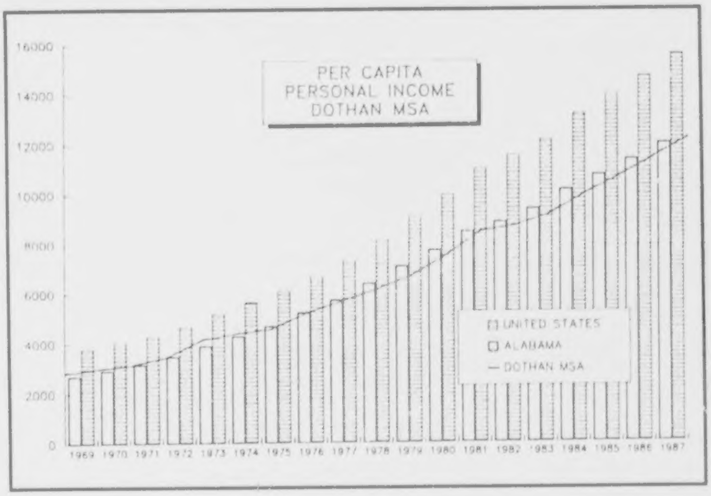
The Birmingham MSA is Alabama's largest and has the state's second highest per capita income. At $13,722 for 1987, Birmingham's per capita income is above the Alabama average of $11,947. Birmingham's value has remained at 89 percent of the national average over the 1981-1987 period. The Birmingham Metropolitan Statistical Area consists of five counties in their entirety: Blount, Jefferson, Shelby, St. Clair, and Walker.

Decatur MSA

The 1987 per capita income for the Decatur Metropolitan Statistical Area was $12,272 in 1987. This was higher than the state average, but only 79 percent of the national average. After a relative slump in the mid-1970s to mid-1980s, Decatur's per capita income has risen relative to the national average. The Decatur Metropolitan Statistical Area is composed of Lawrence and Morgan Counties.



MSA PERSONAL INCOME

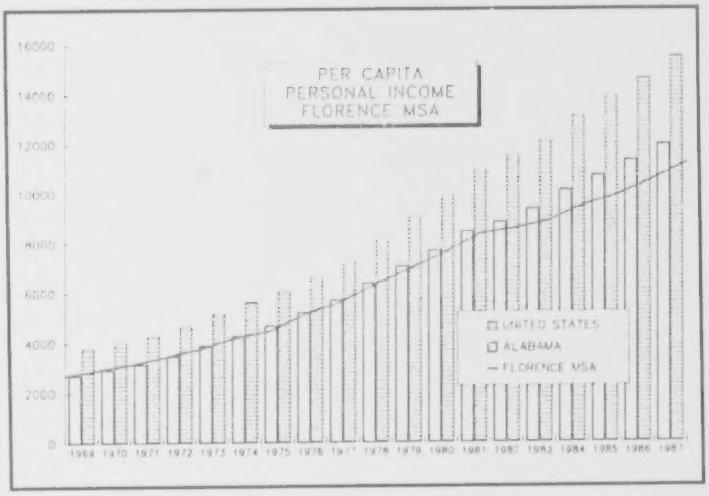


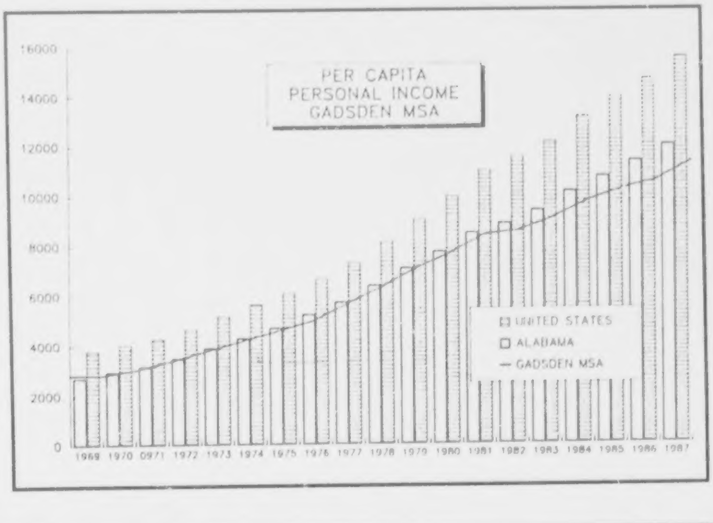
Dothan MSA

The Dothan Metropolitan Statistical Area is composed of Dale and Houston Counties. The Dale County per capita income (PCI) for 1987, $11,302, is 97 percent of the state average and 73 percent of the national average. The Houston County PCI for 1987, $12,620, is 106 percent of the Alabama average and 82 percent of the U.S. average.

Florence MSA

Historically the Florence MSA per capita income was at or above the state average, but at the end of the last decade that position began to decline. By 1987 the PCI of the Florence Metropolitan Statistical Area ($11,160) had fallen to 93 percent of the Alabama average and 72 percent of the U.S. average. Florence MSA consists of Colbert and Lauderdale counties.





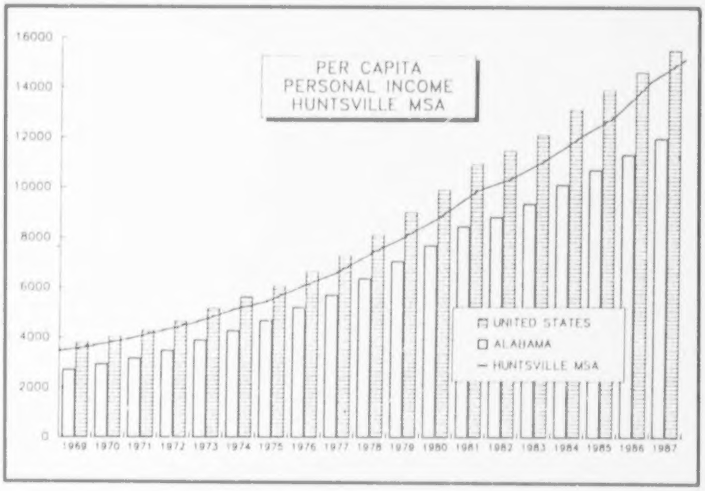
Gadsden MSA

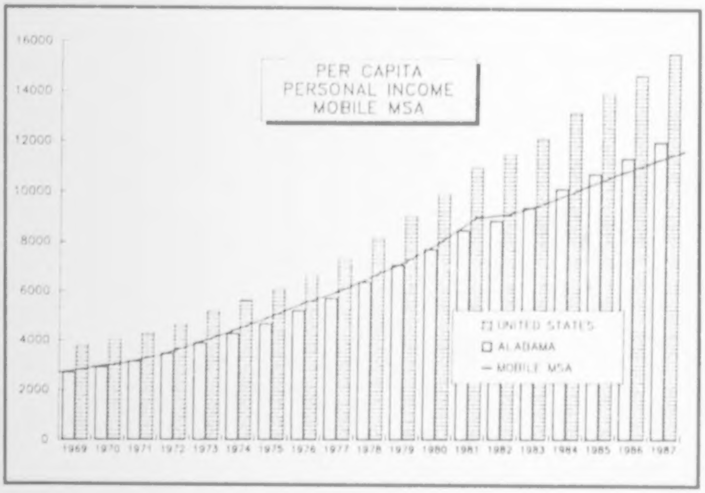
The boundaries of the Gadsden Metropolitan Statistical Area are those of Etowah County. Gadsden's per capita income in 1987, at $11,251, was 94 percent of Alabama's and 73 percent of the nation's. In previous decades Gadsden's PCI was equal to or somewhat above the state average.

MSA PERSONAL INCOME

Huntsville MSA

The per capita income for the Huntsville Metropolitan Statistical Area in 1987 was $15,082. This was 126 percent of the state average, making Huntsville the MSA with the highest PCI in the state. The growth rate of per capita income has been faster in Huntsville than for the state as a whole. In 1982 Huntsville had 90 percent of the national average and in 1987 it had 97 percent of the national average. Alabama's average PCI has remained at 77 percent of the national PCI over that period.



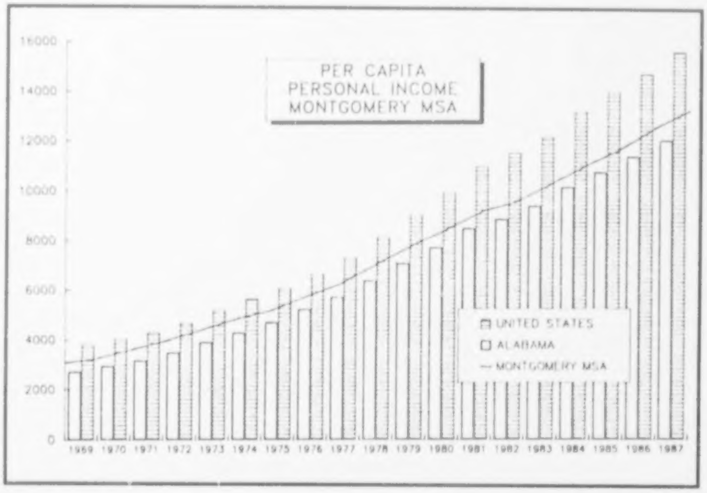


Mobile MSA

Per capita income for the Mobile Metropolitan Statistical Area has grown, but not as fast as the average for the state or the nation. In 1982 Mobile's PCI was 79 percent of the national average and in 1987 it was 75 percent of the national average. Until 1984 Mobile's per capita income paralleled that of Alabama, but by 1987 it was only 97 percent of the state average. The Mobile MSA is made up of Baldwin and Mobile counties.

Montgomery MSA

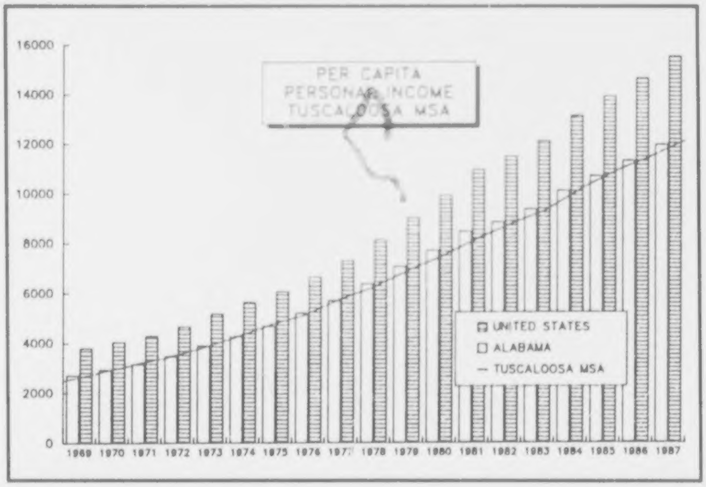
The Montgomery Metropolitan Statistical Area contains three counties: Autauga, Elmore, and Montgomery. Per capita personal income has been above the state average for decades. In 1987 it was 110 percent of the state average, although it was 85 percent of the national average. In 1982 Montgomery's PCI was only 83 percent of the national average. Montgomery's per capita income is the third highest of Alabama's MSAs, after Huntsville and Birmingham.



MSA PERSONAL INCOME

Tuscaloosa MSA

Tuscaloosa Metropolitan Statistical Area's per capita income is very slightly above the state average. In 1987 it was $12,076 versus $11,947 for the state. In the early 1970s Tuscaloosa's PCI was also just about at the state average. In 1987 it was 78 percent of the national average. The Tuscaloosa MSA is a one-county metropolitan area.



TOTAL PERSONAL INCOME

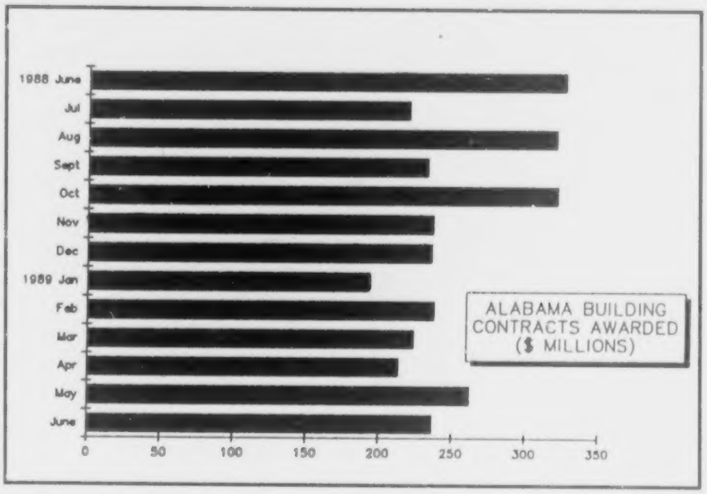
Total Personal Income

	1988				1989
	Q1	Q2	Q3	Q4	Q1
U.S.	3,922,767	3,994,017	4,075,042	4,198,095	4,297,169
Percent change	0.5	1.8	2.0	3.0	2.4
Alabama	50,192	51,762	52,554	53,802	54,946
Share of nation	1.3	1.3	1.3	1.3	1.3
Percent change	-0.4	3.1	1.5	2.4	2.1
Southeast	814,078	835,376	853,257	875,813	899,435
Share of nation	20.8	20.9	20.9	20.9	20.9
Percent change	0.3	2.6	2.1	2.6	2.7

Source: U.S. Department of Commerce, Bureau of Economic Analysis, special tabulations.

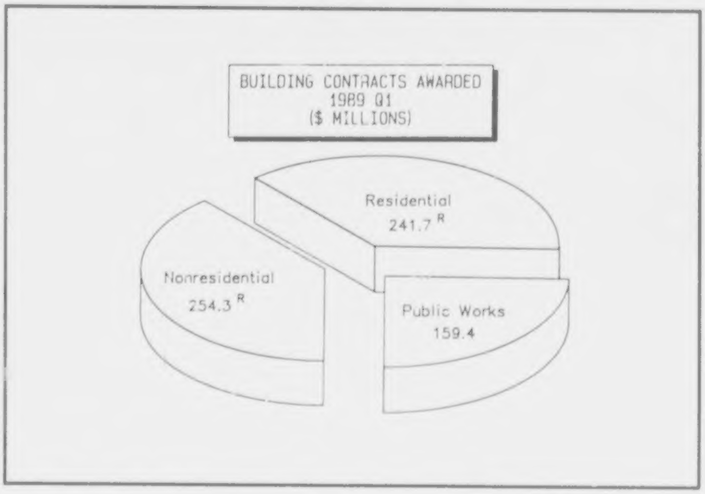
Note: Income is in millions of dollars, seasonally adjusted at annual rates.

OTHER INDICATORS



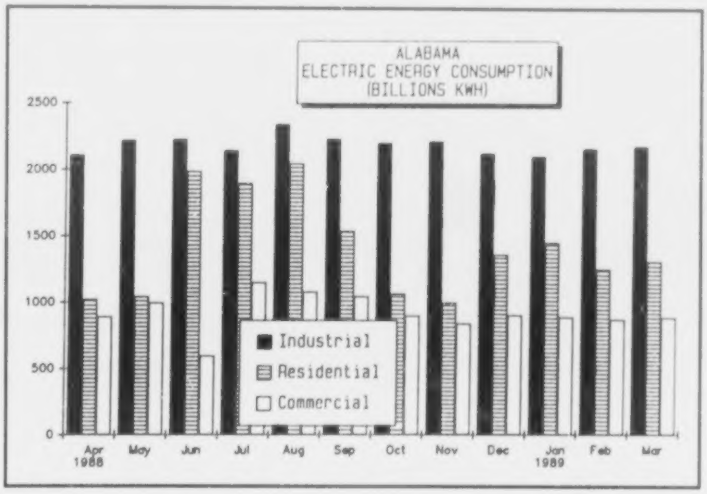
Building Contracts Awarded

Alabama building contracts for new construction and alterations totaled $237 million in June 1989. This marked a 28 percent decrease over June 1988. Construction activity has declined considerably in 1989; approximately $1368 million in contracts were awarded during the first six months of 1989 compared to $1975 million during the same period of 1988, a decrease of 31 percent.



Building Contracts Awarded by Type

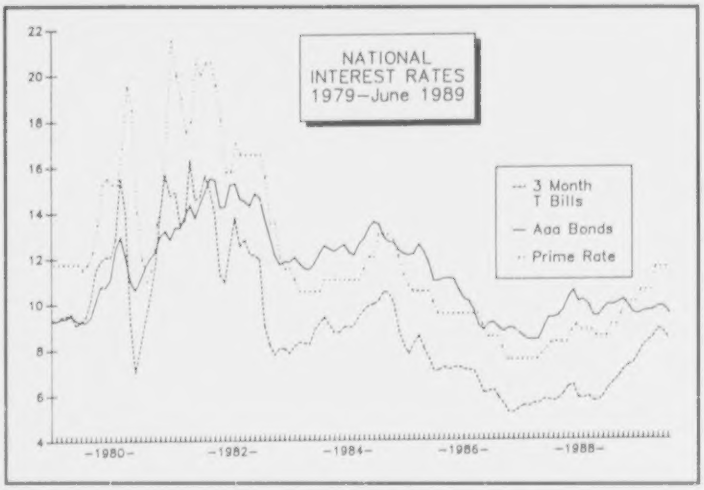
Nonresidential construction projects accounted for 39 percent of building contracts awarded during the first quarter of 1989, with residential construction accounting for about 37 percent and public works and utility construction for 24 percent. Construction for residential and nonresidential purposes was off slightly from the fourth quarter of 1988, while public works contracts dropped by 39 percent.



Electric Energy Consumption

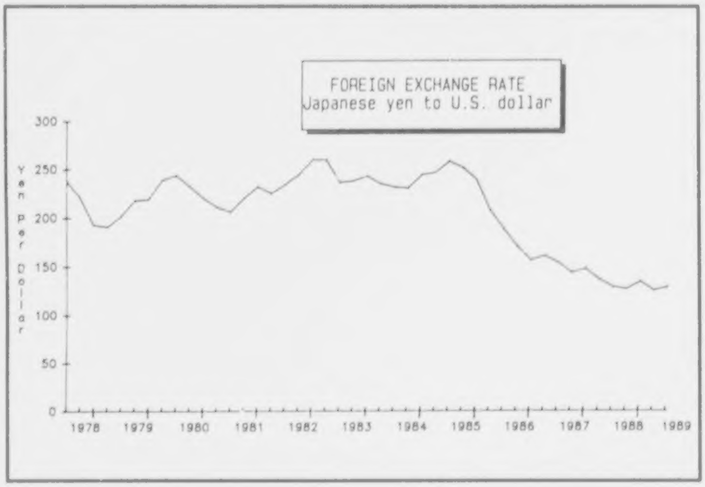
Consumption of electric energy for all purposes increased slightly in March 1989 over the previous month. Alabama's industries utilized half of the electricity generated, while residential use accounted for 30 percent and commercial use for 20 percent of total electricity consumption.

OTHER INDICATORS



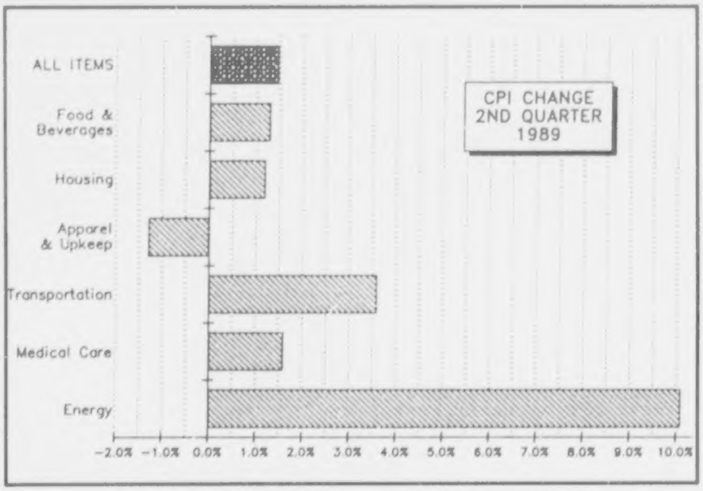
Interest Rates

As the Federal Reserve has eased credit this spring, interest rates have generally responded by moving lower. However, the prime lending rate has remained at the 11.5 percent level set by the nation's largest banks in March 1989.



Exchange Value of the Dollar

The dollar appreciated three percent against the Japanese yen during the first quarter of 1989, reflecting a favorable differential in short term interest rates. Since 1985, however, the value of the dollar has dropped by 50 percent against the yen, improving the competitive position of the U.S. in Japanese markets.



National Consumer Price Index

The CPI increased during the second quarter of 1989, with a slight moderation seen only at the end of the period. Increases in petroleum-based energy prices were largely responsible for the rise in the energy and transportation components. Medical care costs continued a steady increase, while end-of-season price reductions brought apparel costs down.

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988								1989				
	1987	1988	May	June	July	Aug	Sept	Oct.	Nov.	Dec	Jan	Feb.	Mar	Apr	May
INDUSTRIAL															
Bituminous coal production[1] (1,000 net tons)	24,870	26,055	2,023	1,980	1,803	2,312	2,242	2,360	2,311	2,393	2,478	2,394	2,765	2,426	2,575
Natural gas production (1,000,000 cu. ft.)	155,990	176,008	12,460	14,684	15,402	15,290	14,497	15,160	14,782	16,141	16,717	14,672	16,342	15,407	15,937
Cotton consumption (1,000 lbs.)	483,311	482,002	40,766	39,314	30,533	46,253	43,208	41,496	39,776	37,268	41,932	39,300	45,356	41,760	48,944
Crude oil and condensate production[2] (1,000 barrels)	20,621	20,597	1,625	1,712	1,835	1,781	1,754	1,706	1,691	1,745	1,547	1,556	1,750	1,700	1,734
Electric energy consumption, industrial purposes (1,000,000 kwh)	24,675	26,008	2,216	2,225	2,140	2,336	2,227	2,198	2,210	2,120	2,098	2,155	2,174	2,247	2,319
Pulp, paper, and paperboard production (1,000 net tons)	6,904	6,977	560	579	615	579	590	579	531	595	619	551	583	613	574
CONSTRUCTION															
Building contracts awarded, new and alterations combined[3] ($1,000)	3,114,400	3,515,100	280,000	320,600	220,300	320,600	233,200	321,700	236,600	236,300	193,000	238,000	224,300	213,700	262,300
Residential	1,340,300	1,149,000	95,400	116,100	107,700	101,800	92,500	87,800	87,500	90,800	69,700	82,300	89,700	97,700	99,200
Nonresidential	1,009,700	1,452,900	49,200	94,000	57,400	96,600	81,500	93,300	93,600	78,400	107,600	57,400	89,300	62,300	112,700
Public works and utilities	764,300	913,100	136,100	110,500	55,100	122,200	59,100	140,700	55,500	67,100	15,600	98,300	45,500	53,600	50,400
Cement consumption (1,000 net tons)	1,401	1,398	134	132	113	129	111	126	115	111	93	76	111	123	126
TAX COLLECTIONS															
Title of Tax ($1,000)															
Total	3,052,983	3,184,030	293,848	251,194	228,259	268,782	274,317	242,778	270,761	255,829	271,830	260,683	333,788	330,038	342,359
Franchise	85,027	81,609	1,411	6,634	682	6,535	5,129	1,189	464	573	757	2,135	55,015	3,217	1,477
Gasoline (excl. aviation)	213,006	220,608	17,904	18,884	19,280	18,392	18,570	19,000	17,717	20,244	19,904	17,293	17,125	17,397	21,422
Income	1,249,376	1,296,181	161,604	111,394	55,974	125,306	112,966	65,791	120,789	106,266	86,088	133,760	138,344	150,169	184,870
Motor fuels	56,856	60,244	5,546	4,290	4,689	5,283	4,199	4,865	7,179	4,967	5,202	5,055	5,909	4,198	6,592
Oil/gas privilege	35,150	35,493	2,861	2,380	2,748	2,702	2,955	2,444	2,688	2,639	3,154	2,436	3,207	2,879	3,462
Oil/gas production	9,962	10,432	828	724	778	806	866	731	885	856	861	721	948	828	1,046
Sales	810,128	844,582	70,332	70,834	72,819	69,965	71,299	71,097	72,229	77,565	80,724	62,558	71,945	67,748	82,276
2.2% gross receipts	57,351	59,202	137	17	14,615	43	7	15,039	108	8	14,762	312	1	14,641	422
TVA electric	47,383	52,522	4,220	4,220	4,220	4,220	4,220	5,449	4,545	4,545	4,545	4,545	4,545	4,545	4,545
Tobacco	72,605	71,847	5,997	6,470	6,328	5,892	5,984	6,261	5,650	6,477	5,596	5,359	5,499	5,962	6,082
Use	88,397	97,843	1,329	1,553	21,997	1,862	1,460	21,941	1,577	1,302	22,706	1,847	1,315	20,350	2,212
Utility	165,984	171,014	11,802	14,217	13,463	15,604	14,877	13,604	14,143	14,517	15,968	15,032	14,754	13,333	13,527
PRICES															
Consumer Price Index, U.S. (1982-84 = 100)															
All items	113.6	118.3	117.5	118.0	118.5	119.0	119.8	120.2	120.3	120.5	121.1	121.6	122.3	123.1	123.8
Percent change	4.3	4.3	.3	.4	.4	.4	.7	.3	.1	.2	.5	.4	.6	.7	.6
Food	113.5	118.2	117.0	117.6	118.8	119.4	120.2	120.3	120.2	120.7	122.2	122.9	123.5	124.2	124.9
Housing	114.2	118.5	117.7	118.6	119.1	119.5	119.9	119.9	119.9	120.2	120.7	121.1	121.5	121.6	122.1
Fuel and utilities	103.0	104.4	103.5	105.9	106.0	106.1	106.4	105.4	104.3	105.0	106.0	105.9	105.9	106.2	107.0
Apparel and upkeep	110.6	115.4	116.3	114.6	112.7	112.6	117.8	120.7	119.9	118.0	115.3	115.3	119.3	120.9	120.4
Transportation	105.4	108.7	108.1	108.5	108.9	109.6	109.7	110.0	110.7	110.8	111.1	111.6	111.9	114.6	116.0
Medical care	130.1	138.6	137.5	138.2	139.3	139.9	140.4	141.2	141.8	142.3	143.8	145.2	146.1	146.8	147.5
Energy	88.6	89.3	88.7	91.0	91.4	92.3	91.9	89.9	88.9	88.7	89.0	89.3	89.8	94.9	97.4
Producer Price Index, U.S. (1982 = 100)															
All commodities	102.8	106.9	106.5	107.2	107.8	108.0	108.1	108.2	108.3	109.0	110.5	110.8	111.5	112.3	113.1
Industrial commodities	102.6	106.3	106.1	106.4	106.7	107.0	106.8	107.1	107.5	108.1	109.6	110.1	110.6	111.7	112.4
Purchasing power of the dollar, U.S.															
As measured by															
Consumer prices (1982-84 = $1.000)	880	846	851	847	844	840	835	832	831	830	826	822	818	812	808
Wholesale prices (1982 = $1.000)	973	935	939	933	928	926	925	924	923	917	905	903	897	890	884
LABOR FORCE AND EMPLOYMENT															
Civilian labor force (1,000 workers)	1,895.0	1,887.0	1,872.8	1,891.6	1,902.1	1,899.6	1,888.0	1,906.7	1,914.9	1,917.2	1,897.6	1,888.8	1,908.9	1,892.1	1,911.8
Unemployment	147.0	136.0	121.7	144.1	142.5	144.1	129.5	129.1	138.6	147.3	161.7	144.9	140.4	126.1	119.6
Unemployment rate	7.8	7.2	6.5	7.6	7.5	7.6	6.9	6.8	7.2	7.7	8.5	7.7	7.4	6.7	6.3
Employment	1,748.0	1,751.0	1,751.1	1,747.5	1,759.6	1,755.5	1,758.5	1,777.6	1,776.3	1,769.9	1,735.9	1,743.9	1,768.5	1,766.0	1,792.2
Nonagricultural	1,507.7	1,549.7	1,549.7	1,564.3	1,560.5	1,546.4	1,551.6	1,554.4	1,579.5	1,567.2	1,549.8	1,556.0	1,559.5	1,566.9	1,578.7
Manufacturing	368.8	379.0	378.4	382.8	381.0	380.2	380.1	380.8	382.0	380.7	381.0	383.8	382.7	385.3	385.7
Durable goods	178.0	184.4	183.6	185.8	186.0	184.5	185.2	186.9	187.3	187.0	186.9	187.5	187.0	188.6	189.2
Lumber and wood products	29.9	30.4	30.4	30.9	30.9	31.0	30.9	30.8	30.6	30.4	30.3	30.3	30.5	30.7	30.8
Stone, clay, glass products	9.7	10.2	10.1	10.2	10.3	10.2	10.2	10.3	10.4	10.4	10.2	10.1	10.1	10.1	10.1
Primary metals	25.5	27.0	26.9	27.1	26.9	27.1	27.4	27.6	27.7	27.8	27.9	28.1	28.0	28.2	28.2
Fabricated metals	22.0	21.5	21.5	21.5	21.2	21.5	21.3	21.3	21.3	21.2	21.5	21.5	21.5	21.6	21.6
Machinery (excl. electrical)	21.6	26.8	26.4	26.8	27.0	27.2	26.9	27.7	27.8	28.1	27.7	28.0	28.2	28.5	28.5
Electrical, electronic equip.	22.5	20.4	20.1	20.3	20.5	19.9	20.3	20.7	20.9	20.4	20.7	20.8	20.1	20.6	21.1
Transportation	28.6	29.5	29.5	30.1	30.6	28.9	29.4	29.7	29.7	29.9	29.9	29.9	29.7	29.8	30.3
Other durable goods	18.2	18.7	18.7	18.9	18.6	18.7	18.8	18.8	18.9	18.8	18.7	18.8	18.9	19.1	18.6
Nondurable goods	190.8	194.6	194.8	197.0	195.0	195.6	194.9	193.9	194.7	193.7	194.1	196.3	195.7	196.7	196.5
Food	31.2	32.2	31.7	32.2	32.4	32.9	32.6	32.8	32.8	32.6	32.6	33.0	32.7	33.6	33.8
Textile mill products	39.0	40.4	40.3	40.7	40.4	40.2	40.2	40.6	40.7	40.9	40.7	40.7	40.7	40.8	40.4
Apparel	55.9	56.2	57.1	58.0	56.4	56.9	56.3	55.1	55.0	54.2	54.9	56.5	56.0	56.2	56.3
Paper and allied products	21.1	21.1	20.9	21.2	21.3	21.2	21.1	20.8	21.7	21.3	21.1	20.9	21.0	20.9	21.1
Printing and publishing	12.7	12.7	12.7	12.6	12.5	12.5	12.5	12.5	12.7	13.0	13.1	13.2	13.2	13.0	13.0
Chemicals and allied products	11.2	11.1	11.1	11.0	10.8	11.0	11.0	11.1	11.1	11.3	11.2	11.3	11.2	11.3	11.2
Rubber products	17.5	18.6	18.7	19.0	18.8	18.6	18.9	18.7	18.4	18.0	18.1	18.3	18.5	18.4	18.2
Other nondurable goods	2.4	2.3	2.3	2.3	2.4	2.3	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.5	2.5
Nonmanufacturing	1,138.9	1,170.7	1,171.3	1,181.5	1,179.5	1,166.3	1,171.5	1,173.6	1,197.5	1,186.5	1,168.8	1,172.2	1,176.8	1,181.6	1,193.0
Mining and quarrying	11.3	11.2	11.1	11.1	11.4	11.1	11.0	11.3	11.4	11.3	11.4	11.3	11.3	11.3	11.3
Bituminous coal mining	8.1	7.7	7.7	7.7	8.0	7.6	7.4	7.8	7.8	7.4	7.5	7.4	7.3	7.3	7.3
Contract construction	75.1	77.4	78.7	80.7	81.1	80.2	78.7	78.2	77.0	76.5	71.4	72.1	73.2	74.3	75.2
Trans., comm., and utilities	73.3	79.0	79.1	79.6	80.4	80.2	79.1	78.9	79.2	79.1	79.2	79.3	79.7	79.4	79.5
Trade	331.7	339.5	337.2	339.9	339.0	341.3	341.4	344.0	347.9	355.2	344.7	341.6	341.9	343.2	344.1
Wholesale	78.4	79.5	79.5	79.9	79.3	79.6	80.0	80.4	80.2	80.3	80.1	80.0	80.4	80.7	80.8
Retail	253.3	259.9	257.7	260.0	259.7	261.7	261.4	263.6	267.7	274.9	264.7	261.6	261.5	262.5	263.3
Finance, insurance, real estate	70.5	70.2	69.9	70.6	71.1	70.7	70.6	70.6	70.6	70.8	70.2	70.6	71.1	71.1	71.3
Service and miscellaneous	276.5	284.4	285.8	286.6	286.6	287.4	288.8	282.8	283.3	284.3	282.1	284.0	285.9	287.5	294.8
Government	300.6	308.9	309.5	313.0	309.9	295.4	301.9	307.8	328.1	309.3	309.8	313.3	313.7	314.8	316.8
Federal	65.9	65.6	65.9	65.8	65.5	65.1	64.7	65.0	64.8	64.1	63.8	63.9	63.8	63.9	64.2
State and local	234.7	243.4	243.6	247.2	244.4	230.3	237.2	242.8	263.3	245.2	246.0	249.4	249.9	250.9	252.6

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988								1989				
	1987	1988	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
LABOR FORCE AND EMPLOYMENT CONT.															
Other employment activity															
State Employment Service *(number)*															
Job applications	224,282	240,540	17,875	21,653	25,181	23,546	22,664	21,985	20,729	16,488	24,750	19,639	23,116	17,324	22,609
Nonagricultural placements	96,391	107,113	8,816	7,324	15,639	13,802	9,591	8,553	8,494	6,711	6,593	7,002	8,377	7,345	9,439
Unemployment compensation															
Initial benefit claims *(number)*	349,204	348,271	23,047	21,062	42,444	30,583	21,909	24,517	25,161	28,031	59,343	23,782	24,455	19,828	23,235
Payments *($1,000)*	165,953	140,632	9,994	10,617	11,248	12,315	10,195	9,492	11,406	12,412	16,421	13,471	15,505	11,260	11,636
County data *(civilian labor force and unemployment rate)*															
Autauga	16,116	15,782	15,590	15,640	15,850	15,920	15,970	16,080	16,240	16,090	15,800	15,990	16,050	15,920	16,120
	7.0	6.1	5.0	5.6	5.5	7.1	7.4	6.7	7.8	7.0	6.9	7.6	6.2	6.4	6.7
Baldwin	39,863	39,573	39,400	39,380	40,470	39,440	39,530	39,390	39,790	40,030	39,560	39,220	39,820	39,050	39,370
	7.6	8.1	7.5	8.4	8.6	7.1	8.6	7.4	7.8	8.6	9.0	7.7	7.4	6.4	5.9
Barbour	11,648	12,091	12,000	12,340	12,240	12,220	12,130	12,320	12,430	12,370	12,300	12,140	12,380	12,170	12,150
	8.0	7.5	7.0	8.6	8.3	8.6	7.3	7.0	7.0	7.4	10.1	8.5	7.8	7.1	6.7
Bibb	7,278	7,212	7,230	7,340	7,310	7,430	7,350	7,210	7,280	7,170	7,220	7,000	7,020	6,950	7,050
	11.1	10.0	8.1	9.3	9.0	9.9	8.8	9.5	9.9	13.9	16.3	8.6	7.9	7.7	6.8
Blount	17,620	17,172	17,110	17,100	16,990	17,180	16,980	17,190	17,250	17,410	17,160	17,010	17,220	16,900	17,170
	7.3	6.8	6.9	7.0	5.6	6.0	5.2	5.5	6.6	6.9	7.5	6.2	5.8	5.1	4.6
Bullock	3,801	4,405	4,320	4,590	4,570	4,460	4,380	4,460	4,540	4,410	4,390	4,220	4,220	4,230	4,220
	14.4	13.5	10.4	16.3	16.7	15.7	13.7	13.2	13.3	13.4	14.3	11.6	11.8	11.3	10.2
Butler	9,599	9,266	9,220	9,470	9,680	9,460	9,190	9,230	9,470	9,280	9,140	9,160	9,150	8,970	8,920
	10.6	10.4	7.5	8.2	8.6	11.4	11.0	12.2	13.8	13.3	15.9	15.8	12.8	11.7	11.2
Calhoun	51,596	52,094	51,280	51,970	52,130	52,190	52,050	52,140	52,490	52,810	52,400	51,980	51,430	51,870	52,470
	7.8	7.3	6.7	8.2	8.8	8.8	6.7	6.2	6.7	7.0	8.4	7.3	7.6	7.6	6.1
Chambers	17,510	17,075	17,050	17,110	17,120	17,090	16,940	17,070	17,120	17,110	16,840	16,600	16,730	16,520	16,640
	5.9	5.4	4.9	6.0	6.7	6.0	5.3	5.1	5.2	5.7	6.7	5.7	5.8	5.2	5.9
Cherokee	7,970	8,308	8,290	8,320	8,480	8,340	8,260	8,390	8,610	8,480	8,500	8,320	8,360	8,290	8,230
	8.7	7.5	6.0	7.5	11.1	9.2	7.1	6.6	6.9	7.7	10.4	8.3	7.3	8.0	7.1
Chilton	15,588	14,836	14,860	14,860	14,830	14,710	14,830	14,920	15,200	15,000	15,090	14,890	14,790	14,800	14,900
	9.5	7.9	6.6	7.5	7.6	8.0	7.7	7.3	8.4	9.5	10.1	8.1	7.7	7.3	6.7
Choctaw	7,003	7,078	6,970	7,100	7,240	7,180	6,980	7,030	7,390	7,060	7,130	7,000	6,960	6,910	7,010
	10.0	6.5	8.4	9.3	13.2	9.2	8.6	9.3	10.8	10.5	12.7	11.0	10.1	9.7	8.9
Clarke	11,461	11,513	11,410	11,500	11,480	11,550	11,470	11,330	11,460	11,630	11,510	11,320	11,340	11,070	11,160
	11.2	10.6	9.8	10.9	10.1	10.5	9.6	8.3	8.5	11.2	12.7	11.0	10.3	8.6	7.9
Clay	6,146	6,152	6,050	6,090	6,170	6,180	6,130	6,210	6,240	6,230	6,240	6,270	6,510	6,380	6,500
	8.9	7.7	7.5	9.1	9.3	9.1	7.4	6.7	5.8	6.6	7.3	6.8	14.8	5.7	6.7
Cleburne	5,431	5,433	5,430	5,380	5,360	5,430	5,410	5,710	5,830	5,640	5,610	5,490	5,640	5,740	5,770
	7.2	6.5	7.2	7.4	6.6	6.6	5.7	4.5	4.5	5.5	9.2	6.9	6.4	7.3	4.8
Coffee	17,960	18,068	17,980	18,080	18,010	18,000	17,810	18,260	18,320	18,080	18,010	18,000	18,300	18,100	18,070
	6.3	6.5	6.3	7.1	6.9	6.5	6.1	6.3	7.1	7.3	7.3	6.2	5.9	5.4	5.2
Colbert	23,872	23,713	23,510	23,750	24,000	23,680	23,540	23,950	24,020	24,220	24,050	23,940	24,280	23,850	23,950
	10.2	9.2	7.7	9.3	9.6	9.6	8.2	9.1	9.4	10.5	12.6	11.5	11.5	9.5	8.6
Conecuh	6,009	5,623	5,630	5,650	5,650	5,540	5,530	5,590	5,770	5,710	5,660	5,540	5,560	5,510	5,520
	16.0	10.9	9.5	10.7	10.3	10.4	10.2	9.3	9.9	12.6	12.3	11.4	10.8	9.7	8.6
Coosa	4,988	4,952	4,870	4,960	5,060	4,950	4,960	5,030	5,010	4,960	4,890	4,850	4,940	4,970	4,960
	5.5	6.2	5.3	6.3	7.5	6.4	5.8	5.5	7.2	8.1	8.2	7.4	7.7	5.8	5.6
Covington	17,413	17,374	17,210	17,250	17,350	17,320	17,070	17,480	17,890	18,060	17,800	17,560	17,650	17,420	17,580
	7.5	7.8	5.9	7.0	7.8	7.7	7.3	9.4	9.1	9.4	9.5	8.4	7.9	6.5	5.9
Crenshaw	6,538	6,777	6,710	6,810	6,830	6,880	6,820	6,990	7,120	6,900	6,920	6,810	6,930	6,850	5,920
	9.2	7.0	6.4	7.2	7.0	6.6	6.4	5.8	7.0	7.4	9.1	7.0	6.5	6.1	5.9
Cullman	31,713	32,049	32,000	32,630	32,170	32,300	32,260	32,610	33,060	32,770	32,580	31,990	32,420	32,270	32,610
	7.7	7.3	6.7	7.2	6.7	7.5	6.7	6.8	7.3	7.7	8.7	7.6	7.1	5.9	5.5
Dale	17,831	17,971	17,980	18,240	18,130	17,940	17,920	18,230	18,290	18,420	18,130	18,010	18,310	18,180	18,500
	7.5	7.8	7.9	9.0	8.3	7.8	7.6	8.3	8.4	8.6	8.9	8.1	8.2	7.0	7.4
Dallas	21,371	20,411	20,110	20,700	20,810	20,630	20,270	20,480	20,470	20,350	20,140	19,970	20,090	19,900	20,030
	14.6	12.1	10.7	12.4	12.3	12.9	12.2	11.4	11.4	11.9	12.5	12.1	11.3	10.8	10.6
DeKalb	29,014	29,821	29,760	30,170	30,290	30,150	29,650	30,320	30,670	30,410	30,170	29,830	30,470	30,230	30,170
	7.8	7.3	6.5	7.6	7.9	7.4	6.8	6.7	7.3	7.8	9.1	8.4	8.4	7.0	6.0
Elmore	21,000	21,508	21,500	21,530	21,690	21,460	21,450	21,710	21,830	21,760	21,430	21,590	21,860	21,540	21,800
	5.9	5.8	5.8	6.2	5.6	5.7	5.7	5.5	6.1	5.9	6.1	6.3	5.9	5.3	5.6
Escambia	16,782	16,373	16,220	16,800	16,290	16,370	16,230	16,450	16,730	16,530	16,380	16,200	16,350	16,100	16,100
	10.4	9.7	9.5	10.3	9.5	9.9	8.8	8.6	10.2	11.0	11.8	10.4	9.6	9.5	8.8
Etowah	43,120	42,183	41,450	42,220	42,670	42,470	42,540	42,540	42,850	42,710	42,330	42,080	42,800	42,030	42,490
	9.2	8.4	7.0	9.0	8.0	7.9	8.4	8.1	9.8	10.2	11.4	10.1	10.2	7.9	7.8
Fayette	7,636	7,478	7,400	7,370	7,410	7,350	7,530	7,540	7,680	7,570	7,620	7,670	7,650	7,630	7,680
	10.6	8.1	7.6	8.3	7.7	7.1	7.3	7.0	7.8	8.0	10.2	10.2	7.9	8.1	7.5
Franklin	15,130	14,549	14,320	14,590	14,770	14,810	14,390	14,660	14,760	14,690	14,670	14,510	14,770	14,510	14,800
	10.1	10.8	8.4	9.9	10.1	10.5	8.8	14.2	13.5	11.8	13.2	12.3	11.4	10.6	9.4
Geneva	10,443	10,563	10,440	10,670	10,570	10,390	10,580	11,000	10,960	10,800	10,740	10,640	10,740	10,690	10,670
	6.2	5.5	4.8	5.5	5.9	5.2	5.5	5.8	5.5	5.9	6.3	5.6	5.3	5.0	4.1
Greene	3,743	3,646	3,590	3,680	3,690	3,660	3,590	3,630	3,780	3,650	3,750	3,650	3,660	3,610	3,590
	15.3	11.8	11.2	12.5	11.6	12.5	9.3	9.2	10.1	11.0	14.5	11.9	11.5	10.7	9.3
Hale	6,105	6,067	6,070	6,160	6,150	6,040	6,010	6,120	6,380	6,240	6,280	6,150	6,250	6,130	6,200
	8.2	7.8	6.9	8.2	8.0	7.9	7.0	6.5	7.7	8.4	10.8	8.3	8.0	7.0	7.1
Henry	6,766	6,960	6,970	6,990	6,900	6,950	7,000	7,110	7,370	7,120	7,070	6,890	6,890	6,720	6,690
	6.6	6.2	6.1	7.6	7.1	7.7	6.1	5.2	5.7	5.6	7.7	6.9	6.5	6.0	5.4
Houston	40,014	40,337	40,180	40,630	41,140	40,440	40,300	40,540	40,730	40,920	40,630	40,350	40,930	40,810	41,300
	5.8	5.5	5.1	6.0	7.0	5.9	5.5	5.1	5.3	5.3	6.5	5.6	5.5	4.7	4.5
Jackson	20,929	20,804	20,840	21,450	20,800	20,620	20,520	20,430	20,580	20,790	21,150	20,620	20,680	20,610	20,710
	9.4	12.0	9.7	13.0	13.8	13.8	12.7	12.8	13.3	14.7	17.2	15.0	13.5	12.4	10.2
Jefferson	338,868	331,653	328,460	331,430	333,350	336,810	333,320	335,940	333,140	335,760	330,350	330,160	334,580	332,120	336,640
	6.6	5.8	5.3	6.3	6.1	6.5	5.8	5.6	5.6	5.7	6.2	5.6	5.5	5.2	5.1
Lamar	8,675	8,518	8,380	8,530	8,590	8,350	8,510	8,540	8,810	8,590	8,540	8,460	8,690	8,600	8,590
	6.9	6.2	4.7	6.6	8.9	5.7	6.6	6.1	6.0	5.9	7.1	6.1	6.5	6.8	6.4
Lauderdale	36,490	36,645	36,510	36,630	36,970	37,000	36,540	36,830	36,820	37,330	36,530	36,630	36,980	36,610	37,090
	8.2	7.5	6.5	7.4	7.6	8.9	6.9	6.9	7.0	8.6	9.4	9.0	8.5	7.3	7.1
Lawrence	11,918	12,687	12,460	12,770	12,740	13,070	12,530	12,590	12,640	13,000	13,130	12,880	12,860	12,650	12,890
	12.7	10.5	8.3	9.9	10.1	13.3	9.2	9.1	9.3	12.2	14.1	12.9	12.4	9.8	9.6

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988								1989				
	1987	1988	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
LABOR FORCE AND EMPLOYMENT CONT															
Lee	38,259 5.4	38,786 5.1	38,640 4.8	38,550 5.7	38,800 6.2	38,990 5.5	39,150 5.0	39,750 4.9	39,700 5.0	39,500 5.0	39,030 5.0	39,180 4.4	39,750 4.4	39,440 3.7	40,170 4.0
Limestone	30,096 6.5	30,997 6.1	31,000 5.1	31,370 6.3	31,610 6.4	30,560 7.6	31,510 5.0	32,040 5.1	32,210 6.0	31,450 6.5	31,100 7.8	30,750 6.9	30,590 6.4	30,420 5.5	30,670 5.0
Lowndes	4,688 19.3	5,347 14.3	5,010 13.4	5,680 14.4	5,730 13.8	5,780 14.3	5,790 11.7	5,860 11.1	6,050 11.2	5,960 11.7	5,960 13.7	6,230 12.6	6,390 11.7	6,450 10.7	6,530 10.4
Macon	10,563 6.7	10,389 7.6	10,440 7.5	10,380 9.2	10,530 8.3	10,430 8.3	10,320 7.2	10,380 7.2	10,400 7.6	10,280 7.8	10,270 9.4	10,180 8.1	10,190 7.0	10,010 6.3	10,130 6.4
Madison	130,399 5.2	132,750 5.1	131,470 4.6	133,430 5.8	134,170 5.6	134,090 5.5	134,170 5.0	135,130 4.7	134,880 5.1	136,170 5.3	133,930 5.7	133,930 5.3	135,050 5.0	134,840 4.5	137,550 4.2
Marengo	9,838 8.4	9,588 7.2	9,580 6.5	9,730 7.3	9,760 7.4	9,600 7.1	9,510 6.6	9,610 6.2	9,760 6.6	9,740 8.1	9,420 8.5	9,370 7.6	9,460 7.2	9,380 6.7	9,490 6.5
Marion	15,548 10.7	15,624 8.5	15,490 6.2	15,910 6.7	15,920 7.7	15,770 6.5	15,550 7.1	15,610 7.6	15,650 8.5	15,320 9.2	15,680 12.9	15,200 9.3	15,280 8.6	15,220 9.2	15,400 9.0
Marshall	37,288 7.9	38,209 7.8	38,250 7.6	38,420 7.3	38,530 6.8	38,400 7.0	38,220 6.1	38,500 6.4	39,540 10.0	38,930 8.4	38,890 9.4	38,600 8.4	38,620 8.0	38,430 6.4	39,130 5.8
Mobile	172,319 9.7	169,208 9.2	168,210 8.4	169,070 9.8	171,350 8.8	170,640 9.3	167,700 8.9	169,030 8.8	171,310 9.5	172,480 10.4	170,570 10.9	170,930 10.5	172,520 9.7	170,030 9.1	170,740 8.3
Monroe	9,708 11.7	9,641 9.8	9,540 9.6	9,670 10.6	9,760 10.3	9,680 9.3	9,510 7.8	9,810 9.5	9,950 10.4	9,790 10.6	9,840 12.1	9,780 12.0	9,970 12.2	9,730 10.8	9,810 9.9
Montgomery	100,183 6.5	99,398 6.3	99,380 6.3	99,920 7.1	100,940 6.7	99,670 6.7	98,910 6.0	100,060 5.7	100,460 6.2	100,250 6.2	99,320 6.9	99,120 6.2	100,700 6.1	99,410 5.8	100,580 6.0
Morgan	46,674 8.5	46,803 7.6	46,590 6.6	47,610 7.9	47,180 7.4	47,670 9.4	46,610 7.0	46,690 6.6	47,060 7.2	47,720 8.8	46,970 8.5	46,400 7.9	47,120 9.0	46,520 6.5	47,290 6.2
Perry	5,363 11.8	5,608 10.1	5,510 7.5	5,660 9.7	5,710 9.2	5,660 9.4	5,610 7.8	5,730 7.2	6,050 10.2	5,960 17.8	5,860 16.9	5,780 11.1	5,810 9.4	5,700 7.4	5,780 7.8
Pickens	7,268 11.2	7,168 10.2	7,130 9.8	7,200 11.5	7,240 11.3	7,110 10.1	7,140 8.3	7,250 8.2	7,360 8.0	7,330 9.6	7,330 11.9	7,190 10.8	7,270 10.0	7,150 10.0	7,210 8.9
Pike	12,545 7.0	12,639 6.2	12,810 5.9	12,530 6.8	12,350 6.9	12,210 7.3	12,880 6.7	13,080 5.6	13,160 5.7	12,580 7.0	12,990 6.8	12,900 5.9	13,140 6.1	12,970 5.3	13,170 5.3
Randolph	9,586 6.4	9,341 6.7	9,240 5.4	9,130 7.5	9,270 9.1	9,290 9.5	9,200 7.6	9,600 6.4	9,580 5.3	9,610 6.4	9,530 7.2	9,370 6.3	9,520 6.5	9,320 5.8	9,330 5.9
Russell	22,475 7.1	23,306 6.3	23,330 5.9	23,250 6.2	23,420 6.3	23,330 5.4	23,240 5.5	24,090 8.1	23,270 6.4	23,520 6.3	22,850 6.2	22,960 5.8	23,080 5.1	22,980 4.6	23,340 4.6
St. Clair	21,388 6.0	21,522 6.0	21,330 5.6	21,470 6.3	21,730 6.7	21,710 6.0	21,550 5.6	21,750 5.5	21,670 6.0	21,940 6.6	21,730 7.6	21,640 6.8	22,110 7.3	21,740 6.2	21,820 5.2
Shelby	40,103 5.0	40,287 4.6	39,970 4.2	40,330 5.2	40,690 5.3	40,710 4.7	40,410 4.3	40,690 4.0	40,640 4.8	40,970 4.9	40,530 5.9	40,330 4.9	40,840 4.6	40,390 4.1	40,960 3.9
Sumter	5,919 12.6	5,585 10.0	5,430 7.9	5,560 12.6	5,620 11.9	5,600 11.5	5,690 8.8	5,730 7.1	5,830 7.7	5,690 9.4	5,750 10.8	5,640 7.7	5,750 8.1	5,650 7.6	5,700 7.2
Talladega	32,228 9.6	31,840 10.0	31,620 9.9	32,140 10.8	32,310 11.4	32,260 10.9	31,980 9.6	32,140 9.6	32,110 10.3	32,500 10.6	31,920 12.3	31,810 11.3	32,090 10.5	31,880 9.7	32,020 9.1
Tallapoosa	18,992 6.5	18,483 6.3	18,280 5.4	18,640 7.2	18,720 6.9	18,590 6.5	18,340 5.6	18,700 6.1	18,670 6.0	18,570 5.8	18,440 7.2	18,290 5.7	18,520 5.7	18,510 5.8	18,720 5.0
Tuscaloosa	69,623 6.1	70,020 5.4	69,090 5.0	68,130 6.1	68,980 5.7	69,840 5.8	70,530 5.4	71,660 5.0	71,540 5.0	71,870 5.5	70,880 6.0	70,920 5.4	72,000 5.4	71,680 5.0	72,400 5.3
Walker	28,983 11.0	28,521 9.1	27,840 7.3	28,210 8.7	28,280 8.1	28,620 8.7	28,800 9.5	28,990 9.2	28,910 9.7	29,290 10.3	29,190 11.9	29,070 11.1	29,250 10.3	29,590 11.8	29,070 8.8
Washington	5,719 13.4	6,583 11.0	6,490 8.6	6,660 11.1	6,640 12.1	6,610 12.5	6,660 12.3	6,740 11.6	6,900 12.0	6,950 14.1	7,000 14.2	6,950 13.4	6,990 13.2	6,750 10.3	6,800 9.0
Wilcox	4,407 12.6	4,243 12.1	4,220 9.7	4,300 11.4	4,240 12.4	4,190 13.0	4,210 12.3	4,200 10.5	4,480 12.0	4,350 15.3	4,200 16.7	4,260 17.7	4,270 16.0	4,090 12.6	4,210 12.3
Winston	9,883 13.9	10,401 10.8	10,240 8.6	10,710 9.5	10,690 10.0	10,620 8.6	10,400 8.0	10,610 11.2	10,710 10.6	10,510 11.9	10,600 14.1	10,460 14.9	10,370 10.8	10,350 8.6	10,490 7.8
TRADE															
Foreign Shipments by water, Port of Mobile[5] *(1,000 tons)*	29,363	32,684	2,351	2,473	3,030	2,661	2,701	3,970	2,668	2,646	3,123	2,788	3,067	2,736	3,752
Domestic															
Electric energy consumption, non-industrial purposes *(1,000,000 kwh)*	28,038	28,507	2,039	2,583	3,047	3,123	2,582	1,966	1,820	2,263	2,338	2,120	2,193	1,938	2,128
Gasoline sales[6] *(1,000 gallons)*	2,084,218	2,072,236	178,199	181,419	173,666	175,002	179,095	155,015	190,201	186,652	161,069	158,657	162,351	199,546	
New passenger car registrations[7] *(number)*	140,070	133,614	12,351	11,654	11,208	11,045	11,502	10,571	10,060	11,594	9,256	8,572	9,762	10,212	8,082
Taxable retail sales by kind of business, state totals[8] *($1,000,000)*															
Food	4,093	4,117	339	361	358	347	344	344	338	372	342	330	351	349	342
General merchandise	2,862	3,047	246	247	237	247	236	253	294	413	198	197	254	257	255
Apparel	853	933	68	70	67	81	75	79	91	141	53	53	88	69	65
Furniture, furnishings, etc	977	1,029	79	87	84	85	87	81	91	127	75	70	81	78	80
Automotive	4,018	4,232	399	399	370	388	344	321	301	331	303	305	385	356	372
Gasoline service stations	286	295	26	26	26	27	24	24	23	26	25	22	27	25	26
Lumber and building materials	1,677	1,713	161	164	149	156	148	152	134	135	116	104	137	146	150
Hardware and farm implements	228	236	21	22	19	20	20	20	18	23	18	15	19	20	20
Eating places	1,791	1,912	162	167	170	166	160	163	156	174	150	145	171	167	166
Drug stores	391	418	36	34	32	33	33	32	32	48	39	34	35	36	31
All other retail	1,533	1,640	126	125	119	128	128	132	148	233	129	125	138	123	127
Total sales by retail concerns	18,709	19,572	1,663	1,702	1,632	1,677	1,600	1,602	1,626	2,021	1,449	1,400	1,686	1,627	1,634
Nonretail & unclassified concerns	3,160	3,413	294	307	280	311	307	289	281	306	280	275	295	283	295
Total all sales at retail	21,868	22,985	1,957	2,009	1,912	1,988	1,907	1,891	1,907	2,328	1,729	1,675	1,981	1,910	1,929

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988								1989				
	1987	1988	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
TRADE CONTINUED															
Taxable retail sales, Metropolitan Statistical Areas and counties[8] *($1,000)*															
MSAs															
Anniston	602,268	625,077	54,386	54,305	52,336	55,227	53,134	51,165	52,027	60,690	45,182	43,059	51,710	49,307	50,800
Birmingham	5,797,096	5,900,626	500,250	528,354	493,447	513,175	496,277	475,798	455,222	568,059	452,969	433,504	498,330	481,325	478,809
Decatur	649,766	685,605	57,940	59,670	57,702	60,483	56,208	57,888	56,788	68,560	51,169	46,317	56,432	55,840	57,139
Dothan	696,013	708,744	60,854	61,178	61,263	60,775	57,881	57,288	58,807	70,292	59,198	58,872	69,615	64,697	65,429
Florence	718,517	766,148	65,027	65,005	62,499	67,305	62,740	64,063	65,387	82,545	62,257	58,334	73,955	70,806	72,444
Gadsden	524,919	557,062	46,537	50,060	47,002	48,910	44,571	43,800	44,732	57,454	39,102	36,673	47,734	45,111	44,396
Huntsville	1,302,226	1,350,757	117,002	119,071	112,828	115,385	108,742	108,496	110,007	131,491	117,104	110,111	133,212	125,694	128,202
Mobile	2,312,321	2,353,673	210,440	206,814	203,967	203,558	191,356	190,909	183,033	227,098	201,456	189,678	221,555	215,247	215,267
Montgomery	1,719,824	1,778,057	158,035	156,956	146,827	154,595	148,198	140,561	144,434	180,589	153,331	143,266	174,910	163,857	165,608
Tuscaloosa	739,660	766,741	65,086	66,888	62,421	67,839	64,037	62,281	63,321	76,511	60,749	59,510	63,046	62,519	65,540
Counties															
Autauga	122,285	128,817	11,252	11,482	11,675	11,955	10,677	10,529	9,853	11,712	13,172	12,244	14,034	14,496	14,282
Baldwin	374,180	389,233	34,979	38,022	39,634	36,657	31,204	30,900	27,601	32,956	35,290	33,905	43,273	43,316	43,733
Barbour	84,828	85,591	7,070	7,928	7,468	7,242	7,151	7,029	6,843	8,442	6,683	6,517	7,765	7,833	7,544
Bibb	51,658	51,756	4,373	4,688	4,448	4,637	4,366	4,359	4,646	4,430	3,436	3,302	3,714	3,854	3,781
Blount	110,515	114,895	10,179	9,907	9,785	9,988	9,633	9,663	10,085	10,506	8,449	8,237	9,981	9,765	10,169
Bullock	25,271	23,566	1,782	1,853	1,853	1,703	1,827	1,855	1,939	2,501	1,783	1,681	2,083	1,765	1,713
Butler	62,697	61,504	5,240	5,408	5,052	5,337	5,088	4,940	4,663	5,722	4,748	4,425	5,143	5,015	4,954
Calhoun	602,268	625,077	54,386	54,305	52,336	55,227	53,134	51,165	52,027	60,690	45,182	43,059	51,710	49,307	50,800
Chambers	125,636	124,479	11,505	11,126	10,323	10,822	10,029	10,104	10,147	10,415	9,831	9,874	11,431	11,263	11,245
Cherokee	51,230	54,538	4,925	5,192	4,320	4,613	4,356	4,400	4,552	4,641	4,965	4,897	5,926	5,983	5,870
Chilton	122,615	133,153	11,480	12,339	11,391	11,798	10,163	10,743	11,112	11,810	8,998	8,926	11,165	11,105	10,982
Choctaw	38,404	36,780	3,039	3,147	3,065	2,934	2,971	2,973	3,034	3,578	2,735	2,733	3,122	2,930	2,921
Clarke	104,604	105,562	9,087	9,609	9,390	9,279	8,947	8,513	8,295	9,755	7,979	7,579	8,690	8,918	8,923
Clay	31,968	32,910	2,942	2,845	2,939	3,061	2,596	2,835	2,598	3,027	2,830	2,769	2,910	2,689	2,965
Cleburne	26,929	28,737	2,384	2,569	2,452	2,850	2,463	2,439	2,271	2,639	2,619	2,200	2,713	2,350	2,937
Coffee	211,223	208,032	17,367	17,275	16,960	18,669	18,446	16,632	17,336	18,060	14,127	15,786	17,158	16,184	18,004
Colbert	293,782	315,480	26,995	27,271	25,638	29,082	26,075	27,613	26,714	30,585	27,592	25,878	30,950	30,136	30,949
Conecuh	32,476	29,144	2,312	2,334	2,494	2,438	2,480	2,199	2,533	2,689	3,095	2,478	2,924	2,741	2,768
Coosa	12,707	13,534	1,117	1,192	1,121	1,275	1,095	1,049	1,482	1,162	976	1,045	1,290	1,297	1,170
Covington	142,938	141,358	12,530	12,520	11,544	12,516	11,863	11,316	11,468	12,714	12,461	12,648	14,539	14,796	15,316
Crenshaw	40,376	40,630	3,274	3,669	3,332	3,608	3,602	3,461	3,352	3,781	3,502	3,553	4,046	3,391	3,643
Cullman	269,229	280,340	25,026	24,452	24,531	24,835	23,820	23,269	21,720	26,064	22,817	21,564	26,372	26,907	28,353
Dale	121,169	127,452	10,936	11,048	11,116	11,112	10,980	11,040	10,122	11,733	11,256	10,629	12,709	11,739	12,643
Dallas	219,565	217,940	19,462	19,630	18,972	19,237	17,395	17,673	18,142	19,961	15,211	14,671	17,614	17,296	18,353
DeKalb	212,053	227,160	19,642	20,612	19,044	19,784	19,277	19,195	18,370	20,799	15,049	14,918	18,279	18,224	18,186
Elmore	111,814	116,891	10,962	11,039	10,003	9,773	9,802	9,118	8,770	10,390	11,441	11,088	13,394	13,122	15,495
Escambia	136,495	137,542	12,203	12,274	11,182	12,711	11,442	10,843	10,578	13,144	9,313	9,253	10,745	11,457	10,877
Etowah	524,919	557,062	46,537	50,060	47,002	48,910	44,571	43,800	44,732	57,454	39,102	36,673	47,734	45,111	44,396
Fayette	66,589	65,800	5,546	5,895	5,399	5,545	5,357	5,284	5,191	6,899	4,446	4,426	5,443	4,740	5,193
Franklin	108,599	114,120	10,240	10,526	9,205	9,988	9,587	9,515	9,461	10,962	7,865	7,328	9,106	9,174	8,960
Geneva	131,414	119,882	10,062	9,976	9,555	10,029	9,858	9,801	11,414	10,712	4,615	4,430	5,154	5,006	5,029
Greene	18,730	19,560	1,696	1,910	1,694	1,750	1,670	1,532	1,641	1,581	1,804	1,720	1,996	2,050	1,793
Hale	30,315	29,480	2,436	2,589	2,754	2,552	2,510	2,502	2,415	2,743	2,735	2,426	2,780	2,841	3,133
Henry	41,338	43,507	3,514	3,485	3,680	3,722	3,843	3,956	3,958	4,308	3,255	3,544	3,685	3,462	3,417
Houston	574,844	581,292	49,918	50,130	50,147	49,663	46,901	46,248	48,685	58,559	47,942	48,243	56,906	52,958	52,786
Jackson	166,029	175,778	15,211	15,994	14,310	15,092	15,253	15,969	14,546	16,263	12,583	12,400	16,043	15,798	18,248
Jefferson	4,822,225	4,871,051	410,479	438,054	405,108	422,721	411,052	391,156	372,892	475,983	372,235	353,482	403,671	385,756	385,991
Lamar	37,102	34,231	2,907	3,030	2,697	2,963	2,831	2,746	2,842	3,454	2,884	2,780	3,516	3,315	3,369
Lauderdale	424,735	450,668	38,032	37,734	36,861	38,223	36,665	36,450	38,673	51,960	34,665	32,456	43,005	40,670	41,495
Lawrence	65,221	68,284	5,925	5,981	5,924	5,957	5,405	5,769	5,718	6,937	5,268	4,969	6,122	6,016	6,132
Lee	403,068	422,838	35,895	35,253	32,796	34,429	36,258	35,292	38,827	41,809	33,505	31,224	37,257	37,369	35,145
Limestone	195,876	203,244	18,415	17,892	17,196	17,798	16,253	17,330	15,721	19,461	15,890	14,877	18,465	18,196	19,374
Lowndes	21,658	22,209	1,869	1,896	1,975	1,767	2,023	1,597	1,845	2,447	1,649	1,776	2,148	1,904	2,033
Macon	53,662	49,846	4,448	4,437	4,240	4,283	4,179	3,539	3,490	3,920	4,839	4,831	6,065	5,279	5,326
Madison	1,302,226	1,350,757	117,002	119,071	112,828	115,385	108,742	108,496	110,007	131,491	117,104	110,111	133,212	125,694	128,202
Marengo	81,060	82,535	6,641	6,959	6,717	7,148	7,178	7,185	7,203	7,739	6,825	6,915	8,148	7,850	7,892
Marion	110,875	115,329	9,902	10,008	9,545	9,836	9,637	9,471	9,811	10,993	9,107	8,101	10,322	10,433	10,105
Marshall	427,632	447,256	38,962	39,112	38,882	39,371	36,605	36,182	37,232	42,288	32,330	31,358	39,875	39,263	41,138
Mobile	1,938,141	1,964,440	175,461	168,792	164,333	166,901	160,152	160,009	155,432	194,142	166,166	155,773	178,282	171,931	171,534
Monroe	73,217	77,890	6,651	7,067	6,380	6,701	6,453	6,262	6,805	7,596	7,435	7,241	9,187	8,218	8,693
Montgomery	1,485,725	1,532,349	135,821	134,435	125,149	132,867	127,719	120,914	125,811	158,487	128,718	119,934	147,482	136,239	135,831
Morgan	584,545	617,321	52,015	53,689	51,778	54,526	50,803	52,119	51,070	61,623	45,901	41,348	50,310	49,824	51,007
Perry	23,734	22,616	1,794	1,957	1,953	1,859	2,102	1,676	1,738	2,173	1,977	1,941	2,539	2,070	2,061
Pickens	42,458	41,901	3,700	3,893	3,860	3,607	3,164	3,340	3,453	3,924	3,771	3,692	4,413	4,469	4,570
Pike	115,053	117,251	9,626	10,424	9,662	9,925	10,273	9,646	9,346	10,804	11,367	10,397	12,394	11,168	11,145
Randolph	59,796	61,284	5,108	4,967	4,708	4,866	5,172	5,158	4,673	6,585	5,554	5,212	6,494	6,189	6,422
Russell	131,628	131,557	11,496	12,018	10,718	11,532	10,373	10,453	10,544	12,681	11,199	11,278	13,496	13,824	14,209
St. Clair	151,136	151,313	13,253	13,028	13,200	12,947	12,574	11,916	11,645	13,948	10,807	11,357	13,280	13,499	13,155
Shelby	349,404	372,579	32,912	33,636	32,085	32,515	30,530	31,071	29,402	31,250	32,616	32,752	39,151	38,900	37,752
Sumter	32,578	33,466	2,674	3,714	2,611	2,795	2,621	2,988	2,991	3,093	2,937	2,764	3,407	3,057	3,060
Talladega	299,552	322,776	30,456	28,544	28,979	27,155	26,637	25,697	24,757	30,161	26,538	26,364	32,794	29,228	34,121
Tallapoosa	152,999	156,648	14,076	14,823	13,747	13,178	12,597	12,388	12,758	13,812	9,891	9,398	11,667	11,581	12,287
Tuscaloosa	739,660	766,741	65,086	66,888	62,421	67,839	64,037	62,281	63,321	76,511	60,749	59,510	63,046	62,519	65,540
Walker	363,816	390,788	33,427	33,729	33,269	35,004	32,488	31,992	31,198	36,372	28,862	27,676	32,247	33,405	31,742
Washington	22,573	22,102	1,844	2,236	2,123	1,655	1,678	1,791	1,648	1,833	1,902	1,853	2,077	2,418	2,043
Wilcox	23,251	20,469	1,644	1,643	1,665	1,692	1,593	1,699	1,712	2,124	2,144	1,982	2,368	2,149	2,081
Winston	92,401	97,324	8,372	8,886	8,513	8,828	7,834	8,270	7,858	8,956	6,735	6,116	6,939	7,747	7,841
Statewide[8]	1,839,693	2,407,374	179,810	190,988	184,567	201,630	200,689	221,608	254,184	329,899	97,947	118,656	135,380	130,709	126,227

NOTE: Throughout this table, details do not necessarily add to totals due to rounding.

[1] Estimated total for calendar month based on adjustment of weekly data.

[2] Individual months may not add to annual totals due to late revisions in annual data.

[3] These data may not be reused in any manner without the express permission of Dodge\DRI Construction and Real Estate Information Service.

[4] Civilian labor force, unemployment, and total employment are adjusted by place of residence, and total nonagricultural employment and its components are by place of work. All monthly data are adjusted to a March benchmark of the previous year.

[5] Includes both inbound and outbound shipments by water moving through private facilities as well as through the Alabama State Docks; excludes tonnage for military installations.

[6] Gross gallons of gasoline as reported by wholesale distributors.

[7] These data may not be reused in any manner without the express permission of R.L. Polk and Company.

[8] Retail sales data represent sales at retail which are subject to sales tax as reported to the Alabama Department of Revenue under the definition of the Alabama Sales Tax Law. Total sales figures include taxable sales at retail by wholesalers and other nonretail firms as well as retail concerns. Sales at retail thus defined should not be confused with all sales (including nonretail sales) by retail concerns as reported in the Census of Retail Trade. Monthly sales figures are preliminary and subject to revision on a continuing basis. ***Sales figures for the two latest months are normally low because they do not yet include data from late reporters.*** Retail sales historical data prior to 1984 are not available for the new series. The "Statewide" category in the "County" section provides sales figures which are not attributable to individual countries; it does not represent a state total. MSA and county level sales are estimated for multi-county firms using the 1985 disaggregation survey conducted by the Alabama Department of Revenue. Data estimates, thus, may not reflect current disaggregations for these firms.

1989 ALABAMA ECONOMIC OUTLOOK

The **Alabama Economic Outlook** is an annual publication of the Center for Business and Economic Research, The University of Alabama. The **Outlook** draws heavily on the national and regional statistical resources of the Center as well as timely forecasts of national and international economic activity provided by The WEFA Group.

The **Outlook** is a product of the Alabama Econometric Model. Forecasts of national economic activity are used to link Alabama to the nation (through a system of mathematical equations), producing forecasts of Alabama's economic activity. As a comprehensive and closed system of equations describing the Alabama economy, forecasts are produced by industry for Gross State Product (the regional equivalent to Gross National Product), employment, wages, and personal income.

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A detailed short term forecast and a long term overview forecast for the Alabama economy are presented.

The detailed short term forecast focuses on manufacturing; mining; construction; trade; services; finance, insurance, and real estate; transportation, communications, and public utilities; government; farming; total personal income; and the unemployment rate.

1989 FORECAST

SELECTED INDICATORS

	1989
Gross State Product	
(Millions of 1982 $)	$52,573
Growth Rate	2.2%
Alabama Unemployment Rate	7.4%
Alabama Total Personal Income	
(Millions of Current $)	$50,766
Growth Rate	6.9%
Alabama Per Capita Income	
Income (Current $)	$12,212
Growth Rate	6.0%

1989 ALABAMA ECONOMIC OUTLOOK

The following items are available from the Alabama Econometric Model:

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____ Forecast Tables 1980-1995 $20.00

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